

21 April 2022

Company Announcements Platform Australian Securities Exchange Level 4, 20 Bridge Street SYDNEY NSW 2000

CLEANSING NOTICE

Scorpion Minerals Limited (**Company**) notifies ASX (as the operator of the prescribed financial market on which the securities identified below are or are to be quoted) under section 708A(5)(e) of the *Corporations Action 2001* (Cth) (**Corporations Act**) that:

DETAILS OF THE ISSUE OF SECURITIES	
Class of Securities:	Ordinary Shares
ASX Code of the Securities:	SCN
Date of the issue of Securities:	21 April 2022
Number of Securities issued:	62,325,000 Ordinary Shares

Notice pursuant to section 708A(5)(e) of the Corporations Act 2001

The *Corporations Act 2001* (Cth) ("**Act**") restricts the on-sale of securities issued without disclosure, unless the sale is exempt under 708 or 708A of the Act. By giving this notice, the Shares noted above will fall within the exemption in section 708A(5) of the Act.

As required by section 708A(6) of the Act, the Company gives notice under section 708(5)(e) of the Act that:

- (a) The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
- (c) As at the date of this notice and other than as set out above there is no excluded information for the purposes of sections 708A(7) and (8) of the Act, required to be disclosed by the Company pursuant to section 708(6)(e) of the Act.

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

Kate Stoney

Director and Company Secretary