

29 April 2022

March 2022 Quarterly Activities Report

Drilling and soil geochemical results from the Mt Cattlin Gold-Copper Project highlight numerous wide zones of gold and copper mineralisation related to a large intrusive complex

Mt Cattlin Gold Copper Project, WA

- All outstanding assay results for drilling completed in December have been received.
- Revival Prospect:
 - 4m @ 5.53g/t Au from 76m downhole including:
 - 1m @ 18.9g/t Au (RAGC094)
 - 7m @ 5.91g/t Ag, 0.98% Cu from 86m downhole including:
 - 1m @ 8.96g/t Ag, 1.56% Cu and
 - 1m @ 14g/t Ag, 2.33% Cu (RAGC094)
 - Revival is on a 1km long trend
- Maori Prince and Maori Chief Prospects:
 - 1m @ 7.14g/t Au from 100m downhole (RAGC067)
 - 1m @ 5.34g/t Au from 47m downhole (RAGC068)
 - 4m @ 1.03g/t Au from 25m downhole including:
 - 1m @ 2.41g/t Au (RAGC091)
- Revelation Prospect:
 - 1m @ 0.60g/t Au, 5.32g/t Ag, 0.60% Cu from 177m downhole (RAGC096)
- Sirdar Prospect:
 - 2m @ 2.59g/t Au from 168m downhole including:
 - 1m @ 4.61g/t Au (RAGC088)
 - 0.5m @ 3.04g/t Au 156m downhole (RAGD090)
- Geochemical footprint modelling has highlighted the position of three untested intrusive bodies within the core of the gold and copper mineralisation being drilled at Mt Cattlin. Infill sampling and re-modelling is underway to achieve better definition and constraints to the edges.

Corporate

A capital raising of \$800k was completed during the quarter to fund continuing exploration at the Mt Cattlin Gold-Copper Project, as well as generation of new projects and working capital.

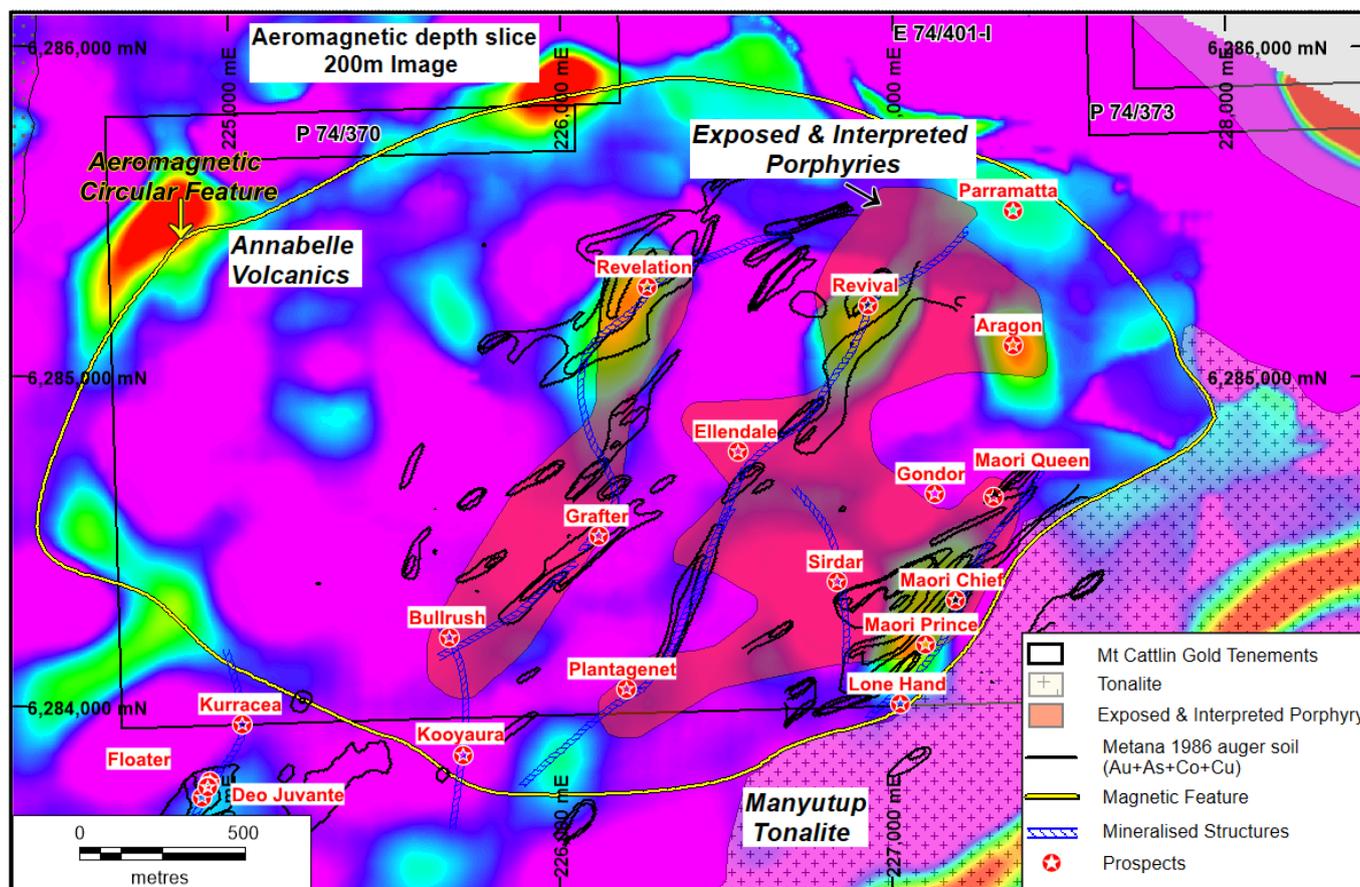


Figure 1. Aeromagnetic image of the Mt Cattlin Gold-Copper Project showing key prospects. The image shows the north-east trending gold soil geochemical anomaly extending over 1km between Plantagenet-Ellendale-Revival.

Mt Cattlin Gold-Copper Project

The second drill program at the Mt Cattlin Gold-Copper Project was completed in December, with all outstanding assays received during the March Quarter. Assay data is now being reviewed to assist with planning of ongoing work programs.

The Revival Prospect:

At Revival, four RC (Reverse Circulation) drillholes tested a small area around shallow, prospector-scale workings on the northern end of a 1km-long coincident aeromagnetic and soil geochemical anomaly which includes the Ellendale and Plantagenet prospects ⁽¹⁾ (Figure 1).

The RC holes intersected gold (Au), copper (Cu) and silver (Ag) mineralisation in a 50m wide zone within mafic intrusive and porphyry rocks ⁽¹⁾. This geological setting is similar to that found at Ellendale and Plantagenet, with results also indicating that the mineralisation is more extensive than that reflected in historical soil geochemical surveys.

The peak drillhole intersection at Revival is summarised below and shown in Figures 2 and 3 with the full tabulation of results presented in Tables 1 and 2.

