

MARCH 2022 QUARTER ACTIVITIES REPORT

Manhattan Corporation Limited (ASX: **MHC**) (**Manhattan** or the **Company**) is pleased to report on activities undertaken in the March 2022 quarter and its financial position at the end of the period.

HIGHLIGHTS

- MHC continued to advance its New Bendigo Gold Prospect during the quarter, completing a total of 32 holes (NB0093-124) for 4,241 metres over two tranches. In addition, MHC commenced RC drilling on a further four targets within its 100% held northern Gold Corridor that extends for over ~25km.
- This included New Bendigo “South” (~600m south of “Main Zone”), Silverton, Pioneer and Jeffery’s Flat (~6km north of Pioneer)
- Results were returned during the quarter from the first tranche of fourteen (14) Reverse Circulation Drill (RC) Holes (NB0093-0106) and one diamond precollar (NB0107) for 1,795 metres completed on the New Bendigo “Main Zone” intersected **significant shallow gold mineralisation** in all holes, returning:
 - **63m at 1.33 g/t Au from 24m** (NB0105), including
 - 14m at 4.77 g/t Au from 52m, or
 - **9m at 7.22 g/t Au from 56m**, and
 - 1m at 10.30 g/t Au from 76m
 - **17m at 1.13 g/t Au from 4m** (NB0093), including
 - 4m at 2.42 g/t Au from 6m
 - **3m at 4.51 g/t Au from 9m**, (NB0106) and
 - 2m at 3.90 g/t Au from 126m
 - **2m at 3.18 g/t Au from 82m** (NB0098)
 - **2m at 4.08 g/t Au from 84m** (NB0102)
- **24m at 0.52 g/t Au from 47m** (NB0090), including
 - 9m at 1.06 g/t Au from 58m

- MHC completed a further seventeen (17) RC Holes (NB0108-0124) for 2,446 metres at New Bendigo, with drilling expanded to test four additional exploration targets, including:
 - **New Bendigo South:** Located ~ 600m along strike to the south of the “Main Zone” where scout drilling in 2021 returned **12m at 1.14 g/t from surface in Aircore** (NBAC0103), intersecting a potentially new zone of gold mineralisation
 - **Silverton:** Located ~ 2,400m south of the “Main Zone” (along strike) where scout Aircore drilling in 2021 returned 4m at 0.59 and 3m at 0.5 g/t Au (NBAC0059)
 - **Pioneer and Phoenix** - located ~18km north of the “Main Zone”, Pioneer and Phoenix hosts historical gold workings over 5km of strike and was home to a historic gold stamping battery (Pioneer), **where limited historic drilling returned 3m at 4.89 (AWNPN02A) and 2m at 14.72 (TP003A) g/t**
 - **Jefferey’s Flat:** Located ~ 1,800 metres to the north of the Pioneer Mine, Jefferey’s Flat hosts historic workings
- **Assay results from NB00109-124 and the additional targets are pending.**
- Results from New Bendigo continued to support the **interpretation of shallow north plunging high-grade shoots within a broader gold mineralised NNW trending regional shear “Mineralised Footprint”**.

Corporate

- Cash reserves of \$2.9 million on 31 March 2022.

Tibooburra Gold Project

The Tibooburra Gold Project comprises a land package (~2,200 km²) that covers ~220km of significantly under explored gold mineralised strike of deep-seated gold bearing structures associated with the Koonenberry and New Bendigo Regional Fault Structures within MHC’s 100% controlled tenure.

