ASX RELEASE | 22 April 2022 | **ASX: RRR**

Quarterly Activity Report – March 2022

Highlights

Dianne Project:

- Results of initial 17 hole, 2,994m diamond drill program at the Dianne Project exceed all expectations [3]
- Drilling has intersected significant intervals of visible copper and zinc mineralisation in 13 of 17 holes drilled (Annexure 1: Table 1a)
- Highlights of the latest diamond drill holes confirm intersections of:
  - Hole **21DDMD05;** High-grade chalcocite / chalcopyrite with a visual estimate of **up to 50%** copper minerals present from **187.2m to 188.4m** down hole (Table 1) assay results pending
  - Hole **22DDMD07;** A **41.88m** intercept with a visual estimate of **up to 8%** copper minerals (Table 1) assays results pending
  - Hole **22DDMD09**; **91.02 m** (true width unknown but suggest > 40 m) intercept from 5.6m downhole with visual estimates of **up to 5%** tenorite – chalcocite – native copper Green Hill style fracture vein and disseminated mineralisation. Additionally, **5.08m** downhole intercept of massive sulphide with visual estimates of up to **90%** chalcocite-chalcopyrite-bornite, sphalerite and pyrite from 96.6 m. [1]
  - Hole **22DDMD15;** An intercept of **58.1m** with a visual estimate of **up to 4%** copper minerals (Table 1) assays results pending
- The mineralization remains open in multiple directions (Figures 1 and 2)
- Assay results from the initial drill program are expected in Q2 2022
- Surface rock chip and channel sample assays confirm multiple new mineralised zones with copper of up to 5%, gold up to 12.2 g/t. New assay results confirm:
  - Three new zones of high-grade gold mineralization with up to **12.2 g/t**
  - Broad intervals of oxide copper in surface outcrops expanding the geochemical footprint dimensions to **500m by 270m** [2]
- Reporting of the Dianne Initial Mineral Resource Estimate expected in Q3 2022
- 10 of the completed drill holes are cased and ready for down hole Electromagnetic (EM) survey in April 2022

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[1] Refer ASX announcement 1 February 2022

[2] Refer ASX announcement 9 February 2022

[3] Refer ASX announcement 23 March 2022

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Corporate:

- Revolver ended the quarter with a cash balance of $8.48M.

Summary Image 1 – Revolver Drill Hole 22DMDD009 98.95-101.5m Massive pyrite chalcocite with minor relict chalcopyrite, bornite and sphalerite. [1]

Revolver Resources Limited (ASX: RRR) ("Revolver" or "the Company"), an Australian exploration company focused on the development of copper for the world's accelerating electrification, is pleased to announce its Quarterly Activities Report and Appendix 5B for the period ending 31 March 2022.

New Intersections of Visible Copper Mineralisation – Massive Sulphide

Revolver has previously reported impressive intersections of massive sulphide mineralisation (Annexure 1, Table 1a) from the initial drill program at Dianne with visual estimates of:

- 5.08m down hole, of 90% sulphide, including intervals of up to 40% chalcocite in the supergene enriched zone from 96.62m in hole 22DMDD09[1], and
- 6.95m down hole, of 90% sulphide, including up to 20% chalcopyrite and 20% sphalerite from the primary massive sulphide from 145.95m in hole 21DMDD03[4].

Assay results from all of Revolver's initial drill holes are pending, however previously reported assay results from the Company's re-assaying of historic Dianne drill holes[5] stored at the Geological Survey of Queensland's core library in Brisbane, provided insight into the high to very high-grade copper (zinc and silver) grades of the Dianne massive sulphide lens.

[4] Refer ASX announcement 10 December 2021
[5] Refer ASX announcement 2 December 2021

Revolver hole 21DMDD09 was drilled adjacent to historic hole DMD14 that re-assayed a best interval of 4.83m @ 29.1% Cu, 1.22% Zn and 40.6g/t Ag from similar supergene enriched chalcocite massive sulphide. Revolver hole 21DMDD03 was drilled adjacent to historic hole DMD03 that assayed 5.56m at 5.1% Cu, 5.1% Zn and 31.1g/t Ag from similar primary chalcopyrite – sphalerite massive sulphide mineralisation.

In recent deeper drilling Revolver has intersected additional intervals of massive sulphide that demonstrate the continuation of the massive sulphide lens to depth (Table 1). Holes 21DMDD05 and 22DMDD08 have intersected a mixed chalcocite enriched + primary chalcopyrite massive sulphide lens that is 1.27 m and 0.78 m thick (down hole) respectively. While hole 22DMDD10 has intersected 0.50 m (down hole) of primary chalcopyrite – sphalerite bearing massive sulphide.

A combination of Revolver and historic drill intersections suggest that the massive sulphide lens, while open down dip to the north, plunges to the south (Figure 2) where historic drilling shows it to be between 3 and 5 m thick at the base of drilling, between 50 and 100 m below surface. This area is a priority target for exploration in the planed Phase 2 drill campaign.

Table 1: Visual Estimates of Copper Mineralisation in Drill Holes 21DMDD05, 22DMDD07, 08 10, 13-17*

Hole ID	From (m)	To (m)	Intercept (m)	ETW^ (m)	Summary Zone	Deposit	Mineralogy Summary
22DMDD07	1.52	43.40	41.88	40.00	CU OX	Green Hill	1-8% CUP in fractures, trace BCuOx, MAL, AZU in blebs and fractures
22DMDD15	2.00	60.10	58.10	43.62	CU OX	Green Hill	4% CUP > BCuOx > MAL > AZU > TNR > NCU fractures
	60.10	110.70	50.60	37.98	CU OX		Trace to < 1% Cu Minerals
22DMDD16	3.00	16.64	13.64	9.93	CU OX	Green Hill	2% MAL, CUP fractures
	17.08	29.00	11.92	8.67	CU OX		Trace to < 1% Cu minerals
22DMDD17	0.00	42.40	42.40	40.50	CU OX	Green Hill	1-8% CUP-MAL > CRC > BCuOx-NCU fractures
22DMDD13	34.40	40.55	6.15	UNK	ZN OX	Massive Sulphide?	0.1% ZnOx in Qtz-Carb veins
22DMDD14	13.15	31.00	17.85	6.87	ZN OX	Zinc Halo	0.1% ZnOx in Qtz-Carb veins
	56.03	72.90	16.87	6.49	CU OX	Massive Sulphide?	2% TNR > CC as stratiform bands
	74.90	89.60	14.70	5.66	ZN OX	Zinc Halo	0.1-0.5% ZnOx in Qtz-Carb veins
	92.65	107.30	14.65	5.64	SULPH, ZN OX		0.2% ZnOx, ZnSulph in Qtz-Carb veins
21DMDD05	185.50	187.22	1.72	1.55	CU OX	Green Hill	Trace-1% CUP, PY, CC
	187.22	188.32	1.27	1.14	SULPH, CC	Massive sulphide	15-50% Cu Minerals, PY > CPY > CC
	188.32	188.49			SULPH, CPY		
22DMDD08	161.40	162.18	0.78	0.55	SULPH, CC	Massive Sulphide	4-5% Cu Minerals, PY > CPY > CC > SPH in massive sulphide and magnesite veins
22DMDD10	234.20	234.20	0.50	0.45	SULPH, CPY	Massive Sulphide	95% PY, 4-5% SPH, 1% CPY
	234.20	234.70					

