

Market Announcement

2 May 2022

Sovereign Metals Limited (ASX: SVM) – Suspension from Quotation

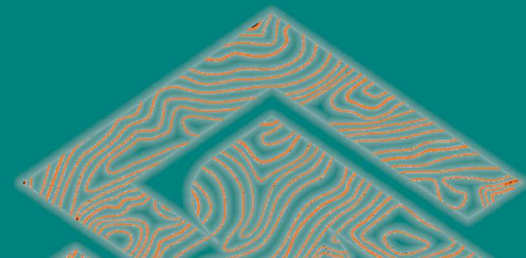
Description

The securities of Sovereign Metals Limited ('SVM') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SVM, pending the release of an announcement regarding a capital raising.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)



2 May 2022

Mr Dale Allen
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
PERTH WA 6000

By email: tradinghaltspert@asx.com.au

Dear Dale

Request for Voluntary Suspension

Sovereign Metals Limited requests an immediate voluntary suspension to the Company's securities, pending an announcement regarding a capital raising.

The Company requests that the suspension remain until the earlier of an announcement to the market regarding the above or the opening of trade on ASX on 3 May 2022.

The Company is not aware of any reason why the voluntary suspension should not be granted.

Yours sincerely

[lodged electronically without signature]

Dylan Browne
Company Secretary