- 4m @ 5.53g/t Au including 1m @ 18.90g/t Au
- 7m @ 5.91g/t Ag and 0.98% Cu, and
- 1m @ 14g/t Ag and 2.33% Cu from 93m down hole (RAGC094)

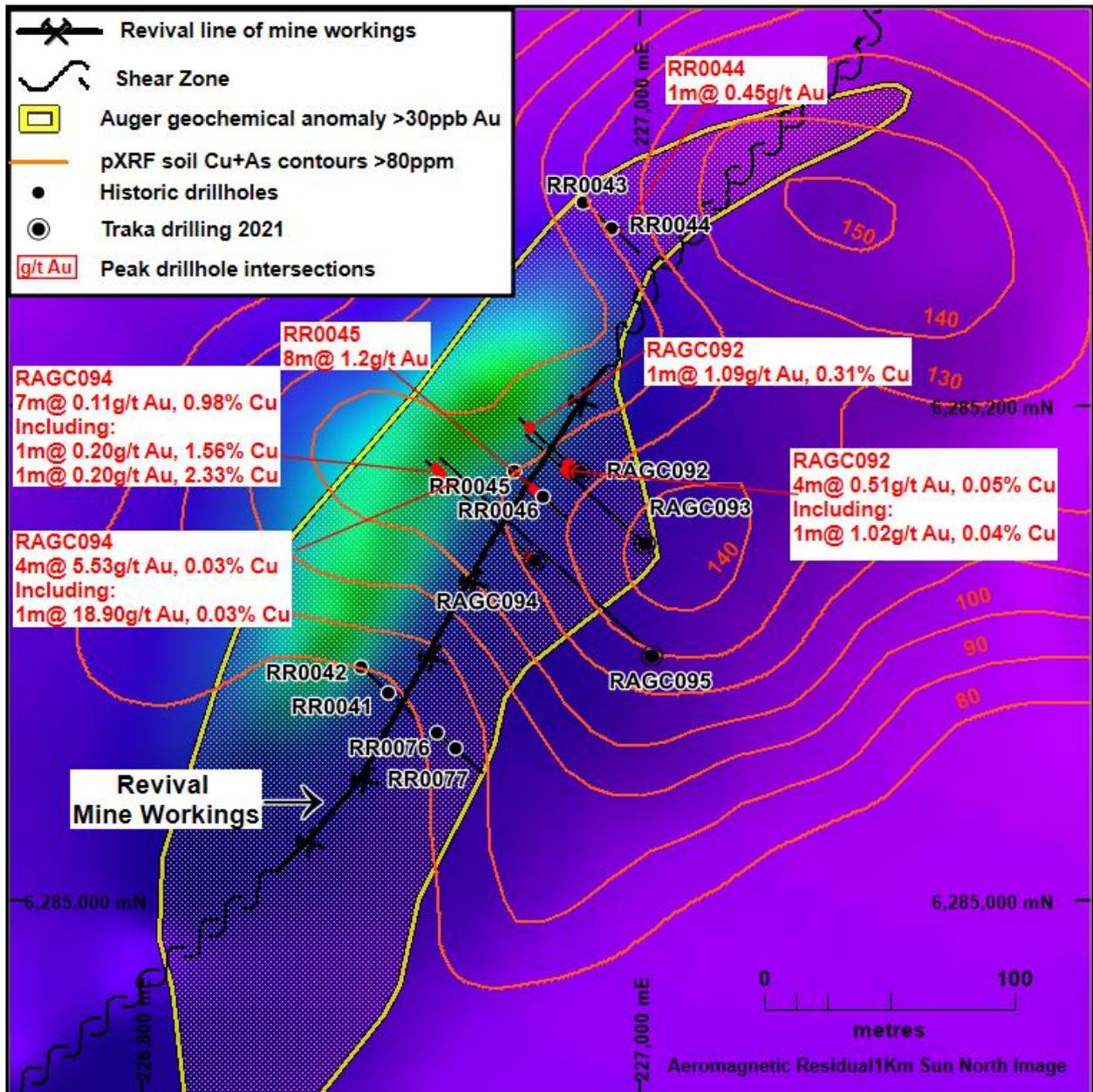


Figure 2. A plan view of the Revival Prospect showing historical and new drill hole locations on aeromagnetic image with geochemistry information draped over.

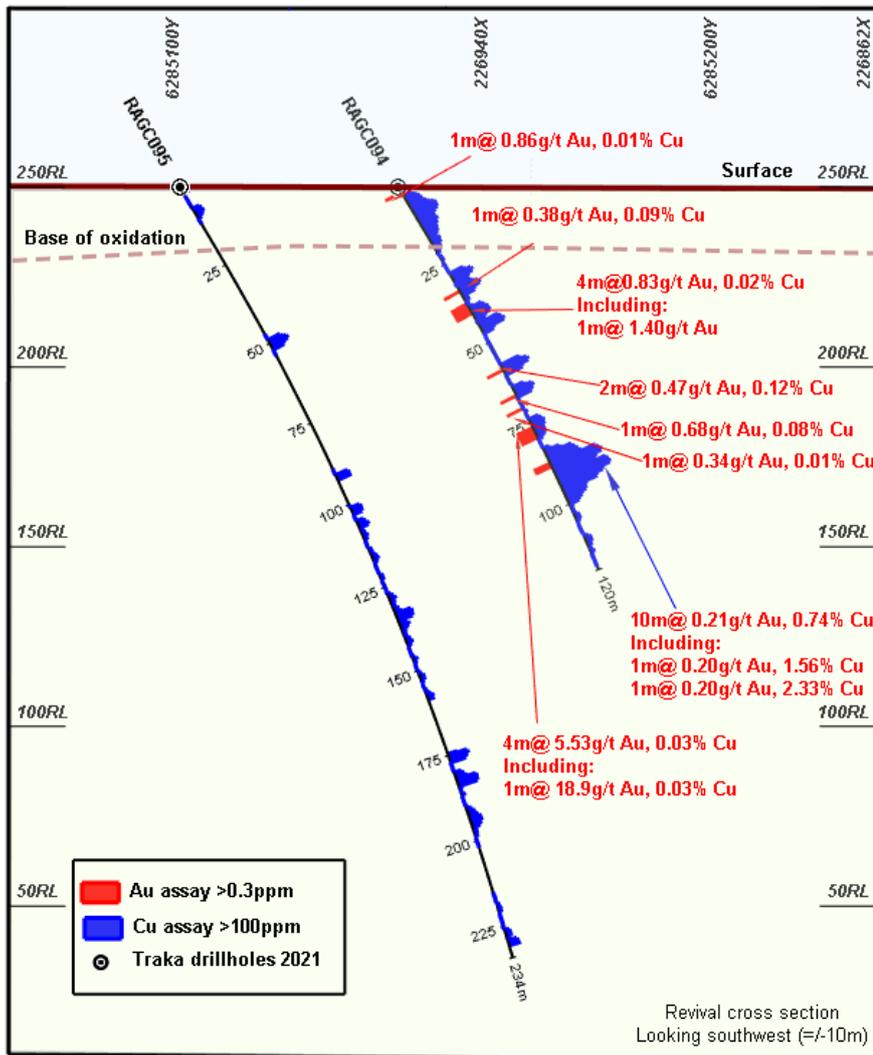


Figure 3. A cross-section of the mineralisation intersected at the Revival Prospect.

