

Highlights

- Phase 2 diamond and reverse circulation (RC) drilling has commenced at the 100% owned Hermitage project at Tennant Creek:
 - Minimum 1,700m program to include extension of discovery hole HERC003:
 - Assay results completed on 1m sampling (previously 3m composite) refined the intersection in HERC003 to **116m at 3.38% copper and 0.88g/t gold** from 76m
 - Copper and gold grades increasing at depth with the hole terminating in 30m at 7.4% copper and 3g/t gold including **2m at 19.77g/t gold and 3.84% copper in the final 2m**
 - Assay results (3m composite) returned from HERC004 drilled 60m to the west of HERC003 includes:
 - **6m at 1.11% copper** (from 162m down hole)
- 10,000km² Ultra High-Resolution drone magnetic survey at Tennant Creek is now 90% complete, with highly successful “proof of concept” orientation flights over Mauretania
- Kiola project (NSW) recognised and awarded drilling grant by the NSW Government of \$118,000
- Cash held as at 31 March 2022 of \$3.8M prior to the capital raising of up to \$6.5M before costs in April 2022



Photo 1: Reverse circulation drill hole (HERC003) in 2021. Note sand cover and lack of surface expression.

TENNANT CREEK: building a pipeline of high-impact exploration and mining projects with Strategic Alliance funding to generate future low risk, royalty streams

Follow up drilling of significant copper-gold discovery at Hermitage Project underway

Hermitage is one of a cluster of 100% Emmerson owned prospects that include North Star, Jasper Hills, Katherine Star and Northern Star in Mining Lease (ML) 30177 along with Edna Beryl, Thrace, and Macedon in ML 705 (Figure 1). These prospects occur within a broad gravity corridor that consist of denser, haematitic shales and jasper which host high grade copper, gold, and cobalt mineralisation within magnetite-hematite ironstones (Figure 2). From previous seismic surveys, this gravity corridor likely corresponds to a deep (+10km), north verging thrust fault – a similar structural setting to the other large deposits in the Tennant Creek Mineral Field (TCMF).

The Phase 1 drilling results returned from December 2021 have greatly enhanced the ranking and potential for economic gold, copper, and cobalt mineralisation across the Northern Project Area, particularly within this northern gravity ridge. After reporting assays from the original 3m composite samples for discovery hole HERC003, assays for 1m composite samples were received during the quarter and returned a refined intersection of:

- **116m at 3.38% copper and 0.88g/t gold** from 76m

The assay results also confirmed the trend of increasing copper and gold grades at depth with the hole terminating in:

- **30m at 7.4% copper and 3g/t gold** including **2m at 19.77g/t gold and 3.84% copper** in the final 2m

During the quarter 3m composite assay results from HERC004, drilled 60m to the west of HERC003, were also returned and reported:

- **6m at 1.11% copper** from 162m down hole

The dimensions of the breccia and true thickness of the mineralisation at Hermitage is currently unknown and will be more effectively tested with the Phase 2 drill program now underway. A minimum 1,700m of drilling is planned from up to 10 holes in the Phase 2 program, spaced to systematically step out from the core of the mineralisation (Figure 3). This program can be extended based on the visual results and presence of three distinct zones of copper mineralisation.

Mineralisation consists of a shallow, mainly malachite zone that grades into native copper at the base of oxidation, then into the deeper primary zone of chalcopryite mineralisation. The high-grade gold cannot be visually observed due to its fine-grained nature; however, it is broadly associated with the deeper primary zone and is increasing in grade with depth. Assay results from the full suite of pathfinder elements are still outstanding, although it appears that high grade cobalt and bismuth occur on the periphery of the breccia complex.

Hermitage has not seen any systematic, modern exploration with the last exploration efforts ending in the 1990s. This next phase of exploration is underpinned by leading edge technology and is aimed at establishing the extent of the host ironstone and mineralisation (Figure 4). Emmerson are deploying a number of techniques to maximise the data generated from this program, including utilising our inhouse downhole magnetic probe to define “near miss” opportunities, plus alteration, trace element and ironstone fertility studies that will assist with vectoring to the core of the mineralisation.

Edna Beryl – final results from 2021 drill program

An RC drill program at Edna Beryl was completed late in 2021 before the onset of the wet season and was aimed at testing for continuity of the high-grade gold in the shallow oxide zone between the Edna Beryl Mine and prospectors’ shaft at Edna Beryl West (ASX: 14 October 2021). The best results from this program came from the Edna Beryl North ironstone and included 3m at 0.57g/t gold and 0.18% copper from 150m (drill hole EBRC107).

Whilst this program has established that the shallow high grade oxide zone does not appear to continue to Edna Beryl West, our focus is back to the very high-grade intersections and mineralisation in the primary gold zone at Edna Beryl mine. Our next program will also include evaluating the nearby prospects of Thrace (with historical intercept of 11m at 16.5g/t gold and 5m at 1.26% copper), Macedon and Carraman, particularly considering their association with a gravity anomaly and similarities to Hermitage and Jasper Hills (Figure 5).

Upcoming Activity – an exciting pipeline of projects for 2022 at Tennant Creek

Following the conclusion of the wet season, the momentum of Emmerson's 2022 exploration and drilling program will increase over the coming months and include:

- Completion of Phase 2 drilling at the Hermitage discovery
- Maiden, Mauretania high grade gold Mineral Resource Estimate (MRE); adding to the Chariot MRE and pipeline of resources whereby Emmerson receive a free carry, 6% gold production royalty
- Continued native title negotiations to facilitate drilling of the nearby Jasper Hills copper-gold-cobalt project
- Generation of new projects in the Southern Project Area (the SPA is the subject of the Exploration Earn-In and Joint Venture (EEJV) with Strategic Alliance Partner Tennant Consolidated Mining Group (TCMG)) utilising the recent high-resolution drone geophysical survey
- Drilling for extensions and updating the resource model for the Golden Forty Mine and surrounds in the Southern Project Area (part of the EEJV with TCMG)
- Further geophysical drone surveys across key areas of the Northern Project Area (part of the EEJV with TCMG) following completion of the Southern Project Area drone survey

NSW: hunting for large copper-gold porphyry deposits

Kiola Project – high impact drilling for early 2022

In 2017 Emmerson and its strategic alliance partner, Kenex Limited (now Duke Exploration Limited), deployed **data analytics technology** across the Macquarie Arc to improve the success rate of discovery. This approach offered greater insight into the critical formational factors for porphyry gold-copper mineralisation in the Macquarie Arc and provided a ranked portfolio of potential opportunities. Consequently, Emmerson now has a strategic, early mover landholding position in the Macquarie Arc (Figure 6). Since then, Emmerson has undertaken systematic exploration across its NSW projects utilising traditional exploration methods and new research from the University of Tasmania ARC Linkage project.

