

ASX ANNOUNCEMENT

22 April 2022

About Critical Resources

Critical Resources Limited is a Perth based exploration and development company listed on the Australian Stock Exchange (ASX Code: CRR) and is focused on base metals and lithium exploration and project development.

Project Summary

Mavis Lake (Lithium, Canada)

Graphic Lake (Lithium, Canada)

Plaid & Whiteloon Lake (Lithium, Canada)

Halls Peak Project (Zinc-Copper-Lead-Silver-) - Australia

Sohar (Block 4 & 5) Project (Copper) – Oman

Directors and Management

Mr Robert Martin – Chairperson

Mr Alex Biggs – Managing Director

Mr Michael Leu – Non-Executive Director

Mr Alex Cheeseman – Non-Executive Director

Mr Jihad Malaeb – Non-Executive Director

Mr Chris Achurch – Company Secretary

Capital Structure

Shares on Issue:

-1,485,386,502 fully paid ordinary

Options on Issue:

-3,334,000 exercisable @ \$0.025
expiring 3 November 2022

-1,300,000 exercisable @ \$0.05
expiring 30 June 2024

-1,300,000 exercisable @ \$0.07
expiring 30 June 2024

-5,000,000 exercisable @ \$0.10
expiring 30 June 2024

-54,575,630 exercisable @ \$0.04
expiring 3 December 2024

Performance Rights on Issue

-10,000,000 CEO Performance Rights

MARCH 2022 QUARTER REVIEW OF OPERATIONS

Critical Resources Limited (ASX Code: CRR) (“Critical” or the “Company”) provides its activities report for the quarter ended 31 March 2022.

Summary

Lithium Projects - Canada

- Completed acquisitions of Mavis Lake Lithium Project and Graphic Lake Lithium Project, Ontario including staking of additional ground around both Projects
- Commenced drilling at Mavis Lake (subsequent to quarter end)
- Further strengthened lithium exploration footprint in Canada with additional 4,500 Ha staked within 5.5km of Frontier Lithium’s (“TSX.V: FL”) PAK, Spark and Bolt deposits
- An additional 1,200 Ha staked (subsequent to quarter end) end at the Plaid and Whiteloon Lake Projects, Canada
- Experienced Canadian Exploration Manager appointed in Canada

Halls Peak Project - Australia

- Received outstanding high-grade zinc, copper, lead and silver assays from Gibsons’ first, second, third, fourth, fifth, sixth and seventh drill hole
- 16 drill holes for a total of 3,440m of diamond drill core completed at Gibsons, 5 new drill holes approved (1,500m)
- Resources Regulator approval received for 1,700m of diamond drilling at Sunnyside

Sohar Block 4 and 5 Project – Sultanate of Oman

- Ongoing discussions with the Oman government and mining ministry regarding renewal of Block 4 licence. Block 5 exploration and mining tenements remain unaffected by the discussions on Block 4
- Exploration and evaluation works are continuing in country. Commercial discussions ongoing with potential partners, in country

Project Generation

- The Company continues to evaluate projects, opportunities and relationships in the critical minerals and base metals sectors

Corporate and Funding

- Placement of A\$4 million completed

Placement of A\$12.5 million completed to accelerate exploration at Mavis Lake Lithium Project and Halls Peak

- Invested C\$1 million in battery technology company Volt Carbon Technologies Inc (TSXV: VCT)

Mavis Lake Lithium Project - Canada

- Completed acquisition of Mavis Lake Lithium Project in Ontario, Canada. Refer to Section 1 below.
- Received approval for inaugural diamond drill program of 5,000m comprising of 49 holes (subsequent to quarter end).
- 2,700 Ha of additional claims have been staked, expanding the landholding to approximately 6,500 Ha.
- Commenced drilling at Mavis Lake (subsequent to quarter end).

Graphic Lake Lithium Project - Canada

- Completed acquisition of Graphic Lake Lithium Project in Ontario, Canada. Refer to Section 2 below.
- Consolidated 2,100 Ha of claims.
- Work program is underway to identify drill targets with commencement of permitting for exploration activities.

Plaid and Whiteloon Lake Projects - Canada

- Further strengthened lithium exploration footprint in Canada with 4,500 Ha staked within 5.5km of Frontier Lithium's ("TSX.V: FL") PAK, Spark and Bolt deposits.
- 1,200 Ha of additional claims have been staked (subsequent to quarter end), expanding the landholding to approximately 5,700 Ha.
- Work program is underway to identify drill targets and exploration plan for the Canadian summer season.

Halls Peak Project - Australia

- Gibsons' drilling program progressing with massive and disseminated mineralisation encountered in the first ("Hole 01"), second ("Hole 05"), fourth ("Hole 04A"), sixth ("Hole 09"), and seventh drill hole ("Hole 11A").
- Received outstanding high-grade zinc, copper, lead and silver assays from Gibsons' first, second ("Hole 05"), third ("Hole 06"), fourth ("Hole 04A"), fifth ("Hole 08"), sixth ("Hole 09"), seventh drill hole ("Hole 11A").
- 16 holes completed at Gibsons with 5 additional holes approved and to be completed before relocating to Sunnyside where 1,700m of diamond drilling has been approved by the Resources Regulator (subsequent to quarter end).
- 5 additional holes approved at Gibsons to further test strike and depth extent of mineralisation.

Sohar Block 4 and 5 – Sultanate of Oman

- The Company continues to discuss with the Minerals Department the ground fees that have been calculated for the renewal of Block 4 licence. The Company considers these fees to be onerous and unreasonable. The Company will update the market in due course.

- Block 5 assets remain unaffected by the discussions regarding Block 4.
- The Company's geologists and external consultants are actively completing on ground exploration works. Areas have been delineated for future work programs based on aerial magnetics and ground checking of areas previously unexplored.
- Joint venture and commercialisation opportunities continue to be evaluated.

PROJECT SUMMARY

1. MAVIS LAKE LITHIUM PROJECT – CANADA

The Company completed the 100% acquisition of the Mavis Lake Lithium project in Ontario, Canada from vendors Essential Metals ("ESS") and International Lithium Corp ("ILC").

Key Transaction Terms

The Company completed transaction payments as follows:

- A\$1.50 million cash (split 50/50 between ESS and ILC)
- A\$1.50 million fully ordinary paid shares (calculated at A\$0.022 per share) for 68,000,000 fully ordinary paid shares in Critical Resources (split 50/50 between ESS and ILC)

The Company is also committed to the following milestone payments:

- A\$1.50 million in cash following the definition of a Mineral Resource Estimate (as defined in the JORC Code 2012) for the Project with a volume of not less than 5.0 million tonnes containing not less than 50,000 tonnes of Li₂O using a cut-off grade of not less than 0.4% Li₂O (split 50/50 between ESS and ILC)
- A\$1.50 million in cash following the definition of a Mineral Resource Estimate (as defined in the JORC Code 2012) for the Project with a volume of not less than 10.0 million tonnes containing not less than 100,000 tonnes of Li₂O using a cut-off grade of not less than 0.4% Li₂O (split 50/50 between ESS and ILC)

Project Highlights

- Received approval from the Ministry of Northern Development and Mines ("MNDM") in Ontario, Canada for its inaugural diamond drill program of 5,000m comprising of 49 drill holes to validate, infill and expand previous results (subsequent to quarter end). Canadian exploration drilling specialist Cyr Drilling International appointed as drilling contractor.
- Approvals allow for an aggressive exploration strategy to begin targeting battery grade lithium.
- Received positive results from the interpretation of the geophysical airborne survey flown across the Mavis Lake property in October 2021 which was based on magnetic, radiometric and VLF electromagnetic data. Interpretations of the magnetic data set from the geophysical survey have identified geological trends that demonstrate the potential for continuity between the Pegmatite 6 and Pegmatite 18 prospects.
- Received assays from 10 verification samples of drill core and pegmatite outcrop rock chip samples, confirming the presence of high grade lithium mineralisation both in historic drill core and new rock chip samples at the Pegmatite 6 and Pegmatite 18

prospects. The verification samples have returned assays up to 3.06% Li₂O and confirm the highly prospective nature of the Mavis Lake Lithium Project.

- A total of 2,700 Ha of additional claims have been staked. The newly staked claims are positioned directly north of the existing Mavis Lake Lithium Project, expanding the landholding to approximately 6,500 Ha. Exploration activities such as surface mapping will be conducted to identify areas that require further detailed exploration. While exploration is limited across the newly staked claims, the Company believes that this approach will assist in understanding the prospectivity of the region.
- Managing Director and Non-executive Chairperson completed a visit to the project to engage with key stakeholders including first Nations partners, Wabigoon Lake Ojibway Nation.
- Mr Troy Gallik appointed as Canadian Exploration Manager to lead in Country programs. Mr Gallik is an experienced, Professional Geoscientist with local expertise and a focus on Lithium, Gold, Copper, and rare earth elements (“REE”). Mr Gallik is deemed a competent person for 43-101 and JORC compliance.