The Maori Prince and Maori Chief Prospects:

Additional drilling at the Maori Prince and Maori Chief Prospects tested for extensions of mineralisation from nearby drill holes (Figure 4). This area is characterised by numerous narrow lines of mineralisation in a 100m wide shear zone extending over 1km length. At Maori Queen, located several hundred metres to the north-east, a Mineral Resource of **31,908 tonnes @ 6.19g/t Au** has previously been calculated on one of the mineralised structures within the shear down to about 70m depth⁽²⁾.

The Maori Prince and Chief Prospects both offer opportunities for narrow, high-grade resources, similar to that defined at Maori Queen, with higher density drilling required to define a Mineral Resource. Both prospects remain open at depth, with this style of mineralisation often persisting to great depths.

Initial results are encouraging and are summarised below with full tabulation presented in Tables 1 and 2.

- 1m @ 2.37g/t Au from 30m downhole (RAGC066)
- 2m @ 1.50g/t Au from 152m downhole (RAGC066)
- 1m @ 7.14g/t Au from 100m downhole (RAGC067)
- 1m @ 5.34g/t Au from 47m downhole (RAGC068)
- 4m @ 1.03g/t Au from 25m downhole including 1m @ 2.41g/t Au (RAGC091)
- 3m @ 1.11g/t Au from 35m downhole including 1m @ 2.12g/t Au (RAGC091)

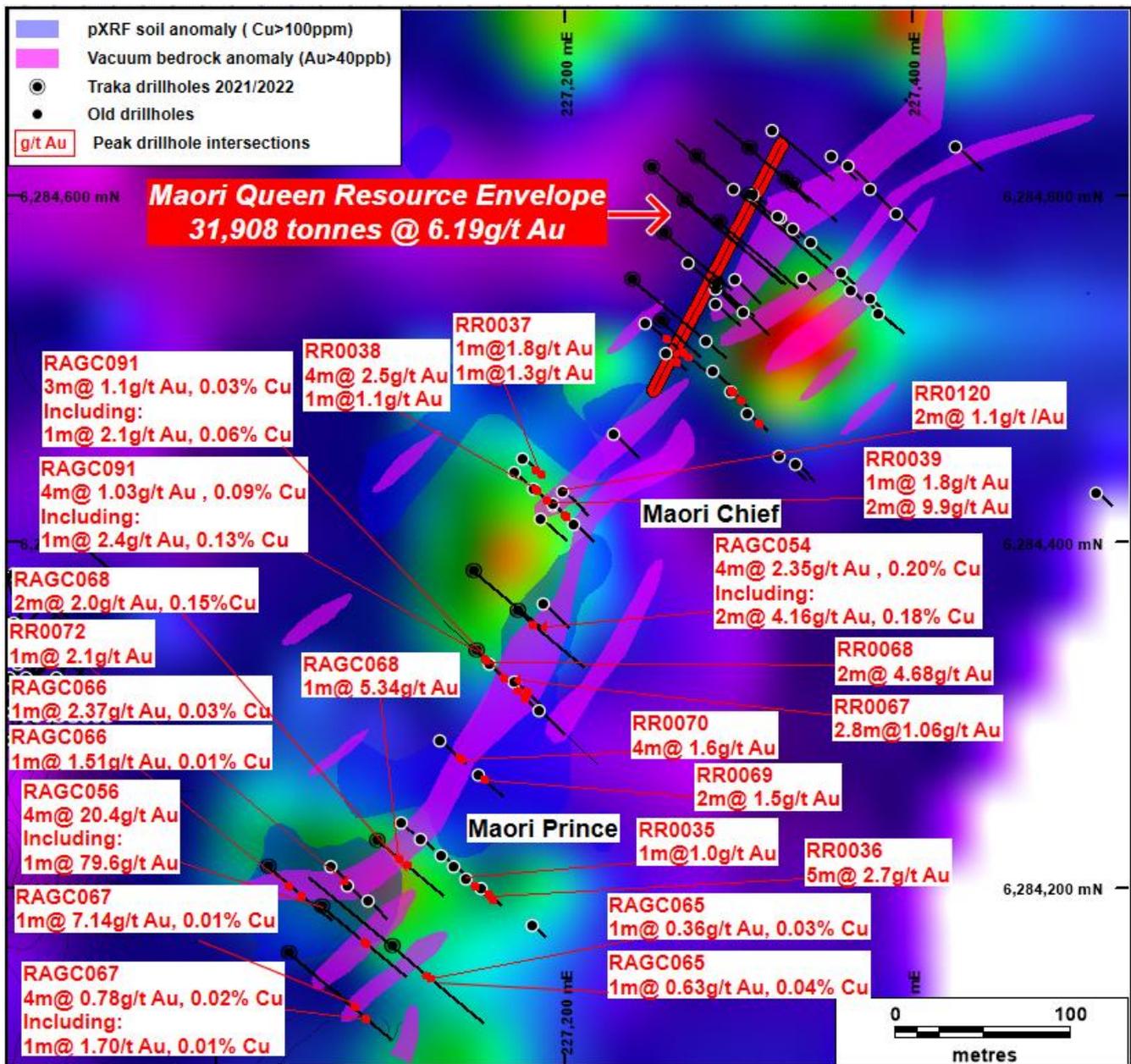


Figure 4. A resistivity image showing drillhole locations, anomalous gold soil geochemistry and peak drillhole intersections.

The Revelation Prospect:

At Revelation, one additional hole drilled into a previously-defined 400m-long mineralised intrusive returned a peak intersection of 1m @ 0.6g/t Au, 5.32g/t Ag and 0.60% Cu from 177m downhole (RAGC096) (1). This result confirms the mineralisation extends into the main body of the intrusive and north-east from the previous intersections associated with networked stringer sulphides and DHEM anomalies. A full tabulation of assay results is presented in Tables 1 and 2.

The large body of mineralisation associated with the coincident aeromagnetic and geochemical body is considered to be one of many intrusive bodies that form a large intrusive complex hosting mineralisation at Mt Cattlin. Ongoing assessment of the Revelation Prospect, along with the other targets, will continue towards vectoring and location of significant scale Resources (Figure 5).

