



ALICE QUEEN  
LIMITED

ASX Announcement  
29 April 2022

# Quarterly Activities Report

For the period ending 31 March 2022

## Highlights

- ◆ Positive assay results from an RC drill program at Horn Island comprising 51 holes for a total of 1038m which broadly tested several legacy stockpiles
- ◆ Results from a 49-hole close spaced RC drilling program at Horn Island returned, including multiple high-grade gold (>5g/t Au) intercepts returned across comparable depths
- ◆ Horn Island IP Survey completed in January, covering a total area of 64 line-km over 16km<sup>2</sup> confirming an open and large scale DDIP **chargeability anomaly of over 5km in length**
- ◆ The geophysical anomaly at Horn Island is coincident with surface gold
- ◆ Multiple target areas identified increasing the potential for Horn Island to host additional gold deposits
- ◆ Alice Queen raised \$1.3 million in January, with the proceeds to be used for exploration drilling at Horn Island and for working capital.
- ◆ Exploration drilling on first target, Jedha 1 at Horn Island, commenced on 28 February 2022

**Alice Queen Limited**

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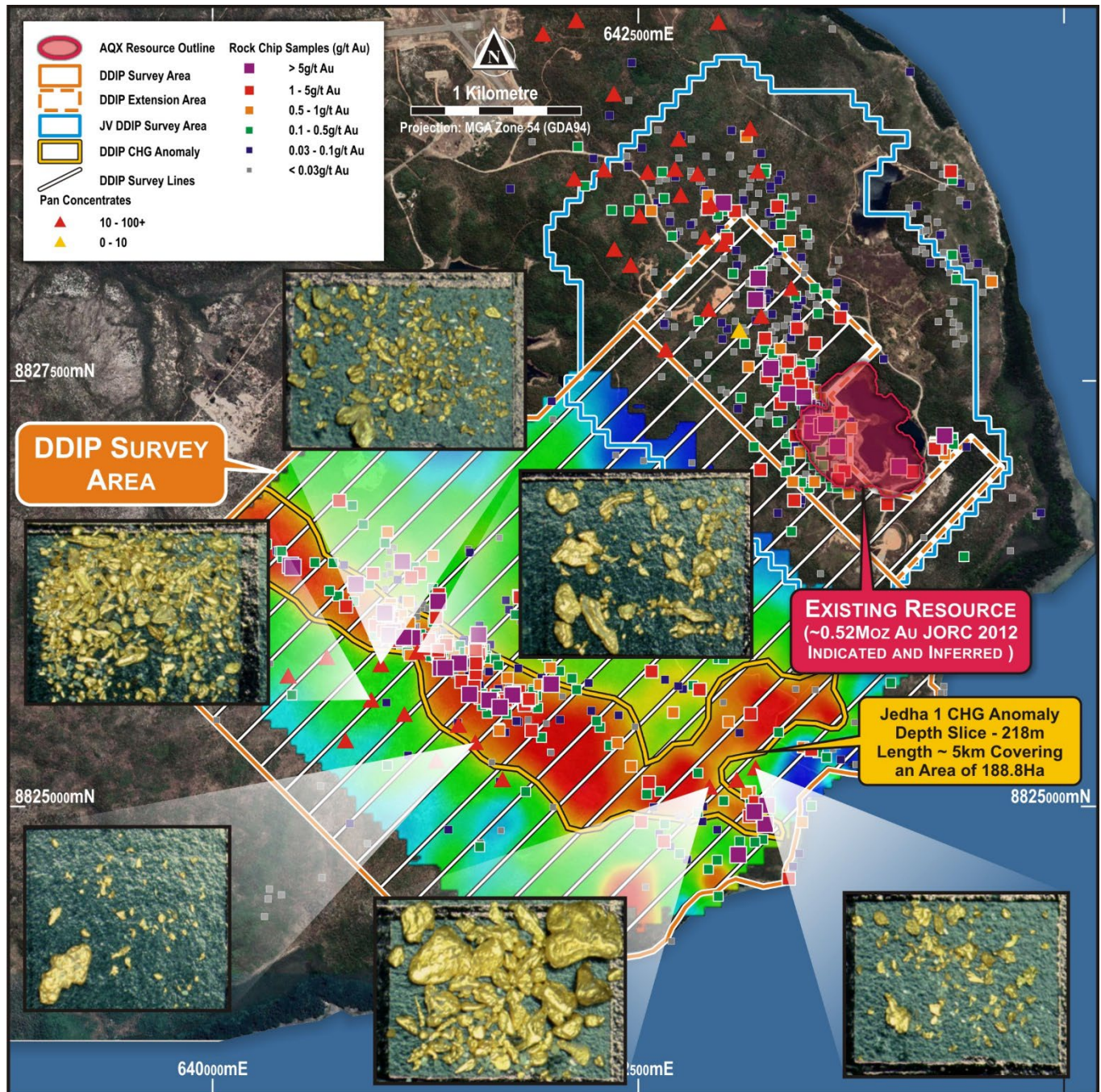
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**ASX: AQX**

# Horn Island

## IP Survey at Horn Island Completed

The Dipole Dipole Induced Polarisation (DDIP) survey, completed in January 2022 (see ASX release 1 February 2022, "IP SURVEY COMPLETED AT HORN ISLAND") covered a total area of 64 line-kms over 16 km<sup>2</sup>. The survey confirmed an open and large scale DDIP chargeability anomaly of over 5km in length (see Figure 1).

