

OSMOND RESOURCES COMMENCES TRADING ON THE ASX

HIGHLIGHTS

- **Osmond Resources commences trading on the ASX following successful A\$5.0m IPO**
- **The Company is focused on base and precious metal exploration in their South Australia and Victorian Projects**
- **Preparations are underway for geophysical surveys on the South Australian and Victorian tenements to better define future drilling targets**

Osmond Resources Limited (ASX:**OSM**) (**Osmond** or the **Company**) is pleased to advise it will commence trading on the Australian Securities Exchange at 12:30pm AEST today. Osmond was formed with the purpose of assembling a portfolio of projects predominantly located in the Gawler Craton region of South Australia and the Glenelg structural zone of western Victoria.

A total of 25,000,000 Shares were issued price of \$0.20 per Share to raise \$5,000,000 (before costs). The Lead Manager to the Public Offer was Canaccord Genuity (Australia) Limited.

Osmond Resources Executive Director and CEO, Andrew Shearer commented:

"The proximity of Osmond's Projects to nearby mineral occurrences, in particular nickel in South Australia, will be the initial focus for Osmond. The Board is excited by recent developments in these frontier areas for gold and base metals and the potential of the Osmond's Projects.

Osmond has an experienced Board with extensive corporate experience and a strong track record in creating shareholder value through successful mineral exploration, project development and mergers and acquisitions."

PROJECTS

The Fowler Domain Projects straddle the boundary of this geological domain in far western South Australia. These major crustal scale domain bounding structures that traverse the tenements have potential to host structurally upgraded magmatic Ni-Cr-Cu-PGE; layered intrusive-hosted Ni-Cr-PGE; IOCG (Hiltaba Suite) deposits; intrusion-related (Tunkillia-type) Au; and orogenic Au. While the proximity of the Fowler Domain Projects to nearby mineral occurrences is no guarantee that it will be prospective for an economic reserve, recent discoveries by Western Areas Limited (ASX:WSA) in the Fowler Domain have indicated the nickel-copper sulphide pedigree of the region.

The Yumbarra Project located in the Nuyts Domain of the Gawler Craton contains a highly magnetic feature that is interpreted as a layered ultramafic intrusive. Historical drilling has reported a best intersection of Ni-Co anomalism in basement drilling of 1357 ppm Ni and 1066 ppm Co (further details provided on page 46 and 78 of the Independent Geologist Report in the Osmond Prospectus). There are also identified electromagnetic surveying targets yet to be drilled on this target.

The Sandford Project located in western Victoria is considered prospective for Avebury-style nickel; SEDEX base metals; porphyry Cu-Au; porphyry Mo-Au; (R)IRGS style deposits; and orogenic Au deposits related to major structures that pass through the tenement. In addition, rare earth element (REE) potential is recognised within the tenement, for clays developed at the base of the extensive duricrusts that formed from the deep weathering of basement granitoid bodies with elevated REE concentrations. Initial targeting on the Sandford Project has commenced and will seek to identify prospective regions for the formation of the REE hosted clays and also base and precious metal occurrences.