^ ETW = Estimated True Width

AZU = Azurite, BCuOx = Black Copper Oxides, CC = Chalcocite, CPY = Chalcopyrite, CRC = Chrysocolla, Cup = Cuprite, MAL = Malachite, MnOx = Manganese Oxides, NCU = Native Copper, Py = Pyrite, SPH = Sphalerite, TNR = Tenorite, ZnOx = Zinc Oxides, ZnSulph = Zinc Sulphides

** In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of sulphide and oxide mineral abundance should not be considered as a proxy or substitute for laboratory analysis. Laboratory assays are required to determine the thickness and grade of visible mineralisation reported from preliminary geological logging. The Company will provide a market update once laboratory assays become available.*

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New Intersections of Visible Copper Mineralisation - Green Hill

The Company has also previously reported impressive visual intercepts of Green Hill style supergene fracture vein copper mineralisation from surface, over down hole intervals of 46.1 to 91.0 m in holes 21DMDD01,02,09[1,4] (Annexure 1, Table 1a).

In more recent drilling, Revolver has intersected additional significant intervals of Green Hill mineralisation in holes 22DMDD07, 15, 16 and 17 (Table 1), with visual estimates of between 0.5 to 8% supergene copper minerals over 13.6 to 58.1 m down hole.

A combination of Revolver's recent and the historic drilling can now be used to outline the currently known geometry of the Green Hill deposit. Intersections of low-grade supergene zinc minerals in holes 22DMDD13 and 14, may also assist in defining continuity of the massive sulphide lens to the south.

This season's drilling has outlined Green Hill mineralisation over a 70 x 220 m area. However, Revolver's surface rock chip sampling[2] has outlined a copper in rock chip anomaly intermittently exposed through thin post mineral cover, over 300 by 300 m area suggesting Green Hill mineralisation remains open to the north, south and west of its currently defined limits.

Revolver's drilling shows in cross section (Figure 2) that mineralisation forms a shallow, up to 50 m thick (estimated true thickness) east dipping sheet of mineralisation that abuts against the subvertical Dianne massive sulphide lens on its eastern margin.

The Green Hill mineralisation is developed as a fracture stockwork and disseminations of supergene copper oxide / carbonate, sulphide and lesser native copper. Revolver has initiated metallurgical testwork on samples of Green Hill mineralisation to determine compatibility for heap leach extraction of copper, as the supergene copper oxides / carbonates and sulphide minerals seen at Green Hill typically show good recoveries in heap leach operations globally[6].

Revolver's exploration is outlining a significant near surface body of supergene copper mineralisation at Green Hill, that adjoins and complements the Dianne high grade massive sulphide mineralisation. The Green Hill deposit remains a priority target for further exploration during the second drill campaign.

[6] Dreier, J.E., 2020. Management of Copper Heap Leach Projects: A Geologist's Perspective. SEG Discovery, (122), pp.13-25