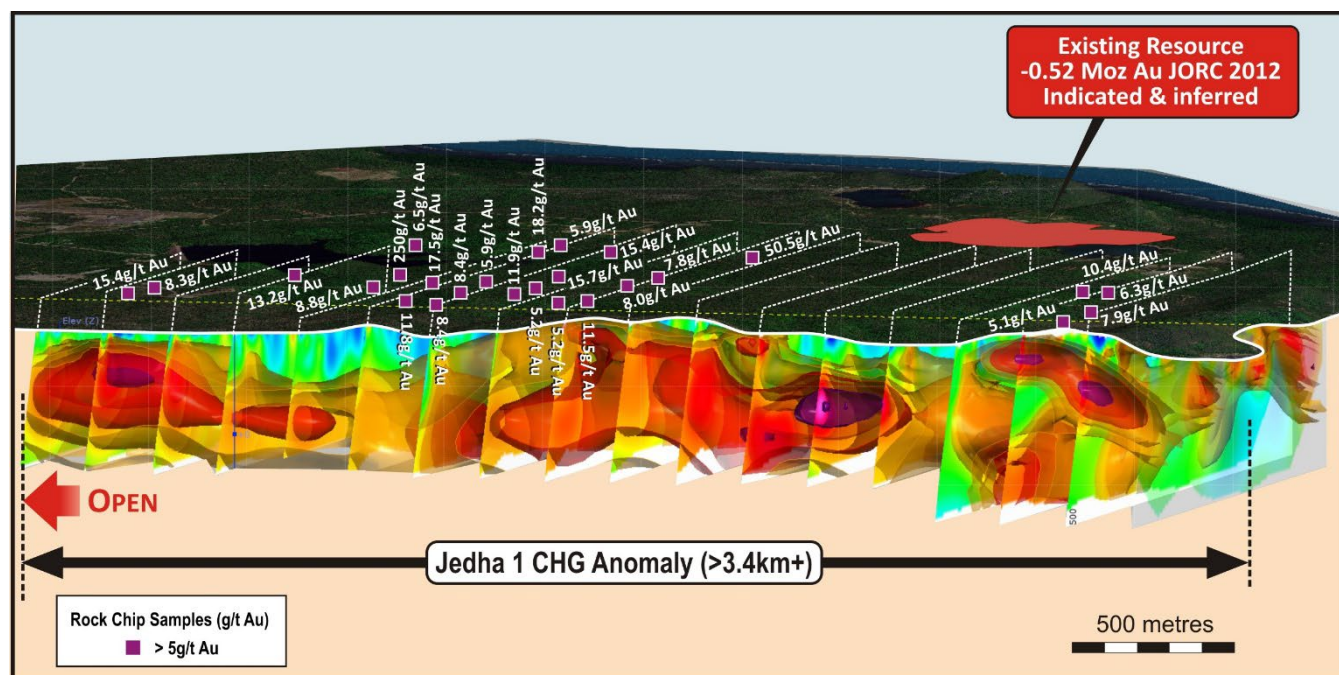


**Figure 1.** DDIP survey across an area of 16km<sup>2</sup> area including additional extension lines across the northern boundary to test for deeper occurring targets. Preliminary results highlight Jedha 1 CHG DDIP anomaly with an approximate 3.5km NW-SE and 1.7km NE-SW extent covering ~188.8ha. Pan concentrate gold nugget (images of pan concentrates are magnified and thus not to scale) and grain distribution associated with this anomaly shown, Image is overlain with 2D inversion DDIP CHG -218m slice.

