

27 April 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) (Aurumin or Company) is an Australian gold exploration company with advanced projects.

BOARD & MANAGEMENT

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

CAPITAL STRUCTURE

- 130.2 million shares
- 29.6 million options

PROJECTS

- Central Sandstone
- Mt Dimer
- Mt Palmer
- Johnson Range
- Karamindie

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DRILLING UNDERWAY TARGETTING LITHIUM AT MT PALMER

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") is pleased to announce drilling targeting lithium bearing pegmatites at its 100% owned **Mt Palmer Project** has commenced.

In line with previously released ASX announcement dated 21/04/2022, between 1,000m and 2,500m of reverse circulation (**RC**) drilling is expected to be completed in this orientation programme. The Company expects this drilling programme to take ~one week to complete, with assays to be fast tracked.



Figure 1 – Drill rig set up at Mt Palmer 26/04/2022

ORIENTATION DRILL PROGRAMME

Aurumin has engaged a drilling contractor to drill an orientation reverse circulation (RC) programme of 1,000m to 1,500m to assess identified pegmatites. The programme has commenced drilling the Vickers Find South B (VFSB) target.

The recent lithium index work has confirmed the prospectivity at Vickers Find South, corresponding to identified pegmatites within a mafic-ultramafic sequence in a geological setting analogous to the Mt Holland lithium deposit. Reconnaissance field work in the VFSB area has confirmed the presence of pegmatite in historical drilling spoils.

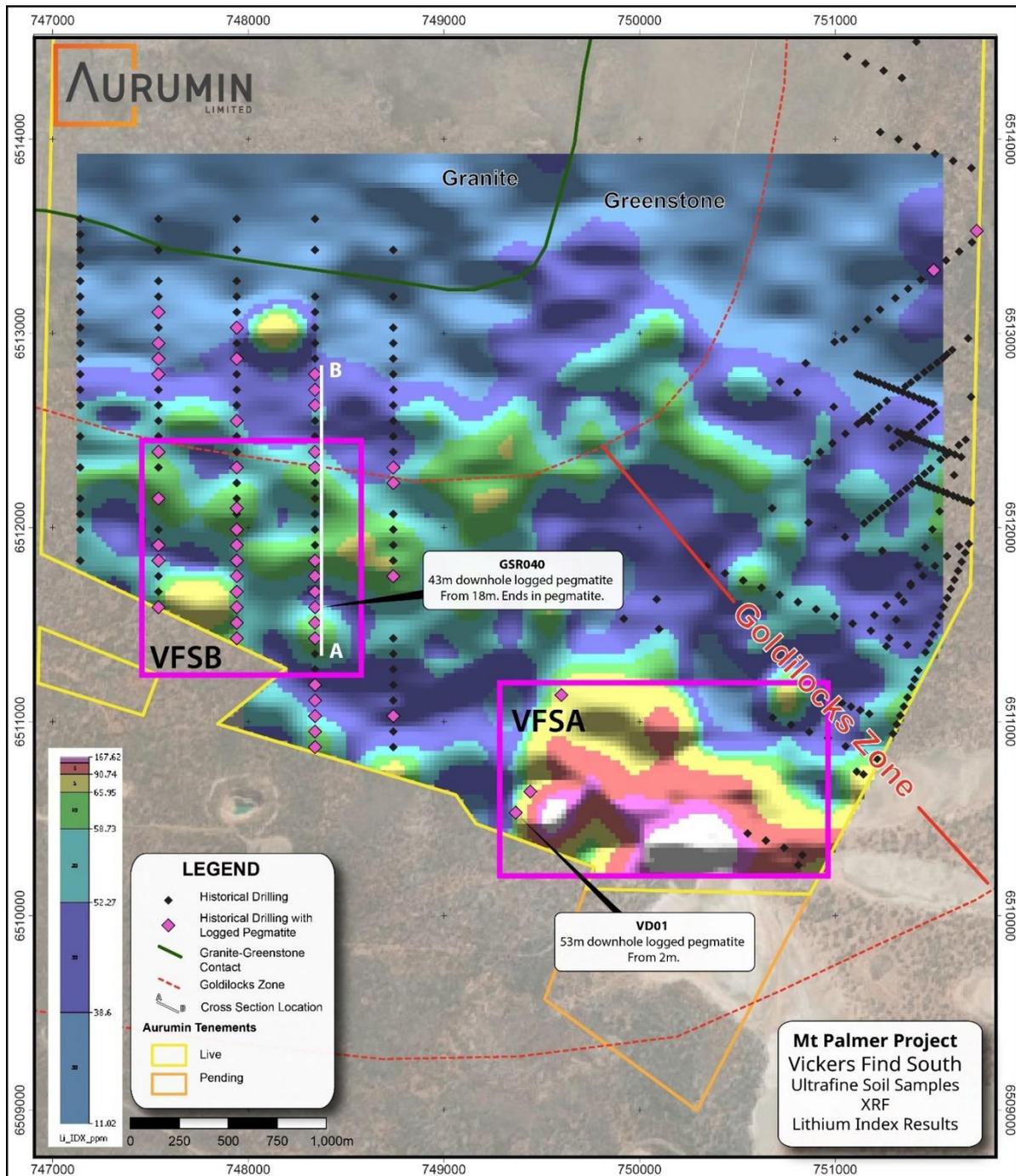


Figure 2. Lithium targets from Ultrafine soil sample Lithium Index analysis underlain by satellite image.

