

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ESSENTIAL METALS LIMITED
ABN	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Timothy Spencer
Date of last notice	24 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(1) Indirect
Nature of indirect interest (including registered holder)	(1) Mr Timothy Gerard Spencer ATF <The Spencer Investment A/C> Mr Spencer is a beneficiary of The Spencer Investment Trust A/C
Date of change	(1.9) 29 April 2022 (1.10) 29 April 2022

⁺ See [chapter 19](#) for defined terms.

No. of securities held prior to change	<p>(1.1) 500,000 - UNLISTED OPTIONS EXP 31/01/2024 @ \$0.25</p> <p>(1.2) 500,000 - UNLISTED OPTIONS EXP 31/01/2024 @ \$0.35</p> <p>(1.3) 500,000 - UNLISTED OPTIONS EXP 31/01/2024 @ \$0.45</p> <p>(1.4) 500,000 - PERFORMANCE RIGHTS EXP 31/01/2024</p> <p>(1.5) 227,273 - PERFORMANCE RIGHTS TR1 EXP 30/06/24</p> <p>(1.6) 227,272 - PERFORMANCE RIGHTS TR2 EXP 30/06/24</p> <p>(1.7) 397,959 - PERFORMANCE RIGHTS TR1 EXP 30/06/25</p> <p>(1.8) 397,959 - PERFORMANCE RIGHTS TR2 EXP 30/06/25</p> <p>(1.9) 1,112,941 - ORDINARY FULLY PAID SHARES</p> <p>(1.10) 176,470 - OPTIONS EXP 30/11/2022 @ \$0.15</p>
Class	<p>(1.9) ORDINARY FULLY PAID SHARES</p> <p>(1.10) OPTIONS EXP 30/11/2022 @ \$0.15</p>
Number acquired	(1.9) 176,470
Number disposed	(1.10) 176,470
Value/Consideration	\$26,470.50
No. of securities held after change	<p>(1.1) 500,000 - UNLISTED OPTIONS EXP 31/01/2024 @ \$0.25</p> <p>(1.2) 500,000 - UNLISTED OPTIONS EXP 31/01/2024 @ \$0.35</p> <p>(1.3) 500,000 - UNLISTED OPTIONS EXP 31/01/2024 @ \$0.45</p> <p>(1.4) 500,000 - PERFORMANCE RIGHTS EXP 31/01/2024</p> <p>(1.5) 227,273 - PERFORMANCE RIGHTS TR1 EXP 30/06/24</p> <p>(1.6) 227,272 - PERFORMANCE RIGHTS TR2 EXP 30/06/24</p> <p>(1.7) 397,959 - PERFORMANCE RIGHTS TR1 EXP 30/06/25</p> <p>(1.8) 397,959 - PERFORMANCE RIGHTS TR2 EXP 30/06/25</p> <p>(1.9) 1,289,411 - ORDINARY FULLY PAID SHARES</p> <p>(1.10) Nil - OPTIONS EXP 30/11/2022 @ \$0.15</p>
Nature of change	Issue of ordinary fully paid shares upon the exercise of ESSO listed share options.

Part 2 - Change of director's relevant interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration	N/A
Interest after change	N/A

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See [chapter 19](#) for defined terms.