

## QUARTERLY ACTIVITIES REPORT - MARCH 2022

### Highlights

- 14km lithium anomaly identified on E45/5612 and reconnaissance rock chip sampling completed at the Bolt Cutter Project, Pilbara, WA
- Pole-dipole induced polarisation (PDP IP) survey completed at Hobbs Pipe and infill diamond core sampling completed at White Deer and Castor Reef at Mt Adrah, East Lachlan Fold, NSW
- The Company remains well funded with ~\$6.6M in cash as at 31 March 2021

Wildcat Resources Limited (ASX: WC8) ("Wildcat" or "the Company") is pleased to present its Activities Report and Appendix 5B for the period ending 31 March 2022.

At the Bolt Cutter Project in the Pilbara region of Western Australia, assay results were returned for soil and rock chip sampling on E45/5612. A 14km long north-south trending lithium anomaly occurs in the centre of the tenement associated with an early Mallina Basin-forming fault that projects from the Pilgangoora Lithium Project, located 34km to the southwest. Field work and infill soil sampling commenced on this anomaly at the end of March.

At the Mt Adrah Gold Project in NSW, the Company completed infill diamond core sampling at the high-grade White Deer and Castor Reef structures proximal to Hobbs Pipe. Three PDP IP survey lines were acquired over the Hobbs Pipe area and a structurally analogous target approximately 3.5km to the north. The Mt Adrah Gold Project has a significant gold resource at **Hobbs Pipe of 20.5Mt @ 1.1g/t Au for 770,000 oz Au<sup>1</sup>**, and multiple gold prospects that haven't been systematically explored since the 1980's. The Company's experienced geological team has been developing several target areas along the 52km strike of the Gilmore Suture at the Mt Adrah Gold Project and exploration of the highest ranked targets will continue in the June quarter.

Further field work, soil sampling and costeaning was completed at the Wildplay Bullabulling Lithium Project. Wildcat elected not to proceed with the Wildplay JV, to focus resources on its other higher-priority projects.

<sup>1</sup>ASX Announcement 23<sup>rd</sup> Aug 2019:  
<https://www.investi.com.au/api/announcements/wc8/f7bfeb66-04e.pdf>



**WILDCAT**  
RESOURCES

ASX Code: WC8

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#### Wildcat Resources Ltd

Wildcat Resources is a company focussed on discovery with strategic landholdings in world class provinces in Australia. The company has key landholdings for gold in the Lachlan Fold Belt (NSW), gold and lithium in the Mallina Province - Pilbara (WA), and base metals in the West Murchison (WA).

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## Exploration Activities

### Bolt Cutter Project – Mallina Basin, Pilbara WA

During the quarter exploration focussed on E45/5612 located to the east of the Tabbatabba Shear approximately 50km southeast of Port Hedland in a complex granite terrane containing abundant pegmatite and greisen dykes, quartz veins and late dolerite dykes. Assays were returned for 508 500m x 1,000m spaced soil samples and 82 reconnaissance rock chip samples collected from E45/5612 to assess the potential for mineralised lithium-caesium-tantalum (LCT) pegmatites. These were the first geochemical samples ever acquired from the area and they have defined a 14km long, north-south trending lithium anomaly with a trace element signature consistent with a fractionated and fertile pegmatite source (Figure 2). The anomaly includes a coherent 8km<sup>2</sup> zone of elevated Li (> 50ppm) coincident with the projection of the north-northeast trending Mallina Basin-forming Pilgangoora Fault that continues through the Pilgangoora Lithium Project located 34km to the southwest. The northern extent of the larger 14km lithium anomaly appears to be bounded to the north by the Wodgina Fault which projects through the Wodgina Lithium Project located 58km to the southwest<sup>2</sup>.

Wildcat commenced collecting 671 infill soil samples on a 250m x 250m grid (with sample spacings locally reduced to 100m x 100m and 50m) at the end of March and the program was completed on the 7<sup>th</sup> of April 2022. Further reconnaissance rock chip sampling within the 8km<sup>2</sup> >50ppm Li anomaly commenced and concluded at the end of March. Assays for the infill soil and rock chip sampling are expected in the June quarter. Encouragingly, megacrystic pegmatite outcrop occurs along the western side of the >50ppm Li area and beryl float and pegmatite outcrop containing beryl was identified along a 1.3km long north-northwest trend (Figure 1). Fieldwork will continue in the June quarter to search for evidence LCT pegmatites and significant lithium mineralisation.



