

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme **PURE RESOURCES LTD**
ACN **653 330 413**

1. Details of substantial holder (1)

Name **PATRIC MICHAEL GLOVAC**
ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 2 SEPTEMBER 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting Power (6)
ORDINARY FULLY PAID SHARES (ORD)	2,017,510 ¹	2,017,510	5.38%
UNLISTED OPTIONS (\$0.25, 3 YEARS FROM ISSUE) (OPTS)	2,866,666 ²	2,866,666	

- 1,710,000 ESCROWED FOR 24 MONTHS FROM QUOTATION
- 2,866,666 ESCROWED FOR 24 MONTHS FROM ISSUE

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
PATRIC MICHAEL GLOVAC	DIRECT – S608(1)(A) OF THE CORPORATIONS ACT INDIRECT – SS608(1)(B) & (C) AND S608(3) OF THE CORPORATIONS ACT; DIRECTOR OF KCIRTAP SECURITIES PTY LTD & BENEFICIARY OF N&P GLOVAC FAMILY TRUST INDIRECT – SS608(1)(B) & (C) AND S608(3) OF THE CORPORATIONS ACT; DIRECTOR OF GTT GLOBAL OPPORTUNITIES PTY LTD (GTT GLOBAL)	10 ORD 1,867,500 ORD 2,866,666 OPTS 150,000 ORD
KCIRTAP SECURITIES PTY LTD <N&P GLOVAC FAMILY AC> (KCIRTAP)	DIRECT - S608(1)(A) OF THE CORPORATIONS ACT	1,867,500 ORD 2,866,666 OPTS
GTT GLOBAL OPPORTUNITIES PTY LTD (GTT GLOBAL)	DIRECT - S608(1)(A) OF THE CORPORATIONS ACT	150,000 ORD

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
PATRIC MICHAEL GLOVAC	PATRIC MICHAEL GLOVAC	PATRIC MICHAEL GLOVAC	10 ORD
KCIRTAP	KCIRTAP	KCIRTAP	1,867,500 ORD 2,866,666 OPTS
GTT GLOBAL	GTT GLOBAL	GTT GLOBAL	150,000 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-Cash	
PATRIC MICHAEL GLOVAC	02/09/2021	\$0.10		10 ORD
KCIRTAP	19/11/2021	\$26,500.00		662,500 ORD
KCIRTAP	22/12/2021	\$20,000.00		200,000 ORD
KCIRTAP	10/01/2022	\$100.50		1,005,000 ORD
KCIRTAP	11/04/2022		Y	2,866,666 OPTS
GTT GLOBAL	05/01/2022	\$15,000.00		150,000 ORD

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in the form are as follows:

Name	Address
PATRIC MICHAEL GLOVAC	19 DUNVEGAN ROAD, APPLECROSS WA 6153
KCIRTAP	19 DUNVEGAN ROAD, APPLECROSS WA 6153
GTT GLOBAL	22 TOWNSHEND ROAD, SUBIACO WA 6008

Signature

Print name PATRIC MICHAEL GLOVAC

Capacity INDIVIDUAL & DIRECTOR

Sign here 

Date 22/04/2022