Emmerson's Kiola project is one of the **highest ranked, early-stage gold-copper projects** in the portfolio and is centred on the 15km² Kiola Geochemical Zone (KGZ). It encompasses favourable Ordovician age rocks that display anomalously high gold and copper geochemistry plus historic workings. Recent work has confirmed that the KGZ contains many of the attributes of world class porphyry gold-copper mineralisation and is divided into a northern area centred on the Nasdaq skarn and a southern area around the South Pole, Kiola and Right-Hand Creek mine.

Emmerson's multifaceted field program has included soil and rock chip geochemistry, with rock chip samples returning up to **19.6g/t gold and 2.16% copper** (ASX: 12 March 2020). It has also utilised aspects of the ARC Linkage project such as "green rock alteration" and age dating to refine the subsurface 3D model and provide vectors to the core of the copper and gold mineralisation. This has provided the framework for linking the surface geology and mineralisation within the 15km² KGZ to a unifying model at depth.

This large geophysical survey which also incorporates the reinterpretation of an existing VTEM survey (Versatile Time Domain Electromagnetic), was a significant investment which has produced some very exciting results. In that the copper and gold prospects at the surface are now interpreted as part of a much larger, potentially mineralised system at depth, stretching over 5km from the Nasdaq Skarn in the north to the Yards prospect in the south (Figure 7).

Kiola Project awarded New Frontiers drilling grant

The New Frontiers Cooperative Drilling grants program by the NSW Government encourages private exploration drilling in the search of high value mineral deposits in prospective underexplored areas of NSW and where companies are using the latest technology to identify new deposits.

This program is a co-funded initiative where the NSW Government provides up to 50 per cent of direct drilling costs for individual projects. Emmerson is pleased to advise that it has recently been awarded a grant of \$118,000 for the upcoming drilling at Kiola.

The next drill program at Kiola remains subject to operational limitations related to COVID-19 restrictions and contractor availability, however, is anticipated to commence by mid-year.

CORPORATE: funding in place to support growth and future exploration programs

Emmerson had an unaudited cash balance of \$3.8m as at 31 March 2022.

Post the end of the quarter, Emmerson announced that it had secured commitments for a placement of 43,478,261 fully paid ordinary shares (Shares) at a price of \$0.115 per Share to both existing and new institutional and sophisticated investors to raise \$5.0 million (before costs) (Placement).

In addition to the Placement, a Share Purchase Plan ("SPP") will be undertaken through which existing holders of Emmerson Shares with a registered address in Australia and New Zealand are being offered the opportunity to acquire up to \$30,000 worth of new Shares on the same terms as the Placement to raise up to a further \$1.5 million (before costs).

Proceeds raised under the Placement and SPP continue Emmerson's prudent management of cash against the backdrop of market volatility, ensuring all exploration remains fully funded

The Quarterly Cashflow Report (Appendix 5B) for the period ending 31 March 2022 was released to ASX the same day as this report and provides an overview of the Company's financial activities. Significant items in the Appendix 5B include:

- Exploration expenditure for the reporting period of \$245,000 which was offset by reimbursement from Joint Venture Partners totally \$425,000
- Corporate and other operating expenditure, net of other income, totalling \$294,000
- Total amount paid to directors of the entity in the period (item 6.1 of the Appendix 5B) of \$124,000 which includes salary, directors' fees, consulting fees and superannuation

Key Activities Expected in June Quarter 2022

- Completion of Phase 2 drilling at the Hermitage discovery (NT)
- Release of the Mauretania Mineral Resource Estimate
- Continued native title negotiations to facilitate drilling of the nearby Jasper Hills copper-gold-cobalt project
- Generation of new projects in the Southern Project Area (the SPA is the subject of the Exploration Earn-In and Joint Venture (EEJV) with Strategic Alliance Partner Tennant Consolidated Mining Group (TCMG)) utilising the recent high-resolution drone geophysical survey
- Drilling for extensions and updating the resource model for the Golden Forty Mine and surrounds in the Southern Project Area (part of the EEJV with TCMG)
- Further geophysical drone surveys across key areas of the Northern Project Area
- Commencement of drilling at Kiola – subject to securing a drilling contractor and within the constraints of the COVID protocols

Announcements

29 March 2022	AIA Conference Investor Presentation
28 March 2022	Follow up drilling at Tennant Creek set to commence
18 March 2022	Notification of release of Securities from Escrow
10 March 2022	Half Yearly Report and Accounts
28 February 2022	Investor Update
11 February 2022	Change of Director's Interest Notice
11 February 2022	Notification of cessation of securities – ERM
11 February 2022	Application for quotation of securities – ERM
11 February 2022	Notice under Section 708A(5)(e)
9 February 2022	Investor Presentation – Amended
8 February 2022	Investor Presentation
28 January 2022	Quarterly Activities/Appendix 5B Cash Flow Report
28 January 2022	Quarterly Activities Report

For further information, please contact:

Rob Bills

Managing Director and CEO

E: rbills@emmersonresources.com.au

T: +61 8 9381 7838

Media enquiries

Michael Vaughan, Fivemark Partners

E: michael.vaughan@fivemark.com.au

T: +61 422 602 720

This release has been authorised by the Board of Emmerson Resources Limited.

About Emmerson Resources, Tennant Creek and New South Wales

Emmerson has a commanding land position and is exploring the Tennant Creek Mineral Field (TCMF), one of Australia's highest-grade gold and copper fields that has produced over 5.5Moz of gold and 470,000t of copper from deposits including Warrego, White Devil, Orlando, Gecko, Chariot, and Golden Forty. These high-grade deposits are highly valuable exploration targets, and to date, Emmerson's discoveries include high-grade gold at Edna Beryl and Mauretania, plus copper-gold at Goanna and Monitor. These discoveries were found utilising new technology and concepts and are the first discoveries in the TCMF for over two decades.