2. GRAPHIC LAKE LITHIUM PROJECT – CANADA

The Company further strengthened its lithium exploration footprint in Canada through the acquisition of the Graphic Lake Lithium Project in Ontario, Canada. The Project is located ~180km from the Company’s Mavis Lake Lithium Project and is considered prospective for both lithium and REE.

The key transaction terms for the Graphic Lake acquisition were as follows:

- A\$80,000 cash payment (A\$10,000 paid as an option fee),
- A\$120,000 fully paid ordinary shares in Critical Resources Limited (calculated at a 20-day VWAP), and
- 1.5% Net Smelter Royalty (“NSR”) capped at C\$500,000 with the option to purchase at any time for C\$500,000

Project Highlights

- Consolidated 2,100 Ha of claims along the observed potential SW/NE strike of the pegmatite field to enable the full potential of this underexplored pegmatite area to be assessed.
- Prospecting undertaken in 2021 saw 12 rock chip samples and one float sample obtained across the Graphic Lake property. Assays undertaken have confirmed lithium and REE enrichment across the property, warranting additional exploratory activities to take place. Assays demonstrate higher than minimum background lithium levels with anomalous rare element enrichment and further suggests an LCT type pegmatite system.
- Work program is underway to identify drill targets.
- Permitting for exploration activities has commenced.

3. PLAID AND WHITELOON LAKE PROJECTS – CANADA

Plaid Project and Whiteloon Lake Project are located 165km north of Red Lake, Ontario, Canada in the highly prospective Electric Avenue region. Both Projects are approximately 5.5km from Frontier Lithium's Pak project, one of North America's highest-grade, high tonnage hard rock lithium Resources², with

- Measured and Indicated Resource of 10.49 million tonnes averaging 1.78% Li₂O and
- Inferred resource of 18.48 million tonnes averaging 1.45% Li₂O.

Continued growth of the Company's land holding in prospective lithium regions, is key in a longer term strategy to develop a lithium hub within Ontario. Mapping conducted in 1993¹ displays evidence of pegmatite outcrops within the recently acquired claims. Both projects have a natural synergy with the Company's recently acquired Mavis Lake and Graphic Lake projects in Ontario.

Project Highlights

- 4,500 Ha of claims staked with an additional 1,200 Ha of claims staked (subsequent to quarter end), expanding the landholding to approximately 5,700 Ha.
- Work program is underway to identify drill targets and exploration plan for the Canadian summer season.

¹Stone, D, Fogal, R, and Fitzsimons, S (1993) "Precambrian geology, northwest Ontario," Ontario Geology Survey, Map P.3224, Scale 1:50,000

²Frontier Lithium TSX.V announcement 16 February 2022

4. HALLS PEAK PROJECT – AUSTRALIA

The Halls Peak Project comprises granted Exploration Licenses EL 4474 and EL 7679, located in north-eastern NSW, covering an area of approximately 84km².

The Halls Peak Project area contains several known occurrences of base metals rich in zinc and lead with varying associated levels of copper, silver and gold.

An additional 839km² have been applied for across three leases, ELA6378, ELA6379 and ELA6380. The leases remain at an application stage.

A drill program commenced in December 2021 at Gibsons. Approval from the Resources Regulator was received during the quarter for an additional 3 holes for a total of 1,200m, following visible Chalcopyrite intervals across 7.6m from step out hole 11A. These 3 holes, along with additional 2 holes approved are also designed to test the depth and extent of geophysical anomalies consistent with the current exploration strategy. At the end of the quarter, 16 Holes had been completed at Gibsons with 5 holes to be completed before relocating to Sunnyside.

Resources Regulator approval has been received for 1,700m of diamond drilling exploration at the Sunnyside Prospect (subsequent to quarter end).

Holes are designed to confirm near surface mineralisation and deeper targets to a maximum depth of up to 550m at Gibsons and 700m at Sunnyside.

Project Highlights

- Encountered massive sulphide mineralisation in the first diamond drill hole of the Company's drilling campaign at Gibsons. The following massive sulphide intervals were intersected in the first 20 metres downhole: 6.4m-7.4m (45% Shale); 10.75m-11.60m (10% Shale); 13.3m-17.1m (14% Shale). Some further narrow massive sulphide units were intersected down to 103.84m. Outstanding high grade Copper and Silver assay results received:

12.45m @ 10.91% Zn 5.73% Pb, 1.15% Cu, 331.63g/t Ag (10.66 oz) and 1.50g/t Au. Interval includes 4.05m @ 19.31% Zn, 10.23% Pb, 2.12% Cu, 549.68g/t Ag (17.67 oz) and 1.89g/t Au.

- Results from the second and third drill hole, confirm multiple exceptionally high grade Zinc, Lead, Copper and Silver intersections of massive sulphide mineralisation with high grade assay results received:

5.3m @ 26.29% Zn, 12.49% Pb, 1.28% Cu, 49.18g/t Ag, 0.15g/t Au from 7.7-13.0m downhole in CRR21DD_06 including 1m @ 43.30% Zn, 17.50% Pb, 3.06% Cu, 73.20g/t Ag, 0.2g/t Au; and

5.99m @ 8.17% Zn, 4.33% Pb, 0.84% Cu, 25.36g/t Ag, 0.13g/t Au from 5.69-11.68m downhole in CRR21DD_05 including 1.9m @ 19.08% Zn, 10.62% Pb, 0.98% Cu, 45.83g/t Ag, 0.2g/t Au.

- Diamond drill holes Hole 04A and Hole 08, intersected further zinc, lead, copper and silver bearing zones of sulphide mineralisation. These were step-out holes and have demonstrated extensions down dip and to the north west and north of previously known mineralisation with high grade assay results received:

7.53m @ 4.20% Zn, 1.92% Pb, 0.39% Cu, 19.15g/t Ag, 0.11g/t Au, from 120.4-127.93m downhole in Hole 08 including 0.9m @ 10.45% Zn, 5.67% Pb, 0.39% Cu, 26.5g/t Ag, 0.06 g/t Au from 124.6-125.5m downhole;

7.18m @ 3.63% Zn, 1.89% Pb, 0.77% Cu, 15.82g/t Ag, 0.09g/t Au from 51-58.18m downhole in Hole 08 including 0.3m @ 15.7% Zn, 0.08% Pb, 6.25% Cu, 26.2g/t Ag, 0.59g/t Au from 51-51.m downhole; and

1.28m @ 13.5% Zn, 4.75% Pb, 0.71% Cu, 21.5g/t Ag, 0.09g/t Au from 56.87-58.15m downhole in Hole 04A.

- Visual massive and base metal sulphides intersected in Hole 09 drill hole at Gibsons to 141m. Assays confirm massive, semi-massive sulphides between:

56.2m and 59.8m downhole: 3.6 metres (56.2-59.8m) downhole @ 15.06% Zn, 8.38%Pb, 0.69% Cu, 37.51g/t Ag, 0.09g/t Au including 1.6m @ 22.51% Zn, 13.21%Pb, 1.04% Cu, 56.28g/t Ag, 0.10g/t Au;

and disseminated base metal sulphide interval from 131.05-134.55m downhole: 3.5 metres (131.05-134.55m) @ 3.11% Zn, 0.87%Pb, 0.12% Cu, 6.68g/t Ag, 0.03g/t Au including 0.7m @ 6.61% Zn, 1.82%Pb, 0.20% Cu, 13.50g/t Ag, 0.03g/t Au.

- Encountered intervals of sheeted vein and stockwork mineralisation containing chalcopyrites across 7.6 metres (from 41.00m – 48.60m) in step out hole 11A. Hole 11A and copper discovery represents a potentially new style of mineralisation in an area never drilled. This has the potential to further expand the Halls Peak base metal

system and assays have confirmed copper and deep disseminated sulphide mineralisation (subsequent to quarter end) with assay results received:

7.63m @ 1.15% Cu, 0.23% Zn, 0.01% Pb, 73.15g/t Ag, 0.01g/t Au from 42.04-49.67m downhole including 0.75m @ 5.41% Cu, 0.61% Zn, 0.01% Pb, 234.37g/t Ag, 0.01g/t Au from 47.92-48.67m downhole.

- Visual massive and semi-massive base-metal sulphide mineralisation in Hole 07A, intersected over 6.6m from 98-104.6m downhole indicating further depth potential of the Halls Peak system.
- Completed Down Hole Electromagnetic (“**DHEM**”) surveying. The survey focused on Hole 06 (drilled to 105.7m), Hole 09 (drilled to 258m) and Hole 11A (drilled to 550m). Results have delivered the potential for sulphide mineralisation to extend up to 100m away from Hole 09 at a depth of 55m. Results from hole 11A suggest evidence of highly conductive bodies within the upper 200m.