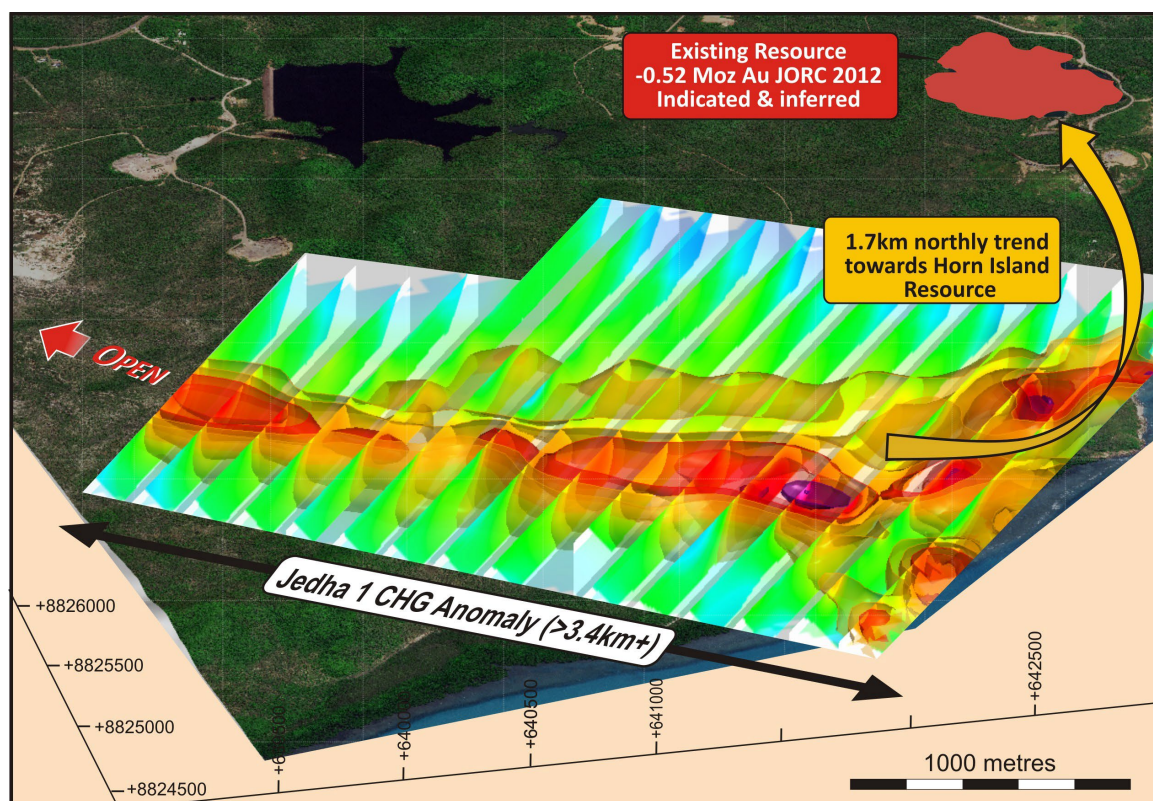




The geophysical anomaly has a NW-SE strike extent greater than 3.5km and a northern strike extent of approximately 1.7km, both coincident with surface gold (see Figures 2 and 3).



**Figure 2.** Large scale chargeability DDIP anomaly at the SSR prospect. Anomaly is greater than 3.4km and is open to the NW with a vertical target depth range between 50-300m. 2D INV CHG pseudo sections with 3D isolines (ranging from 8 to 19 milliseconds)



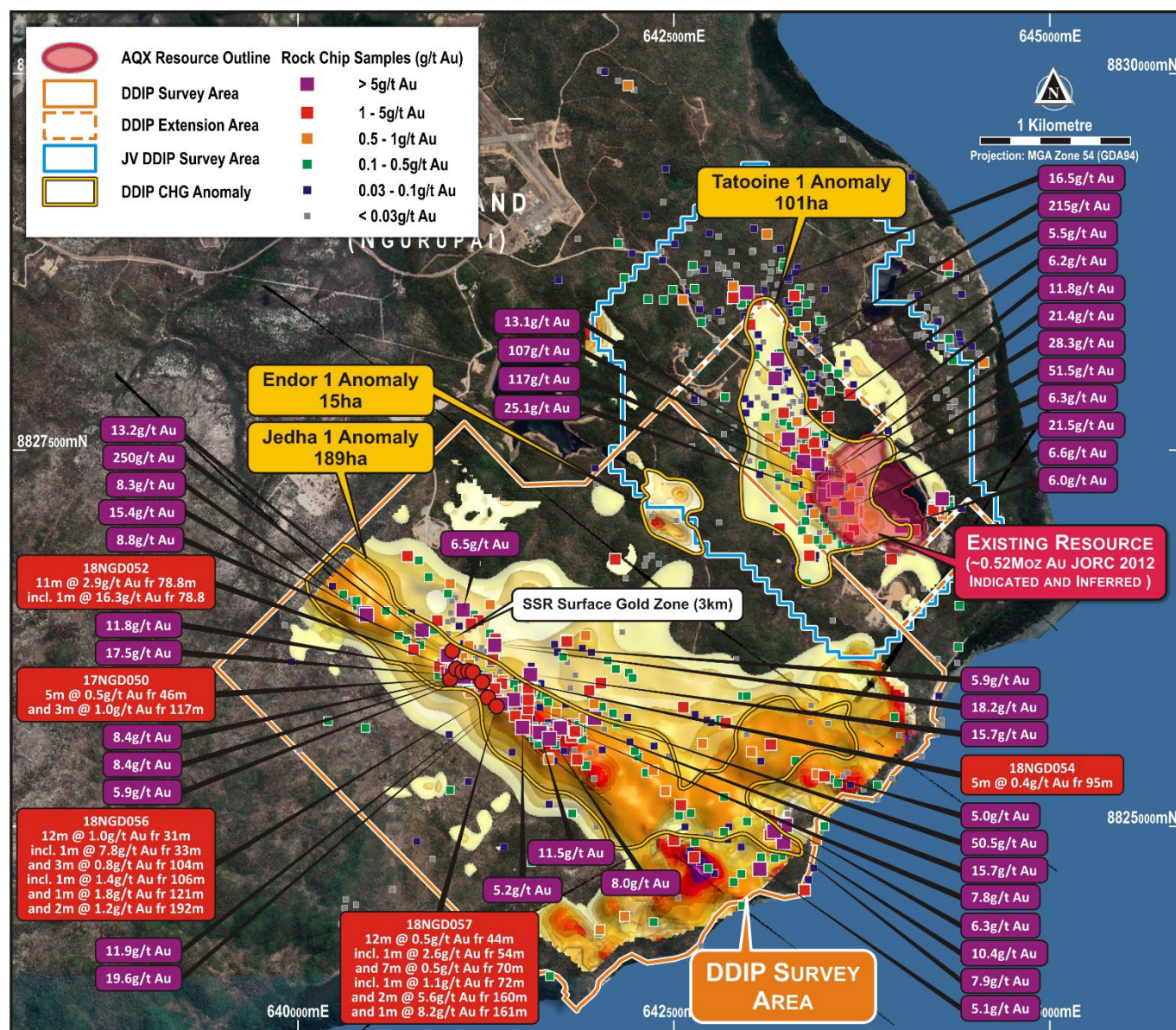
**Figure 3.** Horizontal section -218m depth slice of large-scale chargeability DDIP anomaly (Jedha 1) at the SSR prospect. This anomaly deepens and widens towards the SE boundary of the survey area and trends northwards for ~1.7km towards the Horn Island gold resource (approximate position superimposed at -218m depth). 2D INV CHG pseudo sections with 3D isolines (ranging from 8 to 19 milliseconds) at -218m depth from surface