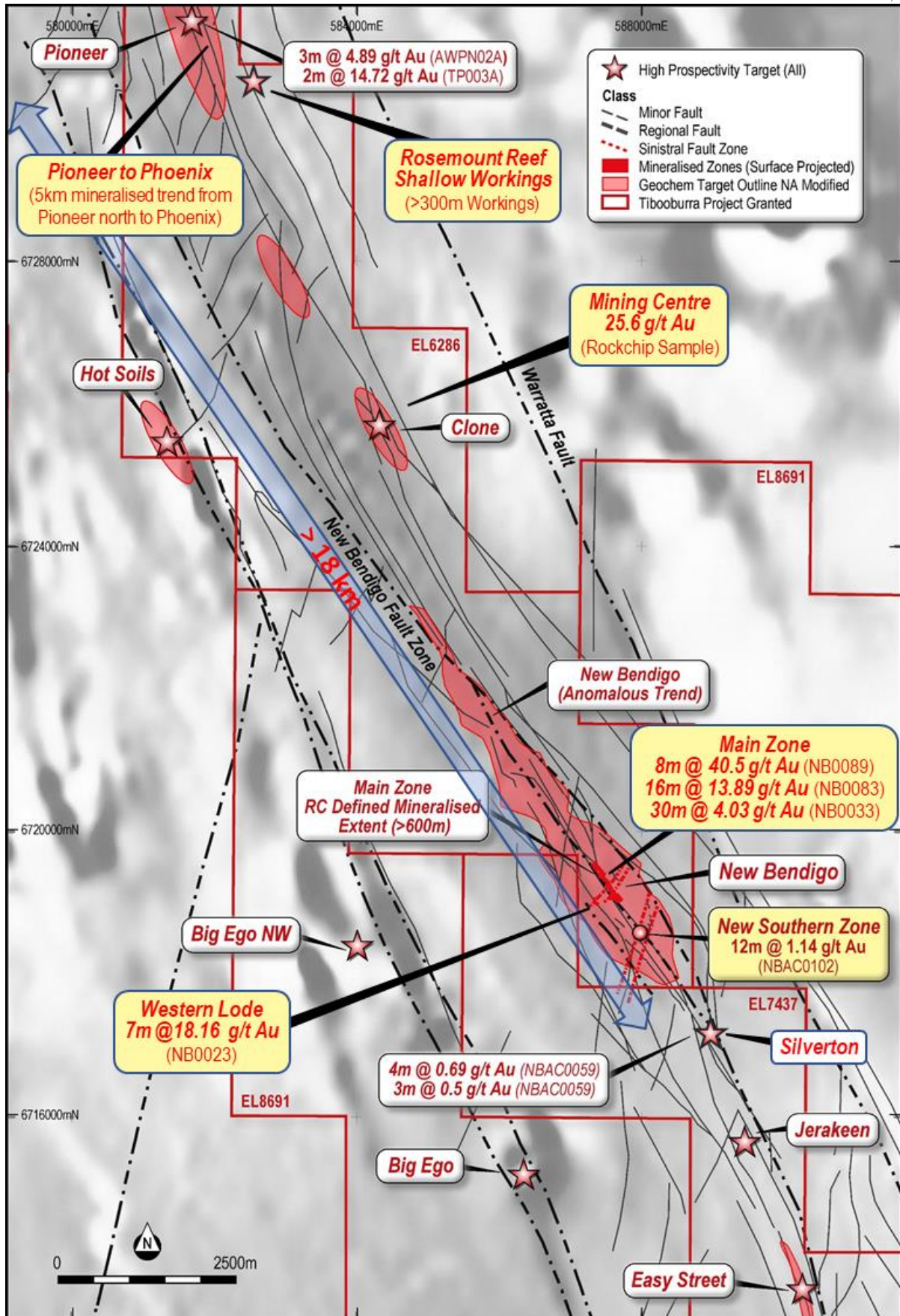


Figure 1: Tibooburra Project – Northern Target Areas (TMI RTP 1VD Grey Scale Aeromagnetic Image Background)

RC Drilling – New Bendigo

During the quarter MHC reported results from the first fourteen (14) Reverse Circulation Drill (RC) Holes (NB0093-0106) and one diamond precollar (NB0107) for 1,795 metres completed on the high-grade New Bendigo “Main Zone” which lies within a 25km gold mineralised strike in the northern part of the Tibooburra Gold Project.

Drilling targeted additional mineralisation and the north plunging shoots along the “Main Zone” corridor, a NNW trending gold mineralised shear system that extends for over 650 metres of strike that is located within an under explored elongated >5km long soil anomaly where historic workings extend over at least 1.5 km of strike.