5. SOHAR COPPER PROJECT (BLOCK 4 AND BLOCK 5) – OMAN

Project Highlights

- The Company holds a 51% interest in Block 4 (granted Exploration Licence), a 65% interest in Block 5 (granted Exploration Licence and 2 Mining Lease applications) and a 70% interest in two Exploration Licence applications near Block 10 to the West of Blocks 4 and 5.
- The Projects cover 1,006 km² of the copper-rich Ophiolite belt, proven to host clusters of relatively high grade VHMS copper deposits. Ores within these deposits are metallurgically simple and contain gold and silver credits.
- Measured, Indicated and Inferred Mineral Resources (2012 JORC) of 0.82Mt at 3.4% Cu (including a high-grade zone of approximately 0.5Mt at 4.5% Cu) are in two deposits within Block 5. Contained metal is reported at 28,000 tonnes of Copper, 5,900 ounces of Gold and 220,000 ounces of Silver (Table 1-3).

6. MALAWI & DEMOCRATIC REPUBLIC OF CONGO

The Company has completed the cancellation of mineral interests in relation to its projects in the Democratic Republic of Congo (DRC) and Malawi.

7. PROJECT GENERATION

Project generation continues to advance, with several new project opportunities reviewed during the quarter. The Company will continue to assess any projects that are complimentary to its business.

8. CORPORATE AND FINANCE

Funding

The company completed a Placement and issued 137,931,034 fully paid ordinary shares at \$0.029 per share, raising funds of A\$4.0 million before costs. Participants in the Placement received a 1 for 3 free attaching unlisted option exercisable at A\$0.04 and expiring 3 December 2024.

The company completed a Placement and issued 147,058,824 fully paid ordinary shares at \$0.085 per share, raising funds of A\$12.5 million before costs.

Investments

The Company completed a C\$1 Million placement in Volt Carbon Technologies (TSXV: VCT), a technology company focussed on high-performance solid-state lithium-ion battery development, and scalable air classification technologies for natural graphite beneficiation.

The Company has been issued 8,000,000 Common Units in Volt Carbon Technologies. Each Common Unit consists of one common share in the capital of the Company (each a “**Share**”) at a price of C\$0.125 per Share and one half of one (0.5) common share purchase warrant (“**Warrant**”). The issued warrants have an exercise price of C\$0.25, expiring 28 February 2024.

Environmental, Social and Governance (“ESG”) Strategy

The Company has appointed ESG specialist ESG+F Pty Ltd (“**ESG+F**”) to develop and oversee the execution of its ESG strategy.

As the Company undertakes an aggressive growth strategy, it is important that it builds a resilient business with a focus on financial and Company impact performance. The Company’s ESG strategy is aligned to leading global ESG mining and metals standards and one that aims to ensure that it becomes the partner of choice within the battery and clean energy sector community. Furthermore, it opens up funding opportunities for the company from tier-1 institutions that demand ESG compliance.

Cash at Bank

Cash at bank at 31 March 2022 - \$12.1 million.

Shares on Issue

Fully paid ordinary shares on issue totalled 1,485,386,502 at 31 March 2022.

Options on Issue

As at 31 March 2022, options on issue were:

- 3,334,000 exercisable at \$0.025; expiring 3 November 2022
- 1,300,000 exercisable at \$0.05; expiring 30 June 2024
- 1,300,000 exercisable at \$0.07; expiring 30 June 2024
- 5,000,000 exercisable at \$0.10; expiring 30 June 2024
- 54,575,630 exercisable at \$0.04; expiring 3 December 2024

Performance Rights on Issue

As at 31 March 2022, performance rights on issue were:

- 10,000,000 CEO Performance Rights

9. MATERIAL EVENTS SUBSEQUENT TO THE END OF QUARTER

Mavis Lake Lithium Project - Canada

The Company received approval from the Ministry of Northern Development and Mines ("MNDM") in Ontario, Canada for its inaugural diamond drill program of 5,000m comprising of 49 holes to validate, infill and expand previous results with a view to defining a JORC compliant Resource estimate.

Drilling activities subsequently commenced at Mavis Lake, as announced on 21 April 2022.

GUIDENCE NOTE 23 DISCLOSURES

Details of mining exploration activities

Details of exploration activities during the quarter are set out above.

The \$1,152,000 of exploration and evaluation expenditure capitalised is comprised of expenditure relating to geological staff salaries, tenement administration and maintenance, exploration programme generation/administration, site surveying, geophysical data reprocessing, drill program preparation and pre-work, drilling and geological interpretation work.

Details of mining production and development activities

No production and development activities were undertaken during the quarter.

Details of tenement activities

The tenement schedule included shows all holdings and any change for the Company and its subsidiaries.

Details of related party payments

The aggregate amount of payments to related parties and their associates included in the current quarter cash flows from operating activities was \$95,000, comprising Directors fees and salaries and cash flows from investing activities was \$45,000, comprising Director consulting fees and salaries.

Schedule of mineral tenements at 31 March 2022

Refer to Appendix 1.

This report has been authorised for release to ASX by the Board of Directors.

ENDS

Figure 1: Project location: Mavis Lake, Graphic Lake and Plaid/Whiteloan Lake Lithium Projects



Figure 2: Mavis Lake Lithium Project historical drilling (2017 and 2018)