**Figure 1: Specimens of beryl and almandine collected over a 1.3km trend within the 8km<sup>2</sup> >50ppm Li zone**

<sup>2</sup> ASX announcement 28<sup>th</sup> March 2022: <https://www.investi.com.au/api/announcements/wc8/b044a96d-401.pdf>

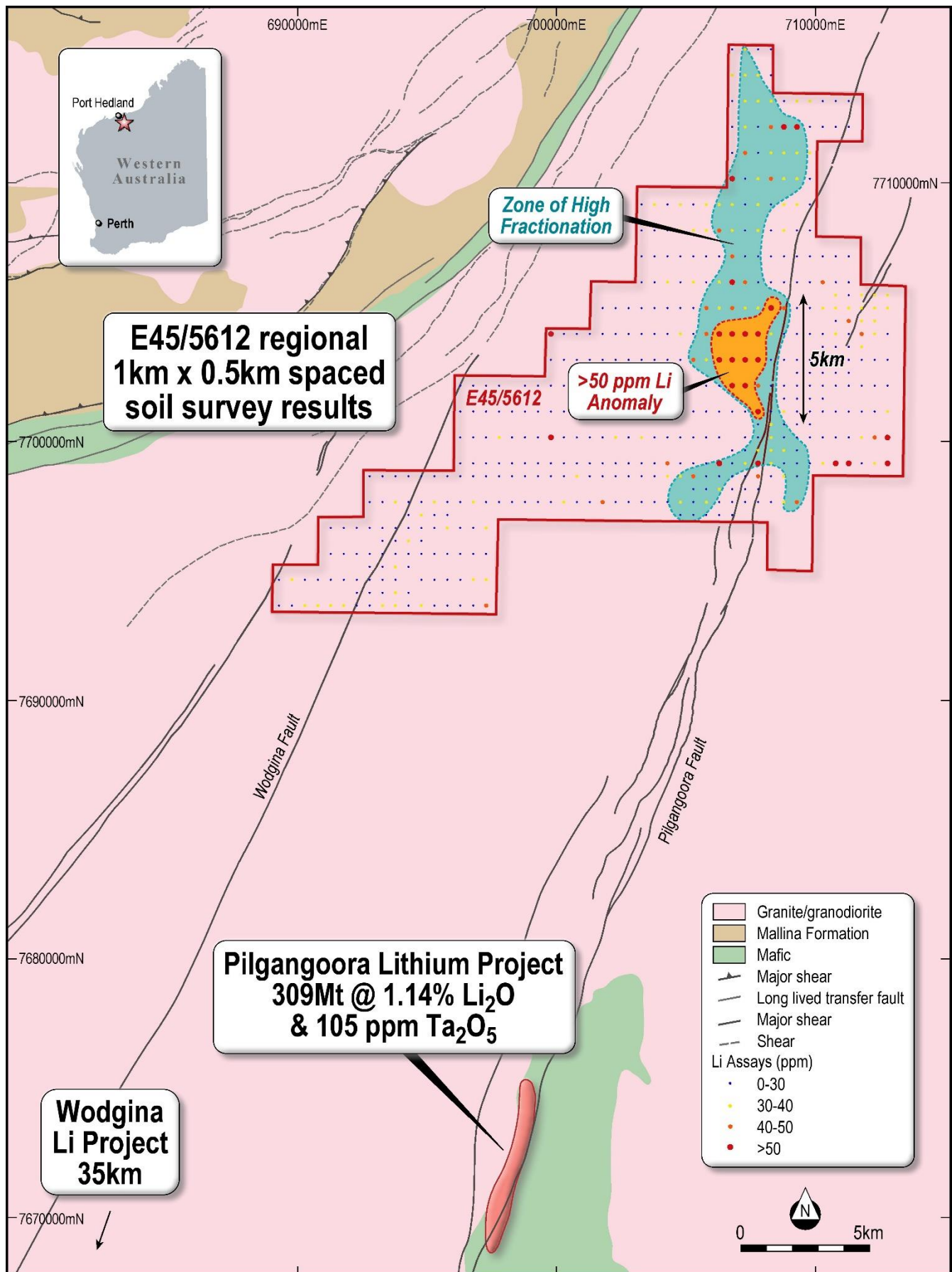


Figure 2: E45/5612 showing the Li soil anomaly, significant structures, and the proximity to the Pilgangoora Lithium Project. Note that the Wodgina Lithium Project is located a further 35km to the southwest of the map



## Mt Adrah Gold Project – Lachlan Fold Belt, NSW

### Regional Soil Sampling Program

The Company continued its regional soil sampling program during the quarter: 5,924 samples have now been completed since Wildcat acquired the Mt Adrah Project<sup>3</sup> (Figure 3). The soil gold anomalies will be evaluated for drilling during the June quarter.