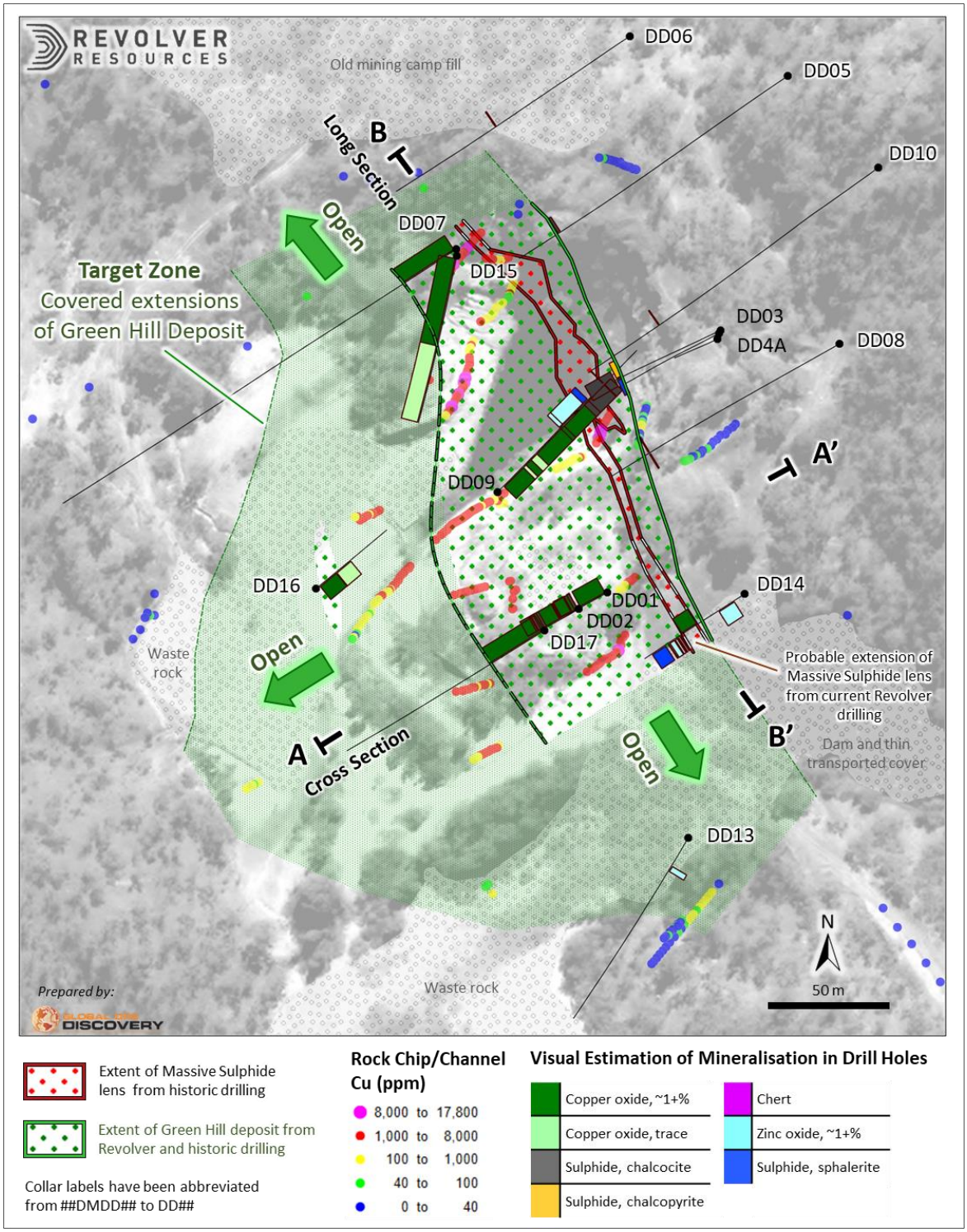

Figure 1: Plan of Dianne Project with Visual Estimates of Copper Mineralization in Revolver Drill Holes for the Massive Sulphide and Green Hill Deposits

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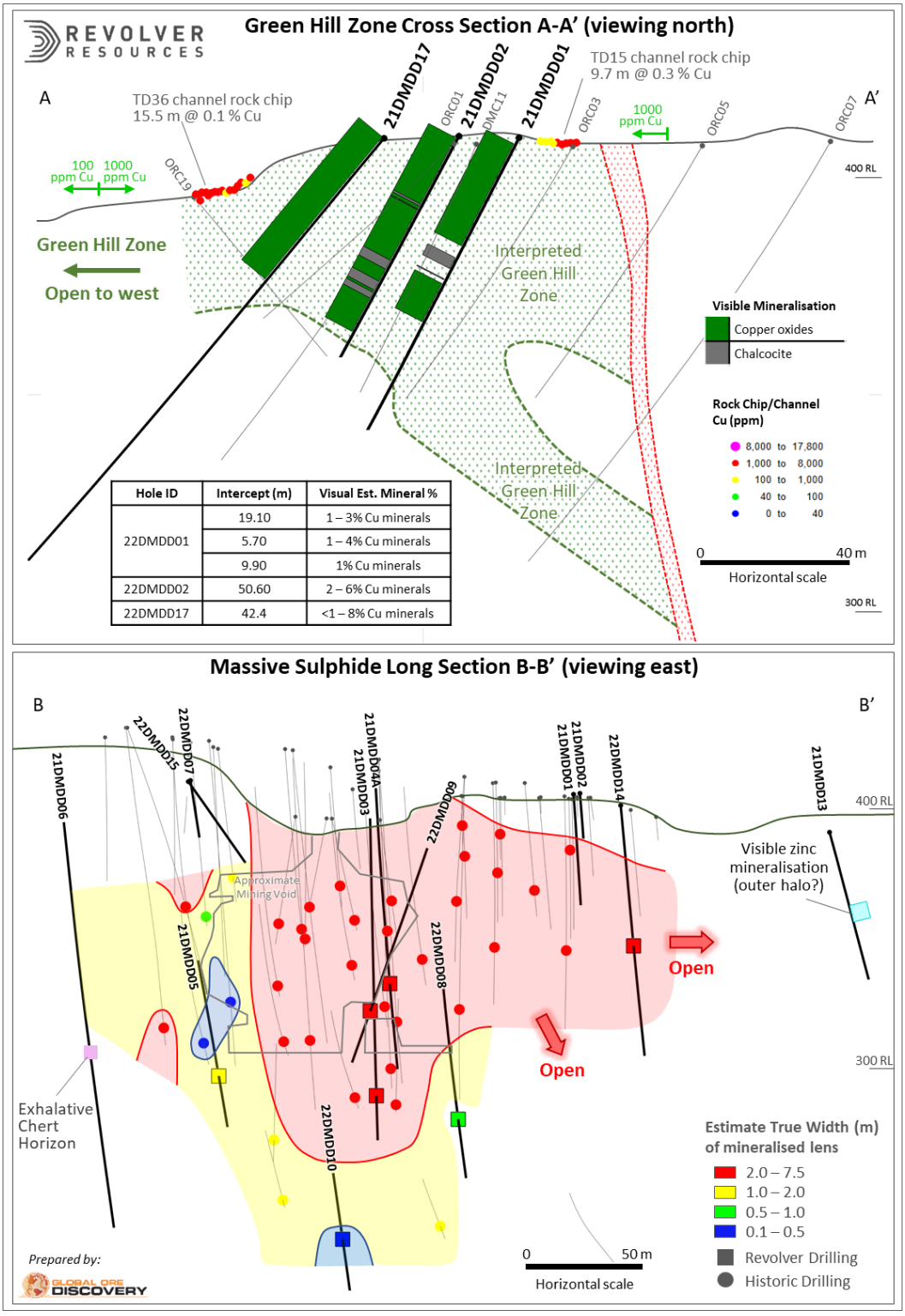

Figure 2: Cross section (A-A') with visual estimates of copper mineralization in Green Hill and Long section (B-B') of the massive sulphide with estimated true thickness contours of mineralisation

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Exploration Program Next Steps.

Revolver believes it has made some significant steps forward since initiating exploration at the project in October 2021, however management recognise exploration at the Dianne deposit and the district scale remains at an early stage. Early successes to date have provided increased knowledge and direction for the ongoing Revolver exploration activities.

The Company's objective is to rapidly advance the knowledge of the project to optimise the planned H2 2022 drill program to testing a series of deposit and district scale targets. The focus of this work is to test for the existence of a massive sulphide "camp" as seen at some of the better-known large scale massive sulphide districts known in Australia (Figure 3) or globally.

To achieve this Revolver has cased ten of this season's drill holes in preparation for a downhole electromagnetic (EM) survey planned for April 2022, designed to identify down dip / plunge conductivity anomalies that could indicated an extension to or additional massive sulphide lenses below the current depth of drilling at Dianne.

The Company has also scheduled a tenement scale heliborne EM survey for early H2 of 2022 that will expand on district scale geophysical coverage from ground IP survey completed December 2022[7].

