

QUARTERLY ACTIVITIES REPORT

Quarter Ended 31 March 2022

- PoW submitted for ~1200 m follow-up RC drilling at the Roberts Hill gold project
- Mt Berghaus tenements continue to progress towards granted status
- Phase 1 drilling completed at Pardoo with 14 RC holes drilled for a total of 1,708 m
- 1,870 samples sent to ALS laboratories to test for Nickel, PGM & Gold mineralisation
- RC drill hole collar surveys scheduled for JORC 2012 compliance
- LiDAR aerial survey flown over Pardoo tenement E45/4671
- Dahrouge Geological Consulting engaged to conduct exploration at the Columbus Marsh Lithium Brine prospect to follow up highly anomalous shallow brine results of 95.9 mg/l lithium (Li), 3,670 mg/l potassium (K) and 1,100 mg/l boron (B)

Caeneus Minerals Limited (ASX:CAD) ("Caeneus" or "the Company") is pleased to provide the following report on its activities for the quarter ended 31 March 2021.

SUMMARY OF EXPLORATION ACTIVITIES

Roberts Hill Gold Project E47/3846

The Roberts Hill project covers ~186 sq kms of the Mallina Basin in the Pilbara region of Western Australia. The Mallina Basin is a host to orogenic gold and base metals mineralisation including the 6.8Moz Hemi gold discovery by De Grey Mining immediately adjacent to the project in the south. The regional geology comprises Archaean mafics, sediments and late-stage granitic intrusions. Large scale faulting and associated shears crosscut the geology locally in north-easterly and north-westerly orientations.

During the quarter, the company submitted a program of work (PoW) to test 5 bedrock gold targets that were identified from assay results in early 2022 following the maiden AC drill program (Figure 1).

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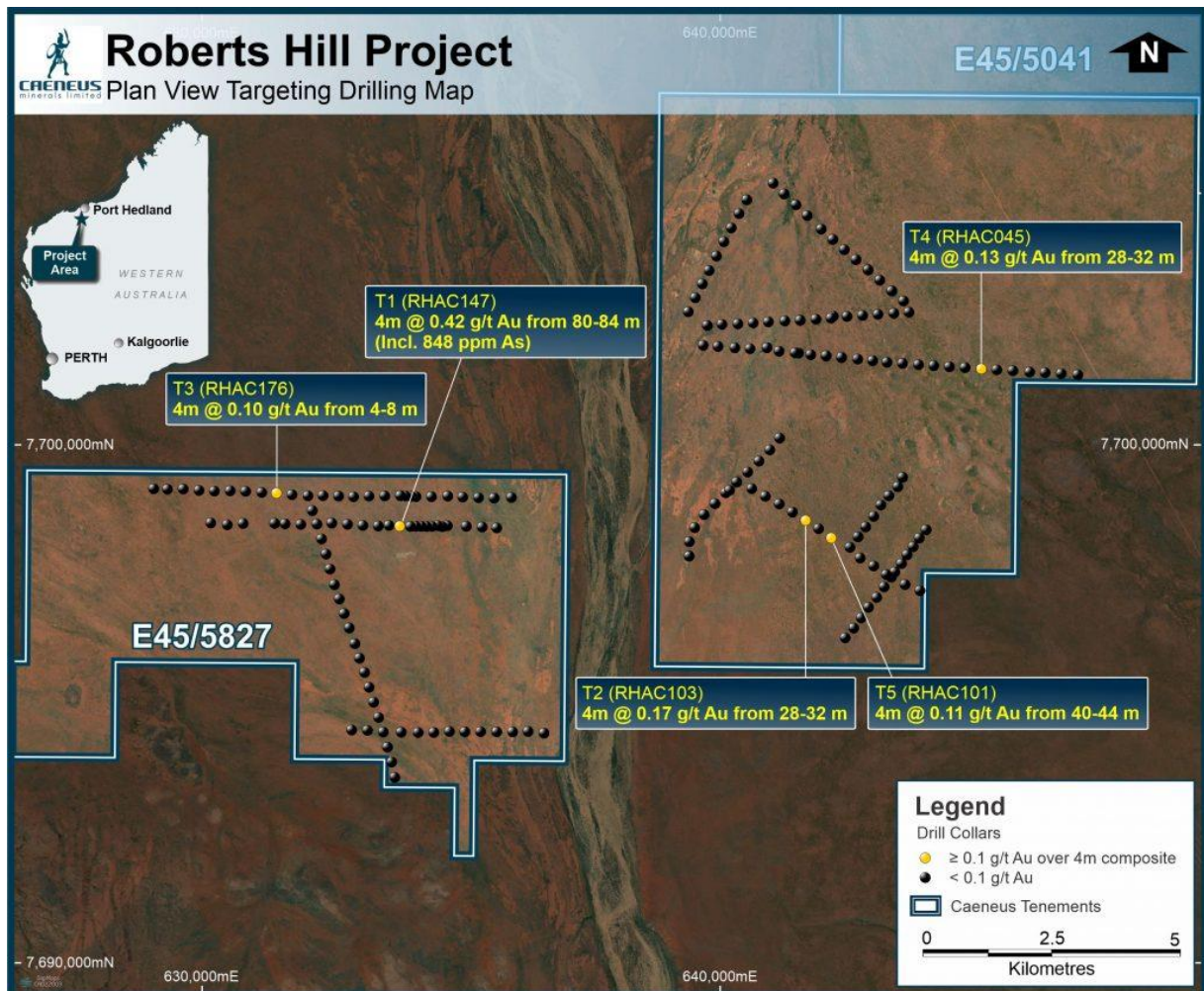