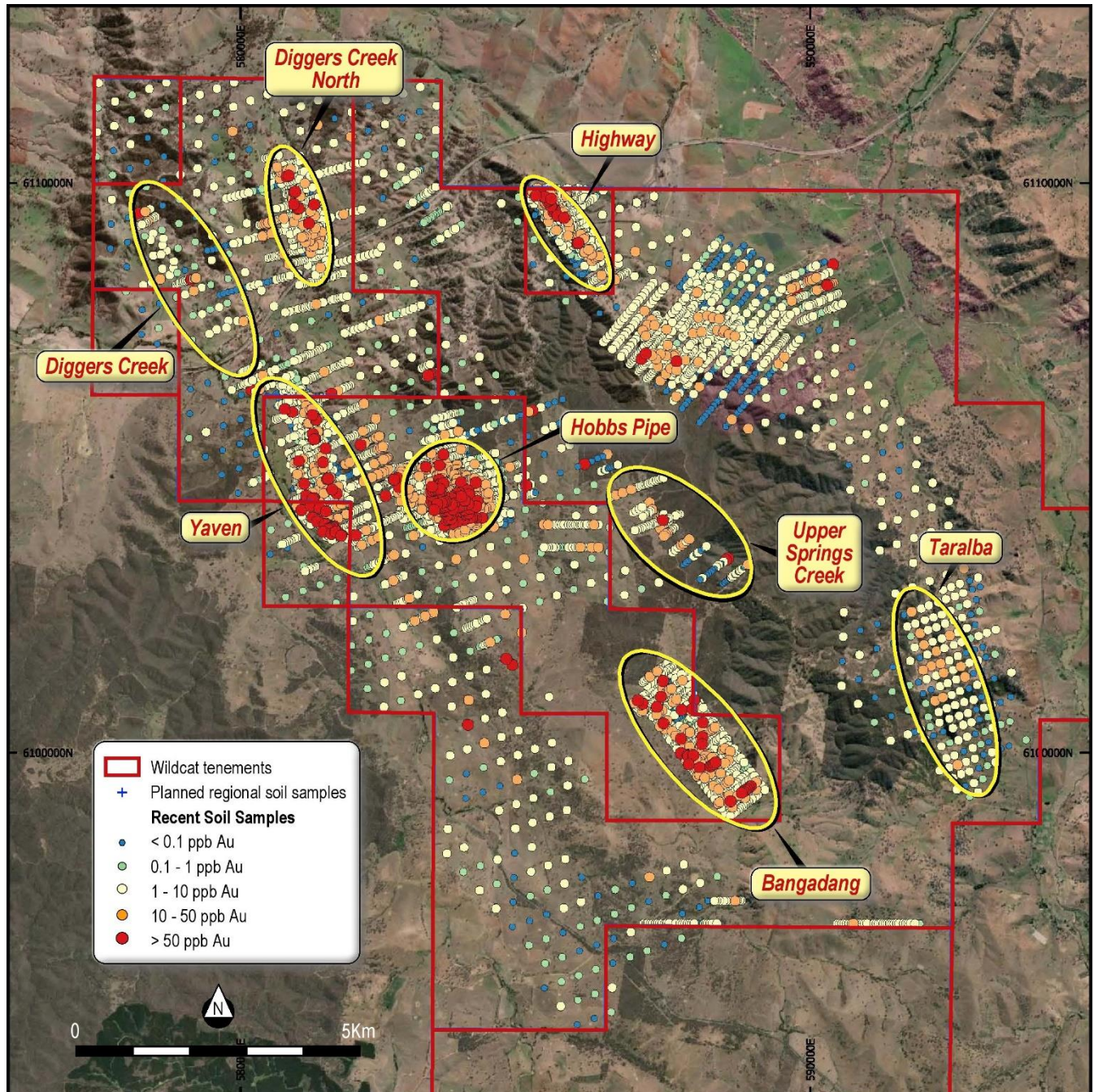


Figure 3: Status of regional soil sampling at the end of March 2022

### Infill diamond core sampling at the White Deer and Castor Reefs

Infill diamond core sampling of previously unsampled intervals of the seven diamond drill holes that intercept the Castor Reef and White Deer Reef targets, adjacent to Hobbs Pipe, was completed in

<sup>3</sup> ASX announcement 23<sup>rd</sup> March 2022: <https://www.investi.com.au/api/announcements/wc8/9eca4540-f12.pdf>



March (Figure 4). 1,930 samples were cut and submitted during the resampling program and assays are expected in the June quarter. Only 30% of the drill core had previously been assayed for gold. The results are expected to enable Wildcat to effectively model the alteration, veining and gold mineralisation and plan effective follow up drilling<sup>3</sup>.

