



**26 APRIL 2022**

**ABN — 78 650 673 500**

**ASX code — CUS**

**Directors—**

Peter McIntyre—CEO

Chris Sutherland—Chair

Tony Belperio

Greg Hall

**Project Manager—**

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## **QUARTERLY ACTIVITIES REPORT PERIOD ENDED—31 MARCH 2022**

### **HIGHLIGHTS**

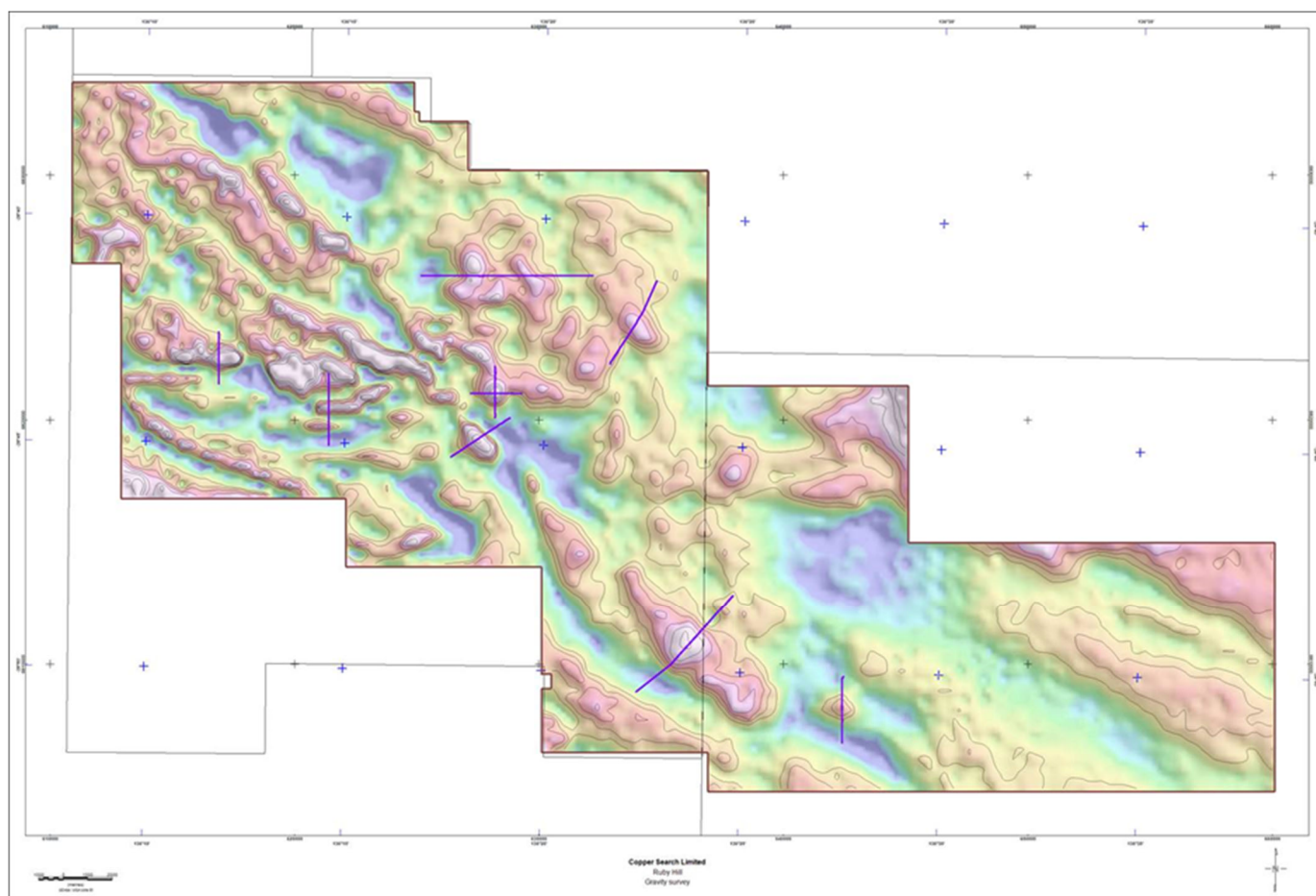
- **A major ground gravity acquisition program has been completed over a portion of the Ruby Hill Project area. The results from this survey will be used to assist with the targeting of future drilling operations within the project**
- **Following the unusually wet start to the year in the northern part of South Australia, it has not been possible to resume drilling activities until access tracks and creek crossings have been repaired and graded. This has now been completed and drilling at Billa Kalina is expected to resume in the second half of April**
- **Planning is underway for a significant airborne geophysical survey to be flown over the area of recent ground gravity acquisition on the Ruby Hill project. This survey follows on from an orientation survey undertaken in the same area in late 2021. The objective of the survey is to detect unusual electrical responses in the sub-surface which may be a product of sulphide mineralization. It is expected that the survey will be completed in the June quarter**
- **Assays from ACDDH01a have been returned. As expected, no significant base or precious metals were encountered in the drill hole, however the trace element signature is consistent with the outer alteration halo of an IOCG system.**
- **Copper Search has appointed Mr Duncan Chessell as CEO. Mr Chessell is an experienced geologist and company executive and will take up his new role in May 2022 based in Adelaide**

Copper Search Limited (ASX:CUS) (Copper Search or the Company) provides this quarterly activities update on operations carried out on its exploration projects in South Australia's Gawler Craton.