A recent rush of new tenement applications by major and junior explorers in the Tennant Creek district, not only highlights the prospectivity of the region for copper and gold but also Emmerson's strategic 1,700km² land holding.

In addition, Emmerson is exploring across four early-stage gold-copper projects in NSW, identified (with our strategic alliance partner Kenex/Duke Exploration) from the application of 2D and 3D predictive targeting models – aimed at increasing the probability of discovery. Duke can earn up to 10% (to pre BFS) of any project generated providing certain success milestones are met.

The highly prospective Macquarie Arc in NSW hosts >80Moz gold and >13Mt copper with these resources heavily weighted to areas of outcrop or limited cover. Emmerson's four exploration projects contain many attributes of the known deposits within the Macquarie Arc but remain underexplored due to historical impediments, including overlying cover (farmlands and younger rocks) and a lack of effective exploration.

About Tennant Consolidated Mining Group (TCMG)

TCMG is a subsidiary of TA Private Capital Security Agent Ltd and advised by TransAsia Private Capital (TA), a Hong Kong headquartered assets management firm, best known for its private debt solutions spanning trade finance through mid-tenor supply chain financing to mid to longer tenor term and project loans. TA has a diverse portfolio of capital deployed globally including within the Australian mining sector.

TCMG's focus is to rationalise assets in the Tennant Creek area, with the objective of undertaking detailed studies with the ultimate goal of developing a centralised processing facility commercialising known mill feed sources in and around Tennant Creek.

Regulatory Information

The Company does not suggest that economic mineralisation is contained in the untested areas, the information contained relating to historical drilling records have been compiled, reviewed, and verified as best as the Company was able. As outlined in this announcement the Company is planning further drilling programs to understand the geology, structure, and potential of the untested areas. The Company cautions investors against using this announcement solely as a basis for investment decisions without regard for this disclaimer.

Competency Statement

The information in this release on Exploration Results is based on information compiled by Dr Ana Liza Cuison, MAIG, MSEG. Dr Cuison is a Member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Cuison is a full-time employee of the Company and consents to the inclusion in this report of the matters based on her information in the form and context in which it appears.

Cautionary Statement

The Exploration Targets described above are conceptual in nature. It must be noted that there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Emmerson Resources Limited's anticipated future events, including future resources and exploration results, and other statements that are not historical facts. When used in this document, the words such as "could," "estimate," "plan," "expect," "intend," "may," "potential," "should," and similar expressions are forward-looking statements. Although

Emmerson believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks, assumptions, uncertainties, and other important factors, many of which are beyond the control of the Company, and which may cause actual results, performance, or achievements to differ materially from those expressed or implied by such statements.

The Company does not undertake any obligation to update forward-looking statements even if circumstances or management's estimates or opinions should change. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, investors should not place undue reliance on forward-looking statements. The Company cautions investors against using this announcement solely as a basis for investment decisions without regard for this disclaimer.

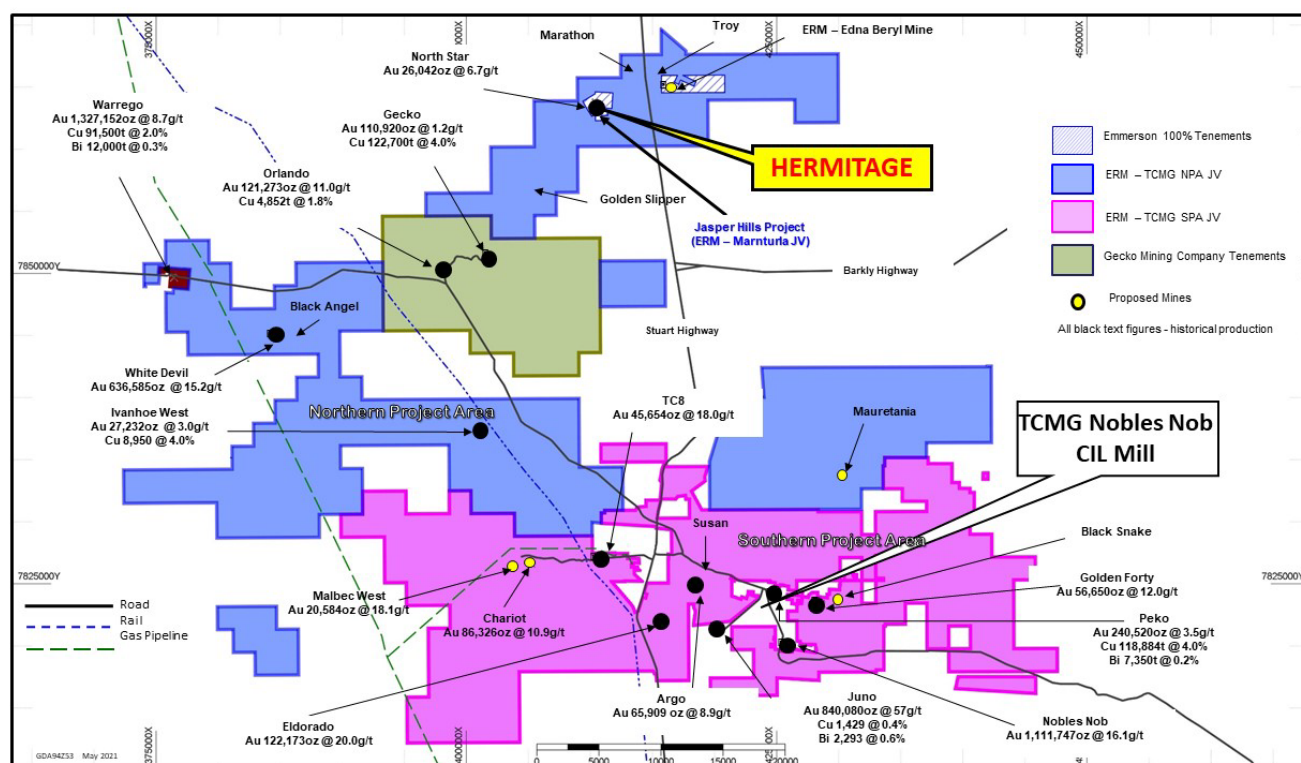


Figure 1: Map of the Emmerson Tennant Creek Project showing the Northern Project Area (NPA), and Southern Project Area (SPA), which is covered by the Exploration (EEJV) and Small Mines (SMJV). Yellow dots are potential small mines and/or remnant resources. Noting that Emmerson retains 100% of the Jasper Hills, Hermitage, North and Northern Star and Edna Beryl projects.