Preparations for Initial JORC Mineral Resource Estimate

The completion of the initial phase of drilling, including confirmation drilling and collection of metallurgical samples and re-assaying and logging of historic drill holes are part of Revolver's preparations for an Initial JORC (2012) Mineral Resource Estimate (IMRE) for Dianne. The assays from confirmation drilling[1,4] and check assays[5] have provided confidence in the grade of historic drill hole assays.

Revolver's geoscience consultants Global Ore Discovery are working to complete detailed validation of the historic drill hole database to bring it into line with standards required under the JORC 2012 reporting code. This will allow resource geologists to use up to 57 historic Dianne drill holes, totalling 5,912 m, along with the Revolver recent drilling to deliver an initial JORC Mineral Resource Estimate (IMRE) for the project.

Revolver has engaged metallurgical consultants CORE Metallurgy Pty Ltd to undertake preliminary metallurgical studies in preparation for the IMRE. This test work will help understand potential recoveries of copper from the Green Hill mineralisation via a heap leach processing and the potential to produce a copper (zinc, silver, gold) concentrate from the chalcocite enriched and primary chalcopyrite – sphalerite primary ore.

[7] Refer ASX announcement 15 December 2021

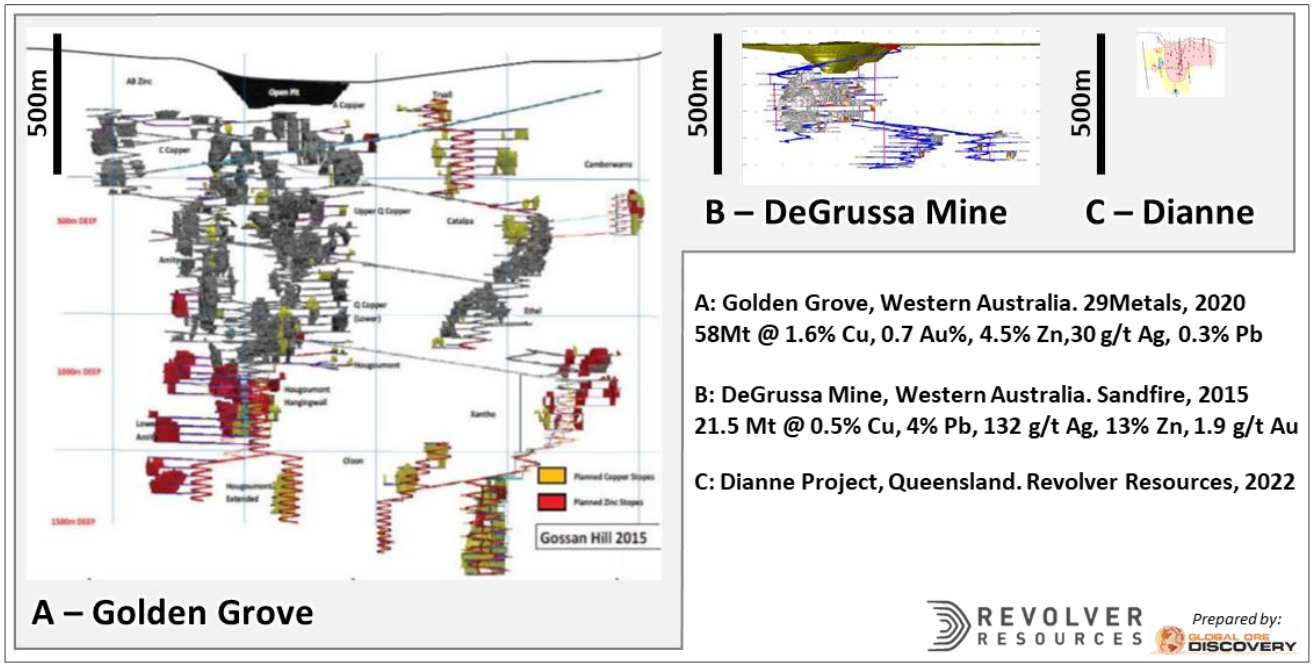

Figure 3: Comparison of the currently known size of the Dianne Project and selected large VMS districts in Australia

Corporate

Cashflows for the Quarter

Attached to this report is the Appendix 5B containing Company's cash flow statement for the quarter. The significant cashflows relating to the quarter included $1.74M spent on exploration and evaluation expenditure. This was primarily associated with the costs relating to the drilling program and other exploration activities at Dianne Project. $293k expenditure on administration and corporate costs of which $204k were payments made to related parties. These payments relate to the remuneration agreements for Executive Directors.

As of 31 March 2022, the Company had available cash of $8.48 million.

Pursuant to ASX listing rule 4.7C.2, the Company advises the proposed use of funds contained in section 1.6 of Revolver's Prospectus and the Company's Pre-Quotation Disclosure announcement on 21 September 2021 in comparison to the actual use of funds following admission of Revolver Resources Holdings Limited to the official list of the ASX:

Use of Funds	Pre-Quotation Disclosure Amount Year 1 and Year 2 ($,000)	Actual to Date ($,000)
Exploration expenses Osprey Project	1,730	48
Exploration expenses Dianne Project	7,023	2,910
Director Fees	1,250	389
General Administration & Working Capital	1,612	254
Estimated Expenses of the Offer	1,109	883

Revolver confirms that it expects to utilise the funds raised under its Prospectus in accordance with the use of funds statement and the key business objectives underlying the expected use of funds remain intact.

March 2022 Quarter - ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

- 1-02-2022 – Compelling Visual Estimate >40% Copper Minerals
- 9-02-2022 – High-grade Gold, Copper, Cobalt, and Zinc discovery at Dianne Project, Queensland
- 23-03-2022 - Stunning high grade drill results at Dianne

These announcements are available for viewing on the Company's website www.revolverresources.com.au Revolver confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

This announcement has been authorised by the Board of Revolver Resources Holdings Limited.

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ABOUT REVOLVER RESOURCES HOLDINGS LIMITED

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The Company has 100% of two copper projects:

1) Dianne Project, covering six Mining Leases and an Exploration Permit in the proven polymetallic Hodkinson Province in north Queensland, and;

2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

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Competent Person

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Stephen Nano, Principal Geologist, (BSc. Hons.) a Competent Person who is a Fellow and Chartered Professional Geologist of the Australasian Institute of Mining and Metallurgy (AusIMM No: 110288). Mr Nano is a Director of Global Ore Discovery Pty Ltd (Global Ore), an independent geological consulting company. Mr Nano has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nano consents to the inclusion in the report of the matters based on this information in the form and context in which it appears. Mr Nano owns shares of Revolver Resources.