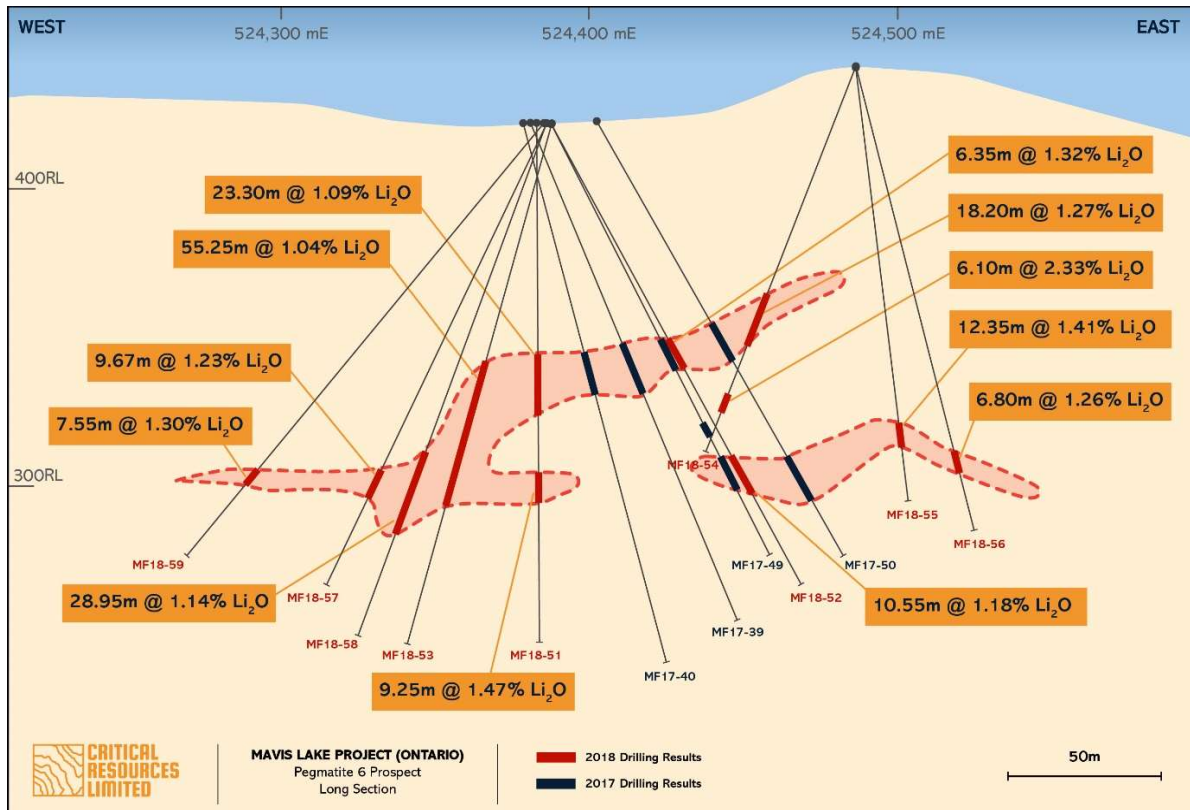


Figure 3: Graphic Lake Lithium Project

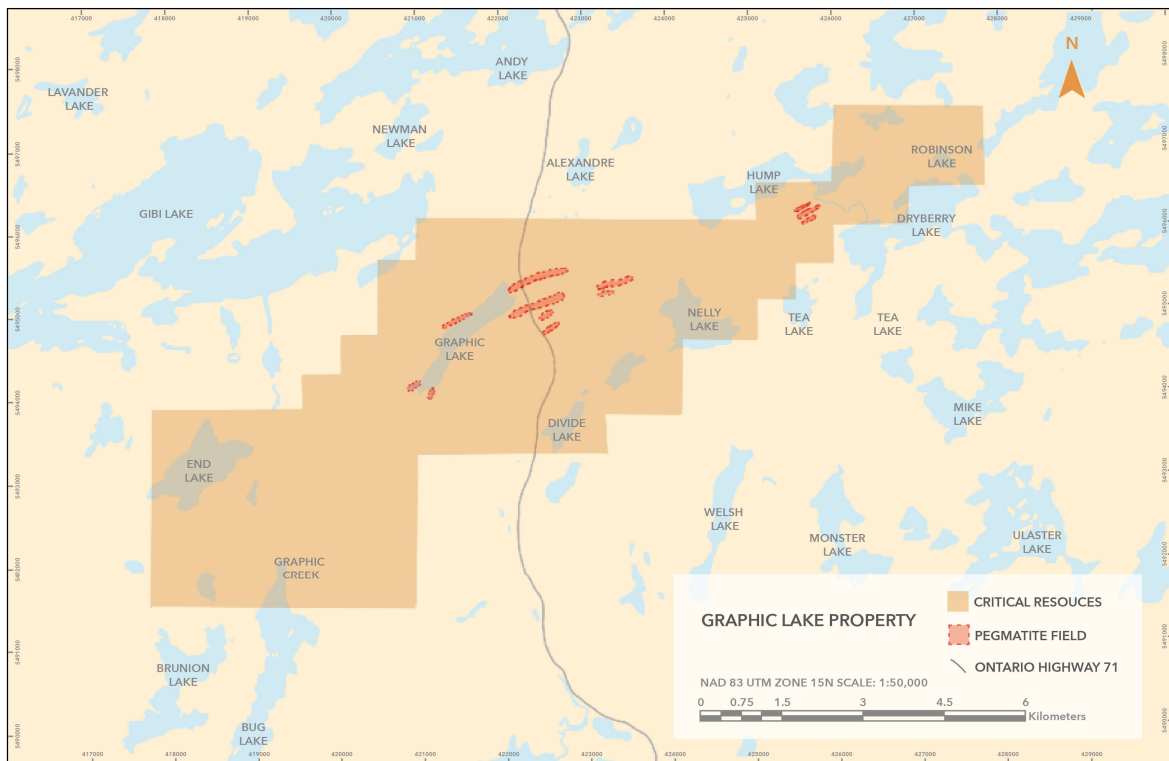


Figure 4: Electric Avenue region (Whiteloan Lake and Plaid Lithium Projects)

