

## **Mark Skelton appointed as Director** *ex-Fortescue and ex-BP Project Director*

### **Highlights**

- Mr Mark Skelton has joined Vulcan as a Non-Executive Director.
- Mr Skelton has more than 35 years' experience including a 29-year tenure at BP and then at Fortescue Metals Group (**Fortescue**) as Project Director, and Director of Projects.
- A senior leader and advisor with a proven record in delivering major projects, business transformation and developing organisational capability within the mining, energy and oil and gas industries, Mr Skelton has extensive project experience in Australia and internationally.
- Mr Skelton holds a Bachelor of Science (Honours), Mechanical Engineering from the University of Greenwich and is a Chartered Engineer registered by the Institute of Mechanical Engineers (UK).
- Currently a director of a private consulting company, Mr Skelton has been involved in delivering and providing strategic advice on Definitive Feasibility Study (**DFS**) and development stages of large-scale projects, including renewable energy and lithium hydroxide plants in Western Australia.
- With a focus on excellence in project development and delivery, Mr Skelton has assisted with the execution of projects from feasibility phase to full sanction, including assisting with the award of major contracts.

Vulcan Energy Resources Limited (Vulcan; ASX: VUL, FSE: VUL, the Company) announces the appointment of Mr Mark Skelton as Non-Executive Director, bringing significant industry experience in project development and execution in Australia and internationally, in jurisdictions including Europe, North America and the United Kingdom.

Mr Skelton is engaged in project development and execution consulting to companies across a variety of industries including lithium, energy, fertilizers, and infrastructure industries. Working with companies from concept through to execution, Mr Skelton has demonstrated success in leading, developing and coaching multi-disciplined teams and individuals.

Mr Skelton's four decades of experience, includes:

- nearly 30 years at BP in various Project Director and operational leadership roles, with responsibility for complex project portfolios from concept development through to construction and commissioning;
- over six years at Fortescue as Project Director of part of their successful \$US9 billion iron ore expansion, developing and delivering major mine and associated infrastructure as well as port, rail and energy infrastructure; and

### **Contact**

- Project Advisor to various industries and infrastructure projects including a major lithium hydroxide development in Western Australia.

Mr Skelton's deep experience will be of great assistance to Vulcan as it rapidly advances its Zero Carbon Lithium™ Project to assist Europe to diversify away from local carbon-based energy sources and Russian energy.

Chairman Gavin Rezos commented: *"Mark's appointment complements the existing key skills of Vulcan's board by providing additional valuable major project experience to assist Vulcan to bring its Zero Carbon Lithium™ Project to production, on time and on budget. Along with the recent appointment of Dr Hilken, Vulcan is confident that it has the right team to deliver for our shareholders, assisting Europe in its much-needed transition away from Russian gas supplies as soon as possible, whilst maintaining a strong ESG focus."*

### About Vulcan

Vulcan is aiming to become the world's first lithium producer with net zero greenhouse gas emissions. Its ZERO CARBON LITHIUM™ Project intends to produce a battery-quality lithium hydroxide chemical product from its combined geothermal energy and lithium resource, which is Europe's largest lithium resource, in Germany. Vulcan's unique, ZERO CARBON LITHIUM™ Project aims to produce both renewable geothermal energy, and lithium hydroxide, from the same deep brine source. In doing so, Vulcan intends to address lithium's EU market requirements by reducing the high carbon and water footprint of production, and total reliance on imports. Vulcan aims to supply the lithium-ion battery and electric vehicle market in Europe, which is the fastest growing in the world. The Vulcan Zero Carbon Lithium™ Project has a resource which could satisfy Europe's needs for the electric vehicle transition, from a source with net zero greenhouse gas emissions, for many years to come.



## Corporate Directory

Managing Director	Dr Francis Wedin
Chairman	Gavin Rezos
Non-Executive Director	Ranya Alkadamani
Non-Executive Director	Annie Liu
Non-Executive Director	Dr Heidi Grön
Non-Executive Director	Josephine Bush
Non-Executive Director	Dr Günter Hilken
Non-Executive Director	Mark Skelton
Executive Director, Germany	Dr Horst Kreuter
Company Secretary	Daniel Tydde

## For and on behalf of the board

Daniel Tydde | Company Secretary

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**Competent Person Statement:**

The information in this report that relates to Mineral Resources and Ore Reserves (respectively) of the Company's Zero Carbon Lithium™ is extracted from the ASX announcements made by Vulcan on 15 December 2020 ("Updated Ortenau Indicated and Inferred Resource") and 15 January 2021 ("Positive Pre-Feasibility Study"), which are available on [www.v-er.eu](http://www.v-er.eu). The information in this report that relates to Insheim's Mineral Resources is extracted from the ASX announcement made by Vulcan on 20 January 2020 ("Maiden Indicated Resource Insheim Vulcan Zero Carbon Lithium"), which is available on [www.v-er.eu](http://www.v-er.eu). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.