

21st April 2022

The Manager
Company Announcements Office
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

On 21st of April 2022, Peel Mining Limited (**Company**) (ASX: PEX) completed the issue of 12,142,232 fully paid ordinary shares of the Company (**Shares**), under the second tranche of the placement announced to the ASX on the 23rd of February 2022. The issue was completed at a price of \$0.18 per Share to institutional and sophisticated investors. The Company also issued 1,522,014 Shares and 4,248,106 Options as part payment for brokerage services as part of this placement.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

For and on behalf of the Board of Peel Mining Limited.

Ryan Woodhouse
Company Secretary
Peel Mining Limited
Ph: +61 8 9382 3955