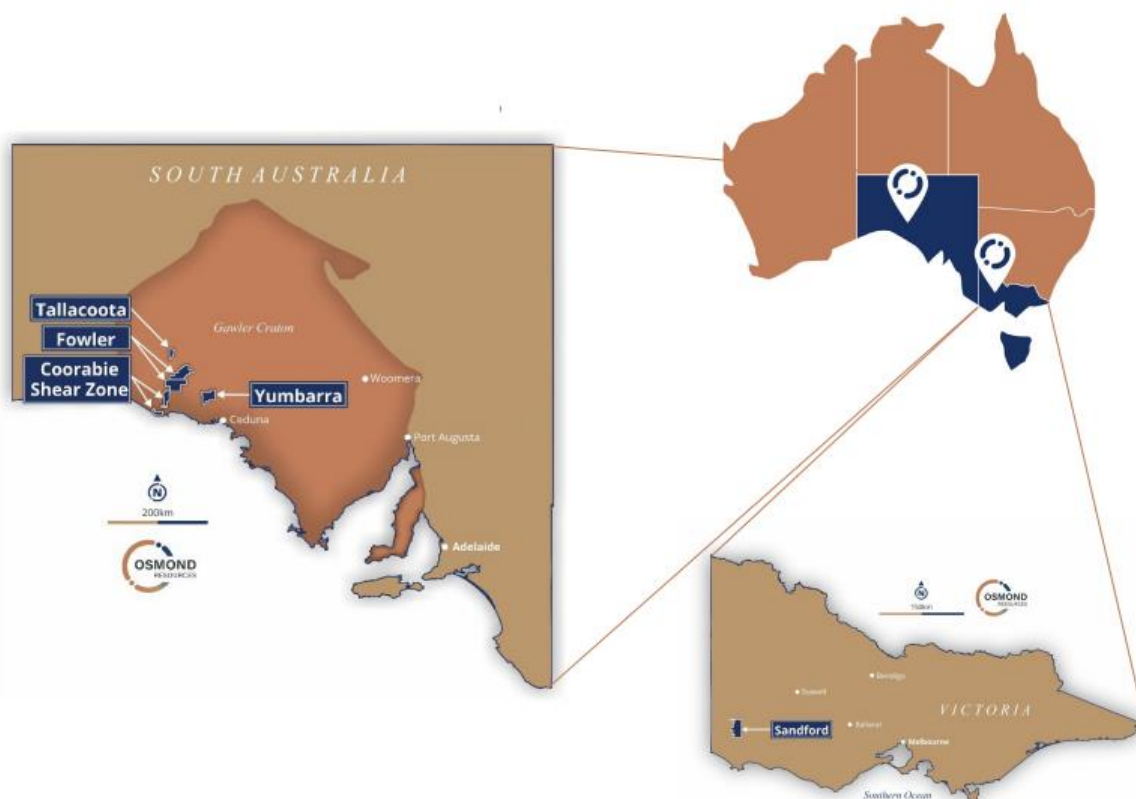


Figure 1: Osmond Resources Projects

BOARD

Rhod Grivas (Non-Executive Chair)

Rhod has over 30 years' experience in the resource sector, with a geological and management background, having held exploration and mining senior positions and overseen the discovery, development and mining of a number of resource deposits. Rhod has over 20 years' experience as a director of ASX, TSX and AIM listed companies as Managing Director, Non-Executive and Chair. Rhod's experiences include previous Managing Director of ASX and TSX listed gold miner Di oro Exploration, where he oversaw the discovery of a gold resource through to production and currently Non-Executive Chairman of, Golden Mile (ASX:G88), and NED on Lexington Gold (AIM:LEX). Previously Non-Executive Chairman Andromeda Metals (ASX:ADN) and Okapi Resources (ASX:OKR).

Andrew Shearer (Executive Director and CEO)

Andrew has over 25 years' experience in the finance and resource sectors, with an ability to combine both technical and financial experience in the assessment of investment opportunities. He has an extensive network of contacts from both the mining and finance communities, providing opportunities to develop new projects and source market information. Former roles include Geologist, Resources Analyst, Corporate Advisor and Company Director. Experience includes roles with PAC Partners Pty Ltd, Phillip Capital, Austock, the South Australian Government, Mount Isa Mines Limited and Glengarry Resources Limited. Andrew is currently a Non-Executive Director of ASX listed Andromeda Metals (ADN), Investigator Resources (IVR) and Resolution Minerals (RML) and previously Executive director of Okapi Resources (ASX:OKR).

Dan Eddington (Non-Executive Director)

Dan has over 20 years experience in the financial markets with experience across multiple sectors including the resource, energy and industrial sectors, specialising in equity capital markets. Dan is currently a Director of Jade Gas Ltd (ASX: JGH) and Sparc Technologies (ASX:SPN).

-Ends-

This announcement has been approved for release by the Board of Osmond Minerals.

CONTACT

Andrew Shearer | ED and CEO

andrew@osmondresources.com.au

+61 3 9614 0600

Mark Flynn | Investor Relations

info@osmondresources.com.au

+61 416 068 733



Competent Persons Statement

The information in this ASX Release that relates to the exploration results is based on, and fairly represents, information compiled in the Osmond Prospectus and evaluated by Rhoderick Grivas, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy. Mr Grivas is Non-Executive Chair of the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("JORC Code").

Mr Grivas has more than 30 years' experience in the mining industry and consents to the information in the form and context in which it appears in this release and has not withdrawn his consent before lodgement of this release. Mr Grivas holds shares and options in the Company.

ABOUT OSMOND RESOURCES

Osmond Resources Limited is a mineral and exploration company committed to increasing shareholder wealth through the exploration, development and acquisition of mineral resource projects.

Osmond was formed with the purpose of assembling a portfolio of projects predominantly located in the Gawler Craton region of South Australia and the Glenelg structural zone of western Victoria. (Please refer to maps below.) Since its incorporation, the Company has secured agreements in respect of a number of tenements that are considered highly prospective for gold, copper, nickel and REE. The Company is excited by recent exploration successes in these frontier areas for gold and base metals.

Osmond has entered into acquisition agreements in South Australia, with Fowler Resources Pty Ltd (Fowler) for exploration tenements EL6417 (Yumbarra Tenement), EL6615 (Tallacootra Tenement) and EL6692 (Coorabie Tenement) and with Kimba Resources Pty Ltd (Kimba) (being a wholly-owned subsidiary of ASX-listed Investigator Resources Pty Ltd (Investigator)) for EL6603 and EL6604 (together, the Fowler Tenements); and in Victoria with Providence Gold and Minerals Pty Ltd (Providence), for EL6958 (Sandford Tenement).

