



GOLDOZ

**Interim Financial Report
for the Half-Year Ended
31 December 2021**

ABN 34 090 074 785

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CORPORATE DIRECTORY

DIRECTORS

Campbell Smyth (Non-Executive Chairman)
Andrew Haythorpe (Managing Director)
Bernard Oliver (Non-Executive Director)
Evan Kirby (Non-Executive Director)
Peter Huljich (Non-Executive Director)

COMPANY SECRETARY

Robert Marusco

REGISTERED OFFICE

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Perth, WA 6000

AUDITORS

HLB Mann Judd (WA) Partnership
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ASX CODE

G79 (Ordinary Shares)

DIRECTORS REPORT

The Directors present their report together with the financial statements, on the consolidated entity (referred to as the “**Group**”) consisting of GoldOz Limited (the “**Company**”) and the entities it controlled at the end of, half-year ended 31 December 2021.

Directors

The following persons were directors of the Company during the whole of the financial half year and up to the date of this report, unless otherwise stated:

Campbell Smyth (Non-Executive Chairman) – appointed 14 September 2021

Andrew Haythorpe (Managing Director)

Bernard Oliver (Non-Executive Director)

Evan Kirby (Non-Executive Director)

Peter Huljich (Non-Executive Director) - appointed 14 September 2021

Ian Daymond (Non-Executive Director) – resigned 14 September 2021

Principal Activities

During the half year ended 31 December 2021 the principal activity of the Company was continued work on ASX Chapters 1 & 2 recompliance with a view to relisting the Company on the ASX.

Review of Operations

Following the review of a number of opportunities the Company announced on 15 October 2020 that it had entered into an agreement with the shareholders of Placer Gold Pty Ltd (“**Placer Gold**”), to acquire 100% of the issued capital of Placer Gold (“**Acquisition**”), which holds three granted tenements in Northern Queensland (“**Hurricane Project**”) highly prospective for gold. On 4 April 2022 the Company advised that the agreement with Placer Gold had come to an end on 31 March 2022. The Company and Placer Gold have subsequently entered into a replacement agreement on 21 April 2022, the terms and conditions of which are outlined below.

On 9 August 2021 the Company obtained shareholder approval amongst other things to;

- To consolidate the Company’s securities on a 70:1 consolidation basis. All securities reflected in this Half Year Report are restated or represented as post consolidation values.
- Approval for the Hurricane Project acquisition and issue of shares.
- Issue of various shares and options as approved by shareholders.
- Adopt a replacement constitution of the Company, and
- Change its name from New Energy Minerals Ltd to GoldOz Limited

On 14 September 2021 the Company announced the appointment of Mr Campbell Smyth and Mr Peter Huljich as non-executive directors and Mr Ian Daymond retiring as the Company’s non-executive chairman.

On 30 November 2021 the Company announced that it had applied for and been granted on 5 January 2022 ELA59/2635 (87.5km²) which is located approximately 410 kilometres northeast of Perth and 60 kilometres south of Mount Magnet. Gold, copper and cobalt anomalism has been previously identified along an ultramafic contact noting that the Company intends to explore for any possible conductive anomalies that may indicate the presence of sulphides following a capital raise.

On 15 December 2021 the Company announced that it has entered into a binding agreement to acquire two highly prospective gold projects in the Ashburton and Murchison Mineral Fields. The Lyndon Copper Gold Project is located in the Ashburton Mineral Field and is approximately 200 kilometres northeast of Carnarvon. The Duffy Well Gold Project is located in the Murchison Mineral Field, total area of 36.84 km², is approximately 450km east of Geraldton. Following the due diligence (option) phase and re-listing on the ASX, the Company intends to explore for potential mineral extensions.

Subsequent to the period end on 28 January 2022 the Company appointed non-executive director Campbell Smyth as Chairman.

Subsequent to the period end on 28 February 2022 the Company obtained shareholder approval amongst other things to;

- Approval for the Hurricane Project acquisition and the Historic Gold Mine tenements acquisition and issue of shares, and
- Approval to issues of various shares, performance rights and options.

Hurricane Project

Following the review of a number of opportunities the Company announced on 15 October 2020 that it had entered into an agreement with the shareholders of Placer Gold to acquire 100% of the issued capital of Placer Gold which holds three granted tenements in Northern Queensland otherwise known as the Hurricane Project which is highly prospective for gold. This agreement came to an end on 31 March 2022 and a replacement agreement was entered into 21 April 2022.

Established in 2011, Placer Gold is a Queensland-based, Queensland-owned and privately managed company that aims to explore, develop and mine gold and antimony deposits in the Hodgkinson Basin.

The Hurricane Project is located in far Northern Queensland approximately 90km west of Port Douglas and 53km southwest of Specialty Metals Ltd's (ASX:SEI) Mt Carbine Tungsten project. The Hurricane Project consists of three exploration permits, EPM19437, EPM25855 and EPM27518, and is located within the corridor that defines the QLD Government's **New Economy Minerals Initiative** announced in November 2019.

- **Gold** is a strategic critical metal listed by the QLD Government as a New Economy Mineral.
- **Antimony** is a strategic critical metal used to support the transition to a renewable energy future in battery technology to provide backup and storage, and to improve the performance of photovoltaic solar panels. Other uses include flame retardant applications, plastics, glass and ceramics. Antimony is ranked the number 1 critical metal in the world most at risk of supply and is on the critical mineral list of the U.S., E.U., Japan and Australian Governments.

As at the date of this Half Report the Company is yet to settle on the Hurricane Project pending recompliance with Chapters 1 & 2 of the ASX Listing Rules including raising \$5.5m. Shareholder approval was granted for the acquisition and issue of shares on 28 February 2022 and subsequent to this on 21 April 2022 the Company entered into a replacement agreement details of which are outlined below.

WA Projects

On 30 November 2021, the Company announced that it had applied for an exploration licence (E59/2635) over a total area of 87.5km² comprising the Kirkalocka West gold project, located 60 kilometres south of Mount Magnet, Western Australia. The tenement was applied for based on the interpretation that unmapped and buried greenstones were present to the immediate west of and adjacent to the Mt Magnet-Wydege Greenstone Belt. With minimal exploration to date, the Company believes it has the potential for Mt Magnet style structurally controlled gold mineralisation. The licence was granted on 5 January 2022.