Drilling continued to successfully intersect significant shallow gold mineralisation within the corridor, often from or near surface. Further high-grade mineralised zones are thought to form two separate north plunging shoots located to the north and south of a cross-cutting fault. Drilling will continue to test the extents of the “Main Zone” mineralised system which has the **potential to host a significant shallow, high-grade gold resource.**

Drilling returned significant mineralisation, including:

- **63m at 1.33 g/t Au from 24m (NB0105), including**
 - **14m at 4.77 g/t Au from 52m, or**
 - **9m at 7.22 g/t Au from 56m and**
 - 1m at 10.30 g/t Au from 76m
- **17m at 1.13 g/t Au from 4m (NB0093), including**
 - 4m at 2.42 g/t Au from 6m
- **3m at 4.51 g/t Au from 9m, (NB0106) and**
 - 2m at 3.90 g/t Au from 126m
- **2m at 3.18 g/t Au from 82m (NB0098)**
- **2m at 4.08 g/t Au from 84m (NB0102)**
- **24m at 0.52 g/t Au from 47m (NB0094), including**
 - 9m at 1.06 from 58m
- **150m at 0.27 g/t Au from Surface, including**
 - 3m at 4.51 from 9m (NB0106)
- **6m at 1.93 g/t Au from 12m (NB0090)**

This is in addition to the recently reported results from drilling completed in 2021, that included:

- **8m at 40.5 g/t Au from 70m, including 3m at 105.34 g/t Au (NB0089)**
- **16m at 13.89 g/t Au from 1m, including 3m at 69.20 g/t Au (NB0083)**
- **7m at 2.89 g/t Au from 56m, including 1m at 15.45 g/t Au (NB0088)**
- **30m at 4.03 g/t Au from 11m, including 5m at 20.86 g/t Au (NB0033)**

Further to the high-grade central zone and the interpreted plunging shoots, drilling again successfully expanded the mineralised footprint within the broader gold mineralised halo of the NNW trending regional shear with all RC holes reporting significant mineralisation (Table 1).