No New Information or Data: This announcement contains references to exploration results, Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all of which have been cross-referenced to previous market announcements by the relevant Companies. Revolver confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Revolver.

This document contains exploration results and historic exploration results as originally reported in fuller context in Revolver Resources Limited ASX Announcements - as published on the Company's website. Revolver confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements. In the case of Mineral Resource estimates, Ore Reserve estimates, production targets and forecast financial information derived from the production targets, all material assumptions and technical parameters underpinning the estimates, production targets and forecast financial information derived from the production targets contained in the relevant market announcement continue to apply and have not materially changed in the knowledge of Revolver. Disclaimer regarding forward looking information: This announcement contains "forward-looking statements". All statements other than those of historical facts included in this announcement are forward looking statements. Where a company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements re subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Neither company undertakes any obligation to release publicly any revisions to any "forward-looking" statement.

Annexure 1:

Table 1a: Visual Estimates of Copper Mineralisation for 2021/22 Revolver Drilling*

Hole ID	From (m)	To (m)	Intercept (m)	ETW^ (m)	Summary Zone	Deposit	Estimated Mineral % (visual estimate)	Mineralogy (visual estimate)	Geology	Date Announced
21DMDD01	1.8	15	19.10	19.00	CU OX	Green Hill	1% Cu minerals	AZU	Sandstone with occasional shale bands	RRR ASX Announcement, 10 Dec 2021. "New Exceptional Copper and Zinc Drill Intercept"
	15	15.3					1% Cu minerals	MAL		
	20.3	20.9					3% Cu minerals	MAL, CC		
	22	25.8					1% Cu minerals	CUP, CC		
	28.05	28.2					3% Cu minerals	NCU, CC		
	31.3	34.1	5.70	5.55	SULPH, CC		1% Cu minerals	CC, NCU		
	36.8	37					4% Cu minerals	CC		
	38	47.9	9.90	9.80	CU OX		1% Cu minerals	CUP, CC, MAL		
21DMDD02	0.7	8.5	50.60	50.00	CU OX	Green Hill	2% Cu minerals	CUP, TNR	Sandstone with occasional shale bands	RRR ASX Announcement, 10 Dec 2021. "New Exceptional Copper and Zinc Drill Intercept"
	8.5	10.9					3% Cu minerals	TNR, CUP		
	10.9	13.6					3% Cu minerals	TNR, MAL		
	13.6	14					2% Cu minerals	CUP, MAL, CC		
	14	15.5					3% Cu minerals	CUP, MAL		
	15.5	18					2% Cu minerals	TNR, MAL		
	18	18.5			SULPH, CC		2% Cu minerals	CC, TNR		
	18.5	19.3			CU OX		2% Cu minerals	CUP, TNR		
	19.3	19.5			SULPH, CC		2% Cu minerals	CC		
	19.5	20.4			CU OX		3% Cu minerals	TNR, CUP		
	20.4	20.8					2% Cu minerals	CUP, MAL, CC		
	20.8	31.8					2% Cu minerals	CUP, MAL		
	31.8	31.95					3% Cu minerals	MAL		
	31.95	32.7					2% Cu minerals	MAL, CUP		
	32.7	35			SULPH, CC		3% Cu minerals	CC, MAL		
	35	38.2			CU OX		2% Cu minerals	MAL, CC		
	38.2	38.7			SULPH, CC		3% Cu minerals	CC, MAL		
	38.7	40.5					3% Cu minerals	CC, CUP, MAL		
	40.5	41.1			CU OX		2% Cu minerals	CUP, MAL		
	41.1	42.6			SULPH, CC		5% Cu minerals	CC, MAL, NCU		
	42.6	43.6			CU OX		2% Cu minerals	CUP		
	43.6	44					6% Cu minerals	CUP, MAL		
	44	46					4% Cu minerals	CUP		
	46	50.6					2% Cu minerals	CUP, NCU		
	50.6	51.3					2% Cu minerals	NCU		
21DMDD03	145.95	147.55	6.95	3.75	SULPH, CPY	Massive Sulphide & Exhaltive Chert	>85% Cu and 7% Zn minerals	PY (70%) > CPY(15%) > SPH (7%)	Massive sulphide	RRR ASX Announcement, 10 Dec 2021. "New Exceptional Copper and Zinc Drill Intercept"
	147.55	147.75					>55% Cu and 35% Zn minerals	PY (45%) > SPH (35%) > CPY (10%)		
	147.75	148.3					>90% Cu and 1% Zn minerals	CPY (45%) > PY (45%) > SPH (1%)		
	148.3	149.2					>90% Cu and 5% Zn minerals	PY (80%) > CPY (10%) > SPH (5%)		
	149.2	149.75					>70% Cu and 20% Zn minerals	PY (50%) > CPY (20%)=SPH (20%)		
	149.75	152.9					>80% Cu and 10% Zn minerals	PY (70%) > CPY (10%) > SPH (10%)		
	153.3	154.2	0.90	0.49	CHERT			PY	Chert with gypsum veins	
21DMDD04A	96.2	98.2	24.00	12.00	SULPH, CC	Massive Sulphide Halo	1% Cu minerals	CC	Weakly foliated kaolinite altered sandstone with occasional shale bands	RRR ASX Announcement, 1 Feb 2022. "Compelling Visual Estimate Copper Minerals"
	98.2	98.6					3% Cu minerals	CC		
	98.6	99.82					7% Cu minerals	CC		
	99.82	101.22					5% Cu minerals	CC		
	101.22	103.97					3% Cu minerals	CC		
	103.97	120.2					Trace Cu minerals	CC		
21DMDD05	185.50	186.50	1.72	1.55	CU OX	Green Hill	1% Cu minerals	CUP	Sandstone with occasional shale bands	This news release
	186.50	187.22			SULPH, CC		<1% Cu minerals	PY,CC		
	187.22	187.65	1.27	1.14	SULPH, CC	Massive Sulphide	20% Cu minerals	PY (80%) > CPY (15%) > CC (5%)	Massive sulphide	
	187.65	188.01					30% Cu minerals	PY (70%) > CPY (25%) > CC (5%)		
	188.01	188.32					40% Cu minerals	PY (60%) > CPY (35%) > CC (5%)		
	188.32	188.39			SULPH, CPY		50% Cu minerals	PY (50%) > CPY (50%)		
	188.39	188.49					15% Cu minerals	PY (85%) > CPY (15%)		
21DMDD06	149.00	149.90	0.90	0.68	CHERT	Chert		PY (2%)	Exhalitive chert	This news release
22DMDD07	1.52	3.90	41.88	40.00	CU OX	Green Hill	3 - 8% Cu minerals	CUP	Sandstone and minor shale	This news release
	3.90	6.90					3 - 5% Cu minerals	CUP		
	6.90	7.20					1% Cu minerals	BCuOx		
	7.20	19.00					<3% Cu minerals	CUP		
	19.00	30.80					<3% Cu minerals	CUP		
	33.00	36.70					<1% Cu minerals	CUP , BCuOx		
	36.70	43.40					<1% Cu minerals	CUP , BCuOx , MAL , AZU		
22DMDD08	161.40	161.60	0.78	0.55	SULPH, CC	Massive Sulphide	4% Cu and 4% Zn minerals	PY (80%) > CPY (2%) > CC (2%) > SPH (4%)	Massive Sulphide with magnesite veins	This news release
	161.60	161.90					4% Cu and 4% Zn minerals	PY (10%) > CPY (2%) > CC (2%) > SPH (4%)		
	161.90	162.18					5% Cu and 6% Zn minerals	PY(70%) > SPH (6%) > CPY(3%) > CC (2%)		
22DMDD09	5.60	9.58	91.02	>40	CU OX	Green Hill	0.5% Cu minerals	TNR, MnOx	Weakly foliated sandstone with occasional shale bands	RRR ASX Announcement, 1 Feb 2022. "Compelling Visual Estimate Copper Minerals"
	9.58	14.04					0.5% Cu minerals	TNR, CUP, MnOx		
	14.04	19.80					1% Cu minerals	CUP, TNR, MnOx		
	19.80	23.10					2.5% Cu minerals	CUP, TNR, CC,NCU		
	23.10	25.60			CU OX Trace		Trace Cu minerals	CUP		
	25.60	30.30			CU OX		0.5% Cu minerals	CUP		
	30.30	35.70			CU OX Trace		Trace Cu minerals	CUP		
	35.70	37.20			CU OX		3% Cu minerals	CC, CUP, NCU		
	37.20	40.20					3% Cu minerals	CUP, CC		
	40.20	46.90					0.5% Cu minerals	CUP, CC		
	46.90	55.20					0.5% Cu minerals	CUP, CC, MAL		
	55.20	58.10					0.5% Cu minerals	CUP, CC		
	58.10	60.85					1% Cu and 1% Zn minerals	ZnOx, ZnSulph, CC, CUP, MAL		
	60.85	79.50					1% Cu and 0.25% Zn minerals	CC, CUP, ZnOx, ZnSulph		
	79.50	83.40			SULPH, CC		0.5% Cu and 1% Zn minerals	CC, MAL, ZnSulph		
	83.40	94.10					1% Cu minerals	CC, MAL	Weakly foliated kaolinite altered sandstone with occasional shale bands	
	94.10	96.62					5% Cu minerals	CC		
	96.62	97.62	5.08	3.50		Massive Sulphide	40% Cu minerals	PY (50%) > CC (40%) >> trace CPY, BRN	Massive Sulphide	
	97.62	98.00					40% Cu and trace Zn minerals	PY (50%) > CC (40%) >> trace SPH		
	98.00	98.80					25% Cu minerals	PY (70%) > CC (25%) >> CPY (1%)		
	98.80	101.70					30% Cu minerals	PY (50%) > CC (30%) >> trace CPY		
	101.70	103.30	1.60	1.20		Green Hill	5% Cu minerals	CC	Weakly foliated kaolinite altered sandstone with occasional shale bands	

