



Announcement Summary

Entity name

ACCELERATE RESOURCES LIMITED

Date of this announcement

Friday April 22, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	AX8AR OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000	22/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ACCELERATE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

33617821771

1.3 ASX issuer code

AX8

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/4/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

As per Appendix 3B lodged on 16-02-2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

AX8AR OPTION EXPIRING 22-OCT-2024 EX \$0.10

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

22/4/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**[4560w8bxh020nc.pdf \(asx.com.au\)](#)

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.10000000

Expiry date

22/10/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

AX8 ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notificationConsideration options for the acquisition of Attstar Pty Ltd. Refer to [4560w8bxh020nc.pdf \(asx.com.au\)](#).



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

As per Appendix 3B lodged on 16-02-2022.

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Consideration options for the acquisition of Attstar Pty Ltd. Refer to [4560w8bxh020nc.pdf \(asx.com.au\)](#).

Purpose of the issue

Other

Additional Details

None.



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
AX8 : ORDINARY FULLY PAID	253,458,899

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AX8AJ : OPTION EXPIRING 9-JUN-2023 EX 6C	5,000,000
AX8AO : OPTION EXPIRING 27-NOV-2022 EX \$0.0957	7,500,000
AX8AM : OPTION EXPIRING 27-NOV-2022 EX \$0.0959	1,500,000
AX8AN : OPTION EXPIRING 27-NOV-2024 EX \$0.0957	9,000,000
AX8AL : OPTION EXPIRING 02-SEP-2023 EX 6C	5,000,000
AX8AQ : OPTION EXPIRING 01-FEB-2025 EX \$0.059	1,000,000
AX8AP : OPTION EXPIRING 16-NOV-2024 EX \$0.0593	4,500,000
New class - code to be confirmed : AX8AR OPTION EXPIRING 22-OCT-2024 EX \$0.10	10,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No