On 15 December 2021, the Company announced that it had entered into an agreement providing it with an option to acquire two highly prospective gold projects in the Ashburton and Murchison Mineral Fields. The Lyndon Copper Gold Project (E08/3217) is located in the Ashburton Mineral Field and is approximately 200 kilometres northeast of Carnarvon. The Duffy Well Gold Project (E51/1983) is located in the Murchison Mineral Field, total area of 36.84 km², is approximately 450km east of Geraldton.

Subject to exercise of the option and satisfaction of certain conditions precedent (including completion of due diligence to the satisfaction of the Company), the consideration payable by the Company for the acquisition of E08/3217 and E51/1983 is a total of 900,000 Shares (450,000 Shares for each tenement) and \$1,000 cash.

Corporate

Hurricane Project

Company announced on 15 October 2020 that it had entered into an agreement with the shareholders of Placer Gold Pty Ltd ("**Placer Gold**"), to acquire 100% of the issued capital of Placer Gold ("**Acquisition**"), which holds three granted tenements in Northern Queensland ("**Hurricane Project**") highly prospective for gold.

On 24 May 2021 the Company made a further announcement about the Hurricane Project and provided details in relation to recompliance requirements under Chapters 1 and 2 of the ASX Listing Rules.

A general meeting of shareholders was held on 28 February 2022 and shareholder approval was granted for various matters in connection with the Transaction.

This agreement came to an end on 31 March 2022 and a new agreement was entered into on 21 April 2022.

The new agreement remains for the acquisition of the 100% interest in the Hurricane Project ("**Transaction**") the terms of which are not materially different to those approved by shareholders on 28 February 2022.

The Transaction is subject to a number of conditions precedent and a summary of the material terms of the Transaction is set out below;

Key Transaction Elements

In consideration for the Acquisition, subject to the terms and conditions of the Replacement Agreement, the Company agrees to:

- a) issue the Vendors, pro-rata to their existing shareholding in Placer Gold, 2,750,000 fully paid ordinary shares in the capital of G79 (Consideration Shares) at settlement of the Acquisition (Settlement);
- b) pay the Vendors \$300,000 in cash, pro-rata to their existing shareholding in Placer Gold, in tranches as follows:
 - i. \$75,000 upon execution of the Agreement by all parties (Execution Date);
 - ii. \$225,000 on Settlement;G79 acknowledge any ASX restrictions that may be imposed on the cash payments to Vendors at Settlement, will subsequently be paid to the Vendors on the day of achieving the Drill Ready Milestone.
- c) pay the Vendors \$200,000 in JORC Milestone cash payments, pro-rata to their existing shareholding in Placer Gold, in tranches as the following Milestones are achieved:
 - i. \$50,000 on the day of achieving the Drill Ready Milestone status at the Tornado and Holmes prospects, evidenced by the maiden mobilisation of a drill rig.
 - ii. \$150,000 on the day of achieving the JORC Milestone status, evidenced by the maiden ASX JORC Announcement.
- d) grant the Vendors a royalty of 2% of the net smelter return on all minerals, mineral products and

concentrates, produced and sold from the Tenements ("**Royalty**"), payable in accordance with the terms set out in Annexure 1 ("**Royalty Terms**"). If requested by a party following Settlement, the parties must use reasonable endeavours to negotiate and enter into a formal royalty deed to replace the Royalty Terms, which shall be consistent with the Royalty Terms and otherwise contain customary terms and conditions (based on the AMPLA Model Framework Minerals Royalty Deed).

As noted, the Company had an agreement in place with Placer Gold which commenced 24 May 2021 and came to an end on 31 March 2022. During the course this agreement the Company expended a total of \$222,181 on the Hurricane Project including maintaining the status quo of the tenements held by Placer Gold and initial payments to the Vendors.

Conditions Precedent

Settlement of the Acquisition is conditional upon ("**Conditions**"):

- (a) The Company obtaining all required shareholders' approval to give effect to the transactions contemplated by this Agreement, including any approvals required by the Company to re-comply with the admission and quotation requirements of ASX, including (without limitation):
 - (i) ASX Listing Rule 7.1 approval for the issue of the Consideration Shares;
 - (ii) ASX Listing Rule 11 approval authorising a change to the nature and/or scale of its activities; and
 - (iii) Approval under the relevant ASX Listing Rule for the issue of securities under the Capital Raising (defined below).
- (b) The Company receiving all necessary ASX, government and third-party consents and approvals required to complete the transaction contemplated by this Agreement, including any necessary approvals from the Queensland Department of Natural Resources, Mines and Energy for the change of authorise holder representative, operator and site senior executive;
- (c) The Company preparing a full form prospectus for a public offer of securities (**Capital Raising**), lodging the Prospectus with the ASIC and receiving sufficient applications to meet the minimum subscription under the Capital Raising, to the value of not less than the amount required to satisfy the conditions in ASX Listing Rule 1.1.
- (d) The Company receiving a letter from ASX confirming that ASX will conditionally re-instate the Company's securities to the Official List of ASX, on terms acceptable to the Company (acting reasonably), and
- (e) The Company making an application to the ASX to define the Vendors as "Vendors of a classified asset with < 10% interest, that are neither a related party or a Promoter" and request a 12 month escrow for the Vendors Shares.

Condition (e) is for the benefit of the Vendors and may only be waived by the Vendors by written notice to the Company. All other Conditions are for the benefit of both the Company and the Vendors and may only be waived by written agreement between the Company and the Vendors.

If the Conditions are not satisfied (or waived by agreement between the Company and the Vendors, in writing) on or before 5.00pm 29 July 2022 (WST) (or such other date agreed by the Company and the Vendors, in writing), the agreement constituted by this Agreement will be at end and the parties will be released from their obligations under this Agreement (other than in respect of any breaches that occurred prior to termination).

Settlement

Settlement of the Acquisition will occur on that date which is 5 business days after the satisfaction (or waiver) of the Conditions, or such other date as agreed by the Company and the Vendors in writing (**Settlement Date**).