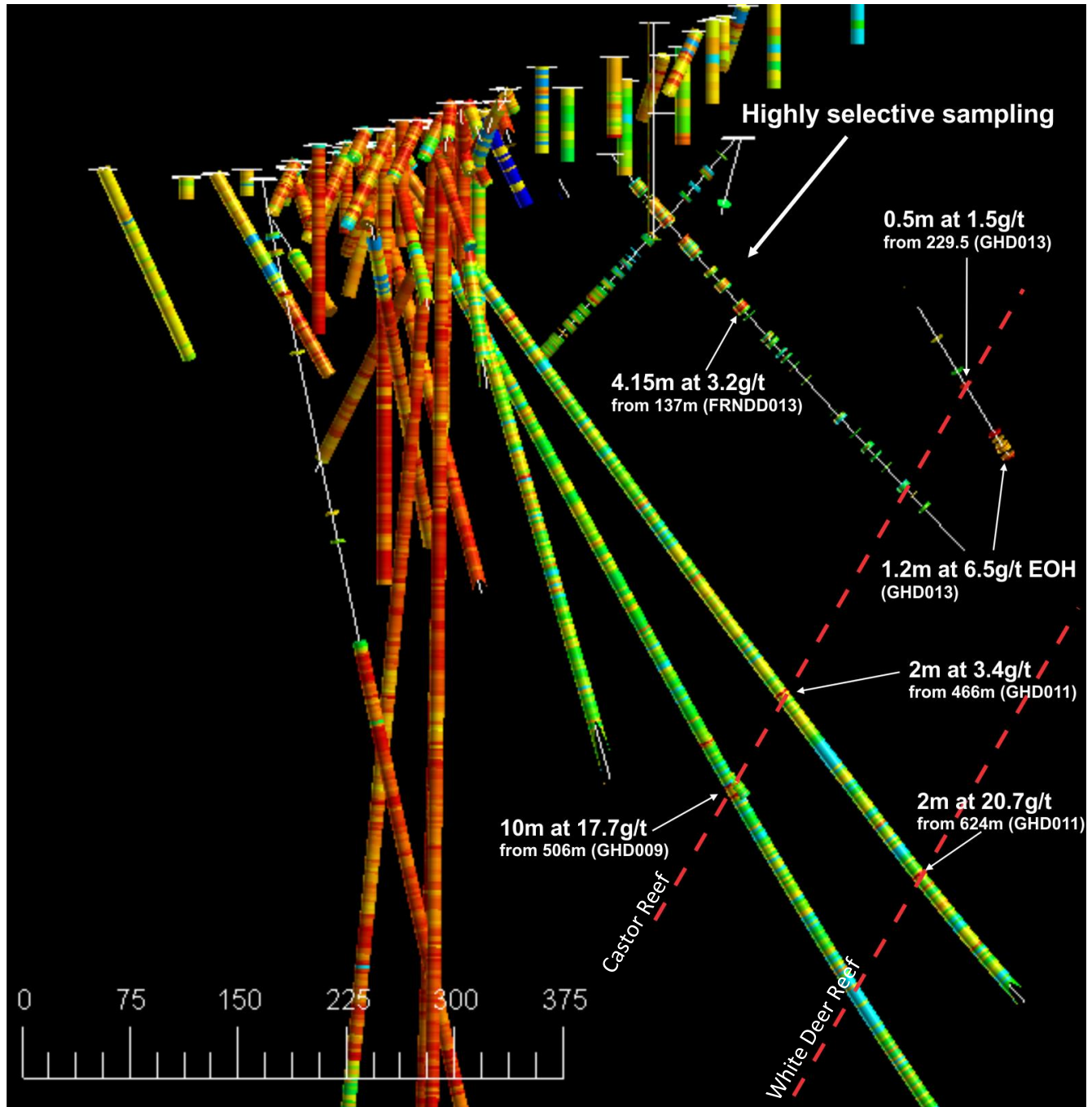


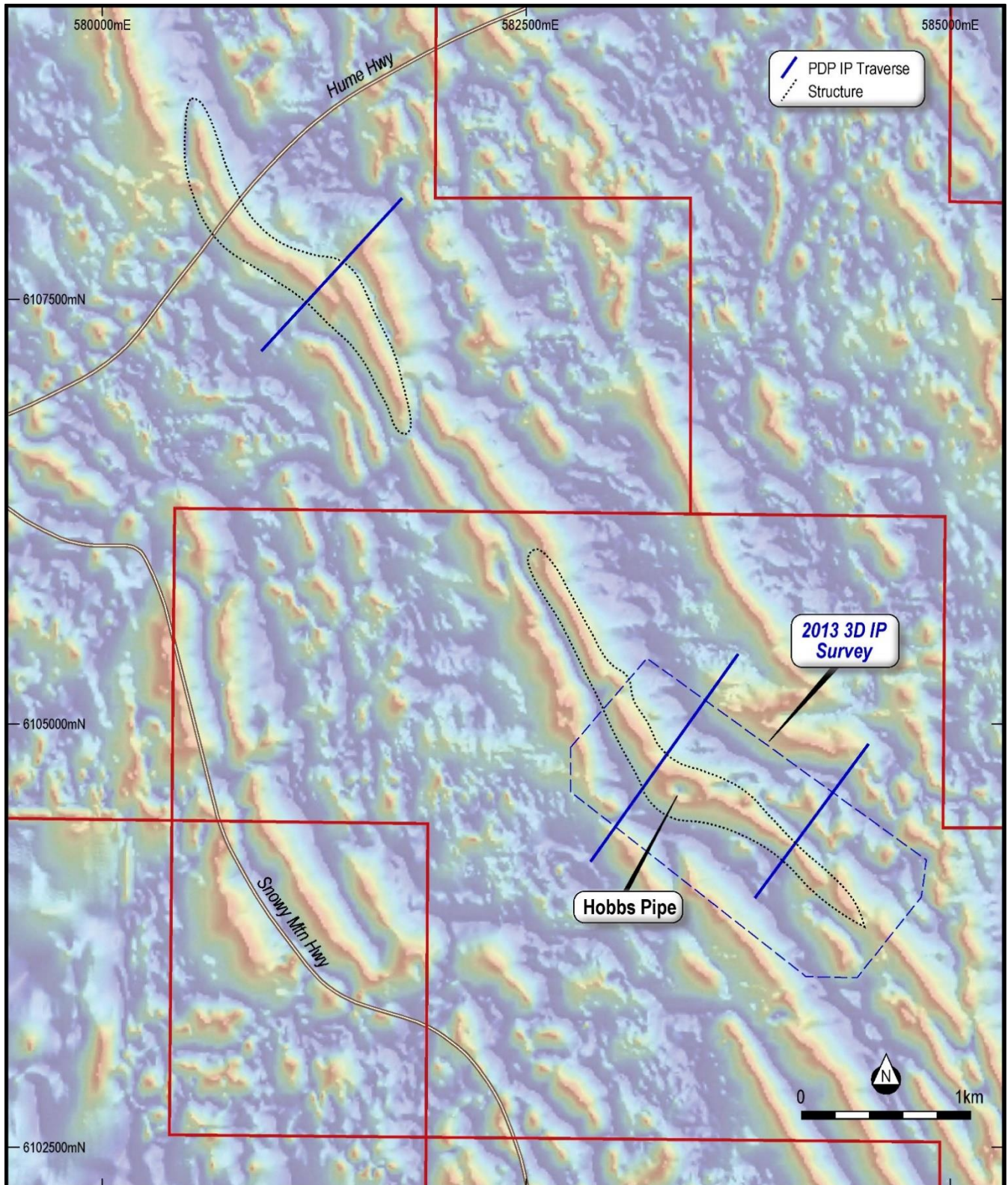
Figure 4: North facing isometric section through Hobbs Pipe and White Deer Reef and Castor Reef, note the selective sampling of FRNDD013 and GHD013 up drip from 10m at 17g/t Au in GHD009.

#### Pole-dipole induced polarisation survey, Hobbs Pipe Prospect

Three 1.0km to 1.5km long PDP IP traverses were acquired (Figure 5). Two lines were across the Hobbs Pipe Prospect, testing IRGS-style anomalies and the Castor Reef and White Deer Reef Prospects, 200m north and 700m south of Hobbs Pipe<sup>3</sup>.

The lines will also be used to help with the evaluation of existing 3D IP data from a survey that was assessed by Zion Geophysics in 2020. The third PDP IP traverse is located 3.5km northwest of Hobbs Pipe

on the southern edge of a dilational jog, visible in the aeromagnetic images, with a similar geometry and scale to the jog that hosts Hobbs Pipe (Figure 5). This target is obscured by shallow alluvial cover at surface and is therefore invisible to conventional soil sampling. The IP data is currently being processed and evaluated by geophysical consultants and results should be available in late April.



**Figure 5 – Location of the PDP IP traverses located over Hobbs Pipe and the dilational jog 3.5km to the northwest of Hobbs Pipe (dashed line)**

Wildcat continues to systematically explore its 510km<sup>2</sup> of tenements along the 52km strike of the Gilmore Suture. Several advanced gold anomalies have been identified from approximately 6,000 soil



samples completed since acquiring the project. Fieldwork to assess these anomalies will be completed in the June quarter (Figure 6).