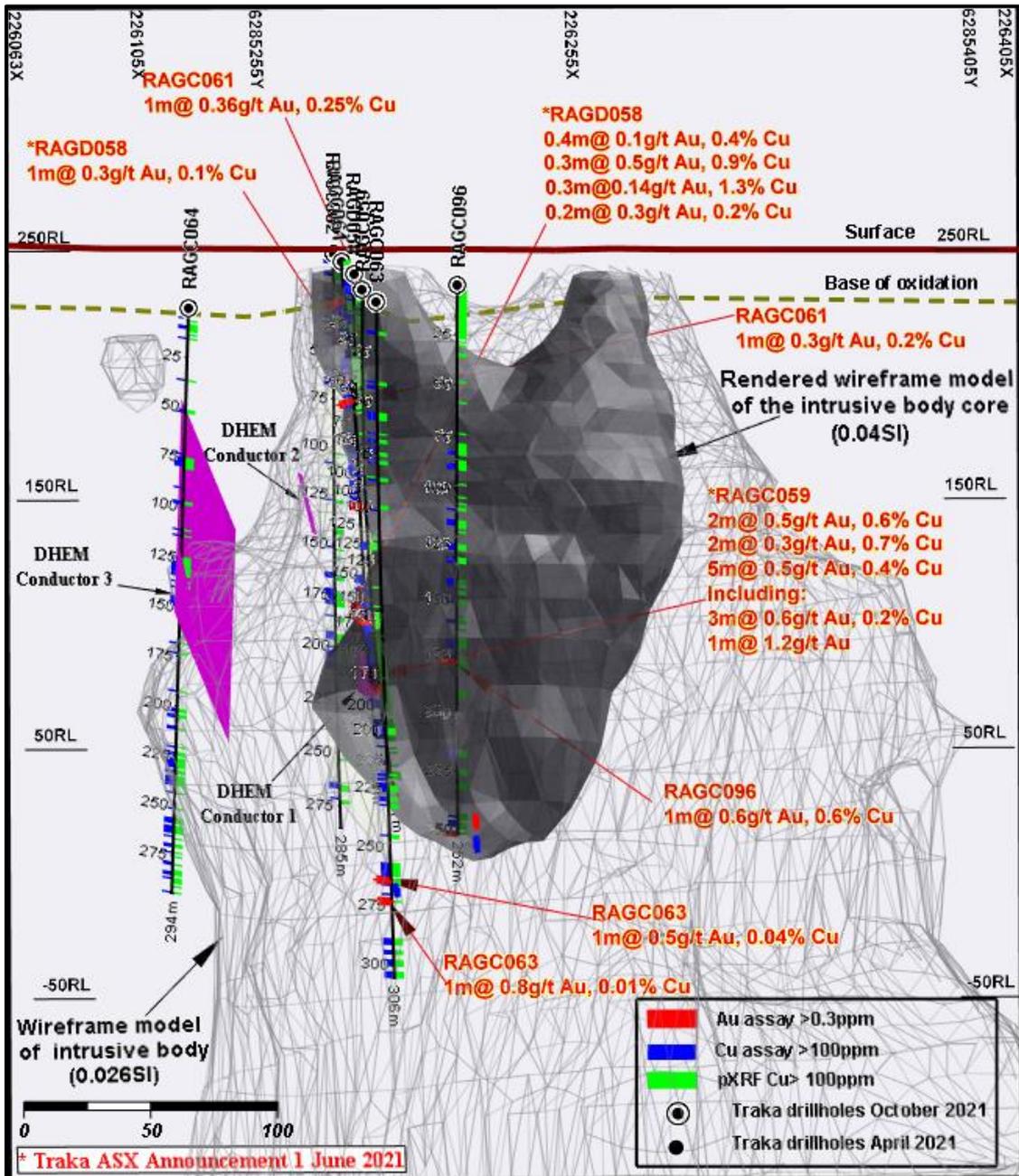


Figure 5. A long section view of Revelation showing the wireframe of the intrusive body, the DHEM conductors and drillholes with selective drillhole intersections.

The Sirdar Prospect:

Four RC drill holes (RAGC087 to RAGC090) were planned to test the down-plunge potential of Sirdar (**Mineral Resource 133,186t @ 3.40g/t Au**) (2), but only one drillhole, RAGC088, reached target due to difficult ground conditions (3). A diamond drillhole tail was added to RAGC090 to achieve target depth in a second position to ensure sufficient information was gathered for future drill planning (Figure 6).

Drillhole RAGC088 intersected mineralisation which appears to highlight a new mineralised hanging wall structure in a position consistent with the expected down-plunge extension of the Sirdar Mineral Resource (Figure 6).

RAGC088 returned a peak intersection of **2m @ 2.59g/t Au including 1m @ 4.61g/t Au from 168m downhole**, with additional wide intercepts of lower-grade mineralisation above and below indicating an extensively mineralised zone (Table 1 and 2). A reorientation of drilling would be required to test this structure in future.

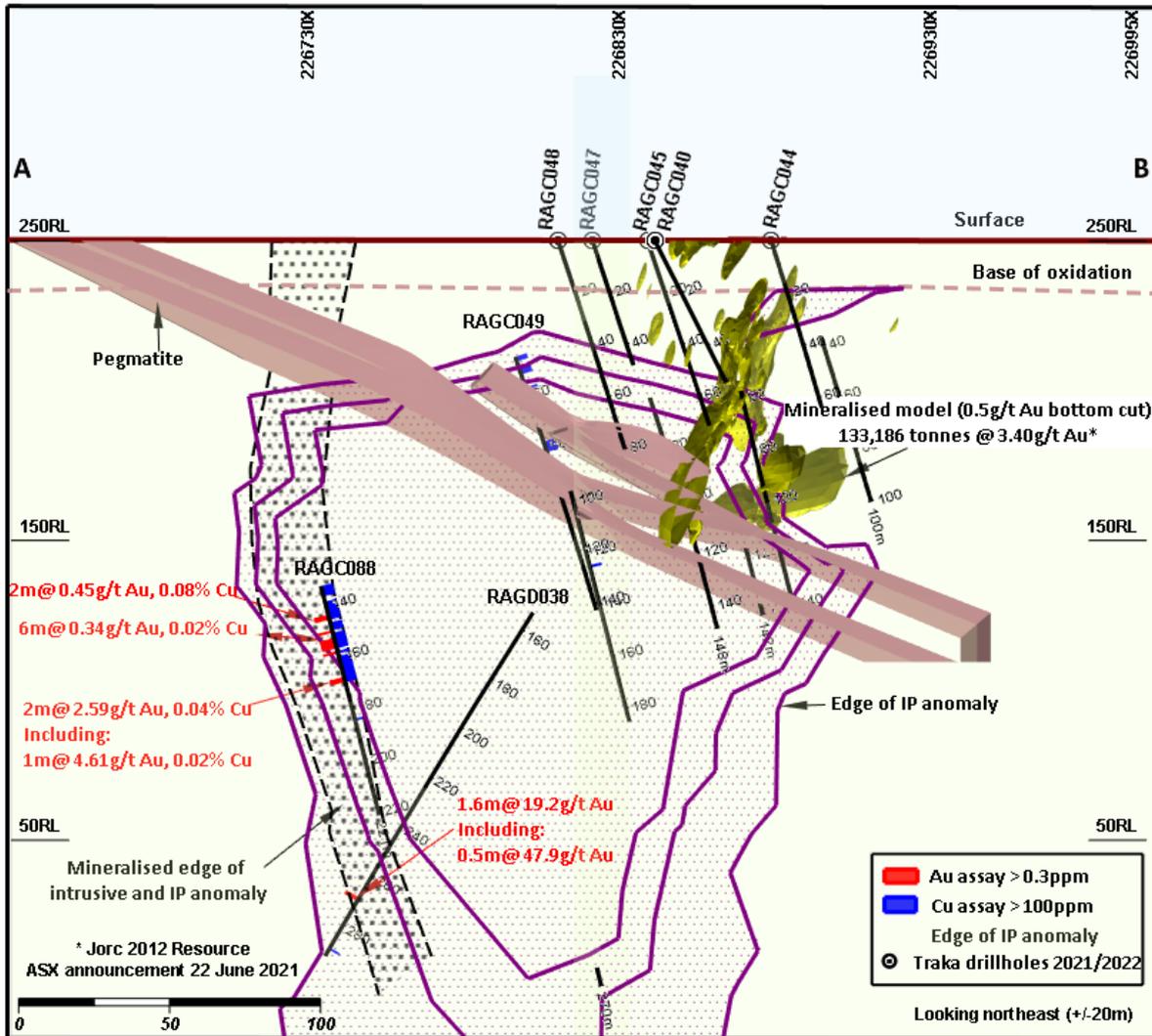


Figure 6. Cross-Section of the Sirdar Prospect showing the position of the IP anomaly associated with the Sirdar resource, the hanging wall mineralised structure and the intersections on it at the margin of IP anomaly.