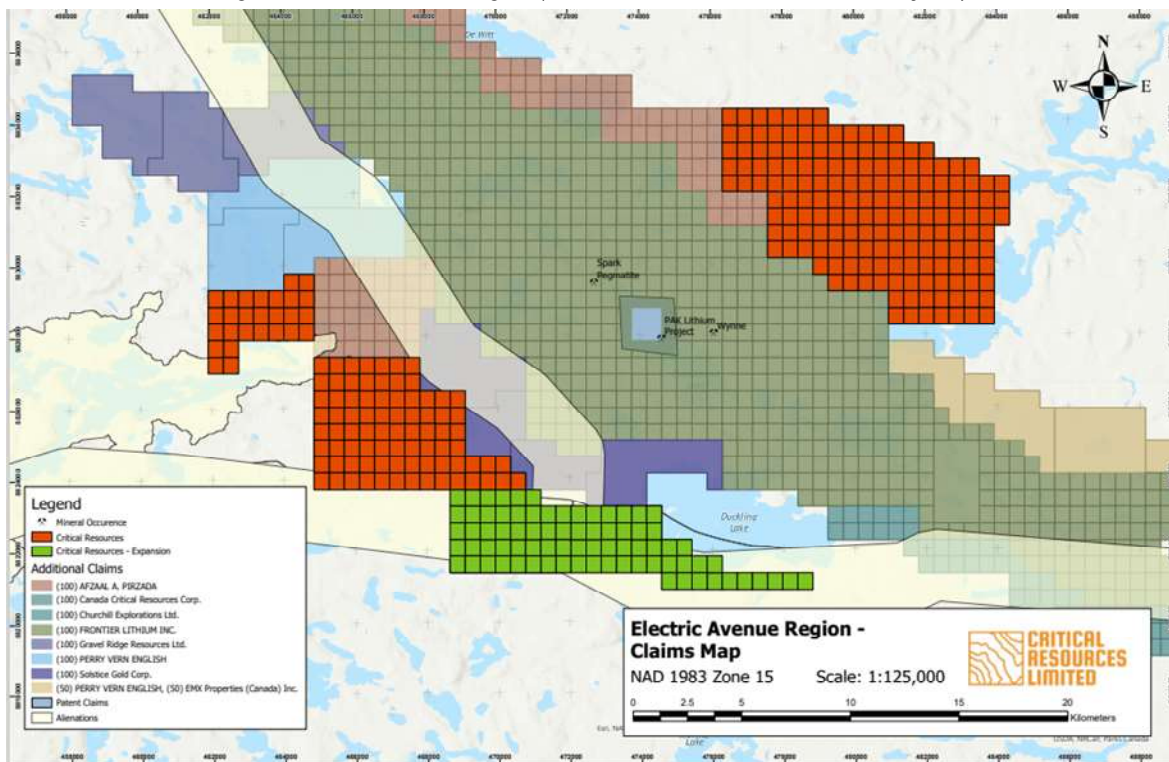


Figure 5: Halls Peak Project location

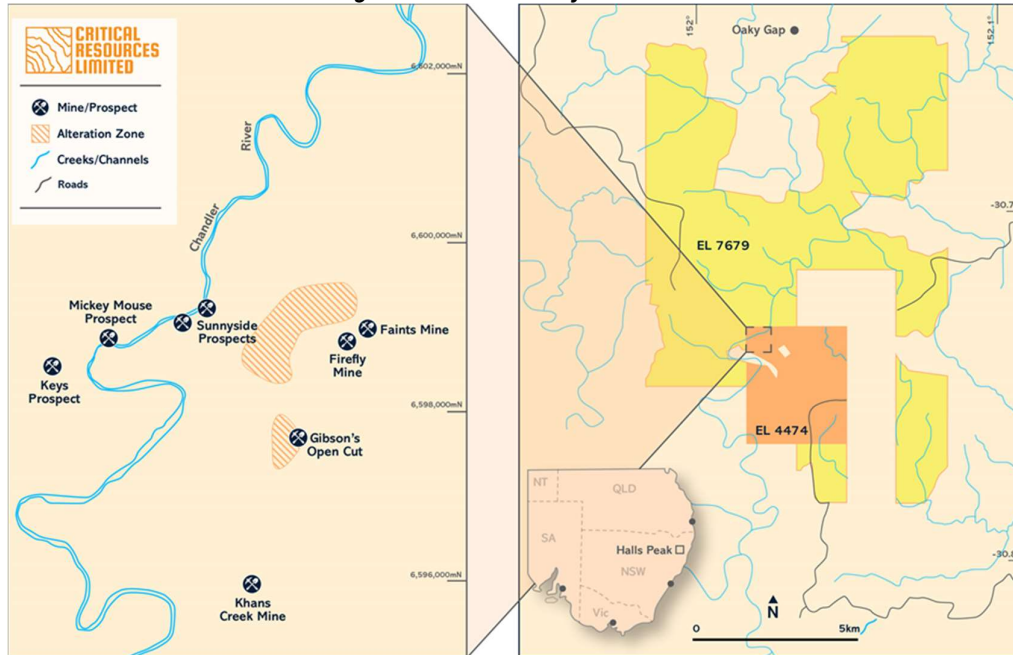


Figure 6: Historical drilling at Gibsons Prospect

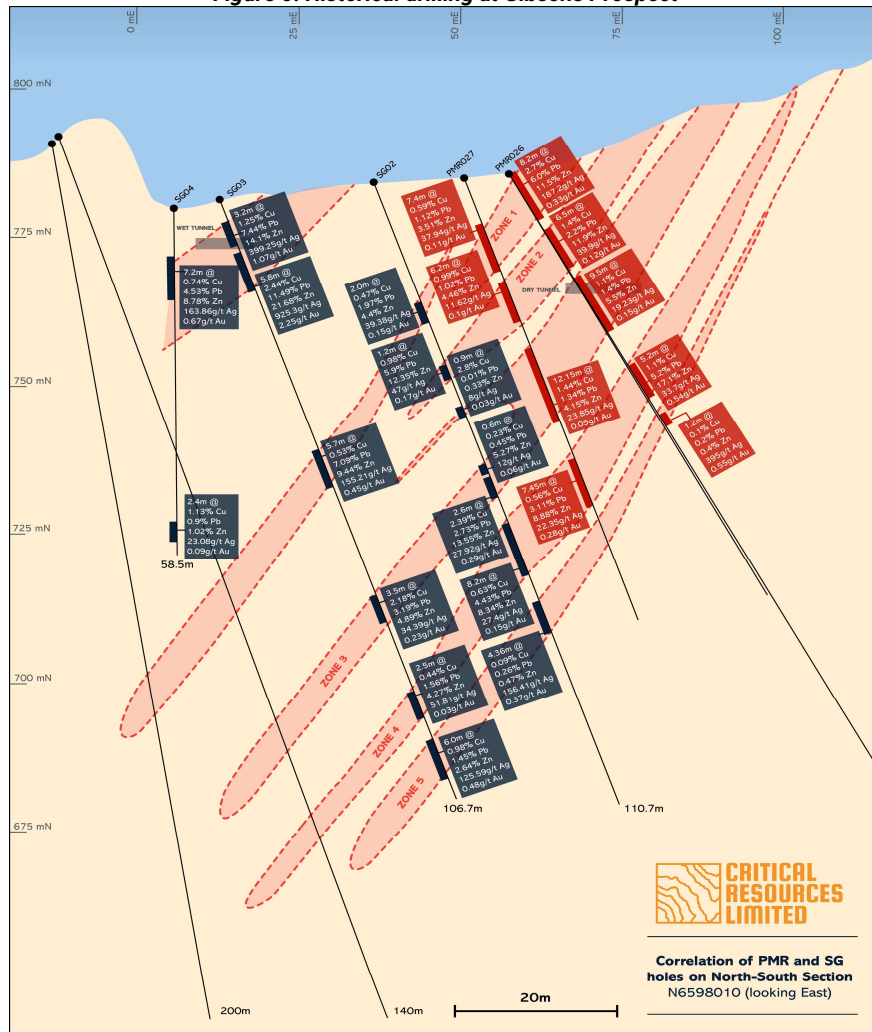


Figure 7: Gibsons geophysical targets demonstrating three sections at 100m intervals