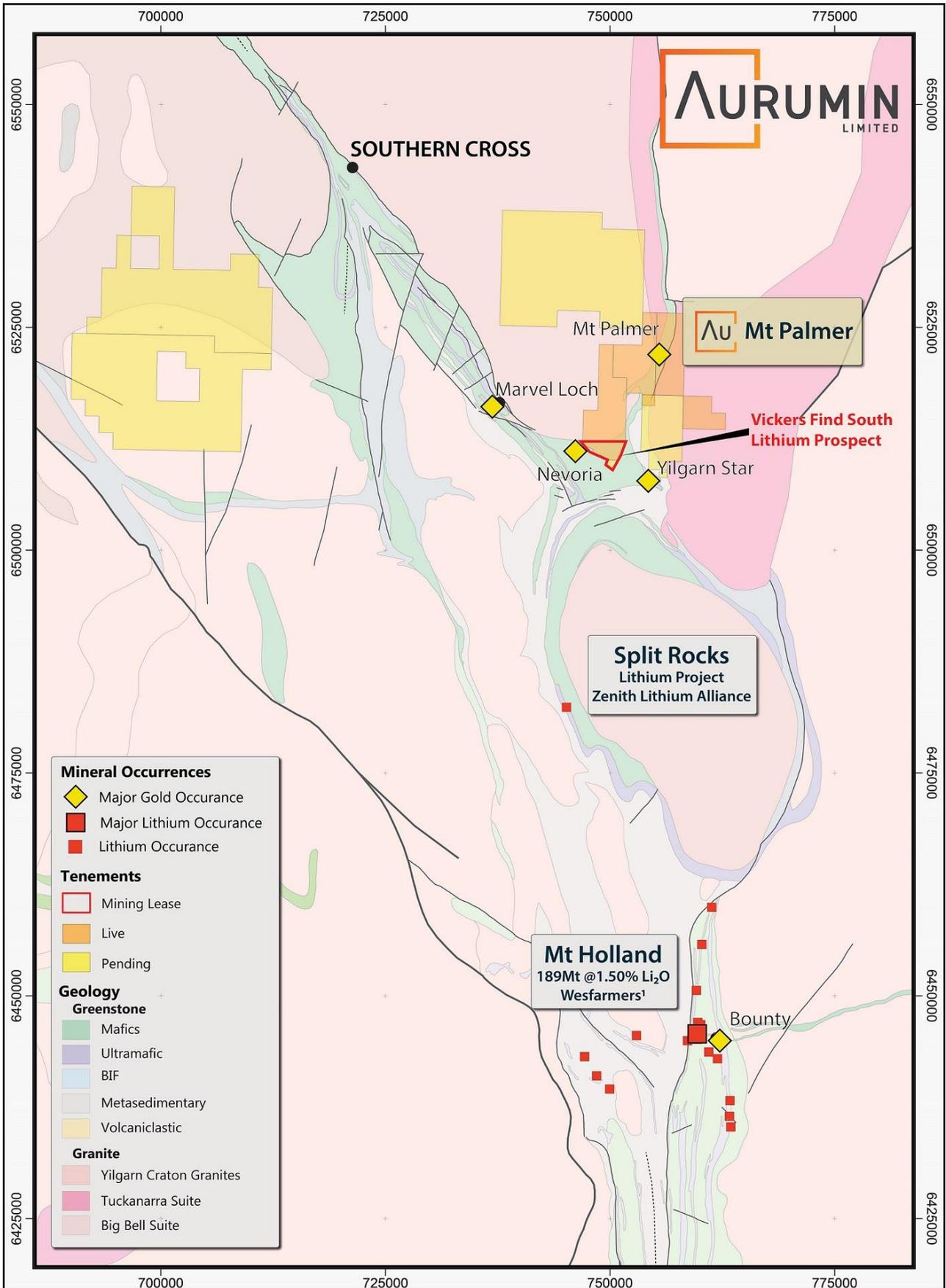


Figure 3 - Regional map of Southern Cross – Forrestania Greenstone Belt and location of lithium prospects

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Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information, please contact

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Competent Person Statement

The information in this announcement that relates to exploration results, data quality and geological interpretations for the Mt Palmer Project is based on information compiled by Shane Tomlinson, a Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr Tomlinson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Tomlinson consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

About Aurumin Limited

Aurumin Limited is an ASX-listed mineral exploration company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstoned by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Central Sandstone Project** comprises a **784,000 ounce gold mineral resource** and significant project infrastructure that the Company aims to use to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700oz at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/> .

Annexure A – Southern Cross Project Locations

