



21 April 2022

## **\$5M Placement to fast-track exploration at Mt Clere**

Krakatoa Resources Ltd (ASX: KTA) (“Krakatoa” or “the Company”) is pleased to announce that it has received firm commitments from professional and sophisticated investors to raise \$5,000,000 (before costs) via a placement (“Placement”) of 50,000,000 ordinary shares at an issue price of \$0.10 (10 cents) per share (“Placement Shares”).

The funds raised will primarily be used for continued exploration at Mt Clere Rare Earths Project (Exploration/Resource Drilling, Assaying & Metallurgical Work) as well as Geophysical Studies & Data Acquisition; Nickel sulphides drilling; Tenure, Heritage; Corporate and Admin & Offer Costs.

Allotment of the Placement Shares is anticipated to occur on or about 29 April 2022 under the Company’s existing Listing Rule 7.1 (20,529,009) and 7.1A (29,470,991) capacity.

Alto Capital acted as Lead Manager to the Placement and will receive a 6% fee on all funds raised.

Executive Chairman, Colin Locke commented:

*“We wish to thank our lead manager Alto Capital for their outstanding services associated with this placement.*

*We also thank existing shareholders and new investors for their overwhelmingly strong support and confidence in our ability to make further major discoveries.”*

The Board has also agreed to issue CEO, Mark Major with 5,000,000 unquoted options exercisable at \$0.15 on or before 29 November 2023. The options will be issued immediately under the Company’s existing Listing Rule 7.1 capacity.

Authorised for release by the Board.

### **FOR FURTHER INFORMATION:**

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**ASX Code**  
KTA

### **Capital Structure**

294,709,917 Fully Paid Shares  
21,200,000 Options @ 7.5c exp 29/11/23  
15,000,000 Performance Rights at 20c, 30c and 40c.

### **Directors**

Colin Locke  
David Palumbo  
Timothy Hogan

### **Enquiries regarding this**

**announcement can be directed to**  
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