Figure 1 Location of Roberts Hill gold targets T1-T5 identified in first pass maiden drilling.

The gold targets are located on a series of interpreted NW trending shear zones crosscutting sediment/granite contacts (Figure 2). The follow up drill designs comprise several E-W fence line traverses for a total of ~1200 m to test the potential scale and continuity of the mineralisation discovered at greater depths.

BEDROCK GOLD TARGETS IDENTIFIED IN 2022

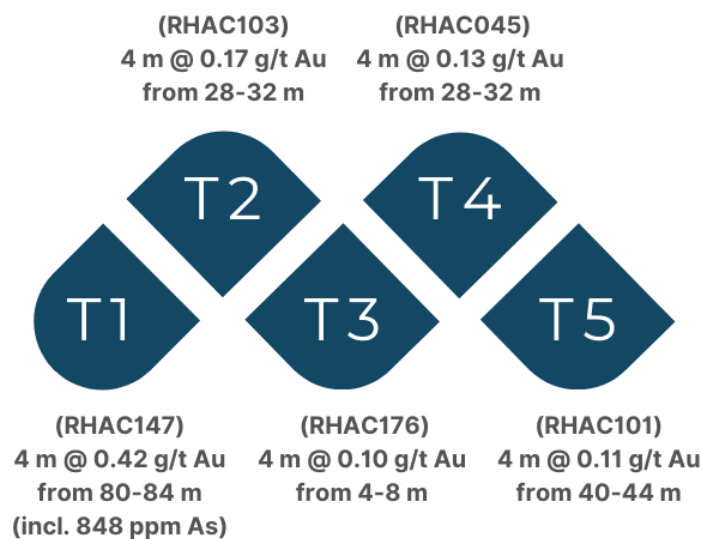


Figure 2 Roberts Hill priority weathered bedrock gold targets to be tested with RC follow up drilling in 2022.

The granting of the Roberts Hill PoW is expected to occur over the following weeks and the company will update the market as these exploration activities progress.

Mt Berghaus Project

The Mt Berghaus project covers ~140 sq kms of the Mallina Basin (North) in the Pilbara region of Western Australia. This area of the Mallina Basin is largely unexplored due to the significant cover overlying the Archaean bedrock in comparison to the major rift areas in the South. The regional geology comprises Archaean mafics, sediments and late-stage granitic intrusions in a compressional regime comparable to the 6.8Moz Hemi gold camp discovery by De Grey Mining. Large scale faulting and ductile shears crosscut the geology in a north-easterly orientation.

During the quarter, the Mt Berghaus tenements continued to progress towards granting. The Company anticipates that the DMIRS could grant the western portion of the Mt Berghaus tenements (E47/5896 and E45/5899) in the second quarter of 2022 (Figure 3). The company continues to review its available historical exploration data on these tenements in preparation for the submission of a PoW to conduct a maiden exploratory AC drill program. There are several areas of structural complexity and rheological contrast on the project that warrant drilling to test the bedrock for orogenic gold mineralisation. The company looks forward to progressing exploration activities once the tenements are granted.