Note:

- Quoted production from major historical deposits after Ahmad, M. and Munson, T.J. (2013). Geology and mineral resources of the Northern Territory, Special Publication 5, p. 9:37.
- For Chariot mine and Malbec West mine, quoted production from Giants Reef Mill Reconciled Production to end of month September 2005 (internal report).

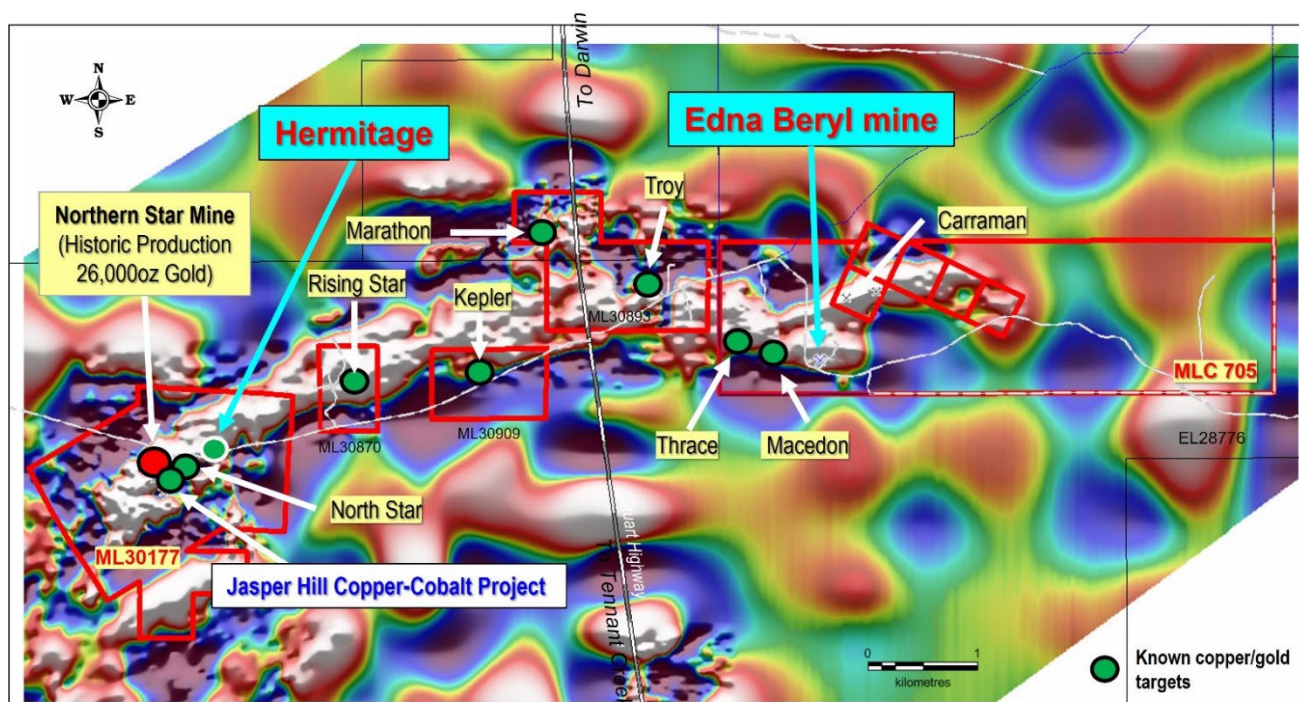


Figure 2: Location map showing tenement in the Northern Project Area (NPA) with known copper and gold prospects over gravity magnetic image.