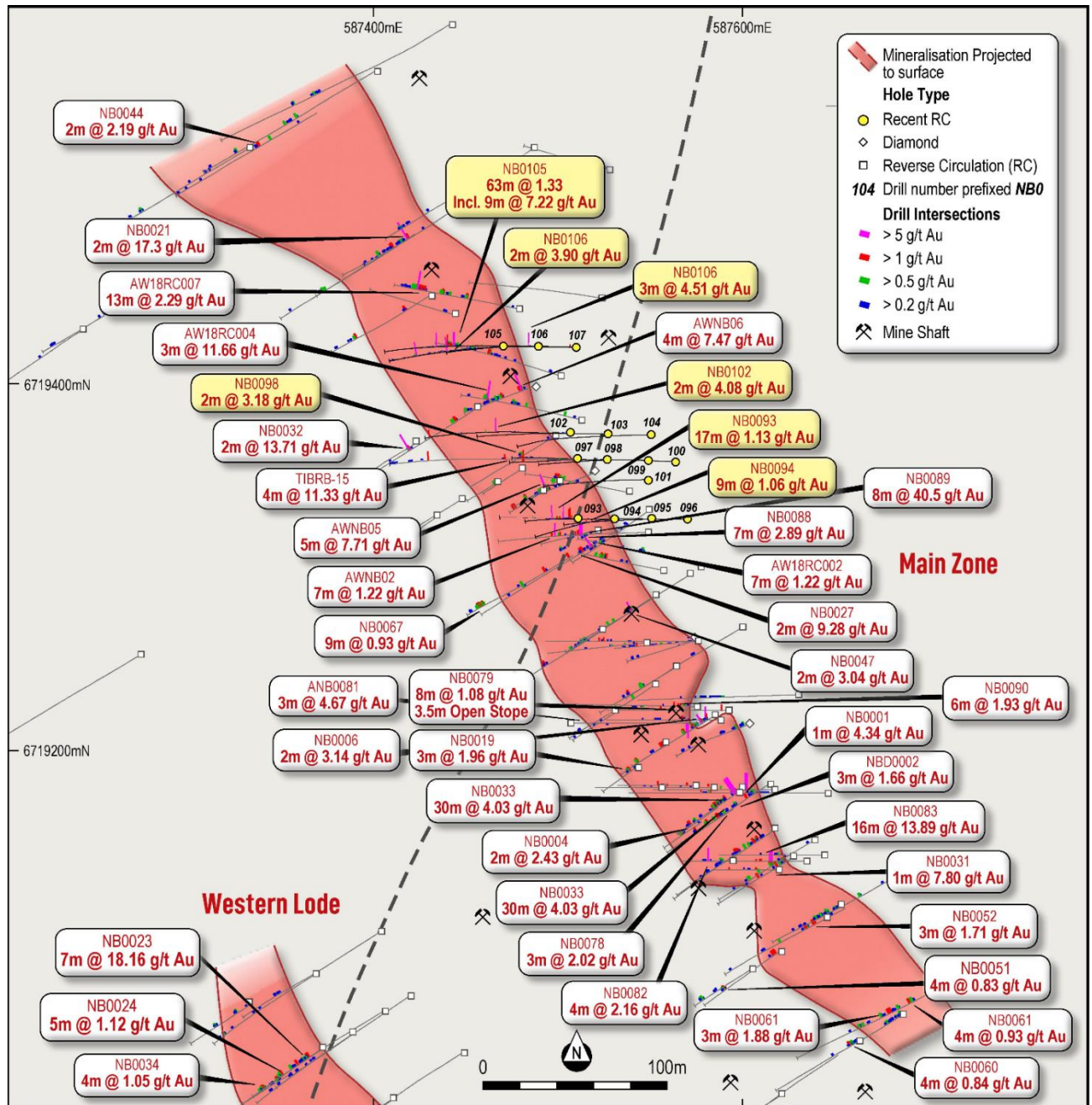


Figure 2: New Bendigo Drill Hole Collar Plan showing recent RC drill holes in relation to previous drilling. Drill traces are projected to surface. Note the fault is inferred and further drilling is required to delineate mineralisation proximal to the fault New Bendigo. Recent highlighted intersections are shown as yellow callouts.

Drilling resumed at New Bendigo “Main Zone” on the 12th March with a further seventeen (17) RC Holes (NB0108-0124) being completed for 2,446 metres. Drilling focussed on testing the size and extent of the mineralised system at “Main Zone” that continues to demonstrate the potential for MHC to delineate a significant shallow, high-grade gold resource.

RC Drilling – Exploration Targets

Further to the drilling at Main Zone, MHC commenced drilling significant exploration targets where Au mineralisation has been identified through either drilling or historical mining activity within the northern part of the Tibooburra Gold Project (~25km gold mineralised strike).

In testing these targets, MHC completed a further nine (9) RC Holes (NB00125-0127, PN0001-04 & JF0001-02) for 1,434 metres. Drilling targeted:

- **New Bendigo South:** Located ~ 600m along strike to the south of the “Main Zone” where scout drilling in 2021 returned **12m at 1.14 g/t from surface in Aircore** (NBAC0103). The hole intersected a potentially new zone of gold mineralisation. MHC completed one RC hole (NB0125) for 96 metres. The hole was drilled underneath NBAC0103, with drilling intercepting near surface, moderately weathered shale-hosted quartz veining exhibiting moderate to strong goethite and haematite alteration and quartz veining and sulphide in fresh shale.
- **Silverton:** Located ~ 1,500m south of the “Main Zone” (along strike) where scout Aircore drilling in 2021 returned 4m at 0.59 and 3m at 0.5 g/t Au (NBAC0059). MHC Completed two (2) RC holes (NB0126-127) for 276 metres. Drilling intercepted shale overlain by mudstone, sandstone, siltstone and unconsolidated gravels. Minor mineralisation was noted in narrow veining, with NB0127 intersecting 2m of quartz-pyrite veining (69-70m).
- **Pioneer and Phoenix** - located ~18km north of the “Main Zone”, the Pioneer-Phoenix trend hosts historical gold workings over ~5km of strike and was home to a historical gold stamping battery (Pioneer). **Limited historic drilling in the area returned significant Au in diamond and RC drilling, including 3m at 4.89 (AWNPN02A) and 2m at 14.72 (TP003A) g/t.** MHC completed four (4) RC holes (PN0001-04) for 732 metres. Drilling intercepted shale and multiple zones of significant quartz-pyrite veining. Intersected widths included 60-75m (PN0001), 90-107m (PN0002), 67-83m (PN0003) and 149-158m (PN0004).