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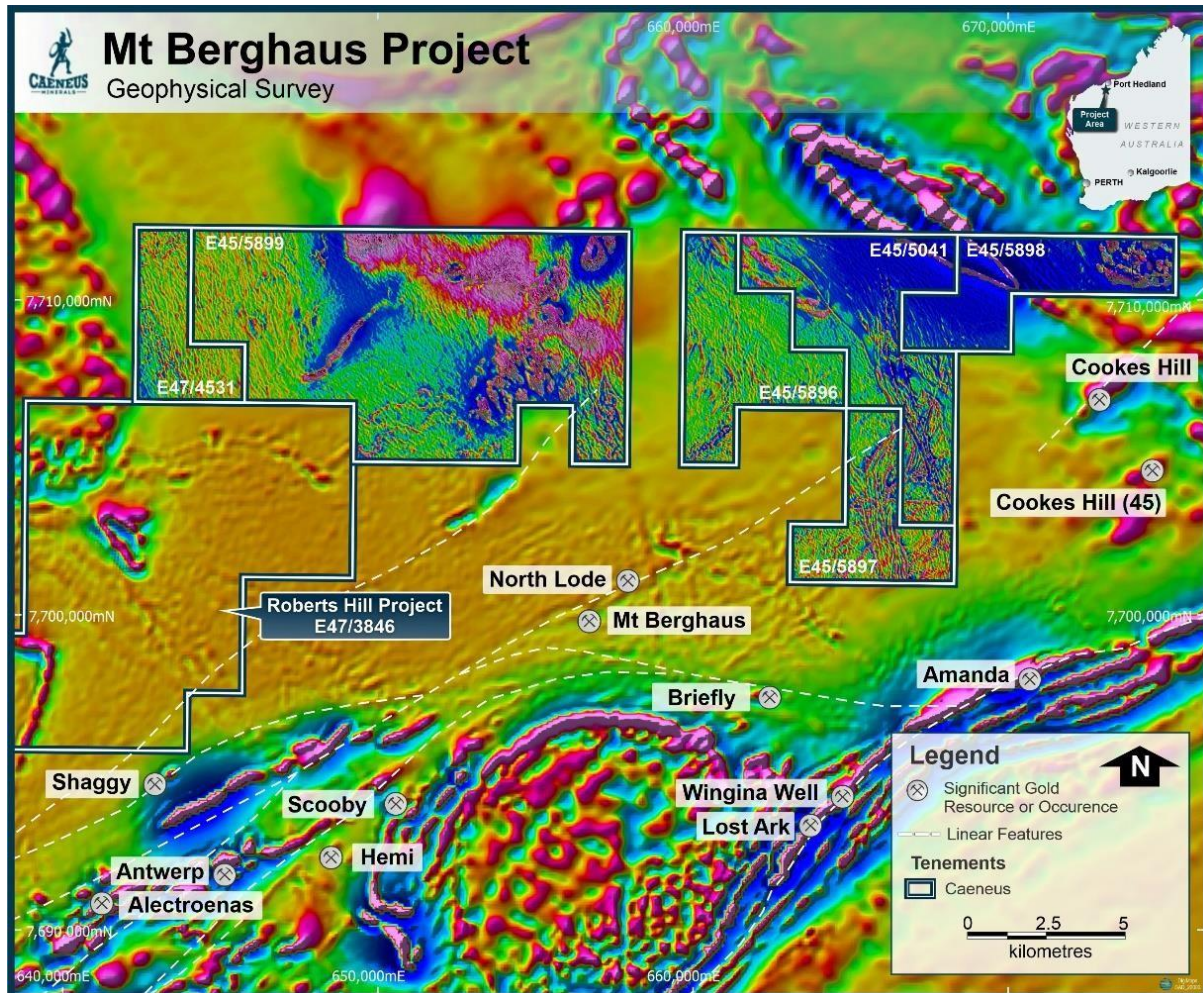


Figure 3 Location of the pending Mt Berghaus tenements over 1VD Aeromagnetics.

Pardoo Project E45/5827 & E45/4671

The Pardoo project covers ~89 sq kms of the East Pilbara Granite-Greenstone belt in the Port Hedland region of Western Australia. The eastern belt is a host to base metals, gold, PGE and Iron Ore mineralisation. The project also contains the Highway Ni-Cu-Co deposit with a historical inferred resource estimated by Snowden in 2010 of 50Mt at 0.30% Ni, 0.13% Cu and 0.03% Co reported above a 0.1% Ni cut-off grade (non-JORC 2012 compliant). The regional geology comprises volcanoclastic sandstones, cherts, mafics and ultramafics. The lithologies are faulted and pervasively sheared in an east-north-easterly orientation.

During the quarter the company had its PoW approved and completed 1800 m of resource and exploration drilling at the Highway area (Figure 4). The RC drilling program was awarded to Mt Magnet Drilling.