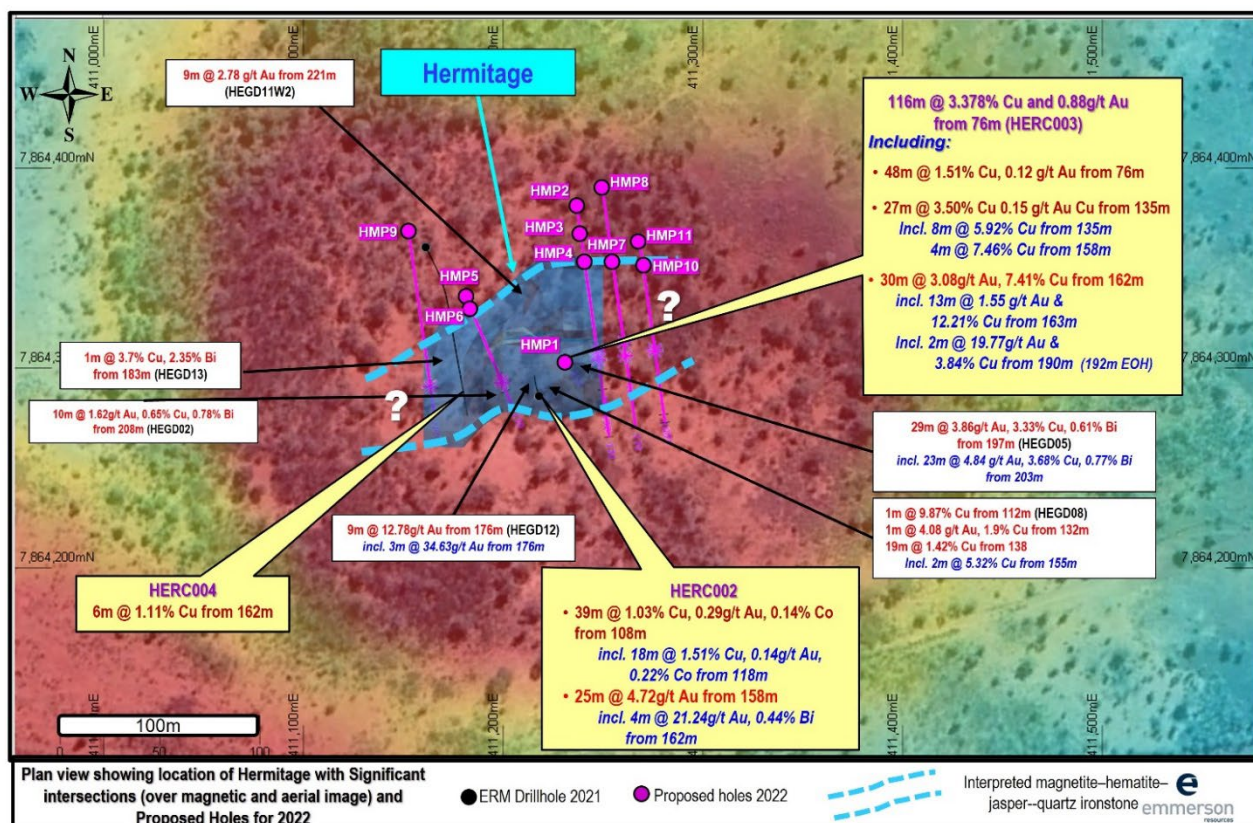


Figure 3: Phase 2 drill program at Hermitage with collars and drill traces (purple), plus historic drill holes (ASX 8 December 2021). Noting the interpreted ironstone within the D1/D2 shear zone and regional gravity ridge. The red colour corresponds to the magnetic high from the TMI magnetics.

Northern Star to Hermitage Long Section - Au and Cu potential

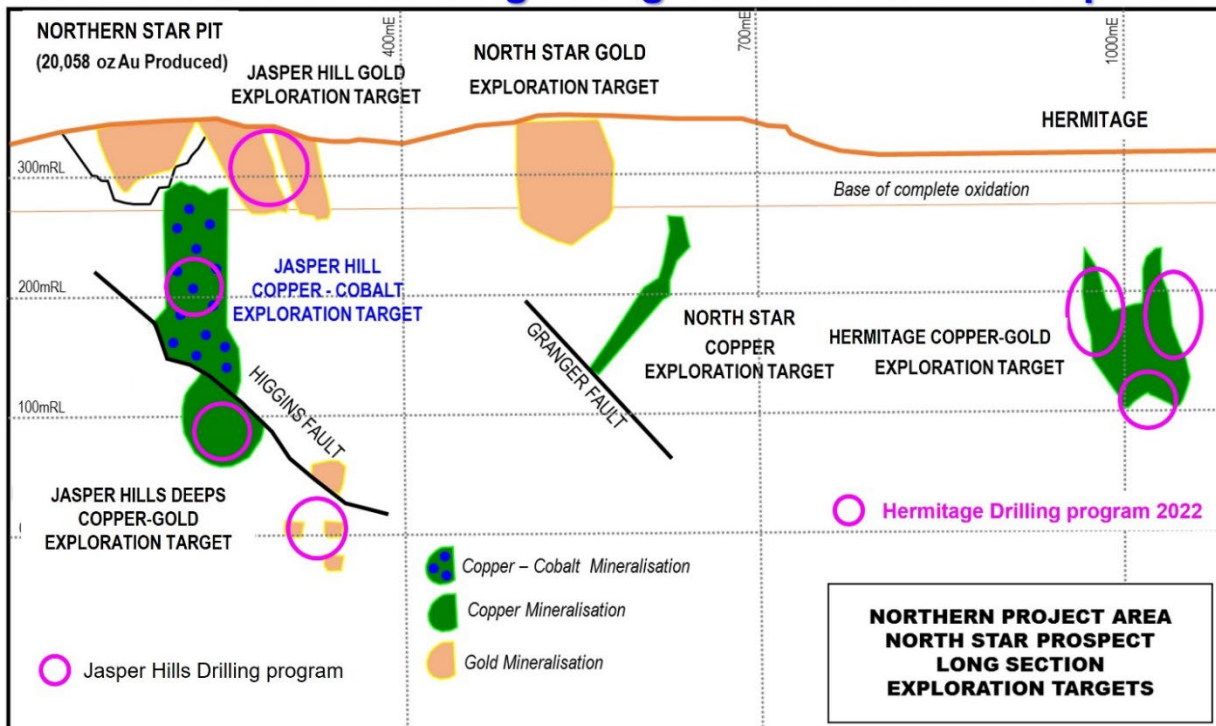


Figure 4: Northern Star to Hermitage long section – Au and Cu potential.