Jefferey’s Flat: Located ~ 1,800 metres to the north of the Pioneer Mine, Jefferey’s Flat hosts historical Au workings. MHC completed two (2) RC holes at Jefferey’s Flat (JF0001-02) for 330 metres. Drilling intercepted interbedded sandstone and siltstone units. JF0001 intersected two zones (31-35m, 49-55m) of quartz veining within weathered material associated with considerable haematite and goethite alteration. Below the weathered interface, JF0001 intercepted quartz veining between 69-81 and 139-146m associated with pyrite mineralisation. JF0002 intercepted two moderate zones of quartz veining at 75-80m and 144-148m with traces of pyrite.

CORPORATE

Financial Position

Prudent cash management was central to MHC's March 2022 quarter operations.

MHC held cash reserves on 31 March 2022 of \$2.9 million compared to \$3.4 million on 31 December 2021.

\$355,000 was expended on Exploration and Evaluation consistent with the Reverse Circulation Drill program undertaken during the quarter at the New Bendigo Gold Prospect.

MHC paid \$24,000 in Director Fees, \$50,000 in Consulting Fees together with reimbursement of expenditure totalling \$12,000 to the Executive Director for the March 2022 quarter, consistent with existing remuneration agreements for the Executive and Non-Executive Directors.

The Issued Capital of MHC on 31 March 2022 comprised:

Ordinary fully paid Shares (MHC)	1,526,278,693
Listed Options expiring 01 August 2023 exercisable at \$0.01 (MHCO)	200,000,001
Unlisted Performance Shares (MHCAB)	300,000,000
Unlisted Options expiring 28 April 2023 exercisable at \$0.01 (MHCAC)	14,000,000

This ASX release was authorised by the Board of the Company.

For further information

Kell Nielsen
Executive Director

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JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements:

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

“TIBRB” or “AW” – Reported by MHC on the 11/02/2020, “Drilling – Tibooburra Gold Project”.

“NB0001-32” – Reported by MHC on the 25/06/2020, “New High-Grade Gold Discovery”.

“NB0033-72” – Reported by MHC on the 12/10/2020, “Spectacular High-Grade Gold Continues at New Bendigo”.

“NB0072-92” – Reported by MHC on the 10/12/2021 “8m at 40.5 g/t Au intersected including 3m at 105.34 g/t Au”

“NB0093-107” – Reported by MHC on the 23/03/2022 “Outstanding Wide Zones of Shallow Gold Mineralisation Continue at New Bendigo”

“NBD0001-003” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”, respectively.

“NBAC0001-105” – Reported by MHC on the 16/12/2021 “Aircore Discovers New Gold Zone” and 29/07/2021 “2021 March Quarter Activities Report”

“NBAC0106-206” – Reported by MHC on the 22/07/2021 and the 30/06/2021 “More High Grade at New Bendigo Main Zone” and “2021 June Quarter Activity Report”

In reference to results quoted for the Pioneer Prospect included in text and Figures drill holes AWPNO2A and TP003, results have been recalculated using an 0.5 g/t Au lower grade cut with a maximum of 2m of internal waste from the previously released results that were tabled with their respective JORC Tables by MHC on the 02/12/2019, “Manhattan to Acquire New High-Grade Gold Project in NSW”.