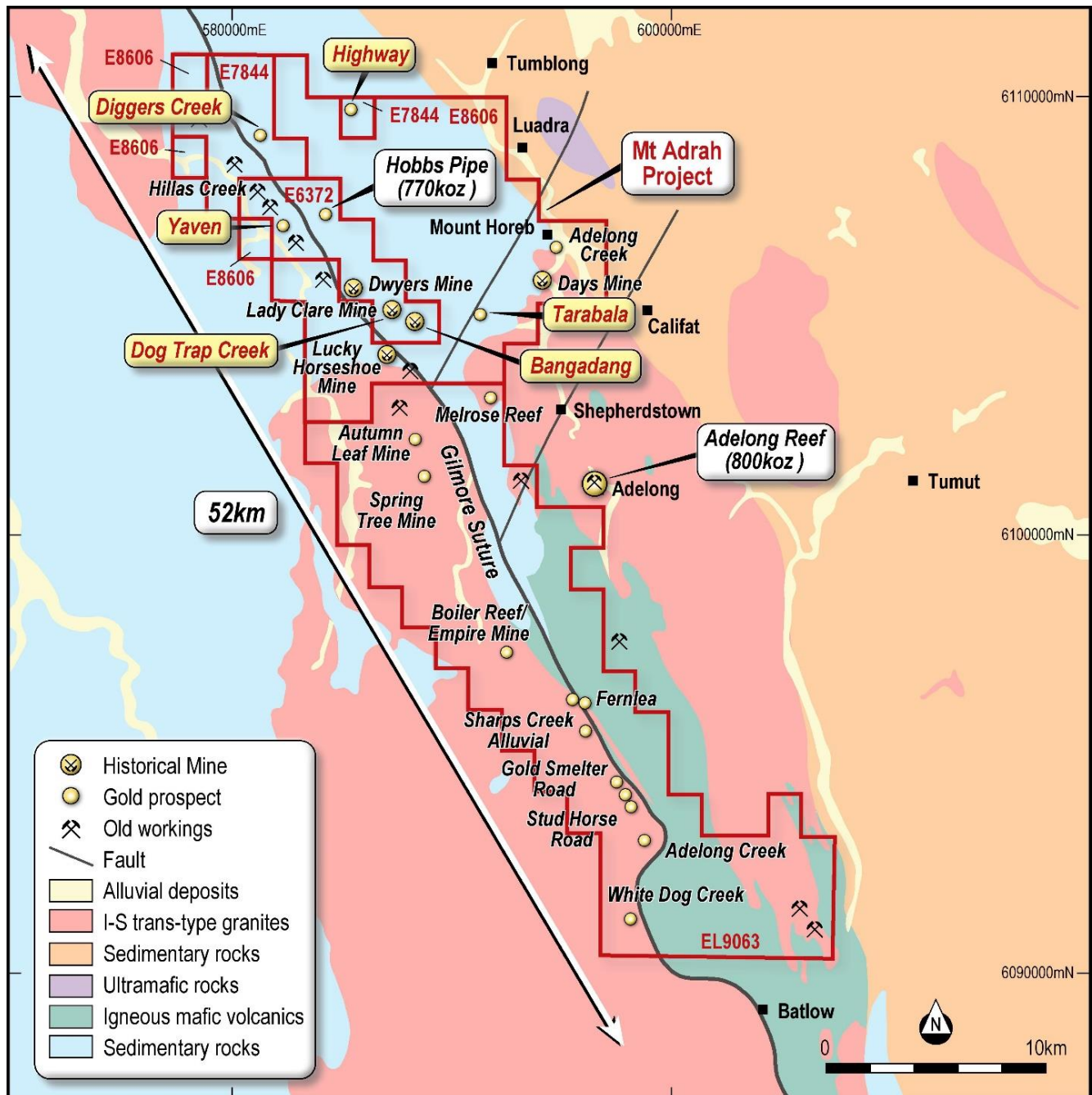


Figure 6: Gold prospects at the Mt Adrah Gold Project

### Wildplay JV – Eastern Goldfields, Yilgarn, WA

Wildcat entered into an agreement ("Wildplay JV") with Fairplay Gold Pty Ltd to potentially earn up to 75% of the non-gold rights to their 65km<sup>2</sup> Bullabulling Project<sup>4</sup>, located approximately 23km west of Coolgardie in the Eastern Goldfields, WA. During the quarter assays were returned for RC drill holes and rock chip samples collected in the December quarter. These results motivated further field work including soil sampling and costeaning, and Wildcat ultimately concluded that the pegmatites in the area are fractionated and enriched LCT pegmatites; however, the mineralised source for the pegmatites is uncertain and may be at depth. As such, Wildcat has withdrawn from the option to focus its resources on Bolt Cutter and its other projects.

<sup>4</sup> ASX announcement 28<sup>th</sup> September 2021: <https://www.investi.com.au/api/announcements/wc8/4aaca066-af7.pdf>

### **Widefield Project – West Murchison, WA**

The Company continues to manage the process of its two exploration licence applications (E09/2526 and E59/2553) over Widefield and expects the tenements to be granted in the June 2022 quarter. Reconnaissance exploration and rock chip sampling is planned on the tenements for this quarter. The Company was first in time and the right is not subject to a ballot. Once granted the Company will hold 100% of the mineral rights to these tenements.

### **Fraser Range Project – Albany-Fraser Mobile Belt, WA**

Wildcat was unsuccessful in the ballot for its application for tenement E28/3180 and has elected to relinquish E28/2385 to allow it to focus on the Bolt Cutter Project. Wildcat is committed to its strategy to evaluate and turn over projects, having completed four RC drill holes in 2019<sup>5</sup> and rationalising its land position in the Fraser Range in 2021. No field work was completed on the tenement package during the quarter.