## Exploration Activities

### Ground gravity acquisition

During the quarter a large ground gravity acquisition program was completed over a portion of the Ruby Hill Project area. A total of 5,186 new gravity stations and 285 repeat stations were acquired during the survey which was concluded in late March. The gravity stations were acquired on a nominal 400 metre grid. Figure 1 shows an image of the completed survey which shows excellent data quality. Many density anomalies are present within the area surveyed, some of which also have previously identified pipe-like magnetic features associated with the density anomalies. A number of detailed (100m) spaced traverses were also acquired for future modelling purposes. Minor processing and terrain corrections will be carried out on the gravity data prior to geophysical modelling and interpretation.



*Figure 1: Ruby Hill completed ground gravity-1vd of bouguer gravity.*

### Resumption of drilling operations

Drilling operations are planned to resume in the second half of April following the unusually wet start to the year in the Northern part of South Australia. Flood damage to tracks and stream crossings has now been remediated, allowing for access by heavy equipment. Drilling will re-commence at Billa Kalina until additional permits and clearances are secured.

## Airborne geophysical survey

An airborne geophysical survey covering the Ruby Hill infill gravity area in detail is planned to be flown in April. The geophysical system selected is designed to detect subtle electrical field changes caused by sub-surface redox cells. The resulting potential field anomalies, especially where coincident with gravity, magnetic, or other targets, may assist in prioritizing high quality targets for drill testing. It is expected that the survey data acquisition will be completed and processed data available during the June quarter.

## Drill assays

Drill hole assays for drillhole ACDDH01a completed at Douglas Creek in December 2021 have been returned. As expected, no significant base or precious metals values were returned, however the trace element signature is thought to be generally consistent with the outer alteration halo of an IOCG mineralized system.



*Photo 1: Ground Gravity Survey — Ruby Hill — March 2022 [Image Courtesy of Daishsat]*

## Discussion and Next Steps

The newly acquired Ruby Hill gravity data show numerous examples of high-density features which may correspond to iron-rich alteration zones in the sub-surface. The data will assist with the targeting of additional drilling on the Ruby Hill Project when integrated with other available data. The airborne geophysical survey planned to cover the infill gravity area is also designed to highlight potential field anomalies that may indicate the presence of sub-surface mineralization. Priority targets generated from these data sets, together with existing targets from three dimensional magnetic modelling, will be cleared and permitted for drill testing following on from sites presently fully permitted for drilling at Billa Kalina.

## Corporate

Copper Search has appointed Mr Duncan Chessell as Adelaide based CEO commencing the role in May 2022.

After paying for exploration activities, administration and corporate costs the Company finished the quarter with an available cash balance of \$9.9M.

Related party payments included within the payments for the quarter disclosed in the Appendix 5B lodged together with this quarterly report amounted to \$73K. This amount related entirely to the contractual provision by Macallum Group Ltd of facilities and premises as well as the provision of services of geologists and the CEO. Macallum Group Ltd is an entity related to Director Peter McIntyre.

Pandemic related issues and flooding presented challenges and delays to field operations. The Company is committed to continue to operate in accordance with health and safety protocols and with the safety of staff and other stakeholders in mind.

## Capital Structure

As at 31 March 2022, the Company's capital structure consisted of the following:

### Ordinary Fully Paid Shares

- Listed / Un-escrowed	51,012,154
- Escrowed to 1 June 2022	1,782,741
- Escrowed to 15 September 2023	29,613,047
	<b>82,407,942</b>

### Options to Acquire Ordinary Fully Paid Shares

- Unlisted \$0.50 Broker options expiring 15 September 2024	2,000,000
- Unlisted \$0.50 Director options expiring 15 September 2024	250,002

## Correction to December 2021 Quarter Information—Appendix 5B

An error was noted in the reporting of previous quarterly information. At Item 8.7 on the Appendix 5B the number of quarters estimated remaining was calculated incorrectly. The number should have been reported as 14 not as was previously stated 34. Attached as a further Appendix with this announcement is the revised Appendix 5B for the December 2021 Quarter, with the noted change marked in red. All other figures and disclosures remain unchanged as they were reported.

-ENDS-

**Further Information:**

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Company Secretary / CFO  
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**Compliance Statement**

*This report is based on information compiled by Mr Martin Spivey, a Member of the Australian Institute of Mining and Metallurgy. He is an employee of Macallum Group Limited and has a services agreement in place with Copper Search Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Martin Spivey has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.*



## Appendix 1

### Mining Production and Development Activities (ASX listing rule 5.3.2)

The Group has had no mining production and development activities to date and therefore no expenditure has been incurred to date on these activities.