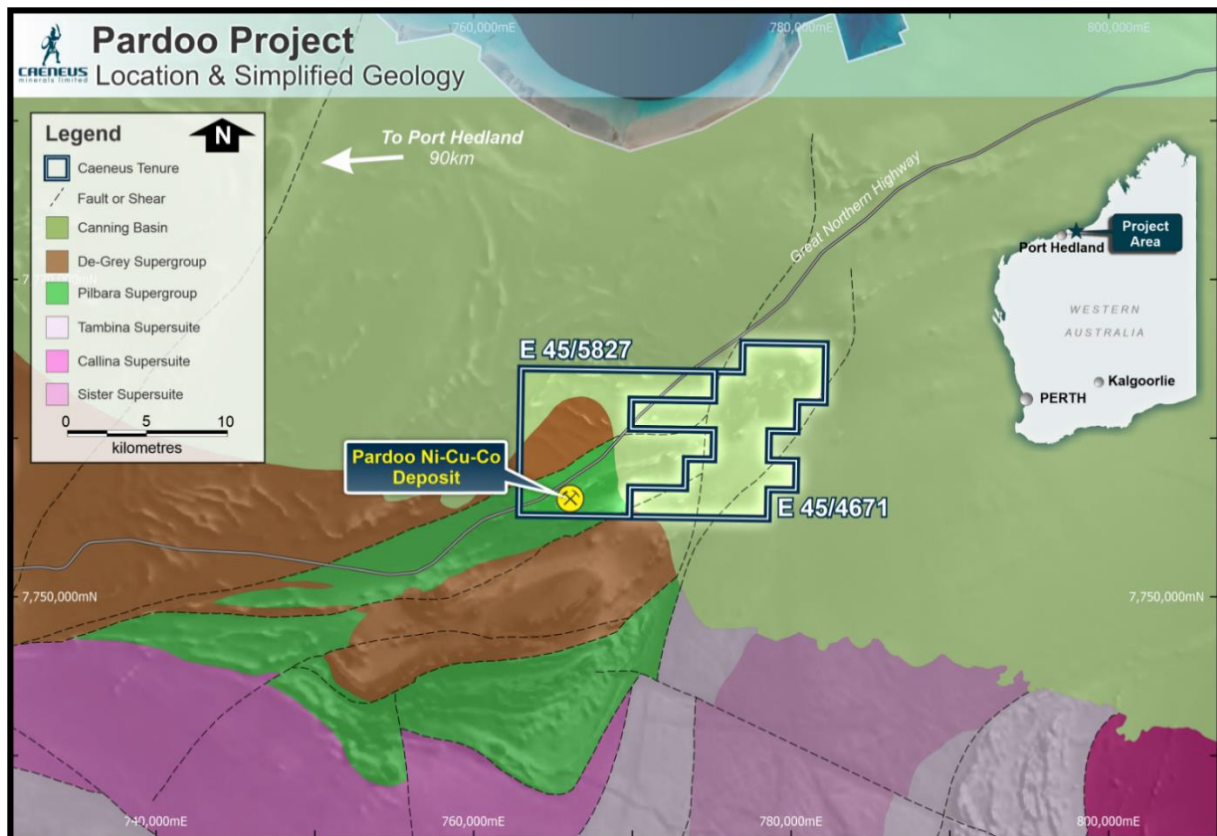


Figure 4 Location of the Pardoo Highway Ni-Cu-Co deposit with 1VD Aeromagnetics & 500L GSWA Geology.

14 RC drillholes for a total of 1708 m was drilled at the Highway Ni-Cu-Co deposit (Figure 5). This phase 1 drilling was focused on infill of known historical mineralisation and to identify up-dip and down dip extensions. A possible repeat of the nickel mineralisation in the northeast was also tested during the campaign.



Figure 5 RC drill rig completing the first hole (CPRC001) at the Company's Pardoo Highway Nickel Deposit.

The drill holes intersected metasediments and altered ultramafic lithologies with drill sample recoveries generally very good throughout the program. The evaluation of the Pardoo Nickel Project coincided at a time when precious and base metals prices have increased significantly, as demonstrated by Table 1 (below).

Commodity	Price (\$USD)
Nickel	\$38,186.67 per t
Copper	\$10,124.50 per t
Gold	\$1,991.10 per oz
Palladium	\$2,744.00 per oz
Platinum	\$1,076.00 per oz

Table 1 Precious and base metal prices (adapted from Kitco Spot Market 13/3/22)

All drill samples have been delivered to the Company's analytical laboratory located in Perth where approximately a 12-week turnaround time is expected for receipt of analytical results. Professional surveying of the drilled holes has also been scheduled in May for JORC 2012 resource compliance.

A LiDAR aerial survey was flown over the adjacent tenement E45/4671 to advance its understanding of the regional geology hosting existing mineralisation. An extension of term (EOT) is now in application over E45/4671 to continue follow up exploration targeting Magnetite, Nickel, and Base Metals.

Yule River Project E47/3857

The Yule River project covers ~141 sq kms of the Archean Loudon Volcanics in the Pilbara region of Western Australia. The volcanic belt is a host to gold and base metal occurrences. The regional geology comprises basalt, komatiite, mylonitic granite, felsic volcanics and sediments. These lithologies are faulted in a east-north-east orientation making up a structural corridor known regionally as the Scholl Shear Zone.