AZU = Azurite, BCuOx = Black Copper Oxides, CC = Chalcocite, CPY = Chalcopyrite, CRC = Chrysocolla, CUP = CUPrite, MAL = Malachite, MnOx = Manganese Oxides, NCU = Native Copper, PY = Pyrite, SPH = Sphalerite, TNR = Tenorite, ZnOx = Zinc Oxides, ZnSulph = Zinc Sulphides

^ ETW = Estimated True Width

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Hole ID	From (m)	To (m)	Intercept (m)	ETW^ (m)	Summary Zone	Deposit	Estimated Mineral % (visual estimate)	Mineralogy (visual estimate)	Geology	Date Announced
22DMDD10	234.20	234.60	0.50	0.45	SULPH, CPY	Massive Sulphide	1% Cu and 4% Zn minerals	PY (95%) > SPH (4%) > CPY (1%)	Massive Sulphide	This news release
	234.60	234.70					1% Cu and 5% Zn minerals	PY (95%) > SPH (5%) > CPY (1%)		
22DMDD11	133.60	134.00	0.40	0.15	CHERT	Chert		PY	Sheared Chert attenuated clasts of pyrite	This news release
22DMDD13	34.40	40.55	6.15	UNK	ZN OX	Massive Sulphide?	0.1% Zn minerals	ZnO	Sandstone with occasional shale bands	This news release
22DMDD14	13.15	31.00	17.85	6.87	ZN OX	Zinc Halo	0.1% Zn minerals	ZnO	Sandstone	This news release
	56.03	72.90	16.87	6.49	CU OX	Massive Sulphide?	<1% Cu minerals	TNR , CC, NCU		
	74.90	75.10	0.20	0.08	ZN OX	Zinc Halo	0.1% Zn minerals	ZnO		
	76.10	76.28	0.18	0.07			0.1% Zn minerals	ZnO		
	77.90	78.58	0.68	0.26			0.1% Zn minerals	ZnO		
	79.75	81.72	1.97	0.76			0.1% Zn minerals	ZnO		
	82.75	86.92	4.90	1.89			0.1% Zn minerals	ZnO		
	86.92	87.65					0.5% Zn minerals	ZnO		
	88.95	89.60	0.65	0.25			0.1% Zn minerals	ZnO		
	92.65	107.30	14.65	5.64	SULPH, ZN OX		0.2% Zn minerals	ZnO		
22DMDD15	2.00	3.30	58.10	43.62	CU OX	Green Hill	2-4% Cu minerals	CUP	Variably weathered and fractured sandstone.	This news release
	3.30	7.60					2-4% Cu minerals	CUP		
	7.60	28.10					1-3% Cu minerals	CUP > BCuOx > MAL > AZU		
	28.10	41.30					1-2% Cu minerals	CUP > BCuOx > MAL > AZU	Weakly variably bleached/alt. sandstone.	
	41.30	53.50					<1% Cu minerals	CUP > BCuOx > MAL > TNR	Fresh grey arkosic sandstone and shale.	
	53.50	60.10					<1% Cu minerals	CUP > BCuOx		
	60.10	75.80	50.60	37.98	CU OX Trace		<<1% Cu minerals	NCU		
	75.80	79.10					<< 1% Cu minerals	CUP, NCU	Dark green, massive to foliated shale and minor sandstone.	
	79.10	110.70					<< 1% Cu minerals	CUP	Fresh grey arkosic sandstone and shale	
22DMDD16	3.00	16.00	13.64	9.93	CU OX	Green Hill	1% Cu minerals	MAL, CUP	Weathered sandstone and lesser black shales	This news release
	16.00	16.64					2% Cu minerals	CUP	Black/grey shale	
	17.08	29.00	11.92	8.67	CU OX Trace		<< 1% Cu minerals	CUP		
22DMDD17	0.00	3.00	42.40	40.50	CU OX	Green Hill	1 - 2% Cu minerals	CUP , MAL	Weathered and fractured sandstone and shale	This news release
	3.00	16.00					1 - 3% Cu minerals	CUP , MAL , CRC , NCU, BCuOx		
	16.00	19.60					3 - 8% Cu minerals	MAL, CRC, CUP, BCuOx, NCU		
	19.60	26.84					1 - 3% Cu minerals	CUP, MAL , BCuOx		
	26.84	37.90					1 - 3% Cu minerals	CUP , BCuOx		
	37.90	42.40					< 1% Cu minerals	CUP		