The data from both this DDIP survey and previous DDIP survey (see ASX release 20 April 2020) has been merged SE (see ASX release 24 February 2022, "FINAL IP RESULTS REVEAL MULTIPLE DRILL READY TARGET ZONES AT HORN ISLAND"), with the final processing of the merged DDIP survey data resulting in the identification of multiple broad target areas.

The total DDIP survey area (merged) enables Alice Queen to identify other potential deeper target areas around the current mineral resource area and extending 3.5kms south to the Southern Silicified Ridge (SSR) prospect (see Figure 4)



**Figure 4.** Plan view of DDIP 3D inversion chargeability gradient (6 to 15ms) outline 3 broad target areas – Tatooine 1, Endor 1 and Jedha 1. Drilling will initially focus on the Jedha 1 anomaly.

See further ASX releases.

- ◆ 19 January 2022, "1.4KM IP ANOMALY EMERGING AT HORN ISLAND"
- ◆ 1 February 2022, "IP SURVEY COMPLETED AT HORN ISLAND"
- ◆ 10 February 2022, "IP ANOMALY EXTENDS TO OVER 5KM AT HORN ISLAND"
- ◆ 24 February 2022, "FINAL IP RESULTS. DRILL READY AT HORN ISLAND"

See





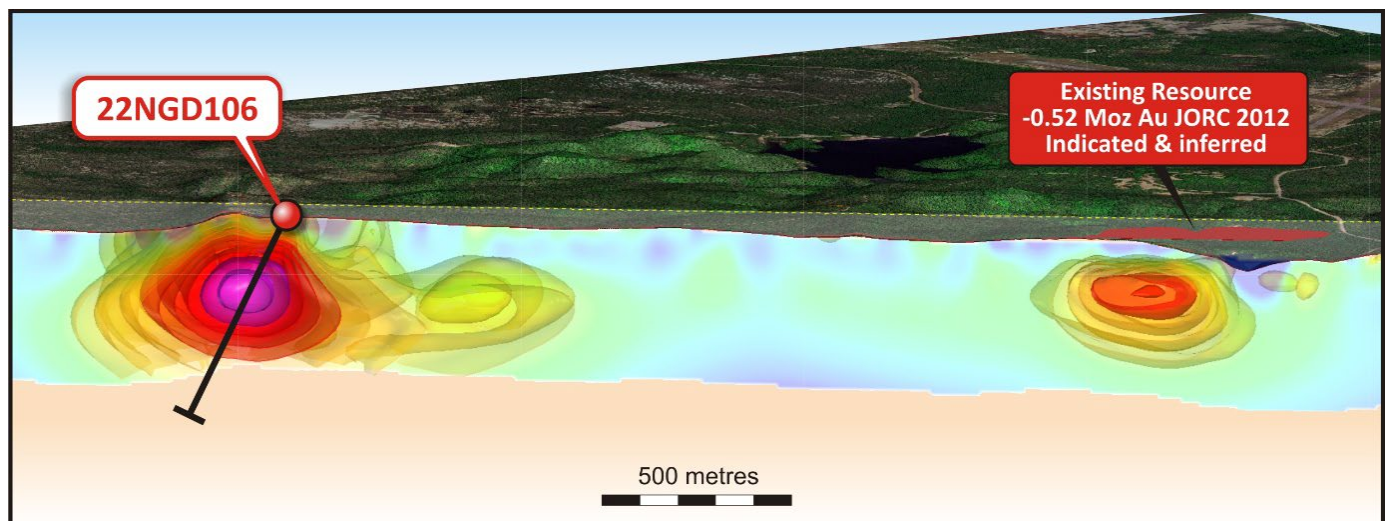
### Drilling of First Anomaly Commences

A drill program has been designed that is iterative in nature, each drill hole will inform the geological model and successive holes. Drilling of the first target generated by the DDIP survey (Jedha 1) commenced on 28 February (see ASX release 1 March 2022, "DRILLING FIRST IP ANOMALY HAS COMMENCED AT HORN ISLAND").

The current geological model and target generation exercise at Horn Island resulting in this first drill hole (22NGD106), is the product of multiple work programs and studies over many years. These have been carried out separately to our resource programs that were focused at the historic pit area, where the Company has a mineral resource of \*~0.52Moz Au Indicated and Inferred.

These previous work programs have established a ~35km<sup>2</sup> hydrothermal footprint and geological model at Horn Island that suggests a large Intrusion Related Gold System (IRGS), that is increasingly likely to host multiple gold systems.

The key objectives of this first hole (see Figure 5) are to intersect features of the hydrothermal system that contribute to gold mineralisation that will inform the geological model and subsequent drill targets and holes including: Alteration zoning, Sulphide veining, IRG pathfinder enrichment, and Gold intercepts



**Figure 5.** Cross section of the first target and current drill hole designed to intersect the Jedha 1 anomaly at depth and below surface alteration, stockwork veining and mineralisation.



