

28 April 2022

Aspermont Confirms Exceptional Q2 Financial Results

Aspermont (ASX:ASP, FRA:00W), the market leader in B2B media for the global resource sectors, confirms growth momentum over FY22 and exceptional financial results for Q2 of FY 2022.

Highlights; Q2 22 versus Q2 21

- Total revenue + 39% at \$4.8m
- Gross profit + 43% at \$3.1m, with gross margins of 65% versus 63%
- Earnings + 20% at \$0.5m on a normalized basis
- Dean Felton joined the Aspermont board, [as announced](#)
- Aspermont returned to live events with Future of Mining - Australia, [as announced](#)
- Aspermont subsidiary, Kondinin Group, awarded \$2.3m government contract, [as announced](#)
- Aspermont set out corporate strategy at recent AGM, [as announced](#)
- Soochow CSSD Capital Markets engaged as corporate adviser, [as announced](#)

Managing Director Alex Kent said:

“Aspermont’s return to live events helped deliver exceptional growth (72%) in our Services business for this quarter and we expect a similar impact in our Services division in Q4, as more live events come on stream.

Our XaaS business-maintained momentum with a 23rd consecutive quarter of high growth (19%). We are investing a significant proportion of our positive cash flow into new XaaS product development to generate accelerated growth over the next several years.

Our data business performed to plan this quarter, albeit flat on growth. We are developing new data products through our 2-year lead generation process and expect higher contributions in H2 of 22.

We were pleased to be both recognized and rewarded by the Australian government for our work in drought resilience. Drought is a critical issue for the Australia farming community, and we are proud to play a key role in mitigation and in helping to identify solutions. The unbudgeted \$2.3m government grant will be phased in terms of revenue and cashflow over 2 years from Q4 of this year.

Dean Felton’s appointment to the Aspermont board will supplement our knowledge capital and operational skills. His significant resource sector experience should prove invaluable both to me and our wider executive team.

Our tech development continues at pace and in Q3 we should be able to launch our next generation Investor Outreach platform, to be rebranded as ‘Resource Stocks’, together with our new ‘Content Works’ platform and our much anticipated ‘Blu Horseshoe’ Fintech platform.

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While our product development program is proceeding to schedule, our financial growth expectations at top and bottom line look increasingly likely to exceed earlier guidance.”

This announcement has been authorised by the Board of Directors.

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About Aspermont

Aspermont is the leading media services provider to the global resource industries. Aspermont has built a commercial XaaS model for B2B media which distributes high value content to a growing global audience. This versatile model can be scaled to serve new business sectors in new countries and languages. Aspermont’s increasing size of (paid) audiences has opened a data monetization opportunity that the company is now developing.

Aspermont is listed on the ASX and on the Frankfurt Stock Exchange. It is also quoted on Tradegate and other regional German exchanges. The company has offices in UK, Australia, Brazil, USA, Canada, Singapore and the Philippines.

For more information please see: www.aspermont.com