AZU = Azurite, BCuOx = Black Copper Oxides, CC = Chalcocite, CPY = Chalcopyrite, CRC = Chrysocolla, CUP = CUPrite, MAL = Malachite, MnOx = Manganese Oxides, NCU = Native Copper, PY = Pyrite, SPH = Sphalerite, TNR = Tenorite, ZnOx = Zinc Oxides, ZnSulph = Zinc Sulphides

^ ETW = Estimated True Width

** In relation to the disclosure of visual mineralisation, the Company cautions that visual estimates of sulphide and oxide mineral abundance should not be considered as a proxy or substitute for laboratory analysis. Laboratory assays are required to determine the thickness and grade of visible mineralisation reported from preliminary geological logging. The Company will provide a market update once laboratory assays become available.*

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Table 2a: Revolver 2021/22 diamond drilling collar and drill hole data

Exploration Company	HoleID	Easting (GDA94 MGA55)	Northing (GDA94 MGA55)	RL (AHD)(m)	Azimuth (MGA)	Dip°	Total Depth (m)	Date	Drilling Type
Revolver Resources Holdings Ltd	21DMDD01	234521	8218618	409	242	-62	75.9	2021	DD
Revolver Resources Holdings Ltd	21DMDD02	234509	8218611	409	240	-62	57.8	2021	DD
Revolver Resources Holdings Ltd	21DMDD03	234569	8218728	425	246	-72	168.8	2021	DD
Revolver Resources Holdings Ltd	21DMDD04	234568	8218725	424	246	-72	42.7	2021	DD
Revolver Resources Holdings Ltd	21DMDD04A	234568	8218725	424	242	-62	149.5	2021	DD
Revolver Resources Holdings Ltd	21DMDD05	234597	8218835	432	234	-53	216.4	2021	DD
Revolver Resources Holdings Ltd	21DMDD06	234531	8218851	434	238	-65	238.2	2021	DD
Revolver Resources Holdings Ltd	21DMDD07	234458	8218762	413	237	-52	300.4	2022	DD
Revolver Resources Holdings Ltd	21DMDD08	234619	8218722	410	240	-56	192.5	2022	DD
Revolver Resources Holdings Ltd	21DMDD09	234475	8218660	393	45	-50	126.4	2022	DD
Revolver Resources Holdings Ltd	21DMDD10	234635	8218796	427	235	-65	300.1	2022	DD
Revolver Resources Holdings Ltd	21DMDD11	234499	8218991	422	235	-41	201.3	2022	DD
Revolver Resources Holdings Ltd	21DMDD12	234108	8218605	425	190	-57	276.2	2022	DD
Revolver Resources Holdings Ltd	21DMDD13	234555	8218515	394	210	-66	210.4	2022	DD
Revolver Resources Holdings Ltd	21DMDD14	234579	8218617	405	237	-65	115.4	2022	DD
Revolver Resources Holdings Ltd	21DMDD15	234458	8218759	413	192	-49	110.7	2022	DD
Revolver Resources Holdings Ltd	21DMDD16	234399	8218619	391	50	-50	60.2	2022	DD
Revolver Resources Holdings Ltd	21DMDD17	234495	8218602	407	238	-50	150.2	2022	DD