Drillhole RAGD090 intersected gold-copper mineralisation in a number of positions down plunge from the Sirdar Resource, with a peak intersection of **0.5m @ 3.04g/t Au, 0.21% Cu from 156m down hole** (Figure 7). The presence of disseminated fine grained sulphides, alteration and mineralisation in this position as well as up- and down-hole accounts for the IP (Induced Polarisation) geophysical anomaly and confirms that this target remains open at depth.

The individual high-grade shoots that comprise the Sirdar Resource are relatively small features that will require the remaining drill pattern to be completed to properly evaluate the potential for extensions. The newly-identified down-plunge extension and mineralised hanging wall structure remains open, with the opportunity to significantly increase the existing Mineral Resource through further drilling.

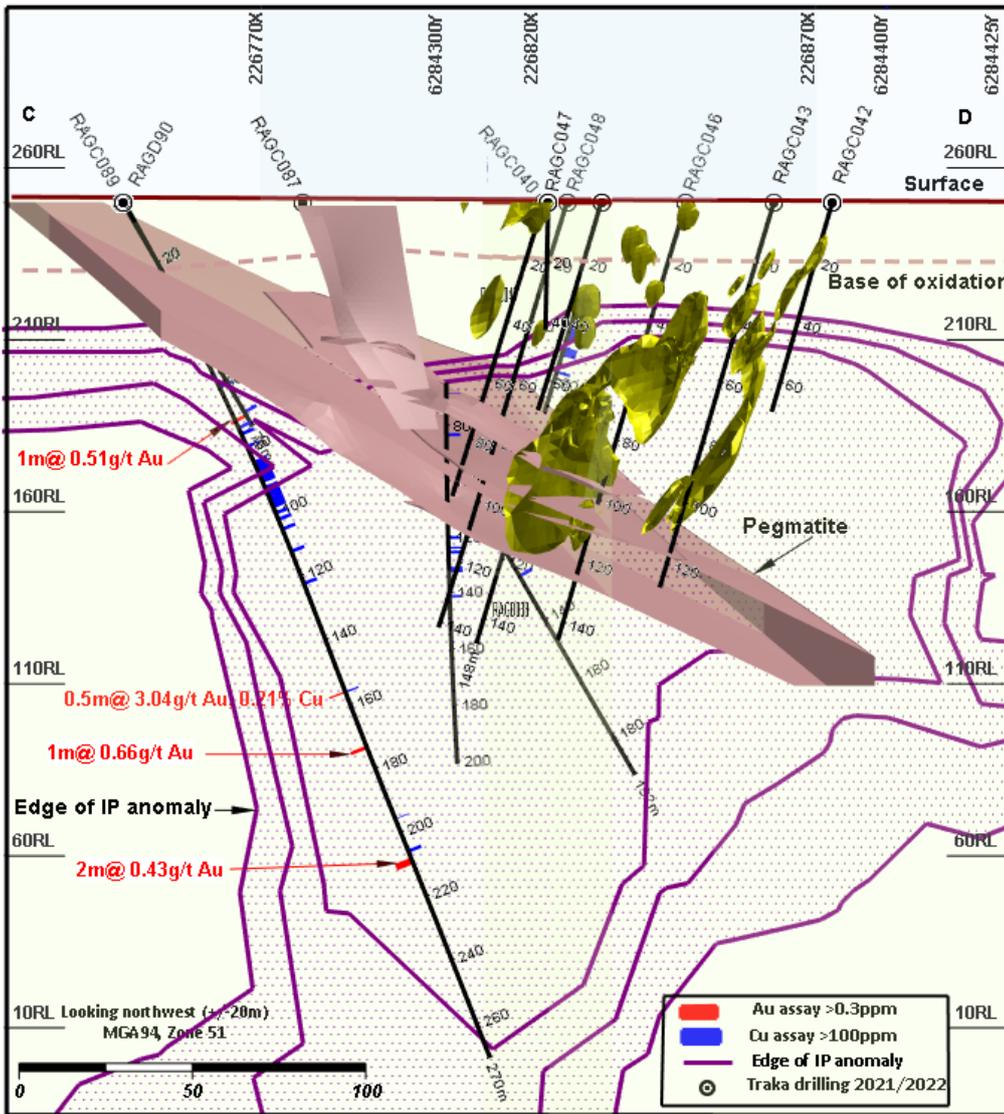


Figure 7. A cross-section of the Sirdar Prospect showing the position of the IP anomaly associated with the Sirdar resource and intersections down-plunge and within the IP anomaly.

Buried untested intrusives bodies within the Mt Cattlin intrusive complex:

Additional modelling of new generation low detection limit multi-element geochemical data, in combination with geochemical and geological review of old data, has highlighted the presence of three untested intrusive bodies within the 3.5km-wide intrusive complex that is centrally located within Traka’s tenements (Figure 8).