- (a) At Settlement, the Company must issue the Consideration Shares to the Vendors (or their nominee/s) and procure the prompt delivery of holding statements to the Vendors (or their nominee/s) for those Consideration Shares
- (b) At Settlement, the Vendors must deliver or cause to be delivered to the Company:

- (i) share certificates in respect of the Placer Gold Shares (if any);
 - (ii) separate instruments of transfer in registrable form for the Placer Gold Shares in favour of the Company (as transferee) which have been duly executed by the Vendors (as transferor) in relation to those Placer Gold Shares;
 - (iii) any corporate, legal, technical and financial records for Placer Gold, including all mining information relating to the Tenements and instruments of title for the tenements;
 - (iv) any other documents, transfers or other things in the Vendors' possession that may be required by the Company to give effect to the terms of this Agreement.
- (c) At or prior to Settlement, Placer Gold must procure that all necessary steps are taken to (as applicable):
- (i) approve registration of the transfers of the Placer Gold Shares and the issue of new share certificates for those Placer Gold Shares in the name of the Company.
 - (ii) record the Company as the holder of the Placer Gold Shares in Placer Gold's register of members; and
 - (iii) procure the resignation of Peter Bannister as a Director of Placer Gold, effective from Settlement.

A general meeting of shareholders was held on 28 February 2022 and shareholder approval was granted for various matters in connection with the Transaction under the original Hurricane Project agreement.

WA Projects - HGM Tenements Sale Agreement

The Company has entered into an agreement with vendor Historic Gold Mines Pty Ltd, pursuant to which it has been granted an option to acquire the Tenements comprising the Lyndon Gold Copper Project (E08/3217) and Duffy Well Gold Project (E51/1983) ("**HGM Transaction**"), the material terms and conditions of which are summarised below.

Consideration

The consideration paid for the Option was \$6,000.

Upon exercise of the Option, the consideration payable to the vendor for the acquisition of the HGM Tenements is \$1,000 and the issue of 900,000 Shares at settlement. This was approved by shareholders on 28 February 2022.

The consideration Shares are expected to be subject to ASX imposed escrow for a period of 12 months from their date of issue.

Conditions

Settlement of the HGM Transaction is conditional upon:

- (a) completion of due diligence by the Company on the HGM Tenements with the results of those due diligence enquiries being satisfactory to the Company, at its sole and absolute discretion; and
- (b) the parties obtaining all necessary shareholder and regulatory approvals and any other approvals or consents from third parties, if any, as are required to give effect to the Acquisition and all other transactions contemplated by this Agreement.

The conditions must be satisfied (or waived) on or before 5.00pm (WST) on 10 December 2022 (or such other date agreed by the Company and vendor, in writing).

Company Suspension

The Company was suspended from trading on the ASX on 15 October 2020 and remains suspended until it recomplies with Chapters 1 & 2 of the ASX Listing Rules.

Capital Raising & Share Issues

The Company raised capital progressively and issued shares during the period under review as follows:

- (i) On 6 September 2021 the Company issued a total of 923,335 shares to Directors Andrew Haythorpe, Ian Daymond, Bernard Olivier and Evan Kirby at an issue price of \$0.20 in lieu of cash payment of directors' fees as approved at shareholders meeting 9 August 2021.
- (ii) On 5 November 2021 the Company issued a total of 790,592 unlisted options exercisable at \$0.25 expiring on 5 November 2024 to director Campbell Smyth as part of a previous placement of 395,297 shares at \$0.16 to raise \$63,247 as approved at shareholders meeting 9 August 2021.
- (iii) On 8 November 2021 the Company issued a total of 593,250 shares to sophisticated unrelated investors at an issue price of \$0.16 to raise \$94,920 in working capital.
- (iv) Subsequent to the end of the period on 19 April 2022 the Company issued a total of 845,534 shares to sophisticated unrelated investors at an issue price of \$0.16 to raise \$135,285 in working capital.
- (v) Subsequent to the end of the period on 3 March 2022 and following shareholder approval on 28 February 2022 the Company issued the following securities;
 - 1,088,125 shares issued to Directors and service providers at an issue price of \$0.16 in lieu of cash payment of directors' fees and service fees.
 - 1,186,500 options issued to unrelated sophisticated investors at an exercise price of \$0.25 and expiry 3 March 2025
 - 4,380,000 performance rights with various vesting hurdles as follows;

CLASS	Performance Rights Number	Vesting Condition
Class A Performance Rights	1,300,000	The volume weighted average price of the Company's shares on ASX over 20 consecutive trading days (on which the Shares have been traded) being at least \$0.40.
Class B Performance Rights	1,300,000	The Company completing a drill program of at least 2000m within 24 months post re-listing on the ASX.
Class C Performance Rights	880,000	The Company announcing to the ASX a maiden JORC 2012 Gold Resource of at least 150,000 ounces at a grade of no less than 1 gram per tonne as reviewed by an independent qualified person.
Class D Performance Rights	900,000	The readmission to trading of the Company on the ASX
	4,380,000	

Expiry of Unlisted Options

The following Unlisted Options have expired during the period;

- (i) 4,411 Unlisted Options exercisable at \$12.46 on or before 25 October 2021
- (ii) 329,671 Unlisted Options exercisable at \$9.80 on or before 20 December 2021

Settlement of dispute with Arena Investors

On 12 February 2021, GoldOz announced it had reached a settlement with Arena Structured Private Investments (Cayman) LLC ("Arena"), in relation to a \$2.5 million (face value) convertible note facility provided to the Company which has been the subject of a claim by Arena and counterclaim by GoldOz following the termination of the Convertible Note Deed in November 2018.

The Convertible Note Deed was executed on 5 January 2018 and followed by an Amendment Deed executed on 22 May 2018 and a Consent Deed executed on 13 August 2018.

GoldOz has previously announced that Arena commenced proceedings against the Company in the Supreme Court of Western Australia whereby it sought declarations and orders that GoldOz is liable to pay Arena the outstanding Principal Amount of \$2,500,000, a Termination Payment of \$2,535,000, interest and legal costs.

The Company filed its defence and counterclaim on 3 April 2020 whereby New Energy denied liability in respect of Arena's claims in the proceedings and made a counterclaim alleging that Arena's conduct constituted unconscionable conduct, economic duress or the tort of intimidation and seeking damages as well as orders declaring the Amendment Deed void.

