

ASX Announcement | **28 April 2022**

COMPLETION OF SHARE CONSOLIDATION

GCX Metals Limited (“GCX” or “Company”) advises that the 1 for 20 consolidation approved by shareholders at the Company's Annual General Meeting held on 21 April 2022 is now complete.

The Company's securities on issue post-consolidation are as follows:

31,639,347 quoted fully paid ordinary shares (PNL)

1,722,223 unquoted share options (PNLAC)

Where the consolidation resulted in a fraction of a security being held, the Company rounded that fraction up to the next whole number.

The Company's share registry has been updated and shareholders will receive new holding statements reflecting the change in the number of securities they hold.

This announcement has been authorised for release by the Company Secretary, Greg Swan.

For further information, please contact:

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