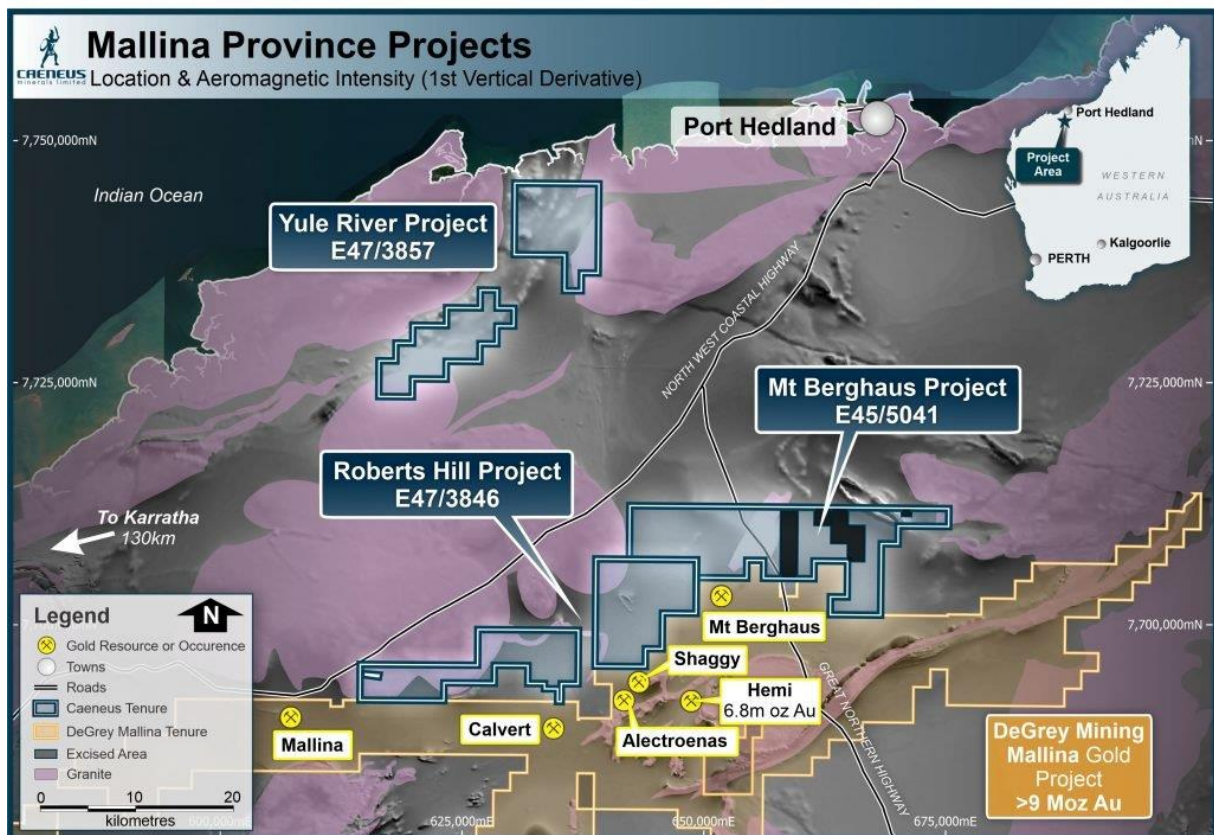


Figure 6 Location of the Yule River Project E47/3857.

During the quarter the company undertook a review of the available historical exploration data on E47/3857 (Figure 6). Exploration activities are under consideration to explore areas of structural complexity on the tenement that are covered by transported sediments. A field trip has been planned to establish site access and carry out reconnaissance mapping.

USA Lithium Projects – Columbus Marsh & Rhodes Marsh

The USA Lithium Projects comprise the Columbus Marsh & Rhodes Marsh claim blocks covering a combined ~52 sq kms of the highly prospective Clayton Valley sedimentary basin in Nevada, USA. The Clayton Valley basin hosts the world class Silver Peak Lithium brine deposit owned by Albemarle Corporation. The regional geology comprises clay, salt and tuff which were observed in the company's lithium brine discovery hole CSM17-01: 24.38 m @ 56 mg/l - 96 mg/l Li from 79.25-103.63 m drilled in 2017.

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During the quarter the Company engaged Dahrouge Geological Consulting Ltd (Dahrouge) to recommence exploration activities with a specific focus on the Columbus Marsh Li-K-B Prospect (Figure 7 & 8).