## Horn Island Close Space Drill Results

Final assay results from a 49-hole close spaced RC drilling program (see ASX release 17 April, "Horn Island Close Space Drill Results") returned in mid-January (see Figure 6). The results included returned surface and near surface assays subject to additional biosecurity protocols.

Multiple high-grade gold (>5g/t Au) intercepts returned across comparable depths including the following:

- ◆ 7m @ 2.3g/t Au from 28m incl. 1m @ 9.8 g/t Au from 31m (21NGRC039)
- ◆ 10m @ 11.7 g/t Au from 30m incl. 4m @ 25.9 g/t Au from 36m (21NGRC045)
- ◆ 5m @ 6.4 g/t Au from 30m incl. 1m @ 14.0 g/t Au from 33m (21NGRC047)
- ◆ 8m @ 2.2 g/t Au from 31m incl. 3m @ 5.3 g/t Au from 34m (21NGRC055)
- ◆ 11m @ 2.3 g/t Au from 27m incl. 2m @ 9.4 g/t Au from 36m (21NGRC064)
- ◆ 6m @ 5.3 g/t Au from 27m incl. 1m @ 24.5 g/t Au from 27m (21NGRC065)
- ◆ 3m @ 2.6 g/t Au from 20m incl. 1m @ 6.0 g/t Au from 20m (21NGRC071)
- ◆ 11m @ 1.8 g/t Au from 29m incl. 1m @ 6.9 g/t Au from 32m (21NGRC080)
- ◆ 5m @ 2.7 g/t Au from 25m incl. 1m @ 10.6 g/t Au from 29m (21NGRC086)
- ◆ 15m @ 1.4 g/t Au from 25m incl. 3m @ 4.5 g/t Au from 37m incl. incl. 1m @ 6.1 g/t Au from 38m (21NGRC087)
- ◆ 4m @ 2.7 g/t Au from 26m incl. 1m @ 7.8 g/t Au from 28m (21NGRC079)

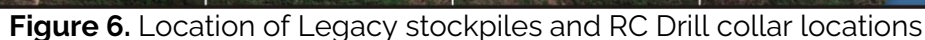
This program tested a small but well understood area of the Mineral Resource Area at its south-eastern side and this program informed the recently completed Scoping Study and Mineral Resource Estimate (MRE). Drill holes were angled and spaced at 5m intervals across 7 x drill lines and drilled to maximum depth of 40m.

The Mineral Resource Estimate (JORC 2012, Indicated and Inferred) is reported at a > 0.4g/t Au cut off for 16.7Mt at 0.98g/t Au for a total of 524,000 ounces Au (see ASX release 11 November 2021, HORN ISLAND SCOPING STUDY AND MRE).





In mid-January, positive assay results from an RC drill program completed in December 2021 (see ASX release 14 January 2022, "Positive Gold Results from Stockpile Drilling at Horn Island" which was designed to test the profile of legacy mining stockpiles at the Horn Island project were reported. The program tested several legacy heaps which had been stockpiled on surface from mining operations from the late 1980s and are estimated to contain in excess of 4 million cubic metres of mined material. (see Figure 6)



All stockpiles returned positive gold assay intercepts >0.4 g/t Au, with the best intercepts including:

- ◆ 16m @ 1.0 g/t Au from 4m incl. 4m @ 3.2 g/t Au from 14m (21NGR093)
- ◆ 5m @ 1.5 g/t Au from 7m incl. 2m @ 2.5 g/t Au from 8m (21NGRC0138)
- ◆ 3m @ 1.6g/t Au from 0m incl. 1m @ 3.6 g/t Au from 1m (21NGRC102)
- ◆ 8m @ 1.0 g/t Au from 2m incl. 2m @ 1.4 g/t Au from 3m, incl. 2m @ 1.5 g/t Au from 7m (21NGRC107)
- ◆ 5m @ 1.4 g/t Au from 0m incl. 1m @ 4.5 g/t Au from 0m (21NGRC114)
- ◆ 6m @ 0.8g/t Au from 0m incl. 2m @ 1.1 g/t Au from 1m (21NGRC127)

Furthermore, limited intersections of surface & basement rocks underlying the heaps also returned positive gold results including:

- ◆ 4m @ 0.5g/t Au from 3m (21NGRC102)
- ◆ 2m @ 0.5g/t Au from 6m (21NGRC104)
- ◆ 1m @ 0.6g/t Au from 15m (21NGRC121)
- ◆ 3m @ 0.8 g/t Au from 6m incl. 1m @ 1.7 g/t Au from 6m (21NGRC131)
- ◆ 2m @ 0.4g/t Au from 9m (21NGRC114)

The drill program was designed to test the profile of the stockpiles to assess if the heaps held sufficient gold values that could potentially be exploited in a potential future mining operation at Horn Island. Although these results are preliminary, they present a positive outcome as low-grade gold intercepts were returned from all stockpiles. Although the legacy heaps still present uncertainty, the results are encouraging as the material is already mined.