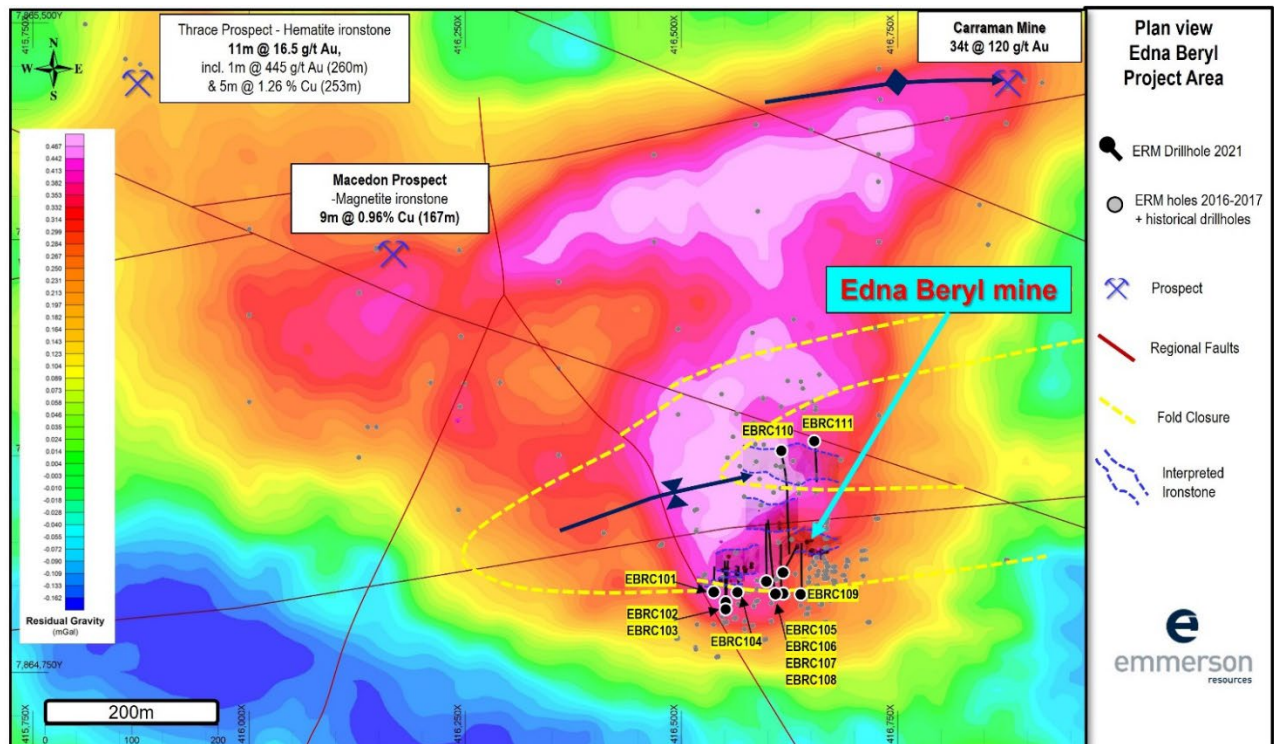


Figure 5: Plan view on residual gravity image of the Edna Project Area showing the location of completed drilling for 2021. Image and figures from ASX: 13 July 2017.

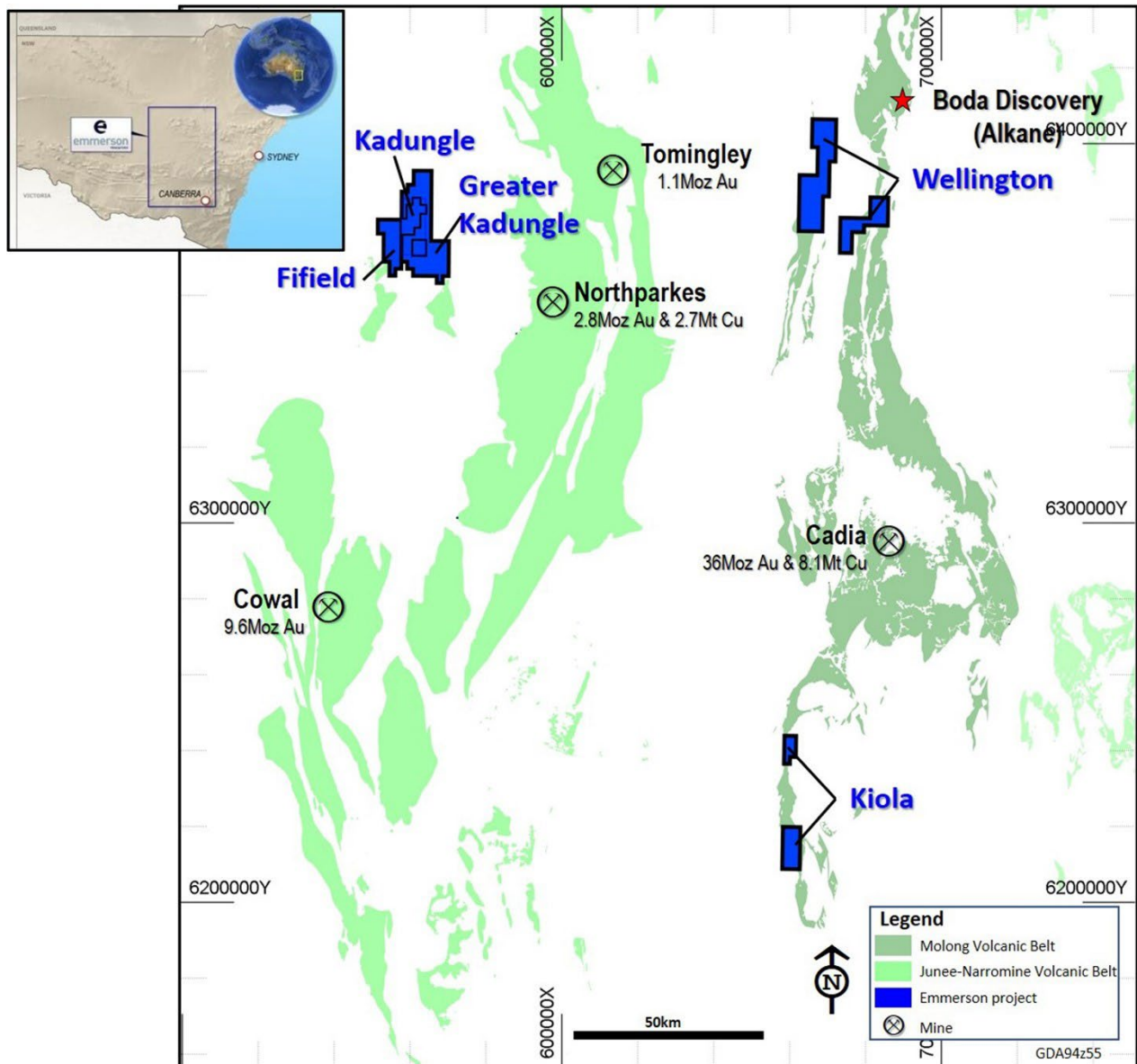


Figure 6: Location of Emmerson's NSW Projects (Lachlan Resources).

The background is from the regional magnetic image representing the Molong and Junee-Narromine Volcanic Belts of the Macquarie Arc.