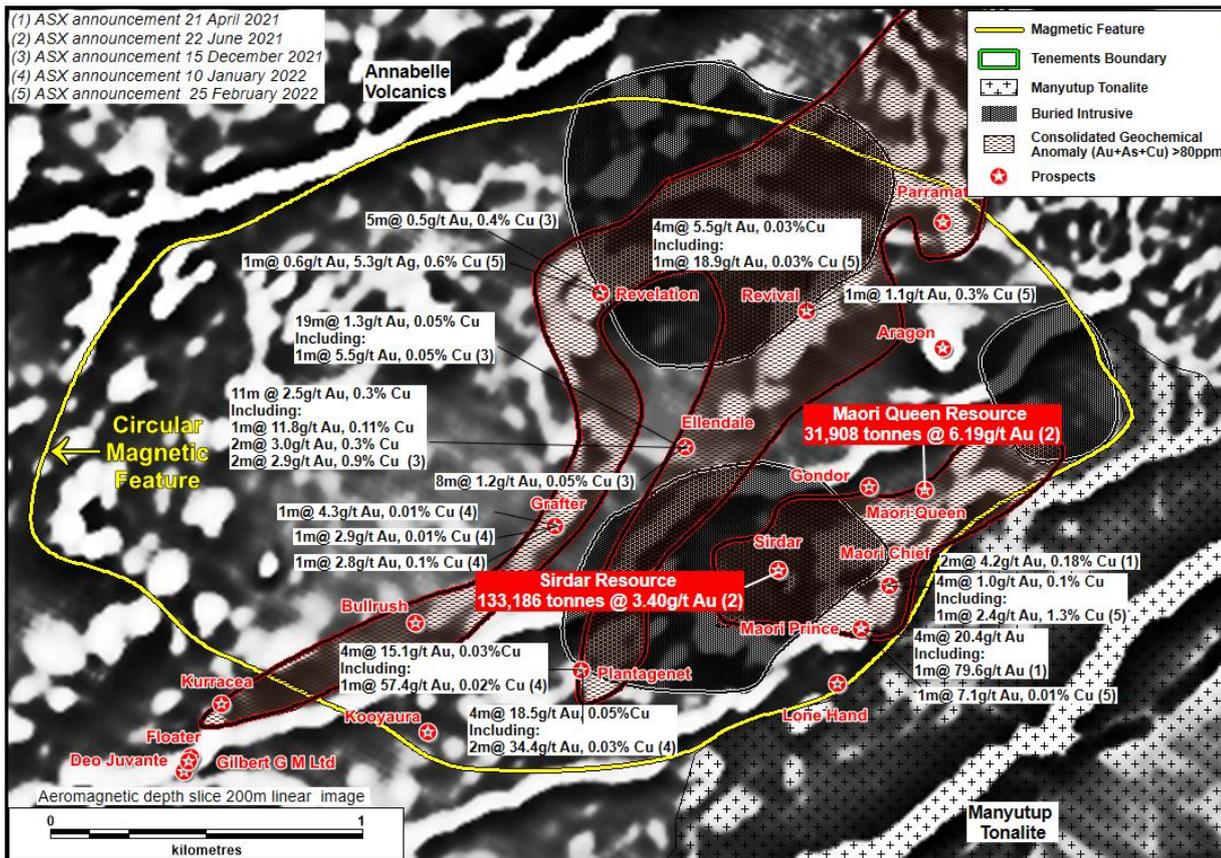


Figure 8. A grey scale aeromagnetic image showing the position of the buried intrusives within the intrusive complex (defined by yellow line), prospect and mineral resource positions, surface soil geochemical anomalism (Au, Cu and As) plus select peak drillhole intersection results.

The geochemical modelling undertaken utilises low level multi-element pathfinder elements to detect the presence of an alteration halo, always present around large mineralised intrusives, as well as to provide a vector towards its core. The cores of the three intrusive bodies are currently interpreted to lie between 680m and 1,155m depth, with the larger northern body extending vertically to relatively shallow depths (<200m).

This is a significant new finding, with in-fill geochemical sampling, geological validation and further modelling now being progressed to achieve higher definition and assist with the design of a drill program. The near-surface mineralisation positions – such as the Mineral Resources at Sirdar and Maori Queen (22,940oz @ 3.94g/t Au)⁽²⁾, the kilometre long mineralised zones highlighted between Ellendale and Plantagenet, between Maori Queen and Lone Hand and other prospects like Grafton and Revelation already provide considerable value to the project. With the exception of Sirdar, these mineralised positions are all located within late-stage structures dissecting the intrusive complex and acting as conduits to remobilised mineralised fluids or are associated magnetite and garnet-rich skarns on the periphery of individual intrusive bodies making up the complex.

Exploration – Next steps

Following receipt and modelling of the infill geochemical samples the buried intrusive positions are likely to be tested next with an IP (Induced Polarisation) geophysical survey ahead of drilling. An IP geophysical anomaly that highlights sulphides in that same position as that indicated by the geochemical samples will add significant confidence in the intrusive targets as well as assist with follow-up drillhole design. Modelling of the infill data is expected to be available in the next few weeks.

Gorge Creek Project

Reprocessing of old soil geochemical and drill data is underway to determine which of the previously-defined drill targets show evidence for intense flow of mineralised hydrothermal fluids. This work is expected to be completed within the next few weeks.

Musgrave Project

There has been no reportable activity on this project this quarter.

New Project Development

While the Company is busy on its existing projects, ongoing efforts continue to be made to identify other opportunities to expand the Company's exploration portfolio.

Corporate

Capital Raising

During the Quarter, Traka completed a capital raising of \$800,000 to fund continuing exploration at the Mt Cattlin Gold-Copper Project, as well as generation of new projects and working capital.

The capital raising was completed via a placement of 66,666,667 fully-paid ordinary shares to sophisticated and professional investors at an offer price of 1.2 cents per share.

Payments to Related Parties

(as reported in Section 6 of the Appendix 5B Quarterly Cash Flow Report)

	\$000
Remuneration of the Managing Director	67
Reimbursement of director expenses	3
Director fees paid to non-executive directors	25
Rent of storage space paid to entity associated with a director	3

By authority of the Board

Patrick Verbeek

Managing Director

- (1) Traka ASX Announcement 25 February 2022
- (2) Traka ASX Announcement 22 June 2021
- (3) Traka ASX Announcement 17 March 2022

COMPLIANCE STATEMENT RELATING TO TRAKA'S PROJECTS

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr P Verbeek a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is engaged full time as the Managing Director of the Company. Mr Verbeek has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Verbeek consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Hole- ID	Prospect	Easting (MGA94-Z51)	Northing (MGA94-Z51)	Dip (degree)	Azimuth (degree)	Depth (metre)	Drill Type
RAGC061	Revelation	226200	6285252	-60	130	81	RC
RAGC062	Revelation	226183	6285265	-60	310	285	RC
RAGC063	Revelation	226293	6285176	-60	310	306	RC
RAGC064	Revelation	226240	6285124	-60	310	294	RC
RAGC065	Maori Prince	227101	6284166	-60	130	126	RC
RAGC066	Maori Prince	227030	6284212	-60	130	188	RC
RAGC067	Maori Prince	227042	6284162	-60	130	150	RC
RAGC068	Maori Prince	227093	6284227	-60	130	125	RC
RAGC069	Grafter	226019	6284492	-60	130	77	RC
RAGC070	Ellendale	226642	6284843	-60	130	71	RC
RAGC071	Ellendale	226623	6284857	-60	130	120	RC
RAGC072	Ellendale	226622	6284803	-60	130	75	RC
RAGC073	Ellendale	226601	6284818	-60	130	117	RC
RAGC074	Ellendale	226578	6284792	-60	130	81	RC
RAGC075	Ellendale	226556	6284756	-60	130	85	RC
RAGC076	Ellendale	226535	6284726	-60	130	96	RC
RAGC077	Grafter	226047	6284524	-60	130	66	RC
RAGC078	Grafter	226074	6284552	-60	130	72	RC
RAGC079	Grafter	226112	6284576	-60	130	215	RC
RAGC080	Grafter	225981	6284481	-60	130	72	RC
RAGC081	Grafter	226029	6284540	-60	130	114	RC
RAGC082	Plantagenet	226246	6284122	-60	130	108	RC
RAGC083	Plantagenet	226245	6284080	-60	130	66	RC
RAGC084	Plantagenet	226223	6284094	-60	130	108	RC
RAGC085	Plantagenet	226272	6284153	-60	130	114	RC
RAGC086	Plantagenet	226297	6284140	-60	130	66	RC
RAGC087	Sirdar	226774	6284268	-60	40	192	RC
RAGC088	Sirdar	226682	6284274	-60	40	221	RC
RAGC089	Sirdar	226741	6284228	-60	40	75	RC
RAGD090	Sirdar	226743	6284227	-60	40	237.45	DD
RAGC091	Maori Chief	227150	6284337	-60	130	90	RC
RAGC092	Revival	226976	6285173	-60	310	66	RC
RAGC093	Revival	227002	6285144	-60	310	130	RC
RAGC094	Revival	226958	6285137	-60	310	120	RC
RAGC095	Revival	227005	6285099	-60	310	234	RC
RAGC096	Revelation	226289	6285226	-60	310	252	RC

Table 1: RC drill hole locations and information to holes completed in the current drill program.