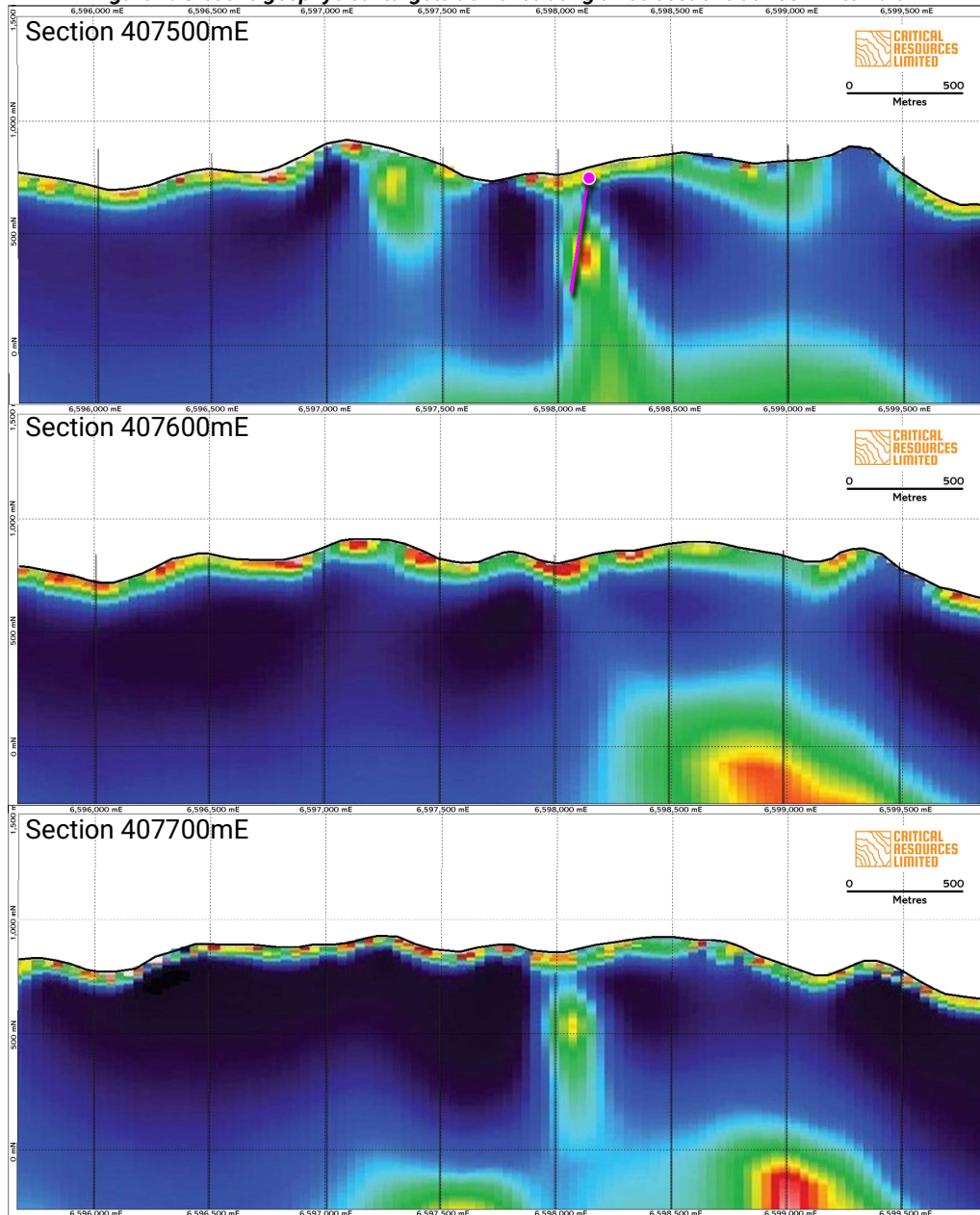


Figure 8: Sunnyside geophysical targets and planned drill holes

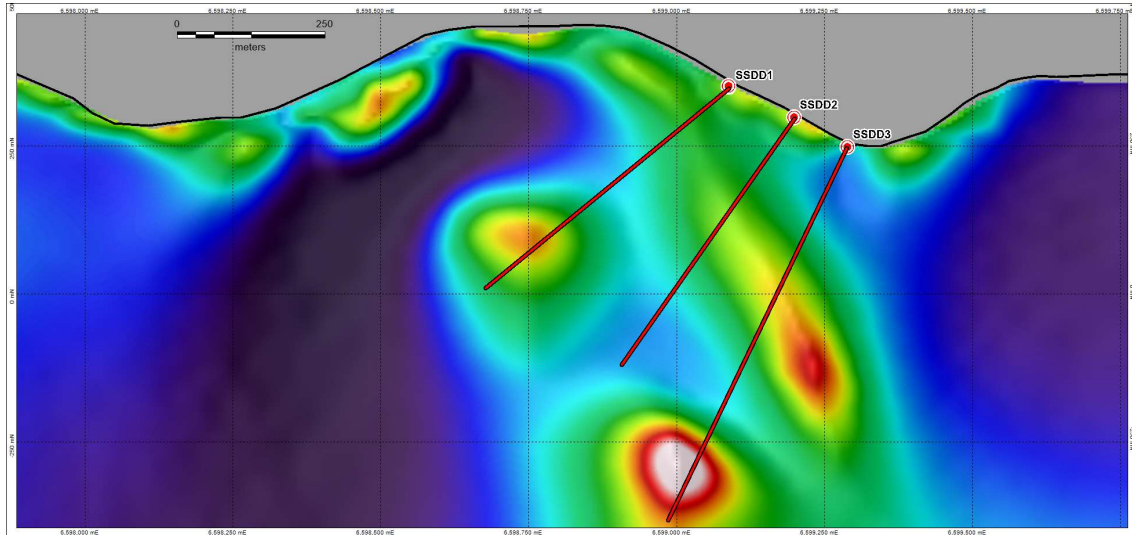


Figure 9: Oman Tenement Location Plan

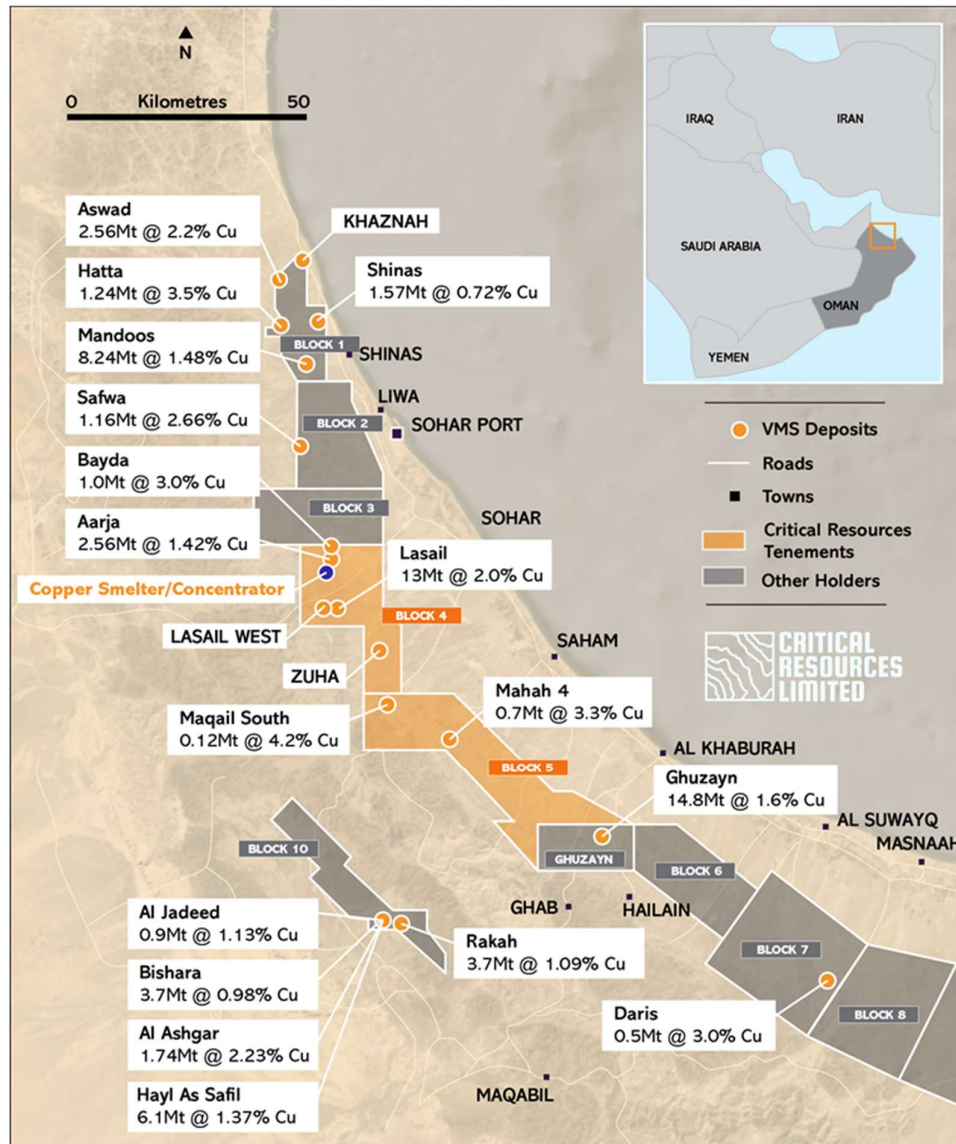


Table 1: Mahab 4 Mineral Resource Estimate 0.5% Cu Cut-off

Domain	Tonnes t	Cu %	Au ppm	Ag ppm	Cu tonnes	Au Ounces	Ag Ounces
Oxide Domain*							
Measured							
Indicated	22,000	0.2	1.4	14	40	1,000	10,000
Inferred							
Total Oxide	22,000	0.2	1.4	14	40	1,000	10,000
Supergene Domain							
Measured							
Indicated	11,000	14.8	1.1	41	1,700	400	15,000
Inferred							
Total Supergene	11,000	14.8	1.1	41	1,700	400	15,000
Massive Sulphide Domain							
Measured	307,000	5.3	0.3	14	16,300	3,000	143,000
Indicated	60,000	4.6	0.3	15	2,800	600	29,000
Inferred							
Total Massive Sulphide	367,000	5.2	0.3	15	19,100	3,600	172,000
Disseminated Domain							
Measured							
Indicated	64,000	0.6	0.05	2	400	100	4,000
Inferred	234,000	0.7	0.02	1	1,700	200	6,000
Total Disseminated	297,000	0.7	0.03	1	2,000	300	10,000
All Domains							
Measured	307,000	5.3	0.3	14	16,300	3,000	143,000
Indicated	157,000	3.1	0.4	11	4,900	2,100	58,000
Inferred	234,000	0.7	0.2	1	1,700	200	6,000
Total Mahab 4 Deposit	698,000	3.3	0.2	9	22,800	5,300	207,000

* Oxide reported at 0.5 ppm Au Cut-off

Table 2: Maqail South Mineral Resource Estimate 0.5% Cu Cut-off

Domain	Tonnes t	Cu %	Au ppm	Ag ppm	Cu tonnes	Au Ounces	Ag Ounces
Massive Sulphide Domain							
Measured							
Indicated	121,000	4.2	0.2	3	5,100	600	13,000
Inferred							
Total Maqail South Deposit	121,000	4.2	0.2	3	5,100	600	13,000

Table 3: Total Mineral Resource Estimate 0.5% Cu Cut-off

Classification	Tonnes t	Cu %	Au ppm	Ag ppm	Cu tonnes	Au Ounces	Ag Ounces
Measured	307,000	5.3	0.3	14	16,300	3,000	143,000
Indicated	279,000	3.6	0.3	8	10,000	2,700	70,000
Inferred	234,000	0.7	0.02	1	1,700	200	6,000
Total Project	819,000	3.4	0.2	8	28,000	5,900	220,000

Table 4: Significant Copper Assay Results - Oman

Hole Id	Prospect	Northing	Easting	RL	Dip	Azimuth	EOH	From	To	Interval	Grade	Cu Sulphide
		(mN)	(mE)	(ASL)	(Degrees)	(Degrees)	(m)	(m)	(m)	(m)	(%Cu)	(Type)
20B5DD001	Mahab 4	2656158	468753	226	-61	250	42	25	31.8	6.8	3.44	Massive
							including	25	27	2	8.08	Massive
								35.65	41	5.35	3.43	Massive
20B5DD001R	Mahab 4	2656157	468757	226	-60	250	132	24	37	13	5.6	Massive
							including	25	27	2	15.7	Massive
							and	35	37	2	9.11	Massive
								37	60	23	0.79	Disseminated
								78	124	46	0.99	Disseminated
20B5DD002	Hara kilab	2659947	464563	214	-90	0	50	18	26.3	8.3	1.34	Massive
20B5DD004	Hara kilab	2659938	464559	214	-70	360	41.5	19	26	7	1.26	Massive
								21.7	23	1.3	2.28	Massive
20B5DD005	Mahab 4	2656101	468765	224	-62	216	70	29	65.4	36.4	2.80	Massive
								46	56	10	4.80	Massive
20B5DD006	Mahab 4	2656101	468765	224	-66	270	77.5	11	60	49	4.50	Massive
							including	19.2	53	33.8	6.10	Massive
20B5DD007	Mahab 4	2656361	468755	219	-60	240	150.00	Not Sampled				
20B5DD008	Mahab 4	2659864	464765	214	-90	0	60.00	Not Sampled				
20B5DD009	Hara kilab	2659931	464569	214	-70	350	42	5	7	2	2.30	Massive
								19	27	8	3.40	Massive
20B5DD010	Hara kilab	2659913	464541	214	-70	35	62.7	No Significant Assays				
20B5DD011	Hara kilab	2659934	464538.8	214	-70	35	44.7	22	23	1	1.26	Massive
								34	35	1	1.25	Massive
20B5DD012	Hara kilab	2659954	464532	214	-70	35	35.7	21	28.9	7.9	1.39	Disseminated
							including	23	25	2	2.39	Massive
20B5DD013	Hara kilab	2569931	464505	214	-70	35	55	No Significant Assays				
20B5DD014	Hara kilab	2659960	464490	214	-70	35	44.7	15	17	2	0.56	Disseminated
								28.45	29.2	0.75	0.92	Disseminated
20B5DD015	Hara kilab	2659968	464472.4	214	-70	35	44.7	No Significant Assays				