In reference to “NB0108-127, PN0001-04 & JF0001-2” Have been drilled using the same method and techniques as ascribed in the JORC Tables for holes prefixed NB0093-107.

Competent Persons Statement

The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is an Executive Director of Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the “Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his reviewed information in the form and context in which it appears.

Forward Looking Statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Table 1 – Significant Drill Results (0.5g/t Au Cut-Off)

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks	
NB Main Zone	NB0093	587,510.43	6,719,326.63	167.95	79	-59.89	269.76	4	21	17	1.13	19.21		
	<i>Incl:</i>							6	10	4	2.42	9.68		
	<i>and:</i>							15	16	1	6.29	6.29		
	<i>and</i>							20	21	1	0.69	0.69		
								47	48	1	0.57	0.57		
	NB0094	587,529.89	6,719,326.37	168.55	91	-60.75	269.9	47	71	24	0.52	12.48		
	<i>Incl:</i>							58	67	9	1.06	9.54		
	<i>and:</i>							66	67	1	5.80	5.80		
	NB0095	587,550.10	6,719,326.38	168.78	109	-60.25	272.3							Best Result 2m at 0.31, 78-80m
	NB0096	587,569.33	6,719,326.38	169.33	133	-60.13	269.18	108	109	1	1.14	1.14		
	NB0097	587,510.84	6,719,358.71	168.63	73	-59.63	272.36	4	5	1	0.53	0.53		
								61	63	2	1.02	2.04		
	NB0098	587,526.06	6,719,358.31	169.21	96	-59.12	271.37	82	84	2	3.18	6.36	Samples lost 65-70m	
	NB0099	587,548.84	6,719,357.80	169.77	108	-60.45	272.13	95	96	1	0.83	0.83		
NB0100	587,562.83	6,719,357.33	170	144	-60.04	272.74						Best Result 2m at 0.26 126-128m		
NB0101	587,548.51	6,719,347.73	169.38	108	-60.34	269.89	82	83	1	0.75	0.75			
							105	106	1	0.69	0.69			
NB0102	587,506.95	6,719,372.70	169.1	162	-60.17	272.37	84	86	2	4.08	8.16			
							96	97	1	0.73	0.73			
							157	158	1	2.77	2.77			
NB0103	587,526.14	6,719,372.35	169.48	144	-59.83	270.87							Best Result 0.29 g/t Au, 79-80m	

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks
	NB0104	587,550.21	6,719,371.92	170.23	144	-59.72	269.96						Best Result 0.3 g/t Au, 107-108m
	NB0105	587,470.22	6,719,419.95	171.29	126	-60.8	269.35	11	92	81	1.04	84.24	
	<i>Incl:</i>							24	87	63	1.33	83.79	
	<i>Incl:</i>							24	25	1	0.66	0.66	
	<i>Incl:</i>							52	66	14	4.77	66.78	
	<i>Incl:</i>							56	65	9	7.22	64.98	
	<i>Incl:</i>							76	77	1	10.30	10.30	
	NB0106	587,489.36	6,719,419.57	171.17	150	-60.12	272.14	0	150	150	0.27	40.50	Requires DD Tail
	<i>Incl:</i>							9	12	3	4.51	13.53	
	<i>and:</i>							71	74	3	0.67	2.01	
	<i>and:</i>							98	99	1	5.49	5.49	
	<i>and:</i>							126	128	2	3.90	7.80	
	NB0107	587,509.47	6,719,419.33	170.57	128	-60.21	270.12	6	7	1	1.04	1.04	DD Precollar
								89	90	1	0.54	0.54	
	NB0108	587,450	6,719,440	173	120	-60	270						Tranche 2 Drilling Results Pending
	NB0109	587,470	6,719,440	173	144	-60	270						
	NB0110	587,490	6,719,440	173	162	-60	270						
	NB0111	587,510	6,719,440	173	180	-60	270						
	NB0112	587,440	6,719,480	173	114	-60	270						
	NB0113	587,460	6,719,480	173	132	-60	270						
	NB0114	587,480	6,719,480	173	162	-60	270						
	NB0115	587,530	6,719,290	173	90	-60	270						