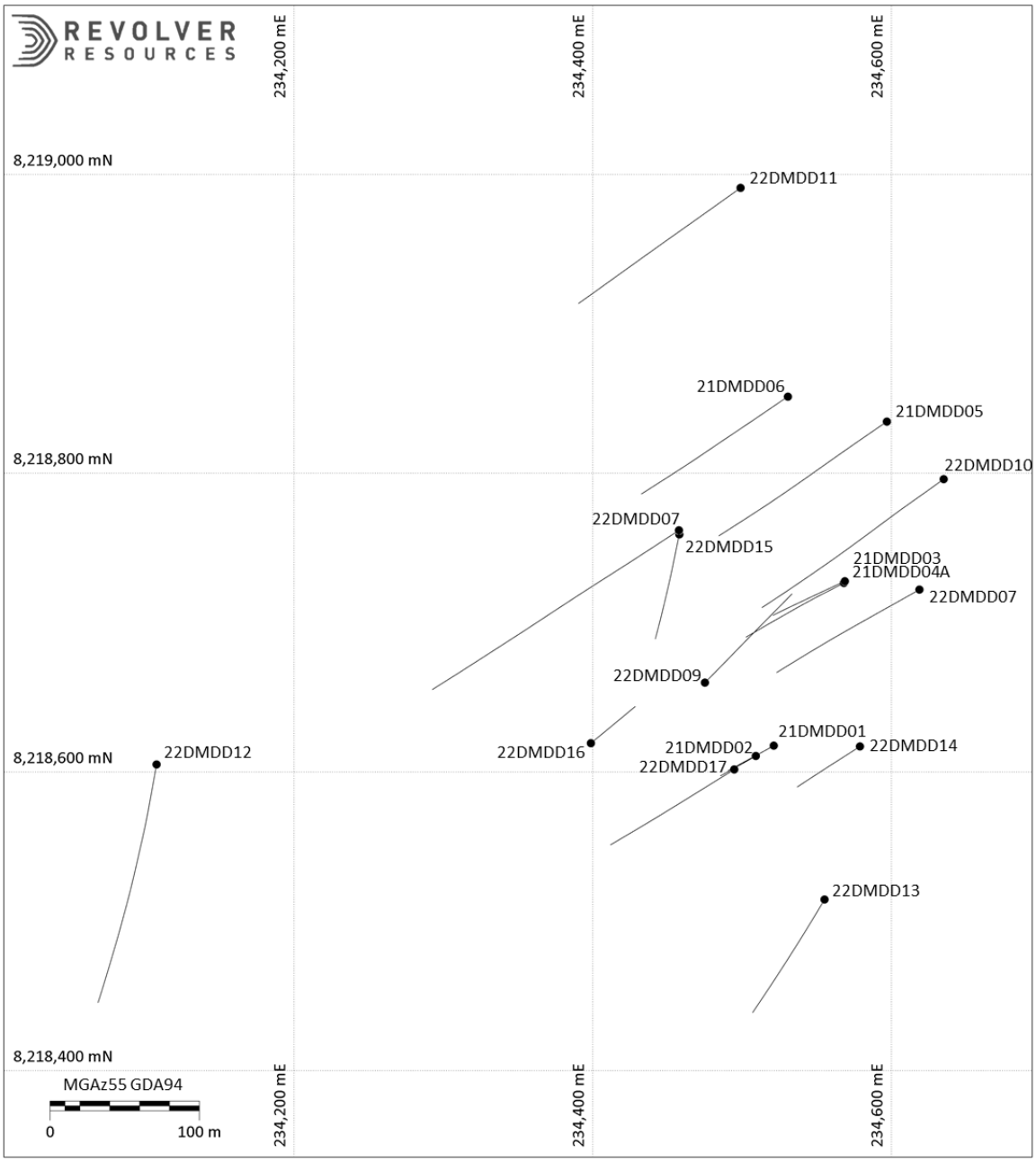

Figure 1a: Location of Revolver 2021/22 diamond drilling

Appendix 1 – Interest in Mining Tenements:

The Tenements held by Revolver Resource Holdings Limited are:

PROJECT	PERMIT	INTEREST	SUBLOCKS	AREA
Dianne	ML 2810	100%		5.666 ha
Dianne	ML 2811	100%		5.666 ha
Dianne	ML 2831	100%		129.5ha
Dianne	ML 2832	100%		123.83 ha
Dianne	ML 2833	100%		129.5 ha
Dianne	ML 2834	100%		123.83 ha
Dianne	EPM 25941	100%	36 s/b	
Osprey	EPM 18628	100%	84 s/b	
Osprey	EPM 18644	100%	16 s/b	
Osprey	EPM 18645	100%	20 s/b	
Osprey	EPM 18647	100%	21 s/b	
Osprey	EPM 26419	100%	51 s/b	
Osprey	EPM 26463	100%	43 s/b	

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
REVOLVER RESOURCES HOLDINGS LIMITED	
ABN	**Quarter ended ("current quarter")**
13 651 974 980	31 MARCH 2022

	Consolidated statement of cash flows	**Current quarter $A'000**	**Year to date $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	0	0
1.2	Payments for		
	(a) exploration & evaluation	0	0
	(b) development	0	0
	(c) production	0	0
	(d) staff costs	0	0
	(e) administration and corporate costs	(293)	(643)
1.3	Dividends received (see note 3)	0	0
1.4	Interest received	0	0
1.5	Interest and other costs of finance paid	0	0
1.6	Income taxes paid	0	0
1.7	Government grants and tax incentives	0	0
1.8	Other (provide details if material)	0	0
1.9	**Net cash from / (used in) operating activities**	**(293)**	**(643)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	0	0
	(b) tenements	0	0
	(c) property, plant and equipment	0	(14)
	(d) exploration & evaluation	(1,738)	(2,958)
	(e) investments	0	0
	(f) other non-current assets	0	0

Consolidated statement of cash flows		Current quarter $A'000	Year to date $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	0	0
	(b) tenements	0	0
	(c) property, plant and equipment	0	0
	(d) investments	0	0
	(e) other non-current assets	0	0
2.3	Cash flows from loans to other entities	0	0
2.4	Dividends received (see note 3)	0	0
2.5	Other (provide details if material)	0	0
2.6	**Net cash from / (used in) investing activities**	**(1,738)**	**(2,972)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	0	12,724
3.2	Proceeds from issue of convertible debt securities	0	0
3.3	Proceeds from exercise of options	0	0
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(4)	(887)
3.5	Proceeds from borrowings	1	0
3.6	Repayment of borrowings	0	0
3.7	Transaction costs related to loans and borrowings	0	0
3.8	Dividends paid	0	0
3.9	Other (provide details if material)	0	0
3.10	**Net cash from / (used in) financing activities**	**(3)**	**11,837**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	10,516	260
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(293)	(643)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,738)	(2,972)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(3)	11,837

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date $A'000**
4.5	Effect of movement in exchange rates on cash held	0	0
4.6	**Cash and cash equivalents at end of period**	**8,482**	**8,482**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	8,482	10,516
5.2	Call deposits	0	-
5.3	Bank overdrafts	0	-
5.4	Other (provide details)	0	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**8,482**	**10,516**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	204
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	0	0
7.2	Credit standby arrangements	0	0
7.3	Other (please specify) Shareholder Loan	0	0
7.4	**Total financing facilities**	**0**	**0**
7.5	**Unused financing facilities available at quarter end**		0
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(293)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,738)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,031)
8.4	Cash and cash equivalents at quarter end (item 4.6)	8,482
8.5	Unused finance facilities available at quarter end (item 7.5)	0
8.6	Total available funding (item 8.4 + item 8.5)	8,482
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	4.18

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ...22 April 2022.....

Authorised by: .....By the Board of the Company.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.