The settlement of all claims between GoldOz and Arena has been reached without admissions as to liability. Pursuant to the Settlement Deed ("Deed") executed on 10 February 2021 (and subsequently varied) the terms of the settlement are summarised as follows:

- GoldOz will pay Arena the sum of \$500,000 within 14 days of its re-listing on ASX;

GoldOz issues to Arena the First Equity Tranche, which is the number of shares calculated by dividing the sum of \$750,000 by the GoldOz re-listing share price offered under a future capital raising;
- GoldOz issues to Arena the Second Equity Tranche, which is the number of shares calculated by dividing the sum of \$600,000 by an issue price of \$0.225 per share, being a total of 2,666,666 shares.

The Settlement Deed is subject to GoldOz obtaining all necessary approvals from shareholders and ASX for the re-listing and shareholder approvals for the First Equity Tranche and Second Equity Tranche noting that shareholder approvals were granted on 28 February 2022 following the Company's shareholder meeting.

Lock-up provisions will apply to the First Equity Tranche, so that Arena cannot sell more than:

- 25% of the shares in the first 3 months;
- 50% in the first 6 months; and
- 75% in the first 9 months,

or such other escrow period as may be determined by ASX as a condition of re-listing.

Appointment and resignation of Directors

On 14 September 2021 the Company announced the appointment of experienced non-executive directors Campbell Smyth and Peter Huljich. Concurrent with their appointment Mr Ian Daymond resigned as non-executive director and chairman.

Subsequent to the end of the reporting period on 28 January 2022, Mr Campbell Smyth was appointed Chairman of the Company.

Significant Subsequent Events after Balance Date

As noted above, the Company had entered into an agreement with the shareholders of Placer Gold to acquire 100% of the issued capital of Placer Gold, which holds three granted tenements in Northern Queensland known as the Hurricane Project highly prospective for gold.

This agreement came to an end on 31 March 2022 and a New Agreement was entered into on 21 April 2022. A summary of terms and conditions of in relation to the Replacement Agreement are outlined above.

The replacement agreement remains for the acquisition of the 100% interest in the Hurricane Project.

AUDITOR'S INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration as required under S307C and the Corporations Act 2001 is set out on page 12.

Signed in accordance with a resolution of the Directors.

On behalf of the Directors

A handwritten signature in black ink, appearing to read 'Campbell Smyth'.

Campbell Smyth
Non-Executive Chairman

27 April 2022

Forward-looking statements

This document may include forward-looking statements. Forward-looking statements include but are not necessarily limited to the Company's planned exploration program and other statements that are not historic facts. When used in this document, words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although the Company considers that its expectations reflected in these statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of GoldOz Limited for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b) any applicable code of professional conduct in relation to the review.



Perth, Western Australia
27 April 2022

N G Neill
Partner

hlb.com.au

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HLB Mann Judd (WA Partnership) is a member of HLB International, the global advisory and accounting network.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

	Notes	Consolidated	
		31 Dec 2021	31 Dec 2020
		\$	\$
Other income	2	69,756	1,367,249
Administration costs	3(a)	(770,615)	(416,546)
Foreign exchange gain/(loss)		-	(1,334)
Finance (expense)/income	3(b)	(160)	(21,164)
Profit/(Loss) from continuing operations before income tax expense		(701,019)	928,205
Income tax expense		-	-
Net profit/(loss) from continuing operations		(701,019)	928,205
Net (loss) from discontinued operations		-	(302,729)
Net profit/(loss) for the period		(701,019)	625,476
Other comprehensive income			
Items that may be reclassified to profit or loss:			
Foreign currency translation reserve		(75,347)	1,597,851
Total comprehensive profit/(loss) for the period		(776,366)	2,223,327
Profit/(loss) for the period attributable to:			
Non-controlling interest		-	297,902
Owners of the parent		(701,109)	327,574
		701,019	625,476
Total comprehensive profit/(loss) for the period attributable to:			
Non-controlling interest		19,598	297,902
Owners of the parent		(795,964)	1,925,425
		(776,366)	2,223,327

The above consolidated statement should be read in conjunction with the accompanying notes to these financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Earnings/ (Loss) per share		31 Dec 2021	31 Dec 2020
Continuing operations	8		
Basic earnings /(loss) per share (cents per share)		(15.41)	40.16
Diluted loss per share (cents per share)	8	(15.41)	40.16
Discontinued operations	8	-	(13.10)
Basic loss per share (cents per share)	8	-	(13.10)
Diluted loss per share (cents per share)	8	-	(13.10)
Total			
Basic earnings/(loss) per share (cents per share)	8	(15.41)	27.06
Diluted earnings/(loss) per share (cents per share)	8	(15.41)	27.06

The above consolidated statement should be read in conjunction with the accompanying notes to these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	Consolidated	
		31 Dec 2021	30 June 2021
		\$	\$
Current assets			
Cash and cash equivalents		263,877	362,573
Trade and other receivables	4	54,463	32,030
Other assets	4	186,584	157,829
Prepayments	5	1,320	1,320
Total current assets		506,243	553,752
Non-current assets			
Property, plant and equipment		-	-
Exploration and evaluation assets		-	-
Total non-current assets		-	-
Total assets		506,243	553,752
Current liabilities			
Trade and other payables	6	540,726	351,055
Interest bearing loans and borrowings	6	1,850,000	1,850,000
Total current liabilities		2,390,726	2,201,055
Non-current liabilities			
Provisions		-	-
Total non-current liabilities		-	-
Total liabilities		2,390,726	2,201,055
Net (liabilities)/assets		(1,884,483)	(1,647,303)
Equity			
Contributed equity	7	178,314,483	178,034,895
Reserves	9	2,392,673	2,228,020
Accumulated losses		(182,731,860)	(182,030,841)
Parent interests		(2,024,704)	(1,767,926)
Non-controlling interests		140,221	120,623
Total (deficiency)/equity		(1,884,483)	(1,647,303)

The above consolidated statement should be read in conjunction with the accompanying notes to these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE HALF YEAR ENDED 31 DECEMBER 2021