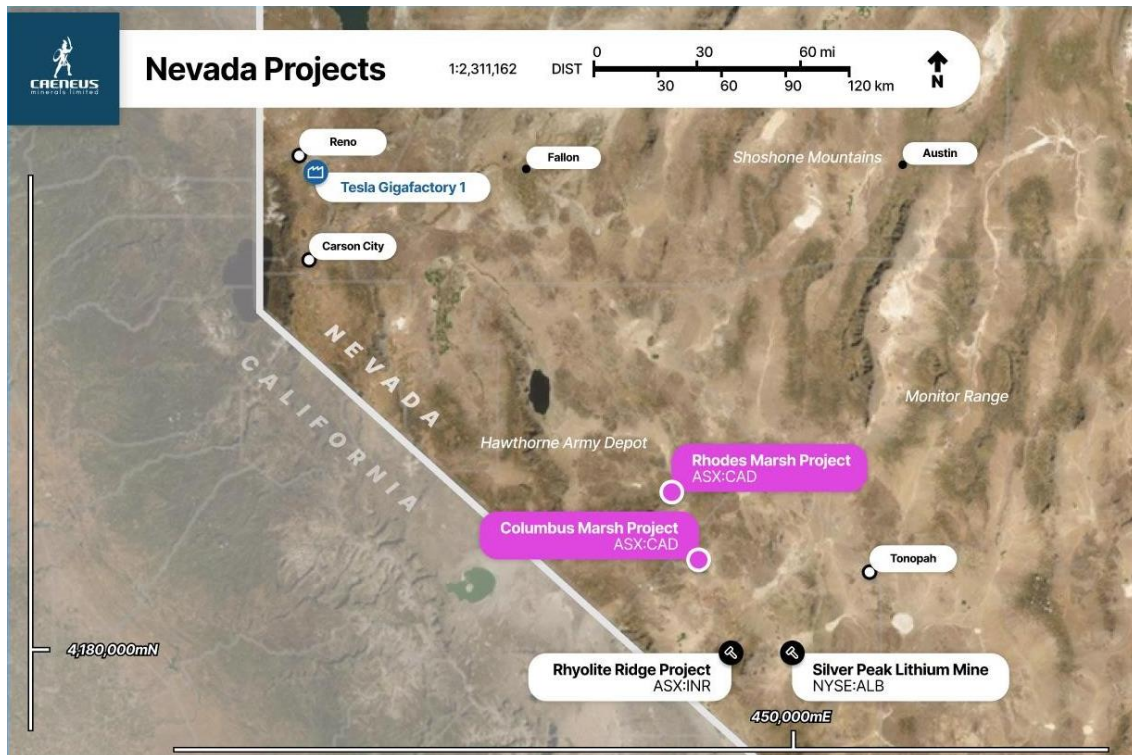


Figure 7 Location of Caeneus' Lithium Projects in relation to active projects and major economic deposits.

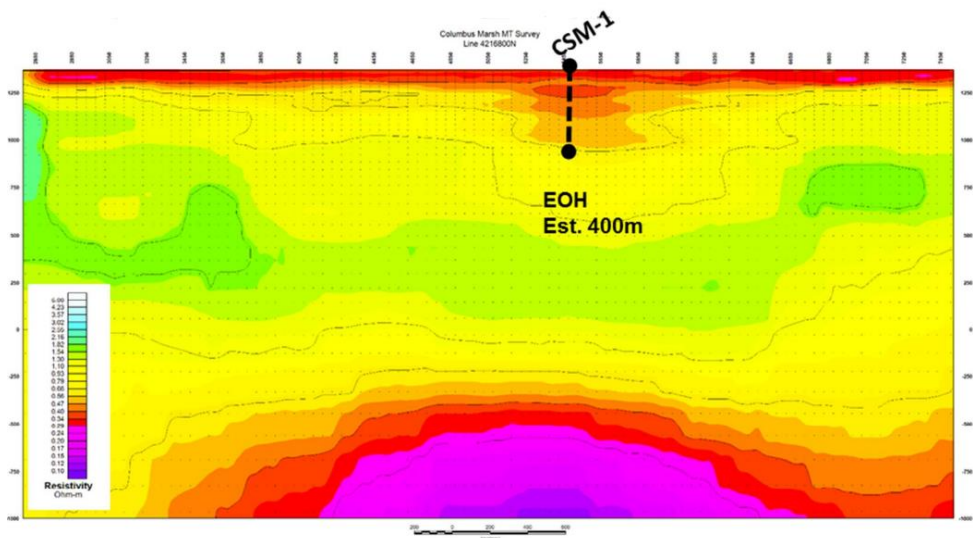


Figure 8 Location of discovery hole CSM17-01 (CSM-1) over magnetotelluric data. The mineralised shallow brine is coincident with a shallow broad resistivity anomaly that remains insufficiently tested while a highly resistive target at depth is also present that may host deeper and larger mineralised brines.

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A thorough data review has outlined the presence of highly anomalous potassium (K) and boron (B) coincident with the lithium (Li) that was intersected in late 2017 (CSM17-01). The shallow brine results of 95.9 mg/l Li, 3,670 mg/l K and 1,100 mg/l B highlight the potential for the basin to contain significant quantities of accessory carbonate minerals. Boron is considered a highly valuable brine credit that when coincident with lithium significantly increases the economics of these sedimentary deposits.