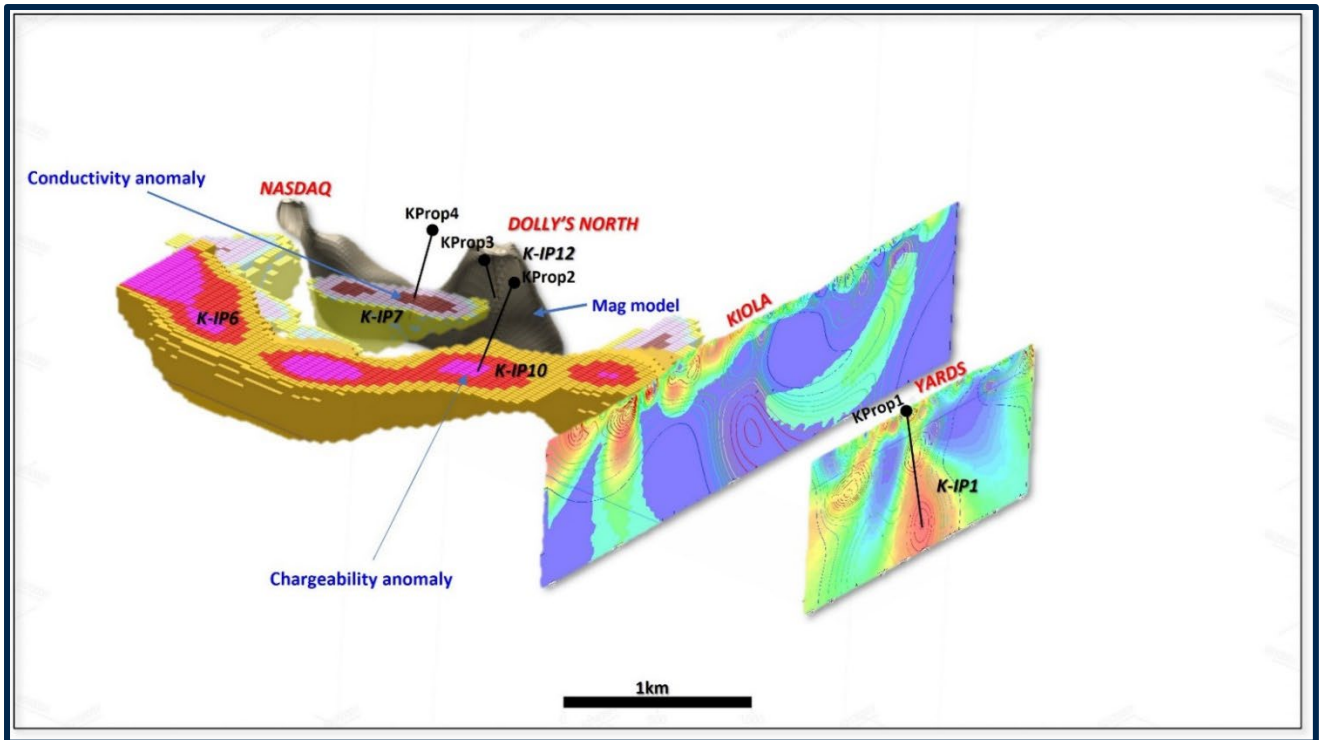


Figure 7: 3D and 2D MIMDAS Geophysical Model and inversions stretching over 5km from the mineralised Nasdaq skarn in the north to the Yards prospect in the south. Proposed drill holes (traces) include KProp 1 to 4. Noting the red reflects chargeable and conductive anomalies centred around the Dolly's North intrusive (which is also magnetic = black).

Mining Tenements Held at 31 March 2022 (Northern Territory, Australia)

Tenement	Name	Interests	Tenement	Name	Interests	Tenement	Name	Interests
EL10114	McDougall	100	MCC316	The Trump	100	MLC132	Golden Forty	100
EL10124	Speedway	100	MCC317	The Trump	100	MLC133	Golden Forty	100
EL10313	Kodiak	100	MCC334	Estralita Group	100	MLC134	Golden Forty	100
EL10406	Montana	100	MCC340	The Trump	100	MLC135	Golden Forty	100
EL23285	Corridor 2	100	MCC341	The Trump	100	MLC136	Golden Forty	100
EL23286	Corridor 3	100	MCC344	Mt Samuel	100	MLC137	Golden Forty	100
EL23905	Jackie	100	MCC364	Estralita	100	MLC138	Golden Forty	100
EL26594	Bills	100	MCC365	Estralita	100	MLC139	Golden Forty	100
EL26787	Rising Ridge	100	MCC366	Estralita	100	MLC140	Golden Forty	100
EL27011	Snappy Gum	100	MCC524	Estralita	100	MLC141	Golden Forty	100
EL27408	Grizzly	100	MCC55	Mondeuse	100	MLC142	Golden Forty	100
EL27537	Chappell	100	MCC56	Shiraz	100	MLC143	Golden Forty	100
EL27538	Mercury	100	MCC57	Mondeuse	100	MLC144	Golden Forty	100
ELA27539	Telegraph	100	MCC66	Golden Forty	100	MLC146	Golden Forty	100
ELA27902	Lynx	100	MCC67	Golden Forty	100	MLC147	Golden Forty	100
EL28601	Malbec	100	MCC9	Eldorado	100	MLC148	Golden Forty	100
EL28602	Red Bluff	100	MCC925	Brolga	100	MLC149	Golden Forty	100
EL28603	White Devil	100	MCC926	Brolga	100	MLC15	Eldorado 4	100
EL28618	Comstock	100	ML22284	Billy Boy	100	MLC16	Eldorado 5	100
EL28760	Delta	100	ML23216	Chariot	100	MLC17		
EL28761	Quartz Hill	100	MLA29527	Wiso	100	MLC176	Chariot	100
EL28775	Trinity	100	MLA29528	Wiso	100	MLC177	Chariot	100
EL28776	Whippet	100	MLA29529	Wiso	100	MLC18	West Gibbet	100
ELA30123	Mosquito Creek	100	MLA29530	Wiso	100	MLC182	Riesling	100
EL30167	Dolomite	100	MLA29532	Wiso	100	MLC183	Riesling	100
EL30505	Golden East	100	ML30096	Malbec	100	MLC184	Riesling	100
EL30584	Juno North	100	ML30177	North Star	100	MLC253	Mulga 1	100
ELA30746	Mule	100	ML30322	Verdot	100	MLC254	Mulga 1	100
ELA30747	Power of Wealth	100	ML30620	Kia Ora	100	MLC255	Mulga 1	100
EL30748	Battery Hill	100	ML30623	Pinnacles South	100	MLC256	Mulga 2	100
ELA30749	Mary Anne	100	ML30716	Comstock	100	MLC257	Mulga 2	100
ELA31355	Mt Samuel	100	ML30742	Black Cat	100	MLC258	Mulga 2	100
EL31832	Russell	100	ML30743	True Blue	100	MLC259	Mulga 2	100
EL31833	Prosperity	100	ML30870	Rising Star	100	MLC260	Mulga 2	100
EL31834	Colombard	100	ML30872	The Extension	100	MLC261	Mulga 2	100
EL31835	Bishops Creek	100	ML30893	Troy	100	MLC32	Golden Forty	100
EL31919	Billy Boy	100	ML30909	Archmedes	100	MLC342	Tinto	100
EL32030	Grey Bluff East	100	ML30911	Wolseley	100	MLC343	Rocky Range	100
EL32213	Golden Slipper	100	ML30912	Ivanhoe	100	MLC344	Rocky Range	100
EL9403	Jess	100	ML30938	EXP195	100	MLC345	Rocky Range	100
EL9958	Running Bear	100	ML30945	Metallic Hill	100	MLC346	Rocky Range	100
MA23236	Udall Road	100	ML31074	Rocky Range	100	MLC347	Golden Forty	100
MA30798	Little Ben	100	ML31123	Gibbet 1	100	MLC348	Brolga	100
MCC203	Galway	100	ML31651	White Devil	100	MLC349	Brolga	100
MCC211	Shamrock	100	ML32214	Mauretania	100	MLC35	Golden Forty	100
MCC212	Mt Samuel	85	MLC127	Peko East Ext 4	100	MLC350	Brolga	100
MCC239	West Peko	100	MLC129	Peko Sth-East	100	MLC351	Brolga	100
MCC240	West Peko	100	MLC130	Golden Forty	100	MLC352	Golden Forty	100
MCC308	Mt Samuel	85	MLC131	Golden Forty	100	MLC353	Golden Forty	100
MLC354	Golden Forty	100	MLC51	Eldorado Anom	100	MLC615	Lone Star	100
MLC355	Golden Forty	100	MLC518	Ellen, Eldorado	100	MLC616	Lone Star	100