## Lachlan Fold Belt Projects

The Company is continuing discussions with a number of parties in relation to potential future funding options for all Lachlan Fold Belt projects (see Figure 7). No exploration activity took place during the quarter. The Lachlan Fold Belt projects consist of;

- ◆ Mendooran North
- ◆ Mendooran
- ◆ Mendooran South
- ◆ Yarindury
- ◆ Boda East
- ◆ Wongarbron

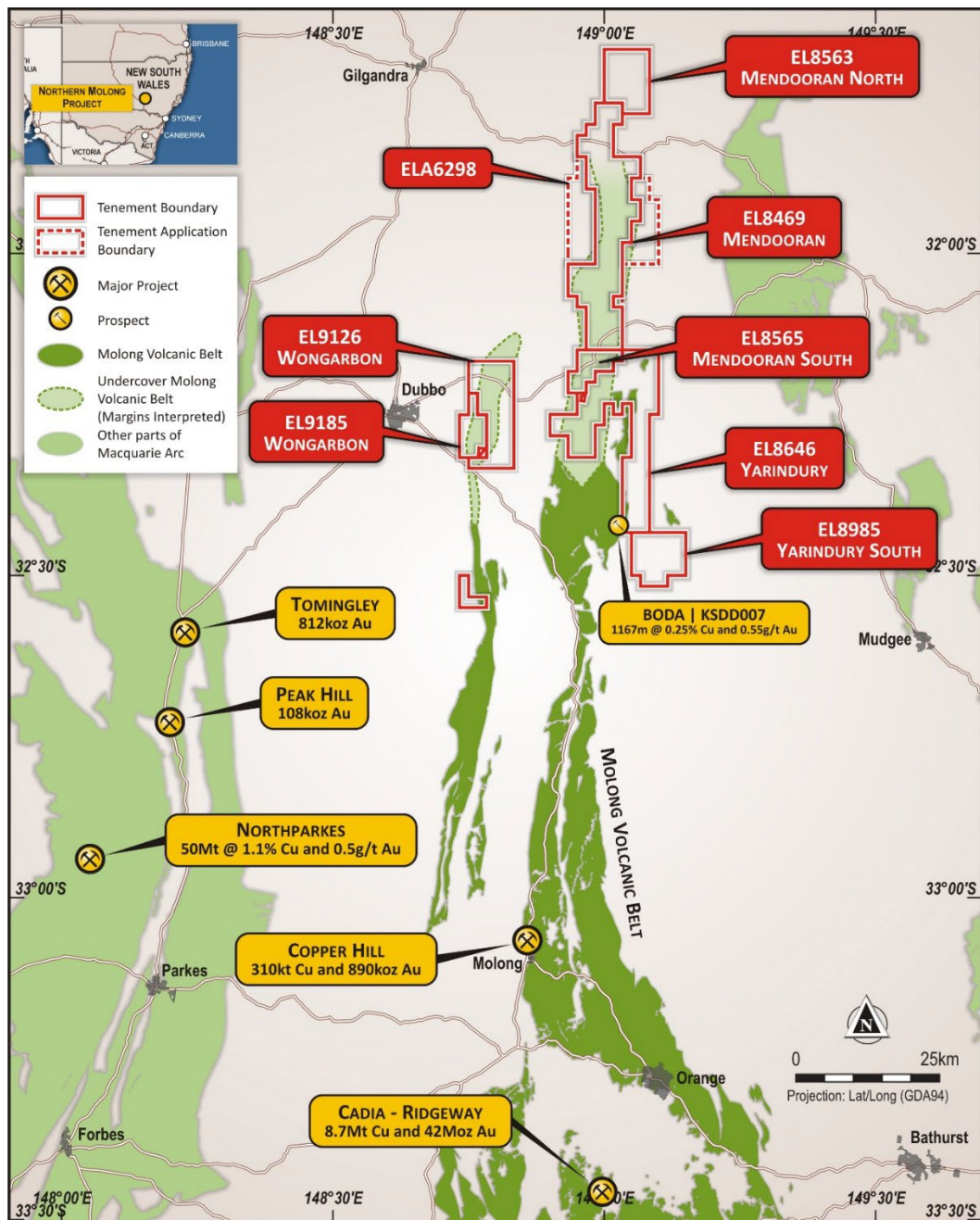
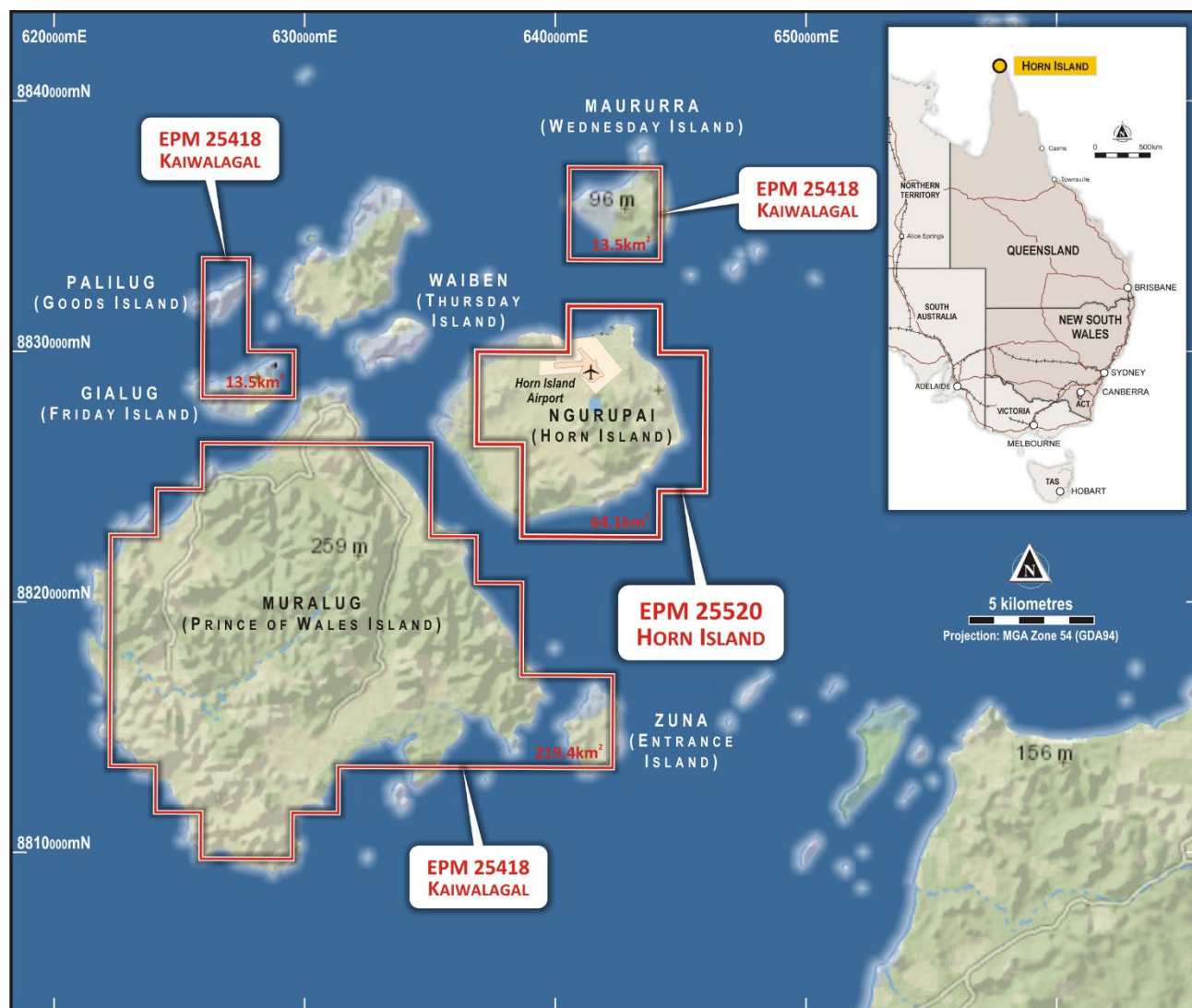