### Tenement and Other Information (ASX listing rule 5.3.3)

Below is a list of tenements held by the Group as at 31 March 2022 with any changes during the quarter noted. All exploration licences are held by Copper Search Australia Pty Ltd which is a 100% owned subsidiary of Copper Search Ltd.

COUNTRY	STATE / LOCATION	AREA / PROJECT NAME	TENEMENT REF. (EL)	CHANGE (%)	CURRENT INTEREST (%)
Australia	SA / Gawler Craton	Ruby Hill (West) [Ruby Hill]	6314	-	100%
Australia	SA / Gawler Craton	Ruby Hill (East) [Ruby Hill]	6315	-	100%
Australia	SA / Gawler Craton	William Creek [Ruby Hill]	6195	-	100%
Australia	SA / Gawler Craton	Stuart's Creek [Ruby Hill]	6238	-	100%
Australia	SA / Gawler Craton	Curdimurka [Ruby Hill]	6181	-	100%
Australia	SA / Gawler Craton	Allandale [Peake & Denison]	6235	-	100%
Australia	SA / Gawler Craton	Wantamarian Creek [Billa Kalina]	6401	-	100%
Australia	SA / Gawler Craton	Dismal Plain [Billa Kalina]	6400	-	100%
Australia	SA / Gawler Craton	Mt Arthur	6236	-	100%
Australia	SA / Gawler Craton	North Titan	6669	-	100%

### Use of Funds—Actual vs Estimated per Prospectus (ASX listing rule 5.3.4)

EXPENDITURE ITEM	FORECAST EXPENSES LISTING TO MARCH 2022 (PER PROSPECTUS)	ACTUAL EXPENSES LISTING TO MARCH 2022 (UNAUDITED)	VARIANCE + / -	MATERIAL VARIANCE EXPLANATION
Peake & Denison—Geophysical studies, exploration and tenure	1,171	67	- 1,104	Anticipated drilling and other works not as yet conducted
Mt Arthur—Geophysical studies, exploration and tenure	106	7	- 99	Other works not conducted as yet
Ruby Hill—Geophysical studies, exploration and tenure	155	819	+ 664	Drilling brought forward to this area
Billa Kilina—Geophysical studies, exploration and tenure	1,065	315	- 750	Less drilling than planned and other works not commenced as yet
North Titan—Geophysical studies, exploration and tenure	30	44	+ 14	Some works commenced earlier than anticipated
Corporate Administration and Working Capital	794	530	- 264	Overall activities behind anticipated start dates
Costs of the Offer	720	720	-	
<b>TOTAL (\$,000)</b>	<b>4,041</b>	<b>2,502</b>	<b>- 1,539</b>	

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Copper Search Limited

ABN

78 650 673 500

Quarter ended ("current quarter")

31 March 2022

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(465)	(1,337)
(b) development	-	-
(c) production	-	-
(d) staff costs	(134)	(284)
(e) administration and corporate costs	(128)	(611)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	9	9
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(718)</b>	<b>(2,223)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(52)	(56)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
<b>2.6 Net cash from / (used in) investing activities</b>	<b>(52)</b>	<b>(56)</b>

<b>3. Cash flows from financing activities</b>		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	12,000
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	(725)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
<b>3.10 Net cash from / (used in) financing activities</b>	<b>-</b>	<b>11,275</b>

<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1 Cash and cash equivalents at beginning of period	10,671	905
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(718)	(2,223)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(52)	(56)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	-	11,275



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>9,901</b>	<b>9,901</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	9,901	10,671
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>9,901</b>	<b>10,671</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	73
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>		
<p>Provision of Geologists/CEO/Premises invoiced from Macallum Group Ltd (Director controlled entity - \$73K).</p>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(718)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(718)
8.4 Cash and cash equivalents at quarter end (item 4.6)	9,901
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	9,901
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	14
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

26 / 4 / 2022

Date: .....

By the Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

## Appendix 5B [Amended for December 2021]

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Copper Search Limited

ABN

78 650 673 500

Quarter ended ("current quarter")

31 Dec 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (6 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(551)	(872)
(b) development	-	-
(c) production	-	-
(d) staff costs	(103)	(150)
(e) administration and corporate costs	(88)	(483)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(742)</b>	<b>(1,505)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(4)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	<b>(4)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	12,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(725)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	-	<b>11,275</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	11,413	905
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(742)	(1,505)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(4)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	11,275

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (6 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>10,671</b>	<b>10,671</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	10,671	11,413
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>10,671</b>	<b>11,413</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	87
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>		
<p>Provision of Geologists/CEO/Premises invoiced from Macallum Group Ltd (Director controlled entity - \$87K).</p>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 <b>Total financing facilities</b>	-	-
7.5 <b>Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(742)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(742)
8.4 Cash and cash equivalents at quarter end (item 4.6)	10,671
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	10,671
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3) [Amended from previously reported]</b>	<b>14</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Revised 26/4/2022

Date: .....

By the Board

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.