Hole-ID	Prospect	Depth From (m)	Depth To (m)	Interval Width (m)	Gold (g/t)	Silver (g/t)	Copper (%)
RAGC061	Revelation	17	18	1	0.36	1.01	0.25
RAGC061	Revelation	60	61	1	0.33	2.27	0.24
RAGC063	Revelation	264	265	1	0.54	0.48	0.04
RAGC063	Revelation	273	274	1	0.82	0.14	0.01
RAGC065	Maori Prince	52	53	1	0.36	0.11	0.03
RAGC065	Maori Prince	54	55	1	0.63	0.17	0.04
RAGC066	Maori Prince	16	17	1	0.39	0.24	0.01
RAGC066	Maori Prince	30	31	1	2.37	0.05	0.03
RAGC066	Maori Prince	54	55	1	0.82	0.25	0.10
RAGC066	Maori Prince	58	59	1	1.51	0.05	0.01
RAGC066	Maori Prince	112	115	3	0.61	0.27	0.04
RAGC066	Maori Prince	133	134	1	0.62	0.05	0.01
RAGC066	Maori Prince	146	147	1	0.32	0.36	0.12
RAGC066	Maori Prince	150	154	4	0.94	0.19	0.06
	<i>Include</i> Maori Prince	<i>152</i>	<i>154</i>	<i>2</i>	<i>1.50</i>	<i>0.2</i>	<i>0.06</i>
RAGC066	Maori Prince	155	156	1	0.55	0.05	0.01
RAGC066	Maori Prince	170	172	2	0.81	0.16	0.03
RAGC067	Maori Prince	46	47	1	0.40	0.11	0.03
RAGC067	Maori Prince	55	56	1	0.43	0.14	0.03
RAGC067	Maori Prince	59	60	1	0.44	0.29	0.10
RAGC067	Maori Prince	68	69	1	0.45	0.02	0.00
RAGC067	Maori Prince	100	101	1	7.14	0.19	0.01
RAGC067	Maori Prince	102	104	2	0.36	0.37	0.03
RAGC067	Maori Prince	107	108	1	0.58	0.25	0.02
RAGC067	Maori Prince	119	123	4	0.78	0.11	0.02
	<i>Include</i> Maori Prince	<i>120</i>	<i>121</i>	<i>1</i>	<i>1.70</i>	<i>0.13</i>	<i>0.01</i>
RAGC067	Maori Prince	132	133	1	0.78	0.02	0.00
RAGC067	Maori Prince	143	144	1	0.66	0.14	0.05
RAGC067	Maori Prince	147	150	3	0.49	0.17	0.06
RAGC068	Maori Prince	47	48	1	5.34	0.19	0.00
RAGC068	Maori Prince	53	55	2	2.00	0.60	0.15
RAGC070	Ellendale	39	40	1	0.40	0.16	0.03
RAGC070	Ellendale	44	52	8	1.21	0.8	0.05
	<i>Including</i> Ellendale	<i>45</i>	<i>46</i>	<i>1</i>	<i>2.11</i>	<i>3.78</i>	<i>0.07</i>
	<i>Including</i> Ellendale	<i>47</i>	<i>49</i>	<i>2</i>	<i>2.40</i>	<i>0.89</i>	<i>0.11</i>
RAGC071	Ellendale	76	77	1	2.83	0.28	0.01
RAGC071	Ellendale	80	81	1	0.57	0.09	0.01
RAGC072	Ellendale	18	37	19	1.25	0.38	0.05
	<i>Including</i> Ellendale	<i>26</i>	<i>27</i>	<i>1</i>	<i>5.45</i>	<i>1.59</i>	<i>0.05</i>
RAGC072	Ellendale	41	42	1	0.32	0.08	0.01
RAGC072	Ellendale	62	63	1	0.06	7.17	2.11

Table 2. Drill-hole intersections

Hole-ID	Prospect	Depth From (m)	Depth To (m)	Interval Width (m)	Gold (g/t)	Silver (g/t)	Copper (%)	
RAGC073	Ellendale	77	88	11	2.50	2.94	0.29	
	<i>Including</i>	Ellendale	78	79	1	11.80	1.00	0.11
	<i>Including</i>	Ellendale	80	82	2	3.05	3.39	0.29
	<i>Including</i>	Ellendale	84	86	2	2.90	9.99	0.92
RAGC073	Ellendale	89	91	2	0.58	0.23	0.05	
RAGC075	Ellendale	54	59	5	1.03	1.14	0.25	
	<i>Including</i>	Ellendale	54	55	1	2.23	1.84	0.56
	<i>Including</i>	Ellendale	57	58	1	1.63	1.83	0.25
RAGC075	Ellendale	61	62	1	0.17	1.21	0.24	
RAGC075	Ellendale	70	73	3	0.68	0.21	0.03	
	<i>Including</i>	Ellendale	71	72	1	1.16	0.42	0.06
RAGC075	Ellendale	76	77	1	0.34	0.18	0.03	
RAGC076	Ellendale	65	66	1	0.38	0.05	0.01	
RAGC076	Ellendale	68	69	1	0.38	0.16	0.05	
RAGC077	Grafter	17	18	1	0.92	0.05	0.01	
RAGC077	Grafter	24	25	1	0.07	1.74	0.34	
RAGC077	Grafter	32	33	1	0.31	1.88	0.1	
RAGC077	Grafter	42	43	1	0.36	3.74	0.79	
RAGC077	Grafter	54	57	3	0.26	2.61	0.46	
	<i>Including</i>	<i>Grafter</i>	54	55	1	0.69	0.53	0.06
RAGC077	Grafter	59	60	1	2.94	0.44	0.01	
RAGC079	Grafter	19	20	1	4.34	0.07	0.01	
RAGC080	Grafter	10	12	2	0.74	0.01	0.05	
RAGC080	Grafter	61	64	3	0.53	0.19	0.24	
RAGC081	Grafter	8	9	1	0.31	0.06	0.01	
RAGC081	Grafter	44	47	3	1	0.63	0.09	
RAGC081	Grafter	53	54	1	0.6	0.06	0.01	
RAGC081	Grafter	56	57	1	2.8	0.56	0.09	
RAGC081	Grafter	63	66	3	0.91	0.2	0.03	
RAGC081	Grafter	68	69	1	0.81	0.24	0.02	
RAGC081	Grafter	74	75	1	2.01	0.17	0.03	
RAGC081	Grafter	87	89	2	0.11	1.38	0.52	
RAGC082	Plantagenet	66	67	1	2.41	0.13	0.02	
RAGC082	Plantagenet	107	108	1	0.7	0.08	0.01	
RAGC083	Plantagenet	17	18	1	0.85	0.12	0.03	
RAGC083	Plantagenet	19	21	2	1.1	0.2	0.07	
RAGC083	Plantagenet	23	25	2	5.4	0.86	0.05	
	<i>Including</i>	<i>Plantagenet</i>	23	24	1	10.5	1.28	0.07
RAGC083	Plantagenet	38	41	3	6.73	0.51	0.04	
	<i>Including</i>	<i>Plantagenet</i>	39	40	1	11.5	1.28	0.1
RAGC083	Plantagenet	42	45	3	4.14	0.26	0.03	
RAGC083	Plantagenet	58	59	1	2	0.58	0.004	

