

Company Announcements Office, ASX Limited
By E-Lodgement

Shares Issued and Cleansing Notice

As announced on 16 February 2022, Accelerate Resources Limited (ASX: AX8) (“Accelerate” or “the Company”) issued 10,000,000 fully paid ordinary shares as consideration for the acquisition of Attstar Pty Ltd (Consideration Shares), today.

The shares were issued using the Company’s existing placement capacity available under 7.1 of the ASX Listing Rules.

For the purposes of section 708A(6) of the Corporations Act, the Company gives notice under section 708A(5)(e) of the Corporations Act as follows:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- b) as at the date of this notice the Company has complied with:
 - i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - ii) section 674 of the Corporations Act; and
- c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

—ENDS—

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

For further information please contact

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CONTACTS

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BOARD

Richard Hill
Yaxi Zhan
Grant Mooney
Steve Bodon
Deborah Ho

Non-Executive Chairman
Managing Director
Non-Executive Director
Non-Executive Director
Company Secretary

Market Data

ASX Code: AX8

Shares on Issue: 263.5M