



LATIN RESOURCES LIMITED
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27 April 2022

Not for release to US wire services or distribution in the United States

TRANSFORMATIONAL A\$35 MILLION CAPITAL RAISING COMPLETED

HIGHLIGHTS

- **A\$35 million placement anchored by Canadian cornerstone investor, Electrification and Decarbonization AIE LP Fund has been completed.**
- **Latin now well-funded to rapidly accelerate its Bananal Valley drilling program at the Salinas Lithium Project in Brazil.**
- **Objective to delineate a maiden JORC Mineral Resource and establish scale rapidly through escalating the drilling campaign from two to four diamond drill rigs with a planned 25,000 metre drill program on the Bananal Valley Lithium Project.**

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) is pleased to announce that it has completed its placement with institutional and sophisticated investors at an issue price of \$0.16 to raise gross proceeds of A\$35 million (“Placement”).

Latin Resources’ Managing Director Chris Gale said:

“The Company can now move forward confidently with major funding now in place. We have much work ahead of us, however the level of attention we are receiving from industry players suggests we are not alone in thinking that Latin has a chance to develop a highly valuable lithium project in Brazil.”

A notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) is attached.

This Announcement has been authorised for release to ASX by the Board of Latin Resources.

For further information please contact:

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Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

About Waratah Capital Advisors

Waratah Capital Advisors is the sponsor and general partner for the Waratah Electrification and Decarbonization (E&D) Fund. The Fund seeks to achieve attractive risk-adjusted returns through investments in battery material, decarbonisation, and electric vehicle related opportunities.

Waratah Capital Advisors is a Toronto-based asset manager that specialises in alternative strategies. Waratah Capital Advisors manages over \$3 billion in assets from high-net-worth individuals, family offices, foundations, Canadian bank platforms, and pension funds.

Waratah Capital Advisors is the sponsor and general partner of Lithium Royalty Corp, a North American royalty corporation.

About Latin Resources

Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in Australia and South America, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.

In Latin America the Company focus is on its two Lithium projects, one in the state of Minas Gerais, Brazil and the other, the Catamarca Lithium Project in Argentina in which lithium is highly sought after as critical mineral for electric vehicles and battery storage.

The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.

Forward-Looking Statement

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Latin Resources Ltd.'s current expectations, estimates and assumptions about the industry in which Latin Resources Ltd operates, and beliefs and assumptions regarding Latin Resources Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Latin Resources Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Latin Resources Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.



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ASX Market Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT

Latin Resources Limited (**Company**) gives this notice pursuant to Section 708A(5)(e) of the Corporations Act in relation to the securities the subject of the Appendix 2A lodged with ASX on 27 April 2022.

The securities were issued without disclosure to the investors under Part 6D.2 of the Corporations Act, in reliance on Section 708A(5) of the Corporations Act.

The Company, as at the date of this notice, has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to Company; and
- b) Section 674 of the Corporations Act.

As at the date of this notice, there is no information that is “excluded information” for the purposes of Sections 708A(7) and (8) of the Corporations Act that is required to be disclosed for the purpose of Section 708A(6)(e) of the Corporations Act.

Yours faithfully

Sarah Smith
Company Secretary

This announcement was approved for release to ASX by the Board of Latin Resources