Table 2. Drill-hole intersections

Hole-ID	Prospect	Depth From (m)	Depth To (m)	Interval Width (m)	Gold (g/t)	Silver (g/t)	Copper (%)
RAGC084	Plantagenet	41	42	1	0.7	0.42	0.07
RAGC084	Plantagenet	61	65	4	15.07	0.16	0.03
	<i>Including Plantagenet</i>	62	63	1	57.4	0.41	0.02
RAGC084	Plantagenet	81	82	1	2.99	0.13	0.03
RAGC085	Plantagenet	26	27	1	1	2.16	0.69
RAGC085	Plantagenet	82	83	1	0.4	0.38	0.09
RAGC085	Plantagenet	104	105	1	0.62	0.13	0.002
RAGC086	Plantagenet	14	18	4	18.52	1.3	0.05
	<i>Including Plantagenet</i>	15	17	2	34.35	1.95	0.03
RAGC086	Plantagenet	29	30	1	0.54	1.36	0.2
RAGC088	Sirdar	118	119	1	0.39	0.12	0.01
RAGC088	Sirdar	144	146	2	0.45	0.7	0.08
RAGC088	Sirdar	150	151	1	0.36	0.27	0.01
RAGC088	Sirdar	153	159	6	0.34	0.33	0.02
RAGC088	Sirdar	168	170	2	2.59	2.02	0.04
	<i>Including Sirdar</i>	169	170	1	4.61	2.43	0.02
RAGC089	Sirdar	71	72	1	0.51	0.11	0.002
RAGD090	Sirdar	156	156.5	0.5	3.04	1.34	0.21
RAGD090	Sirdar	173	174	1	0.66	0.04	0.005
RAGD090	Sirdar	208	210	2	0.43	0.04	0.001
RAGC091	Maori Chief	25	29	4	1.03	0.60	0.09
	<i>Including Maori Chief</i>	26	27	1	2.41	1.30	0.13
RAGC091	Maori Chief	35	38	3	1.11	0.26	0.03
	<i>Including Maori Chief</i>	35	36	1	2.12	0.60	0.06
RAGC091	Maori Chief	60	61	1	0.44	0.06	0.01
RAGC091	Maori Chief	75	76	1	1.31	0.05	0.01
RAGC092	Revival	19	23	4	0.51	0.23	0.05
RAGC092	Revival	35	36	1	0.44	1.01	0.28
RAGC092	Revival	57	58	1	1.09	0.73	0.31
RAGC093	Revival	78	80	2	0.47	2.32	0.19
RAGC094	Revival	1	2	1	0.86	0.03	0.01
RAGC094	Revival	33	34	1	0.38	2.12	0.09
RAGC094	Revival	37	41	4	0.83	0.54	0.02
	<i>Including Revival</i>	38	39	1	1.40	0.09	0.00
RAGC094	Revival	58	59	1	0.87	2.64	0.13
RAGC094	Revival	70	71	1	0.34	0.07	0.01
RAGC094	Revival	76	80	4	5.53	0.23	0.03
	<i>Including Revival</i>	79	80	1	18.90	0.49	0.03

Table 2. Drill-hole intersections

Hole-ID	Prospect	Depth From (m)	Depth To (m)	Interval Width (m)	Gold (g/t)	Silver (g/t)	Copper (%)
RAGC094	Revival	86	96	7	0.11	5.91	0.98
	<i>Including</i>	<i>89</i>	<i>90</i>	<i>1</i>	<i>0.20</i>	<i>8.96</i>	<i>1.56</i>
	<i>Including</i>	<i>93</i>	<i>94</i>	<i>1</i>	<i>0.20</i>	<i>14.00</i>	<i>2.33</i>
RAGC094	Revival	97	98	1	0.01	0.70	0.10
RAGC096	Revelation	177	178	1	0.60	5.32	0.60
*Bottom cut-off 0.3g/t Au, 0.3% Cu							

Table 2. Drill-hole intersections

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Traka Resources Limited

ABN

63 103 323 173

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(219)	(1,204)
(b) development	-	-
(c) production	-	-
(d) staff costs	(70)	(160)
(e) administration and corporate costs	(68)	(308)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	1	1
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other – Government co-funding drilling	-	25
1.9 Net cash from / (used in) operating activities	(356)	(1,646)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(24)
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(24)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	800	2,419
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(52)	(145)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	748	2,274

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	809	597
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(356)	(1,646)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(24)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	748	2,274

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,201	1,201

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	900	9
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details) Term Deposits	301	800
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,201	809

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	98
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(356)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(356)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,201
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,201
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.4
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2022.....

Authorised by: The Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

TRAKA RESOURCES LIMITED
MINERAL TENEMENT INFORMATION (ASX Listing Rule 5.3.3)
For the quarter ended 31 March 2022

Type	Tenement	Location	Registered Holding		Beneficial Interest
			From	To	
E	69/2749	Musgrave, WA	0%		Note 1
E	69/3156	Musgrave, WA	0%		Note 1
E	69/3157	Musgrave, WA	0%		Note 1
E	69/3490	Musgrave, WA	0%		Note 1
EA	69/3569	Musgrave, WA	0%		Note 1
P	74/0370	Ravensthorpe, WA	0%		Note 2
P	74/0373	Ravensthorpe, WA	0%		Note 2
E	74/0401	Ravensthorpe, WA	0%		Note 2
E	74/0636	Ravensthorpe, WA	0%		20%
EPM	26264	Gorge Creek, QLD	100%		100%
EPM	26723	Gorge Creek, QLD	100%		100%
EA	37/1458	Leonora, WA	100%		100%

Mining tenements and beneficial interests acquired during the quarter, and their location:

Type	Tenement	Location	Registered Holding		Beneficial Interest	
			From	To	From	To
EA	37/1458	Leonora, WA	0%	0%	100%	100%

Mining tenements and beneficial interests disposed of during the quarter, and their location:

None

Note 1: the Company retains a 2% net smelter return royalty on all minerals produced from these tenements.

Note 2: the Company holds a 100% interest in the gold and other minerals excluding pegmatite minerals.

Key:

E: Exploration licence

EA: Exploration licence application

P: Prospecting licence

EPM: Exploration permit mineral