



26 April 2022

ASX Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000
Attn: Damian Dinelli

BY EMAIL: listingscomplianceperth@asx.com.au

Dear Mr Dinelli

LABYRINTH RESOURCES LIMITED – PRICE AND VOLUME QUERY

We refer to your letter dated 21 April 2022 with respect to the subject matter and respond to your queries in the same order as raised:

1. Yes.

2. a. No.

b. On 21 April 2022, when the Company received the Price and Volume Query from ASX, the Company's Chief Geologist remained engaged in the process of appropriately collating and interpreting the very recently received batch of assay results from its Labyrinth gold project in Canada.

The samples from holes LABU-22-01 to LABU-22-07 were dispatched to the assay laboratory between the dates of 28 February 2022 and 29 March 2022 across seven individual sample batch submissions. Assay results were received between 9 March 2022 and 19 April 2022 across six individual batches, with the majority of the material results received 19 April 2022 enabling the Company to commence interpretation of the results to form an appropriate understanding to enable the complete and meaningful announcement of the information.

Labyrinth processed and interpreted the assays as quickly as practicably possible, including the requirement to liaise with the laboratory to clarify specific items, ensuring they were presented in a context and manner that was meaningful to investors and would not mislead the market (see separate ASX announcement today). Labyrinth does not believe it was possible to have completed this process any sooner.

c. Please see ASX announcement dated today.

3. Noting that the answer to question 1 is "yes", the Company also deems it relevant to advise that it made a presentation to a group of stockbrokers in the middle of last week. This presentation, refer to presentation released today, included only publicly available information on the Company and its projects and was conducted as part of the general course of business.

4. The Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. The above responses have been authorised and approved by the Company's Board.



Should you require any further clarification please do not hesitate to contact the undersigned.

Yours faithfully

Kelly Moore

Company Secretary

LABYRINTH RESOURCES LIMITED

Contact for further information on +61 8 6149 1573

admin@labyrinthresources.com



21 April 2022

Reference: 50883

Ms Kelly Moore
Company Secretary
Labyrinth Resources Limited

By email

Dear Ms Moore

Labyrinth Resources Limited ('LRL'): Price and Volume Query

ASX refers to the following:

- A. The change in the price of LRL's securities from a low of \$0.042 on 20 April 2022 to an intraday high of \$0.053 today.
- B. The significant increase in the volume of LRL's securities traded from 20 April 2022 to 21 April 2022.

Request for information

In light of this, ASX asks LRL to respond separately to each of the following questions and requests for information:

1. Is LRL aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is LRL relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in LRL's securities would suggest to ASX that such information may have ceased to be confidential and therefore LRL may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that LRL may have for the recent trading in its securities?
4. Please confirm that LRL is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that LRL's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of LRL with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3:30 PM AWST Thursday, 21 April 2022**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall

within the exceptions mentioned in Listing Rule 3.1A, LRL's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require LRL to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in LRL's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in LRL's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to LRL's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that LRL's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

We reserve the right to release a copy of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Questions

If you have any questions in relation to the above, please do not hesitate to contact me.

Yours faithfully

Damian Dinelli
Adviser, Listings Compliance (Perth)