



## EXTENSION OF SPP OFFER

**27 April 2022:** Australian based iron ore and steel development company, Kogi Iron Limited (ASX: KFE) (**Kogi** or the **Company**) advises that the closing date for applications has been extended by fourteen days to 5.00pm on Friday, 13 May 2022 (AEST time).

Following three consecutive short weeks with public holidays including Easter and school holidays the extension has been granted to ensure that all eligible shareholders have an opportunity to participate in the SPP and the Options Prospectus.

Moreover, the March Quarterly Report (refer [ASX release on 26 April 2022](#)) provides updated information that the Company wants to ensure that shareholders have had an opportunity to review and consider. This included the company having recent positive discussions with potential external advisors and financiers and the Company's plans to progress these discussions and its engagement with in-country strategic partners. The Company will provide Shareholders with a recorded Q&A session with the Chairman to update on the Company's strategy in this regard and this will be made available early next week.

Shareholders who have already applied for shares under the SPP do not need to take any further action unless they wish to apply for additional shares, up to a maximum application amount of \$30,000, as referred to in the SPP offer documents released on 8 April 2022.

All other terms of the SPP and Options Prospectus remain the same. Please refer to the SPP Offer website on:

<https://spp.kogiiron.com/>

An updated timetable is below:

### Indicative Timetable

Trading Halt for Placement	28 March 2022
Record Date for SPP	7:00pm EST on 29 March 2022
Announcement of results of Placement (and announcement of SPP) and Trading Halt Lifted, lodgement of Appendix 3B	30 March 2022

Issue of Tranche 1 Placement Shares, lodgement Appendix 2A and Cleansing Notice with ASX	6 April 2022
Lodge Options Prospectus with ASIC	7 April 2022
Dispatch SPP Offer Document to Eligible Shareholders and release Offer Letter on the ASX platform, SPP Offer and Option Offers Open	8 April 2022
SPP Offer closes and Option Offers Close	13 May 2022
Last day for entity to announce the results of the SPP, issue SPP Shares	20 May 2022
Lodge appendix 2A with ASX to notify ASX of their issue and apply for quotation of the SPP Shares and issue second Cleansing Notice	20 May 2022
General Meeting to approve Stage 2 of Placement, issue of Placement Options and SPP Options	28 June 2022
Issue of Tranche 2 Placement Shares, SPP Options, lodgment Appendix 2A	5 July 2022

\*These dates are indicative only. The Company may vary the dates and times without notice. Accordingly, shareholders are encouraged to submit their Applications as early as possible.

For completeness, the Company also notes that there was a typographical error in the SPP Offer Letter distributed to Shareholders. On the front page, the phrase *“and also receive a free unlisted option, exercisable at \$0.02 on or before 30 December 2024, on the basis of one option granted for every share issued”* should have read *“and also receive a free unlisted option, exercisable at \$0.02 on or before 30 December 2024, on the basis of one option granted for every two shares issued.”* These terms (one option for every two shares issued) reflect the terms of the SPP Offer as disclosed in the Company’s announcements and the Options Prospectus. The Company does not consider it necessary to re-distribute the Offer Letter to Shareholders.

The release of this announcement was authorised by the Board.

**For further information, please contact:**

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### **About Kogi Iron (ASX: KFE)**

Kogi Iron Limited is a company with the objective of becoming a producer of cast steel billet product that can be sold to fabricators of finished steel products through the development of its 100% owned Agbaja Iron and Steel project located in Kogi State, Republic of Nigeria, West Africa (“Agbaja” or “Agbaja Project”).

Nigeria has substantial domestic demand for steel products, which is currently met largely through imports of scrap steel raw materials. The Agbaja project, located on the Agbaja plateau approximately 15km northwest of Lokoja city in Kogi State and 200km southwest of Abuja, the capital city of Nigeria, opens the opportunity for domestic production of steel.

The Company holds a land position which covers a large part of the Agbaja Plateau. The Agbaja Plateau hosts an extensive, shallow, flat-lying channel iron deposit with an Indicated and Inferred Mineral Resource of 586 million tonnes with an in-situ iron grade of 41.3% reported in accordance with the JORC Code (2012) – Refer ASX announcement 10 December 2013. This mineral resource covers approximately 20% of the prospective plateau area within ML24606 and ML24607.