Dahrouge is currently sourcing a local Nevada geologist who can assist with the planning and execution of a follow up drill program with the aim to expand the footprint of the shallow brine mineralisation discovered in 2018 (Figure 9 & 10).



Figure 9 Drilling at Columbus Salt Marsh, September 2017 (refer to CAD 5 July 2018 ASX Announcement).

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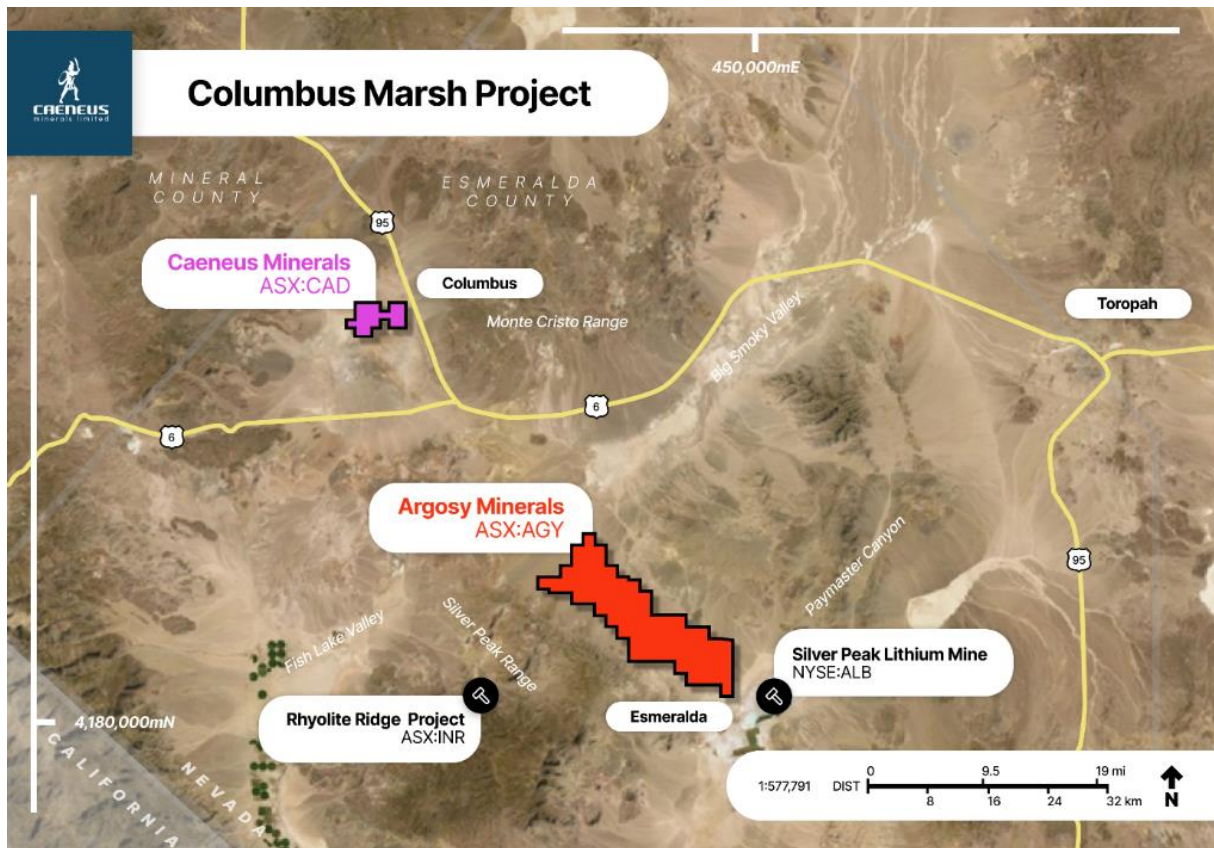


Figure 10 Plan view map of the Columbus Marsh showing the location of the leases and access.

CORPORATE

Securities Issued

During the quarter the Company issued the following securities;

- 280,000,000 fully paid ordinary shares at an issue price of \$0.0050 per share to sophisticated and institutional investors of the Company; and
- 280,000,000 attaching listed options exercisable at \$0.015 on or before 31 December 2023 to sophisticated and institutional investors of the Company

Resignation of Director

The Company advised that Johnathon Busing has resigned from his role as Non-Executive Director to focus on other business interests. Mr. Busing will remain involved with the Company as its Company Secretary.

Payment to Related Parties

The Company advises the payments in section 6.1 of the Appendix 5B for the quarter amounting to \$68,540 related to Director Fees and accounting/company secretarial fees.

Summary of Exploration Expenditure

In accordance with Listing rule 5.3.1 the Company advises the cash outflows on its mining exploration activities reported in 1.2(1) of its Appendix 5B for the March 2022 quarter are as follows;

Pardoo	\$177,404
Mallina	\$334,158
USA Lithium	\$10,185
TOTAL	\$521,747

This announcement has been authorised for release by the Caeneus Board of Directors.