Target	Hole ID	East	North	RL	Depth	Dip	Azim	Depth From	Depth To	Interval (m)	Au (ppm)	Grade x Metre	Remarks	
NB Sth Zone	NB0116	587,550	6,719,290	173	102	-60	270							
	NB0117	587,570	6,719,290	173	160	-60	270							
	NB0118	587,590	6,719,290	173	180	-60	270							
	NB0119	587,430	6,719,390	173	132	-60	270							
	NB0120	587,450	6,719,390	173	150	-60	270							
	NB0121	587,470	6,719,390	173	168	-60	270							
	NB0122	587,490	6,719,392	173	180	-60	270							
	NB0123	587,486	6,719,373	173	150	-60	270							
	NB0124	587,250	6,719,696	166	120	-60	270							
	NB0125	588,012	6,718,586	175	96	-60	270							
	Silverton	NB0126	588,591	6,717,212	163	138	-60	270						
		NB0127	588,742	6,717,214	163	138	-60	270						
Pioneer	PN0001	581,561	6,731,359	227	150	-60	90							
	PN0002	581,463	6,731,483	221	234	-60	90							
	PN0003	581,557	6,731,420	221	150	-55	90							
	PN0004	581,435	6,731,899	245	198	-55	90							
Jeffery's Flat	JF0001	579,853	6,733,210	241	180	-60	240							
	JF0002	579,880	6,733,305	237	150	-60	250							

Note on above table: Eastings and Northing are reported in Map Grid of Australia 1994 (Zone 54), All intersections greater than or equal to 0.5 g/t Au are quoted

Quoted intersections are calculated using an average weighted technique to obtain a minimum of 0.5 g/t Au result (lower cut) or where the result would report to be greater than 0.5 g/t Au on the first reported assay.

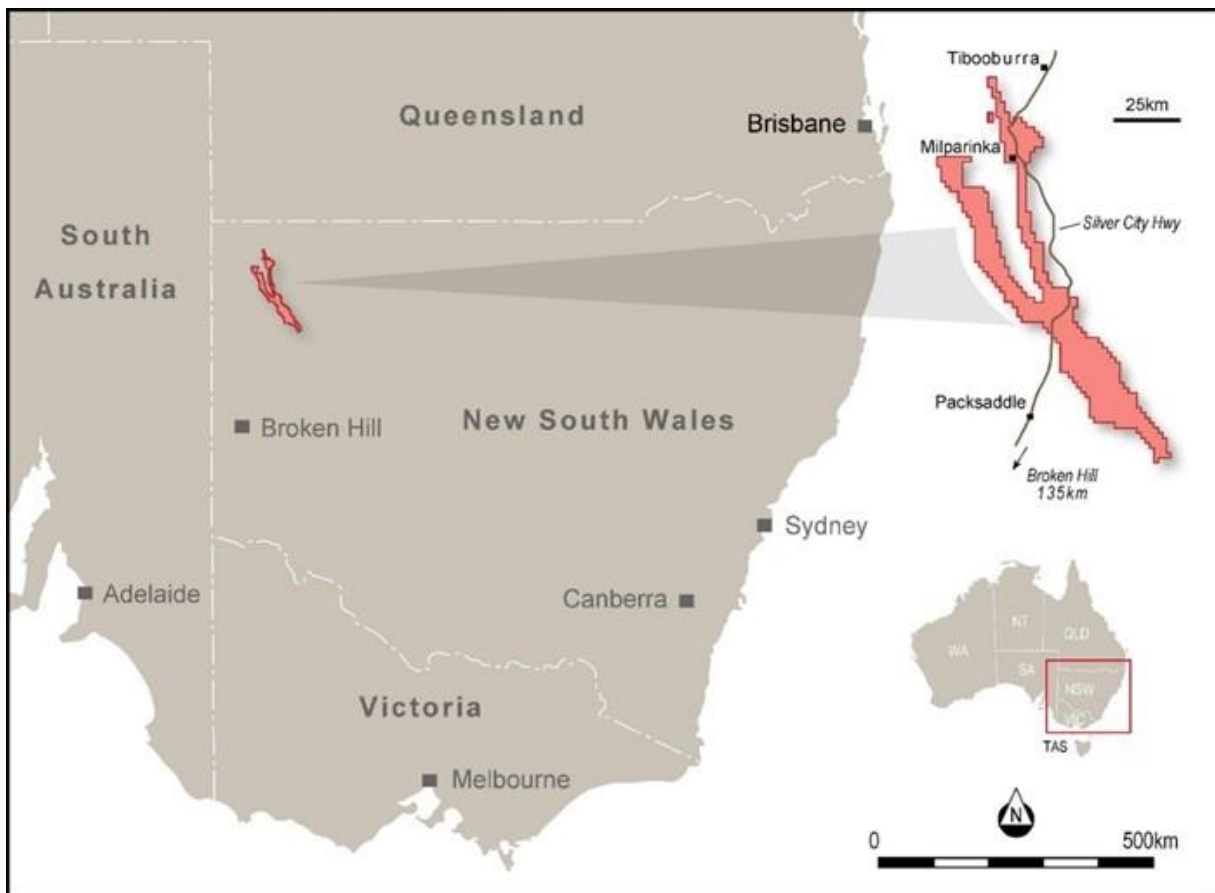
Drill Hole NB0106, has been shown at a lower threshold (<0.5 g/t Au) for the interval 0 to 150m to demonstrate the anomalism that exists over its entire length.