Figure 7. Lachlan Fold Belt projects



## Kaiwalagal

No exploration activity has occurred at the Kaiwalagal project (see Figure 8) for this quarter.



**Figure 8.** Horn Island and Kaiwalagal projects





# Corporate

## Capital Raising

Alice Queen received binding commitments for a \$1.3 million capital raising in January, with the proceeds to be used for exploration drilling at Horn Island and for working capital. The placement resulted in the issue of approximately 162,525,000 shares at a price of \$0.008 per share. The shares were issued without shareholder approval under the Company's placement capacity under LR7.1.

During the quarter ended 31 March 2022, the Company incurred costs of \$976K (ex GST) on exploration expenditure as set out below. These costs are on an accrued basis and include certain staff and management time expenditure allocated to project costs.

- ◆ \$933K relates to the works on EPM25520 at Horn Island as described on pages 2 to 7 of this report; and
- ◆ \$43K were for costs associated with tenements in NSW as described on page 9 of this report.

During the quarter ended 31 March 2022, a total of \$145K (ex GST) was paid to related parties and their associates which is comprised of fees paid to executive directors and non-executive directors as well as superannuation contributions where applicable.

## Events subsequent to Reporting Date

### Capital Raising

Alice Queen received binding commitments for a \$1.5 million placement (before costs) in April 2022, (see ASX release 28 April 2022, "Alice Queen Completes Private Placement") with the proceeds to be used to continue exploration drilling at Horn Island and for working capital. The Placement will result in the issue of up to approximately 255,366,667 shares at a price of \$0.006 per share reflecting a 16.6% discount to the 15-day volume weighted average price (VWAP).

The Placement shares will be completed in two tranches of which:

- 166,666,666 ordinary shares will be issued in the coming days without shareholder approval of which 29,644,365 ordinary shares will be issued under the Company's placement capacity under LR7.1 and 137,022,301 ordinary shares will be issued under LR7.1A.
- 88,700,001 ordinary shares are to be issued subject to shareholder approval at the next general meeting of the Company, which is anticipated to be held in mid-June 2022.

For every two shares subscribed for by investors in the Placement, the Company intends to issue investors an option, with an exercise price of A\$0.013 and maturity of 3 years from the date of issue, subject to shareholder approval at the next general meeting of the Company. The Company intends to seek quotation of these options once issued, subject to meeting the quotation requirements of ASX and the Company issuing a prospectus for the options.

### Company Update

During April (see ASX release 13 April 2022, "Company Update") the Company provided an update in relation to the progress of its exploration drilling program at The Southern Silicified Ridge (SSR) at it's



Horn Island project. Drilling of the first hole was completed with the second hole underway. Further announcement and assay results are expected shortly.

Alice Queen also advised that it had undertaken a review of all operations to significantly reduce operational costs by greater than \$60k per month (approximately \$720k per annum). The Company is continuing to review all operations to further reduce the operational costs of the Company.