Tenement	Name	Interests	Tenement	Name	Interests	Tenement	Name	Interests
MLC36	Golden Forty	100	MLC520	Great Northern	100	MLC617	Mt Samuel	50
MLC362	Lone Star	100	MLC522	Aga Khan	100	MLC619	Ture Blue	85
MLC363	Lone Star	100	MLC523	Eldorado	100	MLC644	Enterprise	100
MLC364	Lone Star	100	MLC524	Susan	100	MLC645	Estralita	100
MLC365	Lone Star	100	MLC527	Mt Samuel	100	MLC654	TC8 Lease	100
MLC366	Lone Star	100	MLC528	Dingo, Eldorado	100	MLC66	Traminer	100
MLC367	Lone Star	100	MLC529	Cats Whiskers	100	MLC67	Traminer	100
MLC368	Lone Star	100	MLC53	Gold Forty	100	MLC683	Eldorado	100
MLC369	Lone Star	100	MLC530	Lone Star	100	MLC692	Warrego Mine	100
MLC37	Golden Forty	100	MLC535	Eldorado No. 5	100	MLC705	Apollo 1	100
MLC370	Lone Star	100	MLC54	Gold Forty	100	MLC91	Carraman/Klondyke	100
MLC371	Lone Star	100	MLC546	The Mount	100	MLC92	Carraman/Klondyke	100
MLC372	Lone Star	100	MLC55	Golden Forty	100	MLC93	Carraman/Klondyke	100
MLC373	Lone Star	100	MLC555	Tennant Creek		MLC94	Carraman/Klondyke	100
MLC374	Lone Star	100	MLC558	New Hope	100	MLC95	Carraman/Klondyke	100
MLC375	Lone Star	100	MLC56	Golden Forty	100	HLDC101	Sally No Name	100
MLC376	Mulga 1	100	MLC576	Golden Forty	100	HLDC37	Warrego No. 1	100
MLC377	Mulga 1	100	MLC577	Golden Forty	100	HLDC39	Warrego Min	100
MLC378	Mulga 1	100	MLC581	Eldorado ABC	100	HLDC40	Warrego No. 2	100
MLC379	Mulga 1	100	MLC582	Eldorado ABC	100	HLDC41	Warrego No. 3	100
MLC38	Memsahib East	100	MLC583	Eldorado ABC	100	HLDC42	Warrego S7	100
MLC380	Mulga 1	100	MLC584	Golden Forty	100	HLDC43	Warrego S8	100
MLC381	Mulga 1	100	MLC585	Golden Forty	100	HLDC44	Warrego No. 2	100
MLC382	Mulga 1	100	MLC586	Golden Forty	100	HLDC45	Warrego No. 1	100
MLC383	Mulga 1	100	MLC591	TC8 Lease	100	HLDC46	Warrego No. 1	100
MLC384	Mulga 2	100	MLC592	TC8 Lease	100	HLDC55	Warrego No. 4	100
MLC385	Mulga 2	100	MLC593	TC8 Lease	100	HLDC56	Warrego No. 5	100
MLC386	Mulga 2	100	MLC594	TC8 Lease	100	HLDC58	Wiso Line No. 6	100
MLC387	Mulga 2	100	MLC595	TC8 Lease	100	HLDC59	Warrego No. 6	100
MLC4	Peko Extended	100	MLC596	TC8 Lease	100	HLDC94	Warrego No. 4	100
MLC406	Comet	100	MLC597	TC8 Lease	100	HLDC95	Warrego No. 3	100
MLC407	Comet	100	MLC598	Golden Forty	100	HLDC96	Wiso Basin	100
MLC408	Comet	100	MLC599	Mt Samuel	85	HLDC97	Wiso Basin	100
MLC409	Comet	100	MLC601	TC8 Lease	100	HLDC99	Wiso No.3 pipe	100
MLC432	Mulga 1	100	MLC602	TC8 Lease	100			
MLC48	Tinto	100	MLC603	TC8 Lease	100			
MLC49	Mt Samuel	100	MLC604	TC8 Lease	100			
MLC498	Eldorado	100	MLC605	TC8 Lease	100			
MLC499	Eldorado	100	MLC606	Lone Star	100			
MLC5	Peko Extended	100	MLC607	Lone Star	100			
MLC50	Eldorado Anom	100	MLC608	Lone Star	100			
MLC500	Eldorado	100	MLC609	Lone Star	100			
MLC501	Eldorado	100	MLC610	Lone Star	100			
MLC502	Eldorado	100	MLC611	Lone Star	100			
MLC503	Eldorado	100	MLC612	Lone Star	100			
MLC504	Eldorado	100	MLC613	Lone Star	100			
MLC505	Eldorado	100	MLC614	Lone Star	100			

Mining Tenements Held at 31 March 2022 (New South Wales, Australia)

Tenement	Name	Interest
EL8463	Wellington	90%
EL8464	Fifield	90%
EL8590	Kiola	90%
EL8766	Greater Kadungle	100%
EL8999	Kadungle	89%