Table 5: Significant Gold Assay Results - Oman

Hole Id	Prospect	Northing	Easting	RL	Dip	Azimuth	EOH	From	To	Interval	Grade
		(mN)	(mE)	(ASL)	(Degrees)	(Degrees)	(m)	(m)	(m)	(m)	g/t Au
20B5DD001R	Mahab 4	2656157	468757	226	-60	250	132	5	37	32	1.05
							including	16	25	9	2.22
20B5DD002	Hara kilab	2659947	464563	214	-90	0	50	No Significant Assays			
20B5DD004	Hara kilab	2659938.039	464559	214	-70	360	41.5	No Significant Assays			
20B5DD005	Mahab 4	2656101	468765	224	-62	216	70	29	65.4	36.4	0.30
20B5DD006	Mahab 4	2656101	468765	224	-66	270	77.5	11	60	49	0.30
20B5DD007	Mahab 4	2656361	468755	219	-60	240	150.00	Not Sampled			
20B5DD008	Mahab 4	2659864	464765	214	-90	0	60.00	Not Sampled			
20B5DD009	Hara kilab	2659931	464569	214	-70	350	40	5	7	2	0.10
								19	27	8	0.10
20B5DD010	Hara kilab	2659913	464541	214	-70	35	62.7	No Significant Assays			
20B5DD011	Hara kilab	2659934	464538.8	214	-70	35	44.7	22	23	1	0.07
								34	35	1	0.05
20B5DD012	Hara kilab	2659954	464532	214	-70	35	35.7	21	28.9	7.9	0.09
							including	23	25	2	0.07
20B5DD013	Hara kilab	2569931	464505	214	-70	35	55	No Significant Assays			
20B5DD014	Hara kilab	2659960	464490	214	-70	35	44.7	15	17	2	0.05
								28.45	29.2	0.75	0.09
20B5DD015	Hara kilab	2659968	464472.4	214	-70	35	44.7	No Significant Assays			

Figure 10: Cross Section of Mahab 4 with completed diamond drill hole 20B5DD006. Orebody in red

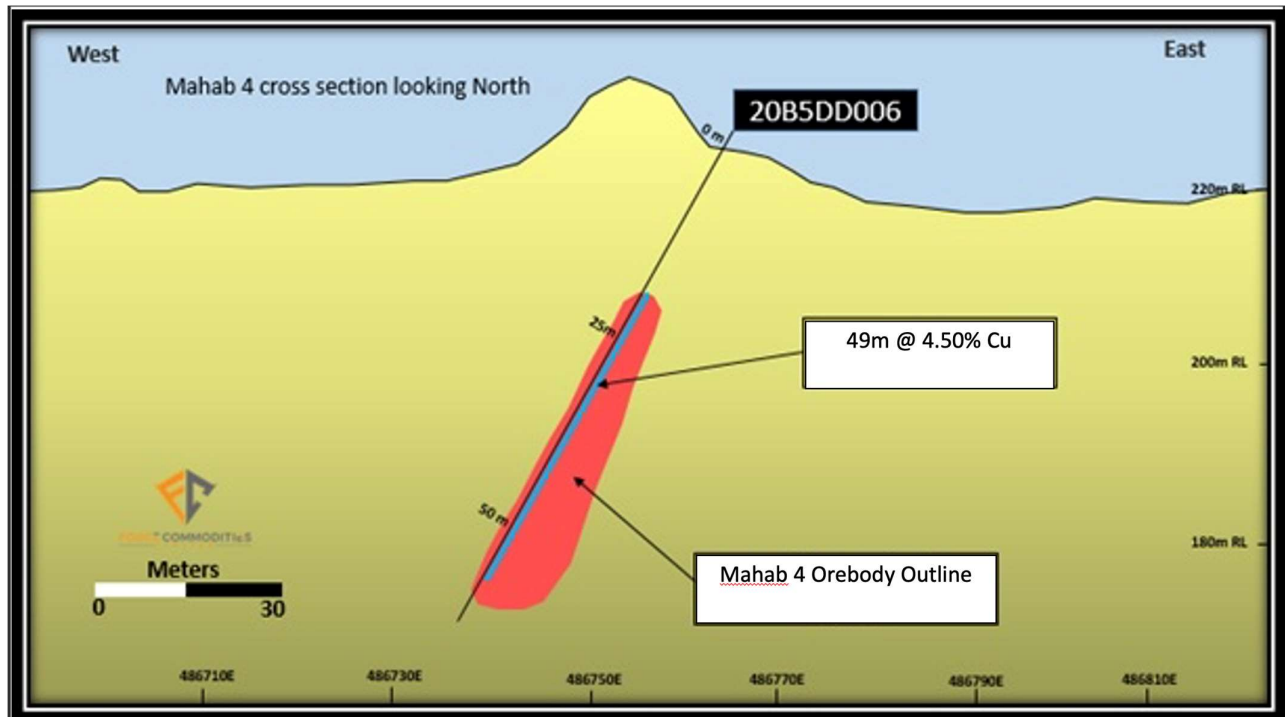
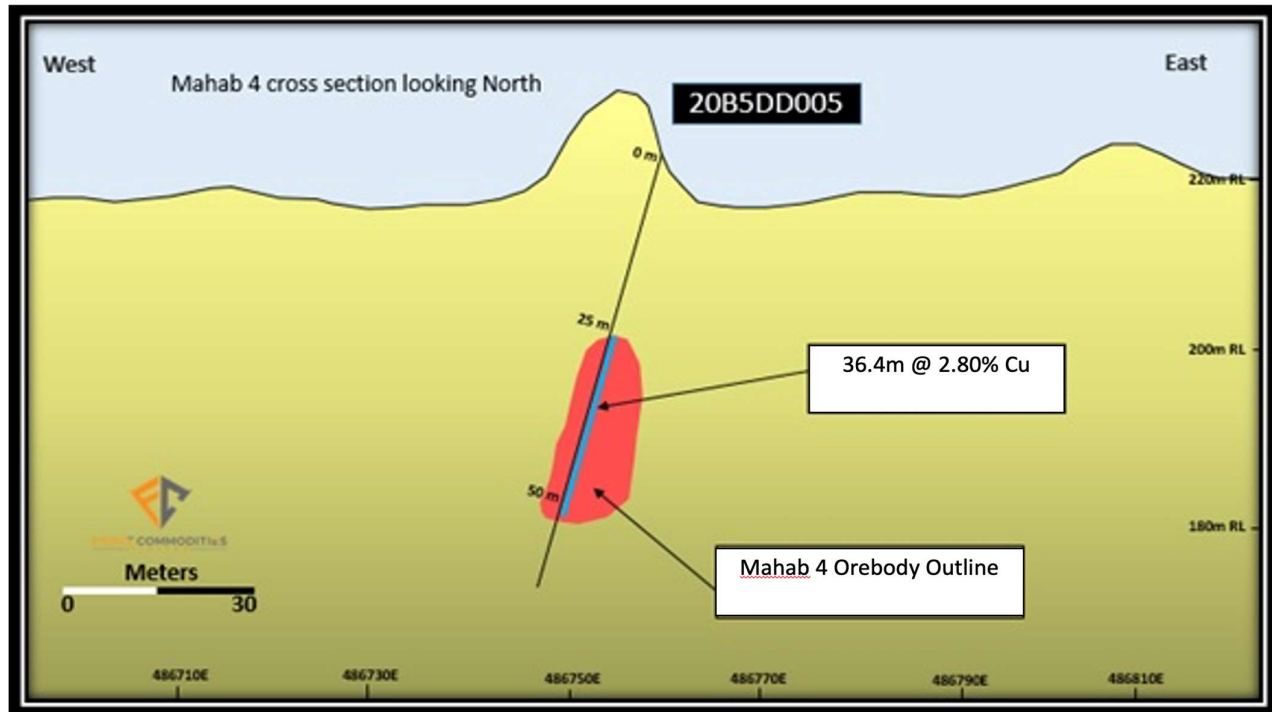


Figure 11: Cross Section Mahab 4 with completed diamond drill holes 20B5DD005



Competent Person Statement

The information in this ASX Announcement that relates to Exploration Results is based on information compiled by Mr Michael Leu, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Leu is a full-time employee of Critical Resources Limited. Mr Leu has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Leu consents to the inclusion in this ASX Announcement of the matters based on his information in the form and context in which it appears.

The information in this ASX Announcement that relates to Mineral Resources and Exploration Results for the Block 4 and Block 5 projects in Oman is based on information compiled by Mr Jeremy Whybrow, a Competent Person who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Whybrow has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Whybrow consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Whybrow is no longer employed by Critical Resources Limited (formerly Force Commodities Limited) but was at the time of the ASX Announcement.