	Notes	Consolidated	
		31 Dec 2021	31 Dec 2020
		\$	\$
Cash flows from operating activities			
Payments to suppliers and employees		(160,235)	(425,242)
Government grants and GST movement		17,830	40,711
Interest received		63	2,125
Interest paid		(160)	(21,164)
Net cash outflows used in operating activities		(142,502)	(403,570)
Cash flows from investing activities			
Payments for other assets		-	(115,759)
Payment to Placer Gold Pty Ltd		(52,994)	-
Proceeds from sale of assets		-	577,458
Net cash inflows from investing activities		(52,994)	461,699
Cash inflow from financing activities			
Shares issued during the year		94,920	(3,094)
Net cash inflows from financing activities		94,920	(3,094)
Net increase/(decrease) in cash and cash equivalents		(100,576)	55,035
Cash and cash equivalents at the beginning of the year		362,573	399,678
Effect of exchange rate changes on cash and cash equivalents		1,880	(7,006)
Cash and cash equivalents at the end of the year		263,877	461,719

The above consolidated statement should be read in conjunction with the accompanying notes to these financial statements.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2021

Group	Contributed Equity	Accumulated Losses	Option Reserve	Performance Rights Reserve	Foreign Currency Translation Reserve	Minority Contribution Reserve	Owners of the Parent	Non-controlling Interest	Total Equity
	\$	\$	\$	\$	\$	\$	\$	\$	\$
At 1 July 2020	177,308,204	(199,193,763)	8,964,261	7,159,782	3,256,062	1,774,121	(731,333)	2,052,482	1,321,149
Profit/(loss) for the period	-	327,574	-	-	-	-	327,574	297,902	625,476
Other comprehensive income/(loss)	-	-	-	-	1,597,851	-	1,597,851	-	1,597,851
Total comprehensive profit/(loss) for the period	-	327,574	-	-	1,597,851	-	1,925,425	297,902	2,223,327
Conversion of performance rights	668,652	-	-	(668,652)	-	-	-	-	-
Cancellation of performance rights	-	6,318,281	-	(6,318,281)	-	-	-	-	-
Issue share cost	(3,094)	-	-	-	-	-	(3,094)	-	(3,094)
Expiry of options	-	7,937,284	(7,937,284)	-	-	-	-	-	-
Discontinued operations	-	1,820,042	-	-	(2,676,995)	(1,774,121)	(2,631,074)	(2,220,858)	(4,851,932)
Balance at 31 December 2020	177,308,204	(182,790,582)	1,026,977	172,849	2,176,918	-	(1,440,076)	129,526	1,310,550
At 1 July 2021	178,034,895	(182,030,841)	50,219	-	2,177,801	-	(1,767,926)	120,623	(1,647,303)
Profit/(loss) for the period	-	(701,019)	-	-	-	-	(701,019)	-	(701,019)
Other comprehensive gain/(loss)	-	-	-	-	(75,347)	-	(75,347)	19,598	(55,749)
Total comprehensive gain/(loss) for the period	-	(701,019)	-	-	(75,347)	-	(776,366)	19,598	(756,768)
Expiry of options	-	-	-	-	-	-	-	-	-
Cancellation of performance rights	-	-	-	-	-	-	-	-	-
Conversion of performance rights	-	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	-	-	-	-	-
Issue of share capital (net of issue costs)	279,588	-	-	240,000	-	-	519,588	-	519,588
Balance at 31 December 2021	178,314,483	(182,731,860)	50,219	240,000	2,102,454	-	(2,024,704)	140,221	(1,884,483)

The above consolidated statement should be read in conjunction with the accompanying notes to these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

1. CORPORATE INFORMATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial report of GoldOz Limited and its subsidiaries ("**the Group**") for the period ended 31 December 2021 was authorised for issue in accordance with a resolution of the directors on 26 April 2022. GoldOz is a company limited by shares incorporated and domiciled in Australia whose shares are publicly traded on the Australian Securities Exchange. The address of the registered office is Level 1, 9 Bowman Street, South Perth, Western Australia, 6151 and its principal place of business is Level 1, 9 Bowman Street, South Perth, Western Australia, 6151. The principal activity of GoldOz during the financial year was the securing of a new project known as the Hurricane Project which is for the exploration of gold in Queensland along with a number of Western Australian gold tenements. As at the date of this Half Year Report the acquisition of the Hurricane Project has not yet settled.

This note provides a list of the significant accounting policies adopted in the preparation of these consolidated financial statements to the extent they have not already been disclosed in the other notes. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Group consisting of GoldOz and its subsidiaries.

These general financial statements do not include all of the notes of the type normally included in an annual financial report. Accordingly, these financial statements are to be read in conjunction with the annual report of GoldOz for the year ended 30 June 2021 and any public announcements made by the company during the interim period in accordance with the disclosure required of the Corporations Act 2001.

(a) Significant accounting policies

Basis of preparation

The financial statements are general purpose financial statements which have been prepared for a for-profit entity in accordance with Australian Accounting Standards (AASB) (including Australian Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The consolidated financial report of the Group complies with International Financial Reporting Standards (IFRS) and interpretations adopted by the International Accounting Standards Board (IASB).

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss, financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivative financial instruments.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

NOTES TO THE FINANCIAL STATEMENTS FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Group for the reporting period ended 31 December 2021.

(b) Going Concern

The Group's consolidated financial statements have been prepared on a going concern basis which contemplates the continuity of normal business activities, including the realisation of assets and settlement of liabilities in the normal course of business.

The Group incurred a net loss for half-year after tax of \$701,019 (2020: profit of \$625,476) and had net cash outflows of \$100,576 (2020: inflow \$55,035) for the half-year ended 31 December 2021. At 31 December 2021 the Group had cash at bank totaling \$233,406 and a working capital deficit of (\$1,884,483) (June 2021: deficit of \$1,647,303).

Based on the Group's cash flow forecast, the Group will require additional funding in the next 12 months to enable the Group to continue its normal business activities and to ensure the realisation of assets and extinguishment of liabilities as and when they fall due.

The continuing viability of the Group and its ability to continue as a going concern and meet its debts and commitments as they fall due is therefore dependent upon:

- the Group's operating cash requirements not exceeding its historical levels;
- the directors being successful in obtaining future funding to meet the Group's objectives and payment obligations as and when they fall due by engaging with parties in raising additional capital or issuing debt in which the Group has demonstrated a history of success. In this regard the Group is working on preparation of a prospectus to raise \$5.5m; and
- settlement of the Arena dispute of \$1,850,000 as agreed by way of cash payment and share issue as noted on page 5.

