



ASX Announcement

2nd May 2022

\$20 Million Sale and Purchase Agreement Update

Matsa Resources Limited ("Matsa", "Company") wishes to advise that it and Linden Gold Alliance Pty Ltd (to be converted to a public company and renamed Linden Gold Alliance Limited ("Linden")) have agreed to an extension of time to pay the next extension payment of \$1 million.

Matsa and Linden have entered into an Amended and Restated Sale and Purchase Agreement whereby Linden are able to split the next \$1 million payment as follows:

- 1) \$500,000 to Matsa which has now been paid; and
- 2) \$500,000 on the earlier of the date on which Linden receives Conditional Approval to list on the ASX or 25 May 2022.

As a result the Conditional Approval date has been extended to no later than 30 June 2022. Linden is in the final stages of finalising their IPO prospectus and it is expected that Matsa will be able to provide more information on that in due course.

This ASX announcement is authorised for release by the Board of Matsa Resources Limited.

For further information please contact:

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CORPORATE SUMMARY

Executive Chairman

Paul Poli

Directors

Frank Sibbel

Pascal Blampain

Andrew Chapman

Shares on Issue

358.95 million

Listed Options

49.22 million @ \$0.17

Unlisted Options

59.08 million @ \$0.17 - \$0.35

Top 20 shareholders

Hold 59.79%

Share Price on 29th April 2022

7.1 cents

Market Capitalisation

\$25.48 million