JORC Code Compliant Reports

The information regarding the Mineral Resource is extracted from the report entitled "Force to Acquire High Grade Copper Projects in Oman" created 1 September 2020 and is available to view on www.criticalresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

NO NEW INFORMATION

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Appendix 1 – Schedule of mineral tenements at 31 March 2022

Claim No.	Project / Location	Acquired Interest during quarter	Disposed interest during quarter	Interest at end of Quarter
EL 4474	Halls Peak, NSW	-	-	100%
EL 7679	Halls Peak, NSW	-	-	59.5%
PE 13247	Kitotolo, DRC	-	70%	-
PR 12453	Kitotolo, DRC	-	70%	-
PE 13082	Kanuka, DRC	-	51%	-
PR 4100	Kanuka, DRC	-	51%	-
EPL 479	Tshimpala, Malawi	-	51%	-
EPL 483	Tshimpala, Malawi	-	51%	-
EPL 484	Tshimpala, Malawi	-	51%	-
AML 0029	Tshimpala, Malawi	-	51%	-
Block 5	Oman	-	-	65%
Block 4	Oman	-	-	51%
686985	Graphic Lake, Canada	100%	-	100%
686986	Graphic Lake, Canada	100%	-	100%
686987	Graphic Lake, Canada	100%	-	100%
686988	Graphic Lake, Canada	100%	-	100%
686989	Graphic Lake, Canada	100%	-	100%
686990	Graphic Lake, Canada	100%	-	100%
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180192	Mavis Lake, Canada	100%	-	100%
180489	Mavis Lake, Canada	100%	-	100%
181000	Mavis Lake, Canada	100%	-	100%
181037	Mavis Lake, Canada	100%	-	100%
182187	Mavis Lake, Canada	100%	-	100%
186194	Mavis Lake, Canada	100%	-	100%
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190961	Mavis Lake, Canada	100%	-	100%
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196154	Mavis Lake, Canada	100%	-	100%
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198244	Mavis Lake, Canada	100%	-	100%
198245	Mavis Lake, Canada	100%	-	100%
198246	Mavis Lake, Canada	100%	-	100%
199857	Mavis Lake, Canada	100%	-	100%
201802	Mavis Lake, Canada	100%	-	100%
203140	Mavis Lake, Canada	100%	-	100%

203141	Mavis Lake, Canada	100%	-	100%
203142	Mavis Lake, Canada	100%	-	100%
203594	Mavis Lake, Canada	100%	-	100%
203763	Mavis Lake, Canada	100%	-	100%
205589	Mavis Lake, Canada	100%	-	100%
205676	Mavis Lake, Canada	100%	-	100%
207864	Mavis Lake, Canada	100%	-	100%
209134	Mavis Lake, Canada	100%	-	100%
209135	Mavis Lake, Canada	100%	-	100%
209136	Mavis Lake, Canada	100%	-	100%
210239	Mavis Lake, Canada	100%	-	100%
210439	Mavis Lake, Canada	100%	-	100%
212294	Mavis Lake, Canada	100%	-	100%
212295	Mavis Lake, Canada	100%	-	100%
215413	Mavis Lake, Canada	100%	-	100%
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228778	Mavis Lake, Canada	100%	-	100%
230161	Mavis Lake, Canada	100%	-	100%
230162	Mavis Lake, Canada	100%	-	100%
233613	Mavis Lake, Canada	100%	-	100%
233614	Mavis Lake, Canada	100%	-	100%
233867	Mavis Lake, Canada	100%	-	100%
234948	Mavis Lake, Canada	100%	-	100%
235582	Mavis Lake, Canada	100%	-	100%
239067	Mavis Lake, Canada	100%	-	100%
240149	Mavis Lake, Canada	100%	-	100%
246549	Mavis Lake, Canada	100%	-	100%
247620	Mavis Lake, Canada	100%	-	100%
253509	Mavis Lake, Canada	100%	-	100%
253510	Mavis Lake, Canada	100%	-	100%
254970	Mavis Lake, Canada	100%	-	100%
256451	Mavis Lake, Canada	100%	-	100%
256452	Mavis Lake, Canada	100%	-	100%
256960	Mavis Lake, Canada	100%	-	100%
257849	Mavis Lake, Canada	100%	-	100%
257852	Mavis Lake, Canada	100%	-	100%
259169	Mavis Lake, Canada	100%	-	100%
259285	Mavis Lake, Canada	100%	-	100%
264260	Mavis Lake, Canada	100%	-	100%
266452	Mavis Lake, Canada	100%	-	100%
267141	Mavis Lake, Canada	100%	-	100%
270261	Mavis Lake, Canada	100%	-	100%
271534	Mavis Lake, Canada	100%	-	100%
271591	Mavis Lake, Canada	100%	-	100%
272225	Mavis Lake, Canada	100%	-	100%
272226	Mavis Lake, Canada	100%	-	100%
273079	Mavis Lake, Canada	100%	-	100%
274526	Mavis Lake, Canada	100%	-	100%
275823	Mavis Lake, Canada	100%	-	100%
275824	Mavis Lake, Canada	100%	-	100%
275825	Mavis Lake, Canada	100%	-	100%

278758	Mavis Lake, Canada	100%	-	100%
281841	Mavis Lake, Canada	100%	-	100%
282015	Mavis Lake, Canada	100%	-	100%
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283654	Mavis Lake, Canada	100%	-	100%
283655	Mavis Lake, Canada	100%	-	100%
284320	Mavis Lake, Canada	100%	-	100%
284321	Mavis Lake, Canada	100%	-	100%
286761	Mavis Lake, Canada	100%	-	100%
286762	Mavis Lake, Canada	100%	-	100%
286763	Mavis Lake, Canada	100%	-	100%
289910	Mavis Lake, Canada	100%	-	100%
290059	Mavis Lake, Canada	100%	-	100%
290060	Mavis Lake, Canada	100%	-	100%
290972	Mavis Lake, Canada	100%	-	100%
292149	Mavis Lake, Canada	100%	-	100%
302230	Mavis Lake, Canada	100%	-	100%
303032	Mavis Lake, Canada	100%	-	100%
303733	Mavis Lake, Canada	100%	-	100%
303734	Mavis Lake, Canada	100%	-	100%
305020	Mavis Lake, Canada	100%	-	100%
305021	Mavis Lake, Canada	100%	-	100%
305022	Mavis Lake, Canada	100%	-	100%
306990	Mavis Lake, Canada	100%	-	100%
307466	Mavis Lake, Canada	100%	-	100%
307467	Mavis Lake, Canada	100%	-	100%
310379	Mavis Lake, Canada	100%	-	100%
310380	Mavis Lake, Canada	100%	-	100%
312334	Mavis Lake, Canada	100%	-	100%
314170	Mavis Lake, Canada	100%	-	100%
314171	Mavis Lake, Canada	100%	-	100%
316293	Mavis Lake, Canada	100%	-	100%
316294	Mavis Lake, Canada	100%	-	100%
316884	Mavis Lake, Canada	100%	-	100%
325843	Mavis Lake, Canada	100%	-	100%
326459	Mavis Lake, Canada	100%	-	100%
329628	Mavis Lake, Canada	100%	-	100%
329629	Mavis Lake, Canada	100%	-	100%
329630	Mavis Lake, Canada	100%	-	100%
329631	Mavis Lake, Canada	100%	-	100%
LEA-108830	Mavis Lake, Canada	100%	-	100%
LEA-108831	Mavis Lake, Canada	100%	-	100%
LEA-108832	Mavis Lake, Canada	100%	-	100%
LEA-108833	Mavis Lake, Canada	100%	-	100%
LEA-108834	Mavis Lake, Canada	100%	-	100%
LEA-108835	Mavis Lake, Canada	100%	-	100%
710276	Plaid & Whitemoon Lake, Canada	100%	-	100%
710277	Plaid & Whitemoon Lake, Canada	100%	-	100%
710278	Plaid & Whitemoon Lake, Canada	100%	-	100%
710279	Plaid & Whitemoon Lake, Canada	100%	-	100%
710280	Plaid & Whitemoon Lake, Canada	100%	-	100%
710281	Plaid & Whitemoon Lake, Canada	100%	-	100%
710282	Plaid & Whitemoon Lake, Canada	100%	-	100%
710283	Plaid & Whitemoon Lake, Canada	100%	-	100%

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Critical Resources Limited

ABN

12 145 184 667

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(70)	(70)
(e) administration and corporate costs	(307)	(307)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	8	8
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(369)	(369)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(1,152)	(1,152)
(e) investments	(2,724)	(2,724)
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(3,876)	(3,876)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	12,500	12,500
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	256	256
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(1,130)	(1,130)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Proceeds from capital raising held	-	-
3.10	Net cash from / (used in) financing activities	11,626	11,626

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,749	4,749
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(369)	(369)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,876)	(3,876)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	11,626	11,626

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	(5)	(5)
4.6	Cash and cash equivalents at end of period	12,125	12,125

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	12,010	12,010
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (security deposits)	115	115
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	12,125	12,125

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	95 ¹
6.2	Aggregate amount of payments to related parties and their associates included in item 2	45 ¹
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>¹ Related party payments are attributable to director fees, consultancy fees and salaries.</p>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not applicable		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(369)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,152)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,521)
8.4 Cash and cash equivalents at quarter end (item 4.6)	12,125
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	12,125
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	8
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not applicable.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:22 April 2022.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.