As a result of the above matters, there exists a material uncertainty that may cast doubt on the Group's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. The Directors are of the opinion that, the Group is a going concern and, as a result, the financial report for the half year ended 31 December 2021 does not include any adjustments relating to the recoverability and classification of the recorded asset amounts or to the amounts and classification of liabilities that might be necessary should the Group not continue as a going concern.

Critical accounting estimates, assumptions, and judgements

Estimates and assumptions are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Equally, the Group continually employs judgement in the application of its accounting policies. The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

Write off of capitalised exploration and evaluation expenditure

The future recoverability of capitalised exploration and evaluation expenditure is dependent on a number of factors, including whether the Group decides to exploit the related lease itself or, if not, whether it successfully recovers the related exploration and evaluation asset through sale. Factors that could impact the future recoverability include the level of reserves and resources, future technological changes, which could impact the cost of mining, future legal changes (including changes to environmental restoration obligations) and changes to commodity prices.

To the extent that capitalised exploration and evaluation expenditure is determined not to be recoverable in the future, profits and net assets will be reduced in the period in which this determination is made. In addition, exploration and evaluation expenditure is capitalised if activities in the area of interest have not yet reached a stage that permits a reasonable assessment of the existence or otherwise of economically recoverable resources. To the extent it is determined in the future that this capitalised expenditure should be written off, profits and net assets will be reduced in the period in which this determination is made.

Share-based payment transactions

The Group measures the cost of equity-settled transactions with directors and employees by reference to the fair value of the equity instruments at the date at which they are granted. Equity settled transactions include options and performance rights. The fair value of an option is determined by using an appropriate option-pricing model which incorporates critical estimates such as the volatility of share price and life of the options.

Coronavirus (COVID-19) pandemic

Judgement has been exercised in considering the impacts that the Coronavirus (COVID-19) pandemic has had, or may have, on the consolidated entity based on known information. This consideration extends to the supply chain, staffing and geographic regions in which the consolidated entity operates. Other than as addressed in specific notes, there does not currently appear to be either any significant impact upon the financial statements or any significant uncertainties with respect to events or conditions which may impact the consolidated entity unfavourably as at the reporting date or subsequently as a result of the Coronavirus (COVID-19) pandemic.

2. OTHER INCOME

	31 Dec 2021	31 Dec 2020
	\$	\$
Interest income	17	2,124
Cashflow boost	-	33,309
Reversal of prior year convertible note interest	-	609,381
Other income	69,740	-
Convertible note settlement	-	650,000
Reversal of liability	-	72,435
	69,757	1,367,249



NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

3. EXPENSES AND LOSSES/GAINS

	31 Dec 2021	31 Dec 2020
	\$	\$
(a) Administration costs		
Employee costs & consulting fees	441,735	265,433
Defined contribution superannuation	-	-
Employee benefit / consulting fees expense	441,735	265,433
Administration costs	21,000	33,026
Employee costs & consulting fees	441,735	265,433
Legal	74,908	11,865
Professional fees	-	39,717
Marketing	3,686	-
Insurance	3,206	31,517
Other	226,080	34,988
	770,615	416,456
(b) Finance costs		
Interest expense	160	21,164
	160	21,164

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

4. TRADE RECEIVABLES & OTHER ASSETS

Consolidated		
	31 Dec	30 June
	2021	2021
	\$	\$
Current		
Other receivables	34,986	16,190
GST/VAT receivable	19,477	15,840
	54,463	32,030

Consolidated		
	31 Dec	30 June
	2021	2021
	\$	\$
Project acquisition cost (Project Hurricane)	186,584	157,829
	186,584	157,829

The Project Hurricane costs incurred include initial payments as part of the acquisition of the Project, various fees to Queensland authorities in relation to the 3 tenements and management fees to ensure the tenements are held in good standing.

5. PREPAYMENTS

Consolidated		
	31 Dec	30 June
	2021	2021
	\$	\$
Other prepayments	1,320	1,320
	1,320	1,320

6. FINANCIAL LIABILITIES

a) Trade creditors

	Consolidated	
	31 Dec 2021	30 June 2021
	\$	\$
Current		
Trade creditors and accruals	540,726	351,055
Other creditors	-	-
Total	540,726	351,055

Terms and conditions

- 1) Trade creditors are non-interest bearing and generally on 30 - 60-day terms.
- 2) Other creditors are non-interest bearing and have no fixed repayment terms.

b) Interest-bearing loans and borrowings

	Consolidated	
	31 Dec 2021	30 June 2021
	\$	\$
Convertible notes	1,850,000	1,850,000
Total	1,850,000	1,850,000

	Consolidated	
	31 Dec 2021	30 June 2021
	\$	\$
Opening balance	1,850,000	2,500,000
Issue of convertible notes	-	-
Repayment of convertible notes on settlement	-	(650,000)
Conversion to shares	-	-
Closing balance	1,850,000	1,850,000

Previously on 8 January 2018 the Group announced that it had secured a funding package from Arena Structured Private Investments (Cayman) LLC ("**Arena**"), a major US institutional investor, for face value of \$21 million in the form of a convertible note facility.

As at the date of this Financial Report the Company and Arena have settled their prior dispute as noted in the Directors Report section entitled "Settlement of Dispute with Arena Investors".

7. CONTRIBUTED EQUITY

(a) Issued and paid-up share capital

Consolidated		
	31 Dec 2021 \$	30 June 2021 \$
Ordinary shares fully paid	178,314,483	178,034,895

Ordinary shares

Ordinary shares are classified as equity with no par value and have the right to receive dividends as declared and, in the event of winding up the company, to participate in the proceeds from the sale of all surplus assets in proportion to the number of and amounts paid up on shares held. Ordinary shares entitle their holder to one vote, either in person or by proxy, at a meeting of the Company. No dividends were declared during the current year or the prior year.