### **Tenement applications**

The Company has made several strategic tenement applications in Western Australia over projects in the Kimberly and Murchison districts. These are listed in Appendix 1 and further information will be released in due course as work is completed and as the tenements are granted.

## **Corporate Activities**

### **Cashflows for the Quarter**

Attached to this report is the Appendix 5B containing Company's cash flow statement for the quarter. The significant cashflows relating to the quarter included \$187k spent on exploration and evaluation expenditure, which was primarily associated with the costs relating to soil sampling and assays at Bolt Cutter, and infill core sampling and an IP survey at Mt Adrah; \$211k staff, administration, and corporate costs, including \$114k paid to related parties. These payments relate to the existing remuneration agreements for s for Executive and Non-Executive Directors.

As of 31 March 2022, the Company had available cash of \$6.6 million.

### **Activities for the Current Period**

For the three months ending 30 June 2022, the Company plans on undertaking the following:

- Receive and evaluate soil infill sample and rock chip assay results from the Bolt Cutter Project
- Receive and evaluate infill core sampling assay results and IP survey results from the Mt Adrah Gold Project and visit the project to plan infill drilling
- Continue to progress the grant of Bolt Cutter tenement E45/5613
- Reconnaissance fieldwork at the Widefield Project
- Continue to assess and evaluate new projects for possible acquisition

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<sup>5</sup> ASX announcement 29<sup>th</sup> November 2020: <https://www.investi.com.au/api/announcements/wc8/820dd78c-a73.pdf>



## March 2022 Quarter – ASX Announcements

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

LARGE LITHIUM SOIL ANOMALY DEFINED AT BOLT CUTTER - PILBARA	28 March 2022
MT ADRAH GOLD PROJECT EXPLORATION UPDATE	23 March 2022
HALF YEARLY REPORT AND ACCOUNTS	28 February 2022
CHANGE OF DIRECTOR'S INTEREST NOTICE	09 February 2022
QUARTERLY ACTIVITIES/APPENDIX 5B CASH FLOW REPORT	27 January 2022
NOTIFICATION REGARDING UNQUOTED SECURITIES – WC8	14 January 2022
CHANGE OF DIRECTOR'S INTEREST NOTICE X 3	13 January 2022
CLEANSING STATEMENT	13 January 2022
NOTIFICATION REGARDING UNQUOTED SECURITIES – WC8	13 January 2022
APPLICATION FOR QUOTATION OF SECURITIES – WC8	13 January 2022
PROSPECTIVE LCT CORRIDOR IDENTIFIED AT RED PANDA LI PROJECT	13 January 2022

These announcements are available for viewing on the Company's website [www.wildcatresources.com.au](http://www.wildcatresources.com.au) under the Investors tab. Wildcat confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

- ENDS -

This announcement has been authorised by the Board of Directors of the Company.

### FOR FURTHER INFORMATION, PLEASE CONTACT:

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### ABOUT MT ADRAH

Wildcat Resources Limited holds the Mount Adrah Gold Project (“**Mount Adrah**”), a highly prospective 510km<sup>2</sup> tenement package located within the well-endowed Lachlan Orogen region in NSW. The project includes the Hobbs Pipe gold deposit which has an existing JORC 2012-compliant Mineral Resource estimate of 20.5Mt @ 1.1g/t Au for 770,000 oz of contained gold.

In addition to Hobbs Pipe, several high-grade gold reef systems have been identified by historic artisanal workings and limited exploration drilling, including down-hole intercepts such as **10m @ 17.7 g/t Au from 506m (GHD009)** at the Castor Reef Prospect, about 200m north-east of Hobbs Pipe, and **1.2m @ 58.6 g/t Au from 624m (GHD011)** at the White Deer Reef Prospect, a further 150m to the north-east of the GHD009 intercept. The drill-hole intervals are interpreted to align with the artisanal workings. However, surface geochemistry and drilling have not yet tested the near-surface potential of these targets. Quartz vein

reef-style targets were identified as targets of interest in a study by prior owners in 2016. Results on the follow-up work done on some of these targets have been promising to date. Outside of the immediate Hobbs Pipe area, the project has had little exploration activity since the 1990's, with several areas of surface gold anomalies yet to be followed up with drilling.

## ABOUT BOLT CUTTER

Wildcat Resources Limited strategically applied for tenements within the Mallina Basin in the Pilbara WA, on the Berghaus Shear, and up-strike from the 6.8Moz Hemi gold deposit by De Grey Mining (ASX: DEG) in February 2020. In 2021 E45/5623 and E45/5612 were granted. E45/5612 is located along a structural trend to the northeast of the Wodgina and Pilgangoora lithium projects. Wildcat continues to progress its application over E45/5613 through the grant process.

## ABOUT WIDFIELD

Wildcat Resources Limited has strategically applied for tenements on the western margin of the Yilgarn Craton, a terrain prospective for magmatic sulphide mineralisation like the Julimar discovery made by Challice Mining Limited (ASX: CHN) in April 2020.

