



## Announcement Summary

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**Entity name**

SCHROLE GROUP LTD

**Applicable security for the reorganisation**

SCL	ORDINARY FULLY PAID
SCLAF	PERFORMANCE RIGHTS
SCLAK	SHARE RIGHTS
SCLAH	OPTION EXPIRING 31-DEC-2023 EX \$0.03
SCLAI	OPTION EXPIRING 31-DEC-2023 EX \$0.045
SCLAJ	OPTION EXPIRING 31-DEC-2023 EX \$0.06

**Announcement Type**

New Announcement

**Date of this announcement**

21/4/2022

**Reorganisation type**

Security consolidation

**Trading in the post consolidation or split +securities commences on a deferred settlement basis**

27/5/2022

**Record Date**

30/5/2022

**Issue Date**

6/6/2022

**Additional Information**

See notice of annual general meeting announced 21 April 2022

**Refer to below for full details of the announcement**



Announcement Details

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Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SCHROLE GROUP LTD

**1.2 Registered Number Type**

ACN

**Registration Number**

164440859

**1.3 ASX issuer code**

SCL

**1.4 The announcement is**☒ New announcement**1.5 Date of this announcement**

21/4/2022

**1.6 Securities affected by the consolidation or split****ASX +Security Code**

SCL

**ASX +Security Description**

ORDINARY FULLY PAID

SCLAF

PERFORMANCE RIGHTS

SCLAK

SHARE RIGHTS

SCLAH

OPTION EXPIRING 31-DEC-2023 EX \$0.03

SCLAI

OPTION EXPIRING 31-DEC-2023 EX \$0.045

SCLAJ

OPTION EXPIRING 31-DEC-2023 EX \$0.06

Part 2 - Approvals

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**2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.

☒ Yes**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	24/5/2022	<input checked="" type="checkbox"/> Actual	No

**Comments**Part 3 - Consolidation or split timetable and details

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**3.1 +Record date**

30/5/2022

**3.2 Date of +security holder meeting**

24/5/2022

**3.2a Effective date of consolidation or split**

25/5/2022

**3.3 Last day for trading in the pre consolidation or split +securities**

26/5/2022

**3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.**

27/5/2022

**3.5 Record date**

30/5/2022

**3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.**

31/5/2022

**3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)**

6/6/2022

**3.8 Trading starts on a normal T+2 basis**

7/6/2022

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

9/6/2022

## Part 4 - Event type and details

**4.1 The event is**☒ +Security consolidation**4.1a Consolidation ratio: the +securities will be consolidated on the basis that every**

50

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded down to the nearest whole number or fractions disregarded

## Part 5 - +Securities on issue before and after consolidation or split

**5.1 +Securities on issue before and after the consolidation or split****ASX +Security Code**

SCL

**ASX +Security Description**

ORDINARY FULLY PAID

**Quoted/unquoted**☒ Quoted**Number on issue pre  
consolidation or split**

1,739,413,240

**Number on issue post  
consolidation or split**

34,788,265

**Estimate/Actual**☒ Estimated**ASX +Security Code**

SCLAF

**ASX +Security Description**

PERFORMANCE RIGHTS

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

122,655,320

**Number on issue post  
consolidation or split**

2,453,106

**Estimate/Actual**☒ Estimated**ASX +Security Code**

SCLAK

**ASX +Security Description**

SHARE RIGHTS

**Quoted/unquoted**☒ Unquoted**Number on issue pre  
consolidation or split**

2,025,685

**Number on issue post  
consolidation or split**

40,514

**Estimate/Actual**☒ Estimated



ASX +Security Code	ASX +Security Description		
SCLAH	OPTION EXPIRING 31-DEC-2023 EX \$0.03		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	18,000,000	360,000	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
SCLAI	OPTION EXPIRING 31-DEC-2023 EX \$0.045		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	18,000,000	360,000	<input checked="" type="checkbox"/> Estimated

ASX +Security Code	ASX +Security Description		
SCLAJ	OPTION EXPIRING 31-DEC-2023 EX \$0.06		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
<input checked="" type="checkbox"/> Unquoted	18,000,000	360,000	<input checked="" type="checkbox"/> Estimated

## 5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
SCLAF	PERFORMANCE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description	
SCLAK	SHARE RIGHTS	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.00000000	0.00000000

ASX +Security Code	ASX +Security Description	
SCLAH	OPTION EXPIRING 31-DEC-2023 EX \$0.03	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.03000000	1.50000000

ASX +Security Code	ASX +Security Description	
SCLAI	OPTION EXPIRING 31-DEC-2023 EX \$0.045	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
<input checked="" type="checkbox"/> Unquoted	0.04500000	2.25000000

**ASX +Security Code**

SCLAJ

**ASX +Security Description**

OPTION EXPIRING 31-DEC-2023 EX \$0.06

**Quoted/unquoted**☒ Unquoted**Exercise price pre consolidation or split**

0.06000000

**Exercise price post consolidation or split**

3.00000000

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**Part 6 - Further information****6.1 Further information relating to the consolidation or split**

consolidation on 50:1 basis

**6.2 Additional information for inclusion in the Announcement Summary**

See notice of annual general meeting announced 21 April 2022