(b) Movements in ordinary shares (Restated for 70:1 share consolidation in August 2021)

	31 Dec 2021		30 June 2021	
	Number of Shares	\$	Number of Shares	\$
Balance at the beginning of the year	3,032,185	178,034,895	2,448,011	178,308,204
Equity issued for cash	593,250	94,920	395,296	63,247
Equity issued for services	923,335	184,668	-	-
Conversion of performance rights	-	-	187,297	668,652
70:1 consolidation rounding	-	-	1,581	(5,208)
Balance at the end of the half year	4,548,770	178,314,483	3,032,185	178,034,895

8. EARNINGS/LOSS PER SHARE

Basic earnings/loss per share

The calculation of basic earnings / (loss) per share for the year ended 31 December 2021 was based on the profit/(loss) attributable to ordinary shareholders of (\$701,019) 2021: \$226,707 and a weighted average number of ordinary shares outstanding during the year ended 31 December 2021 was 4,548,770 (2021: 3,032,185), calculated as follows:

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021



	Consolidated	
	31 Dec 2021	31 Dec 2020
Weighted average number of ordinary shares		
Issued ordinary shares at 1 July	3,032,185	2,155,649
Effect of shares issued during the period	1,516,585	155,686
Weighted average number of ordinary shares at 31 December	4,548,770	2,311,335
Profit/(loss) attributable to ordinary shareholders from continuing operations	(701,019)	928,205
Earnings/(loss) per share (cents) continuing operations	(15.41)	40.16
Profit/(loss) attributable to ordinary shareholders from discontinued operations	-	(302,729)
Earnings/(loss) per share (cents) discontinued operations	-	(13.10)
Profit/(loss) attributable to ordinary shareholders	(701,019)	625,476
Earnings/(loss) per share (cents) overall	(15.41)	27.06

Potential ordinary shares are not considered dilutive and accordingly diluted earnings per share are the same as basic earnings per share.

9. RESERVES

	Consolidated	
	Half year 31 Dec 2021 \$	Full year 30 June 2021 \$
Option reserve	50,219	50,219
Foreign exchange translation reserve	2,102,454	2,177,801
Share based payment reserve	240,000	-
Balance at end of the year	2,392,673	2,228,020

(a) Option reserve

(i) Nature and purpose of reserve

The option reserve is used to record the value of options.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**
(ii) Movements in reserve

	Consolidated	
	Half year 31 Dec 2021	Full year 30 June 2021
	\$	\$
Balance at the beginning of the year	50,219	8,964,261
Expiration of options	-	(8,914,042)
Issue of options	-	-
Balance at end of the year	50,219	50,219

(iii) Movements in options on issue (Restated 70:1 consolidation)

2021	Grant Date	Opening Number	Exercised/ Lapsed	Closing Number	Exercise Price	Expiry Date	Fair Value at Grant Date \$
Unquoted options							
Balance at the beginning of the year							
	31-Jul-17	3,117	(3,117)	-	\$50.05	20-Jul-20	50,902
	15-Sept-17	19,048	(19,048)	-	\$81.90	20-Jul-20	680,725
	12-Oct-17	18,237	(18,237)	-	\$85.40	20-Jul-20	678,191
	15-Sept-17	4,762	(4,762)	-	\$81.90	15-Sept-20	143,046
	16-Oct-17	2,571	(2,571)	-	\$91.00	16-Oct-20	181,957
	15-Jan-18	10,714	(10,714)	-	\$21.49	15-Jan-21	41,250
	15-Mar-18	7,143	(7,143)	-	\$24.92	13-Mar-21	43,750
	15-Mar-18	36,748	(36,748)	-	\$22.61	13-Mar-21	350,476
	29-May-18	59,642	(59,642)	-	\$18.34	29-May-21	483,027
	8-Jun-18	8,571	(8,571)	-	\$19.11	22-May-21	58,253
	25-Oct-18	4,411	(4,411)	-	\$12.46	25-Oct-21	11,115
	20-Dec-18	329,670	(329,670)	-	\$9.80	20-Dec-21	-
	11-Dec-19	71,429	-	71,429	\$1.61	10-Jun-22	39,104
Total unquoted options at the end of the year		576,063	(504,634)	71,429			

(a) Foreign currency translation reserve
(i) Nature and purpose of reserve

The foreign currency translation reserve is used to record exchange differences arising from the translation of the financial statements of foreign subsidiaries.

(ii) Movements in reserve

	Consolidated	
	Half Year 31 Dec 2021 \$	Full Year 30 June 2021 \$
Balance at the beginning of the year	2,177,801	3,256,062
Conversion of functional currency	-	-
Currency translation differences	(75,347)	(1,078,261)
Balance at end of the year	2,102,454	2,177,801

(b) Performance rights reserve

(i) Nature and purpose of reserve

The performance rights reserve is used to record the value of the performance rights issued, which are being amortised over their vesting period. These performance rights have the ability to convert to ordinary shares upon the non-market vesting conditions being met and in accordance with the accounting standards the entire instrument has been classified as equity.

(ii) Movements in reserve

	Consolidated	
	31 Dec 2021 \$	30 June 2021 \$
Balance at the beginning of the year	-	7,159,782
Cancellation of performance rights	-	(6,491,130)
Conversion of performance rights shares to ordinary shares	-	(668,652)
Issue of managing director sign on ordinary shares (note 13)	240,000	-
Balance at end of the year	240,000	-

10. INTEREST IN EXPLORATION & PROSPECTING LICENSES

At 31 December 2021 the Group has no interests in exploration & prospecting licenses. The Company's new gold project, the Hurricane Project, as at the date of this half year report has not yet settled.

11. CONTINGENT LIABILITIES

Under a settlement agreement dated 14 February 2020 between the Company and Regius Resources Group Ltd and related parties and following the completion of the Fura and Balama transactions, the payment of a further amount to Regius was provided for of up to an amount of \$600,000 inclusive of consideration for a 100% reduction in the shareholding and securities of Regius in GoldOz by way of a selective buyback to be approved by GoldOz shareholders in accordance with Section 257D of the Corporations Act may arise.

The payment of the potential Regius Settlement Sum is deemed to be inclusive of consideration for a 100% reduction in the shareholding of Regius in GoldOz and all options and other securities.

There are no other contingent liabilities.

12. OTHER TRANSACTIONS AND BALANCES WITH RELATED PARTIES

No loans have been made during the financial period or at the date of this report to any specified directors or specified executives. A number of specified directors and specified executives, or their personally related entities, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of those entities. A number of these entities transacted with the Company in the reporting period. The terms and conditions of those transactions were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions to unrelated entities on an arm's length basis.