About the Tibooburra Gold Project

The Tibooburra Gold Project comprises a nearly contiguous land package of 15 granted exploration licences (~2,200 square kilometres) that are located approximately 200km north of Broken Hill. It stretches 160km south from the historic Tibooburra townsite and incorporates a large proportion of the Albert Goldfields (which produced in excess of 50,000 to 100,000 ounces of Au from auriferous quartz vein networks and alluvial deposits during its short working life), along the gold-anomalous (soil, rock and drilling geochemistry, gold workings) New Bendigo Fault, to where it merges with the Koonenberry Fault, and then strikes further south on towards the recently discovered Kayrunnera gold nugget field. The area is conveniently accessed via the Silver City Highway, which runs N-S through the project area.

Similarities to the Victorian Goldfields

After a detailed study of the Tibooburra District, GSNSW geoscientists (Greenfield and Reid, 2006) concluded that ‘mineralisation styles and structural development in the Tibooburra Goldfields are remarkably similar to the Victorian Goldfields in the Western Lachlan Orogen’. In their detailed assessment and comparison, they highlighted similarities in the style of mineralisation, mineral associations, metal associations, hydrothermal alteration, structural setting, timing of metamorphism and the age of mineralisation, association with I-type magmatism, and the character of the sedimentary host rocks. Mineralisation in the Tibooburra Goldfields is classified as orogenic gold and is typical of turbidite-hosted/slate-belt gold provinces (Greenfield and Reid, 2006).



Location of the Tibooburra Gold Project

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Manhattan Corporation Limited

ABN

61 123 156 089

Quarter ended ("current quarter")

March 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(118)	(396)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – December 2021 quarter BAS refund	43	83
1.9 Net cash from / (used in) operating activities	(75)	(313)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(9)	(9)
(d) exploration & evaluation	(356)	(952)
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(365)	(961)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,387	4,221
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(75)	(313)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(365)	(961)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,947	2,947

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,947	3,387
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,947	3,387

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1 **	Aggregate amount of payments to related parties and their associates included in item 1	86
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

** Represents Director and Consulting fees paid to the Directors for the March 2022 quarter together with the reimbursement of expenditure to the Executive Director.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end	Not Applicable	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(75)
8.2 Capitalised exploration & evaluation from investing activities) (item 2.1(d))	(365)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(440)
8.4 Cash and cash equivalents at quarter end (item 4.6)	2,947
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,947
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	6.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: Not Applicable.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 26 April 2022

Authorised by: By the Board of Manhattan Corporation Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.