For Further Information, please contact:

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Rob Mosig
Chief Executive Officer
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Competent Persons Statement

The information contained in this report to exploration results relates to information compiled or reviewed by Mr Robert Mosig MSc, FAICD. Mr Mosig is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and is the Company's Chief Executive Officer. Mr Mosig has sufficient experience of relevance to the styles of mineralization and the types of deposits under investigation, and to the activities undertaken to qualify as a Competent Person as defined in the 2012 edition of the Joint Ore Reserve Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Mosig consents to the inclusion in this report of the matters based on information in the form and context in which it appears.

Forward Looking Statements Disclaimer

This announcement contains forward-looking statements that involve a number of risks and uncertainties. These forward-looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.

CORPORATE INFORMATION

Board

Davide Bosio	Non-Executive Chairman
Peter Christie	Non-Executive Director
Teow Kim Chng	Non-Executive Director
Johnathon Busing	Company Secretary

Registered Office and Principal Place of Business

Ground Floor
168 Stirling Highway
Nedlands WA 6009
Telephone: +61 (8) 6102 2656

Forward Shareholder Enquiries to

Advanced Share Registry Pty Ltd
110 Stirling Hwy, Nedlands WA 6009
Telephone: 61 8 9389 8033

Issued Share Capital

As at the date of this report, the total fully paid ordinary shares on issue were 4,660,605,074

TENEMENT INFORMATION (ASX Listing Rule 5.3.3)

The table below shows the interests in tenements held by Caeneus Minerals Ltd and its wholly owned subsidiaries and is provided in accordance with ASX Listing Rule 5.3.3.

AUSTRALIAN TENEMENTS

Location	Project Name	Tenement	Ownership	Titleholder
Western Australia	Pardoo	E45/5827	100%	Port Exploration Pty Ltd
Western Australia	Pardoo	E45/4671	100%	Arrow (Pardoo) Pty Ltd
Western Australia	Roberts Hill	E47/3846	100%	Mt Roe Mining Pty Ltd
Western Australia	Mt Berghaus	E45/5041	100%	Blue Ribbon Mines Pty Ltd (in application)
Western Australia	Mt Berghaus	E45/5802	100%	Mt Roe Mining Pty Ltd
Western Australia	Yule River	E47/3857	100%	Blue Ribbon Mines Pilbara Pty Ltd

STATE OF NEVADA, UNITES STATES OF AMERICA TENEMENTS

Location	Project Name	Claim	Ownership	Titleholder
Nevada, USA	Columbus Marsh	CSM32	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM33	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM34	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM36	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSME3	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM2	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM4	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM1W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM5W	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM23	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM27	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM29	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM30	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.
Nevada, USA	Columbus Marsh	CSM31	<i>Refer to Note 1 below</i>	Gold Exploration Management Inc.

Note 1: ATC Resources Pty Ltd ("ATC Resources") has entered into the assignments of binding Options Agreements to acquire 100% of Columbus Marsh from Gold Exploration Management Inc. ATC Resources is a wholly owned subsidiary of Caeneus Minerals Ltd.

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Nevada, USA	Rhodes Marsh	RM 57	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 58	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 59	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 60	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 61	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 62	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 63	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 64	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 65	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 66	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 67	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 68	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 69	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 70	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 71	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 72	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 73	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 74	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 75	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 76	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 77	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 78	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 79	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 80	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 81	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 82	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 83	<i>Refer to Note 2 below</i>	Arizona Lithium Co Ltd

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Note 2: Arizona Lithium Co owns the Rhodes Marsh placer claims on behalf of Caeneus Minerals Limited

Nevada, USA	Rhodes Marsh	RM 84	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 85	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 86	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 87	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 88	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 89	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 90	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 91	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 92	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 93	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 94	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 95	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 96	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 97	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 98	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 99	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 101	Refer to Note 2 below	Arizona Lithium Co Ltd
Nevada, USA	Rhodes Marsh	RM 102	Refer to Note 2 below	Arizona Lithium Co Ltd

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CAENEUS MINERALS LTD

ABN

42 082 593 235

Quarter ended ("current quarter")

31 March 2022

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	(522)	(2,174)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(45)	(138)
	(e) administration and corporate costs	(144)	(478)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	-	-
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(711)	(2,790)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(27)
	(c) property, plant and equipment	-	(60)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	(87)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,400	3,032
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	522
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(28)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,400	3,526

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,598	1,638
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(711)	(2,790)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(87)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,400	3,526

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,287	2,287

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,287	1,598
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,287	1,598

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	68
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(711)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(711)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,287
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	2,287
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	(3.217)
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:		
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 April 2022

Authorised by: The Board of Caeneus Minerals Limited

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.