13. SHARE-BASED PAYMENTS

(a) Recognised share-based payments

	Consolidated	
	31 Dec 2021	30 June 2021
	\$	\$
Shares issued on conversion of Convertible Notes	-	42,000
Options issued to Director	-	19,552
Shares issued to settle directors' fees & professional services	184,667	215,955
Sign on bonus (i)	240,000	-

(i) On 28 February 2022 shareholders approved the proposed issue of 1,500,000 ordinary shares to Managing Director Andrew Haythorpe as a sign of bonus which will be issued by the Company once readmitted to the ASX.

(b) Details of securities issued for the half year ended 31 December 2021

The following securities were issued during the half year ended 31 December 2021.

Securities Issued	Date	Number	Purpose
Ordinary Shares	6/09/2021	923,335	Issued to directors to settle outstanding directors' fees following shareholder approval on 9 August 2021
Unlisted Options	8/11/2021	790,592	Options issued to Campbell Smyth following shareholder approval of 9 August 2021 as part of a share placement completed 15 June 2021 to raise \$63,366 in working capital
Ordinary Shares	15/11/2021	593,250	Placement to sophisticated investors at \$0.16 per Share to raise \$94,920 under the company's 15% placement capacity

(c) Summaries of options granted

The following table illustrates the number and weighted average exercise prices (WAEP) of, and movements in, share options issued during the year. Restated to post consolidation securities on 1:70

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

basis to:

	2021 No.	2021 WAEP	2020 No.	2020 WAEP
Outstanding at the beginning of the year	820,397	18.06	853,040	19.39
Granted during the period	-	-	71,429	1.61
Exercised during the period	-	-	-	-
Expired during the period	(414,887)	-	(104,072)	-
Outstanding at the end of the year	405,510	8.39	820,397	18.06
Exercisable at the end of the year	405,510	8.39	820,397	18.06

(d) Weighted average remaining contractual life

The weighted average remaining contractual life for the share options outstanding as at 31 December 2021 is 0.49 years (2021: 0.89 years).

(e) Range of exercise prices

The range of exercise prices for options outstanding at the end of the year was \$1.61 to \$12.46. The exercise price of options outstanding at the end of the previous year was \$1.61 to \$91. Refer to section (c) above for further information in assessing the number and timing of additional shares that may be issued and the cash that may be received upon exercise of the options.

(g) Weighted average fair value

The weighted average fair value price of options issued during the year was \$Nil (2020: \$1.61).

(h) Summary of performance rights granted

Subsequent to the end of the reporting period 31 December 2021 the Company issued 4,380,000 performance rights as noted below following shareholder approval on 28 February 2022.

14. SUBSEQUENT EVENTS

Expiry of unlisted options

On 5 January 2022 the Company announced the expiry of 329,671 options with an exercise price of \$9.80.

Extension of time to hold AGM

On 1 February 2022 the Company confirmed its application to ASIC to grant additional time to hold its 2021 AGM which was approved with the Company AGM being held on 28 February 2022.

All resolutions were approved by shareholders as confirmed in ASX release dated 28 February 2022 entitled "Results of Meeting".

Issue of Securities

On 4 March 2022 the Company issued the following securities subsequent to shareholder approval being granted on 28 February 2022.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021



Securities Issued	Date	Number	Purpose
Ordinary Shares	3/03/2022	1,088,125	Issued to directors and service providers to settle outstanding directors' fees and professional services following shareholder approval on 28 February 2022
Unlisted Options	3/03/2022	1,186,500	Options issued to sophisticated investors following shareholder approval of 28 February 2022 as part of a share placement completed 15 November 2021 to raise \$94,920 in working capital
Performance Rights	3/03/2022	4,380,000	Issue of Class A to D Performance Rights following shareholder approval on 28 February 2022

Further, on 19 April 2022 the Company issued 845,534 Ordinary Shares under its 15% placement capacity at \$0.16 per share to raise a total of \$135,285 in working capital.

Hurricane Project Agreement

On 24 May 2021 the Company made a further announcement about the Hurricane Project and provided details in relation to recompliance requirements under Chapters 1 and 2 of the ASX Listing Rules.

A general meeting of shareholders was held on 28 February 2022 and shareholder approval was granted for various matters in connection with the Transaction.

This agreement came to an end 31 March 2022 and a replacement agreement was entered into 21 April 2022.

The replacement agreement remains for the acquisition of the 100% interest in the Hurricane Project.

15. SEGMENT INFORMATION

The Group has identified its operating segments based on the internal management reporting that is reviewed and used by the executive management team (the chief operating decision makers ("CODM")) in assessing performance and in determining the allocation of resources.

As noted on page 5 in the Report the Group is seeking to settle the Hurricane Transaction which is an Australian based gold exploration operation. As at the date of this Report the Group has no operating segments or assets. The financial information reviewed by the CODM is only prepared on a consolidated basis and no discrete financial information is available, hence no business segments and no segment information is presented.

16. FINANCIAL INSTRUMENTS

The group has a number of financial assets and liabilities which are not measured at fair value on a reoccurring basis whose carrying amount approximates fair value.

DIRECTORS DECLARATION

In accordance with a resolution of the Directors of GoldOz Ltd, we state that:

In the opinion of the Directors:

- (a) the financial statements and notes of the Consolidated Entity on pages 12 to 30 are in accordance with the *Corporations Act 2001*, including:
- (i) giving a true and fair view of the Group's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
 - (ii) complying with Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Campbell Smyth
Non-Executive Chairman

27 April 2022

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of GoldOz Limited

Report on the Condensed Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of GoldOz Limited ("the company") which comprises the condensed consolidated statement of financial position as at 31 December 2021, the condensed consolidated statement of profit or loss and other comprehensive income, the condensed consolidated statement of changes in equity and the condensed consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration, for the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of GoldOz Limited does not comply with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the financial report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Material uncertainty related to going concern

We draw attention to Note 1(b) in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the directors for the financial report

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

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Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the consolidated entity's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.



HLB Mann Judd
Chartered Accountants

Perth, Western Australia
27 April 2022



N G Neill
Partner