The Company reviewed the level of remuneration of the board and, in the current circumstances, decided to make a combined reduction of \$14k per month (approximately \$170k per annum). The board also reviewed the current outstanding director options pursuant to the Company's ESOP. However, after discussions with the Company's auditors, it was decided that no benefit to the Company would be achieved by cancelling the director's options

The Company has, over the past few months, been in discussions with several major mining companies and investment funds in relation to procuring partners to assist with strategic investment and ongoing funding of the Company's projects. Several of these potential strategic partners are currently reviewing the Company's data rooms under NDA. The Company expects to be able to announce further developments in this regard in coming weeks.

## TENEMENT SUMMARY

Tenement	Location	Current Holder*	Interest	Area (Sub Blocks)	Grant Date	Expiry Date
EPM 25520	Queensland	Kauraru Gold Pty Ltd	100%	19	08/10/14	07/10/24
EPM 25418	Queensland	Kauraru Gold Pty Ltd	100%	73	25/01/16	24/01/26
EL8469	New South Wales	Monzonite Metals Pty Ltd	100%	100	30/09/16	30 /09/26
EL8563	New South Wales	Monzonite Metals Pty Ltd	100%	28	12/05/17	12/05/27
EL8565	New South Wales	Monzonite Metals Pty Ltd	100%	14	17/05/17	12/05/27
EL8646	New South Wales	Monzonite Metals Pty Ltd	100%	86	12/09/17	12/09/25
EL9303 (ELA6298)	New South Wales	Monzonite Metals Pty Ltd	100%	48	14/10/2021	14/10/2027
EL8985	New South Wales	Monzodiorite Pty Ltd	100%	27	28/05/20	28/05/26
EL9126	New South Wales	Monzodiorite Pty Ltd	100%	45	6/04/2021	6/04/2024
EL9185	New South Wales	Monzodiorite Pty Ltd	100%	14	7/06/2021	7/06/2027

\* Note: Alice Queen Limited holds an 84.5% equity interest in Kauraru Gold Pty Ltd, 90% equity interest in Monzonite Metals Pty Ltd and 100% equity interest in Monzodiorite Pty Ltd.





## For more information:

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## Competent Persons Statement

The information in this announcement that relates to exploration results is based on information compiled by Mr Adrian Hell BSc (Hons) who is a full-time employee of Alice Queen Limited. Mr Hell is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Hell has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Hell consents to the inclusion of this information in the form and context in which it appears in this report.

## ASX Listing Rule 5.23 Statement

The information in this ASX Release that relates to the Company's Mineral Resource estimate is extracted from and was reported in the Company's ASX announcement titled "Horn Island Scoping Study Outcomes and Mineral Resource Estimate" dated 11th November 2021, which is available at [www.asx.com.au](http://www.asx.com.au) the competent person being Mr. Dale Sims who is a chartered Professional Fellow of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientist. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in those announcements continue to apply and have not materially changed



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Alice Queen Limited

ABN

71 099 247 808

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1.</b>	<b>Cash flows from operating activities</b>		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(334)	(1,041)
	(e) administration and corporate costs	(254)	(592)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	96
1.8	Other (provide details if material)	-	-
<b>1.9</b>	<b>Net cash from / (used in) operating activities</b>	<b>(588)</b>	<b>(1,537)</b>

<b>2.</b>	<b>Cash flows from investing activities</b>		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(10)	(20)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(779)	(2,065)
	(e) investments	-	-
	(f) other non-current assets	-	-



<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	96
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (refund of security deposits)	-	238
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(789)</b>	<b>(1,751)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,301	2,771
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(67)	(159)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Lease payments)	(33)	(97)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,201</b>	<b>2,515</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	564	1,161
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(588)	(1,537)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(789)	(1,751)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,201	2,515

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (9 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	<b>Cash and cash equivalents at end of period</b>	<b>388</b>	<b>388</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	388	564
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>388</b>	<b>564</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	145
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p> <p>Includes Fees paid to Executives and Non-Executive Directors (ex GST) and superannuation where applicable.</p>		



<b>7.</b>	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

<b>8.</b>	<b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1	Net cash from / (used in) operating activities (item 1.9)	(588)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(789)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,377)
8.4	Cash and cash equivalents at quarter end (item 4.6)	388
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	388
8.7	<b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	0.28
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:  8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes. Due to the nature of the Company's business activities, the Company continues to expect negative operating cash flows in future periods, as is usual for mining exploration entities. The Company's cash position will substantially dictate the quantum of those cash flows and its exploration programmes.		

**8.8.2** Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

**Answer:**

Yes. The Company raised \$1.5M in April 2022. For further details, refer to the Company's announcement released to ASX on 28 April 2022.

Furthermore, the Company will continue to assess the merits of various fundraising initiatives to ensure it has the financial capacity to progress its exploration program at an appropriate rate and will also examine alternative means of progressing exploration programs, if required.

**8.8.3** Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

**Answer:**

Yes, for the following reasons:

- The Company's cash position substantially dictates the quantum of its exploration and evaluation expenditure and the Company has the capacity to control the level of expenditure based on its financial position.
- The Company's Board and Management continue to be focused on meeting its stated objective and are cognisant of the funding requirements required to meet those objectives. The Company has a track record of successfully raising capital to continue to pursue its exploration programmes.

*Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.*

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2022

Authorised by: By the Board  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.