## Forward-Looking Statements

*This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Wildcat Resources Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Wildcat Resources Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.*

## Competent Person's Statement

*The information in this report that relates to Exploration Results and Mineral Resources is based on, and fairly represents, information compiled by Samuel Ekins, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy (AusIMM). Mr Ekins is a full-time employee of Wildcat Resources Limited. Mr Ekins has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Mr Ekins consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

## ASX Listing Rule Information

Table 1 – JORC (2012) Mineral Resources Estimate for the Hobbs Pipe Gold Deposit

Resource Classification	Depth Below Surface	Oxidation Zone	COG Au (g/t)	Tonnes (Mt)	Grade (g/t Au)	Contained Gold (oz)
Indicated	0 – 150m	Oxides	0.4	0.6	0.9	18,000
		Fresh	0.9	3.0	1.0	96,000
	150 – 700m	Fresh	0.9	8.5	1.2	320,000
<b>TOTAL INDICATED RESOURCES</b>				<b>12.1</b>	<b>1.1</b>	<b>440,000</b>
Inferred	0 – 150m	Fresh	0.5	0.2	0.6	39,000
	150 – 700m	Fresh	0.9	8.2	1.1	290,000
<b>TOTAL INDICATED RESOURCES</b>				<b>8.4</b>	<b>1.1</b>	<b>330,000</b>
<b>TOTAL RESOURCES</b>				<b>20.5</b>	<b>1.1</b>	<b>770,000</b>



The Mineral Resource was first reported in an announcement by former Mount Adrah owners Sovereign Gold Company Ltd (ASX Announcement 27 December 2013). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the original market announcements continue to apply and have not materially changed. The company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

## APPENDIX 1 - INTEREST IN MINING TENEMENTS

### Interest in Mining Tenements

Tenement ID	Status	Jurisdiction	Interest at the beginning of the quarter	Interest acquired or disposed	Interest at the end of the quarter
EL6372	Granted	Lachlan Belt, NSW	100%	-	100%
EL8606	Granted	Lachlan Belt, NSW	100%	-	100%
EL7844	Granted	Lachlan Belt, NSW	100%	-	100%
EL9063	Granted	Lachlan Belt, NSW	100%	-	100%
E45/5623	Granted	Pilbara, WA	100%	-	100%
E45/5612	Granted	Pilbara, WA	100%	-	100%
E45/5613	Pending	Pilbara, WA	-	-	-
E45/6155	Pending	Pilbara, WA	-	-	-
E45/6200	Pending	Pilbara, WA	-	-	-
E45/6201	Pending	Pilbara, WA	-	-	-
E45/6202	Pending	Pilbara, WA	-	-	-
E45/6203	Pending	Pilbara, WA	-	-	-
E45/6204	Pending	Pilbara, WA	-	-	-
E45/6205	Pending	Pilbara, WA	-	-	-
E45/5613	Pending	Pilbara, WA	-	-	-
E45/5792	Pending	Pilbara, WA	-	-	-
E45/5801	Pending	Pilbara, WA	-	-	-
E45/5806	Pending	Pilbara, WA	-	-	-
E45/5825	Pending	Pilbara, WA	-	-	-
E45/5826	Pending	Pilbara, WA	-	-	-
E09/2526	Pending	Murchison, WA	-	-	-
E59/2523	Pending	Murchison, WA	-	-	-
E09/2684	Pending	Murchison, WA	-	-	-
E09/2688	Pending	Murchison, WA	-	-	-
E09/2689	Pending	Murchison, WA	-	-	-
E09/2690	Pending	Murchison, WA	-	-	-
E04/2809	Pending	Kimberly, WA	-	-	-
E04/2810	Pending	Kimberly, WA	-	-	-
E04/2811	Pending	Kimberly, WA	-	-	-
E28/2385	Relinquished	Fraser Range, WA	100%	100%	-

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Wildcat Resources Limited

ABN

65 098 236 938

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(102)	(298)
	(e) administration and corporate costs	(110)	(442)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	1	3
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(211)</b>	<b>(737)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(68)	(68)
	(c) property, plant and equipment	-	(23)
	(d) exploration & evaluation	(187)	(768)
	(e) investments	-	-
	(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(255)</b>	<b>(859)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	122	5,622
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(345)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material) - Lease	(11)	(28)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>111</b>	<b>5,249</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	7,003	2,995
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(211)	(737)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(255)	(859)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	111	5,249

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>6,648</b>	<b>6,648</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,638	5,793
5.2	Call deposits	2,010	1,210
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>6,648</b>	<b>7,003</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(114)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		



## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	<b>Total financing facilities</b>		
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(211)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(187)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(398)
8.4	Cash and cash equivalents at quarter end (item 4.6)	6,648
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	6,648
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	16.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: .....28 April 2022.....

Authorised by: ..Board of Directors.....  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.