

RC Drilling Commenced at the Gordons Gold Project

Program to test a number of targets including extensions of high-grade mineralisation at the Malone prospect

Yandal Resources Ltd (ASX: YRL, “Yandal Resources” or the “Company”) is pleased to provide an update on exploration activities at the 100%-owned Gordons gold project located 30km north of Kalgoorlie-Boulder in Western Australia (Figure 2).

An RC program of up to twelve holes for approximately 2,500m has commenced testing a range of targets at and adjacent to the Malone Prospect “Kink Zone”.

The key target to be tested is a zone of high-grade mineralisation announced last quarter¹ including **5m @ 7.7g/t Au** from 210m (YRLRC0727) and **3m @ 8.8g/t Au** from 190m (YRLRC0811) located 300m west of the Kink Zone.

A two-hole diamond drilling program commenced last week to provide information on lithological and structural controls on this high-grade mineralisation which will assist in targeting the current RC program. The first diamond hole has been completed and the second hole is in progress. Initially, up to six RC holes will test the target zone on 100m spaced step out lines to the north and south along strike (Figure 1).

The RC program will also follow-up and test encouraging intercepts in previous aircore and RC drilling programs to the east and west of the Malone felsic/mafic contact (Figure 1) and a single target at the nearby Andrews Prospect felsic/mafic contact.

Yandal Resources’ Managing Director, Mr Tim Kennedy commented:

“Diamond drilling at Malone has got off to a good start with our team already noting the presence of sulphides and extracting valuable geological information. Now we look forward to stepping out along strike with the RC rig to test the extent of high-grade mineralisation.”

Given “smoke” occurs over a broad area at the Malone Kink Zone together with the demonstrated potential for high-grade gold, we regard this as the highest priority target at the Gordon’s Project and are keenly awaiting the outcome of both these drilling programs.”

¹ Refer to YRL ASX announcement dated 29 March & 23 February 2022.



Registered Address

Yandal Resources Limited
ACN 108 753 608 ABN 86 108 753 608

A 159 Stirling Highway
Nedlands WA 6009
P PO Box 1104
Nedlands WA 6909

Board Members

Tim Kennedy	Managing Director/CEO
Greg Evans	Non-Executive Chairman
Katina Law	Non-Executive Director
Lorry Hughes	Non-Executive Director
Bianca Taveira	Company Secretary

T +61 8 9389 9021
E yandal@yandalresources.com.au
W www.yandalresources.com.au

Gold Projects

Ironstone Well (100% owned)
Barwidgee (100% owned)
Mt McClure (100% owned)
Gordons (100% owned)

Shares on Issue	116,091,553
Share Price	\$0.24
Market Cap	\$28.0M
ASX Code	YRL

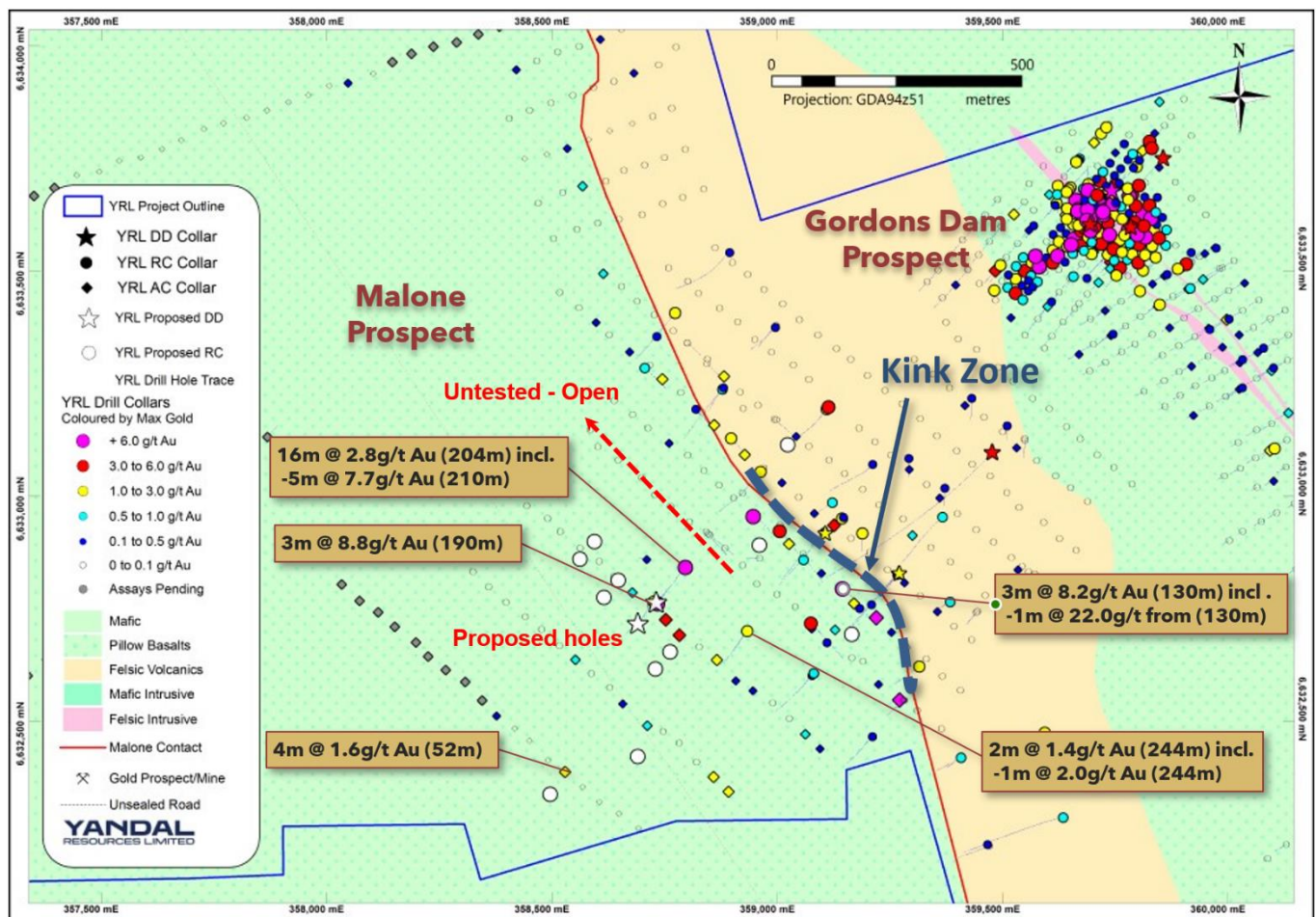


Figure 1 – Malone Prospect showing key intercepts and location of proposed diamond and RC drillhole follow-up.

Next Steps

Key exploration activities planned during the June Quarter include;

- Diamond and RC drill test high-grade mineralisation adjacent to the “Kink Zone” at Malone (Gordons Project).
- Complete Heritage Surveys at the Ironstone Well and Barwidgie Projects and commence follow-up aircore drilling between Flinders Park and Flushing Meadows, along strike from Oblique and Quarter Moon and RC drilling in the vicinity of Sims Find and the New England Granite.
- Review historic and recent drilling data at the Mt McClure Project to establish controls on potential higher grade plunging shoots and the potential for establishing an initial Mineral Resource Estimate at Success and Challenger.

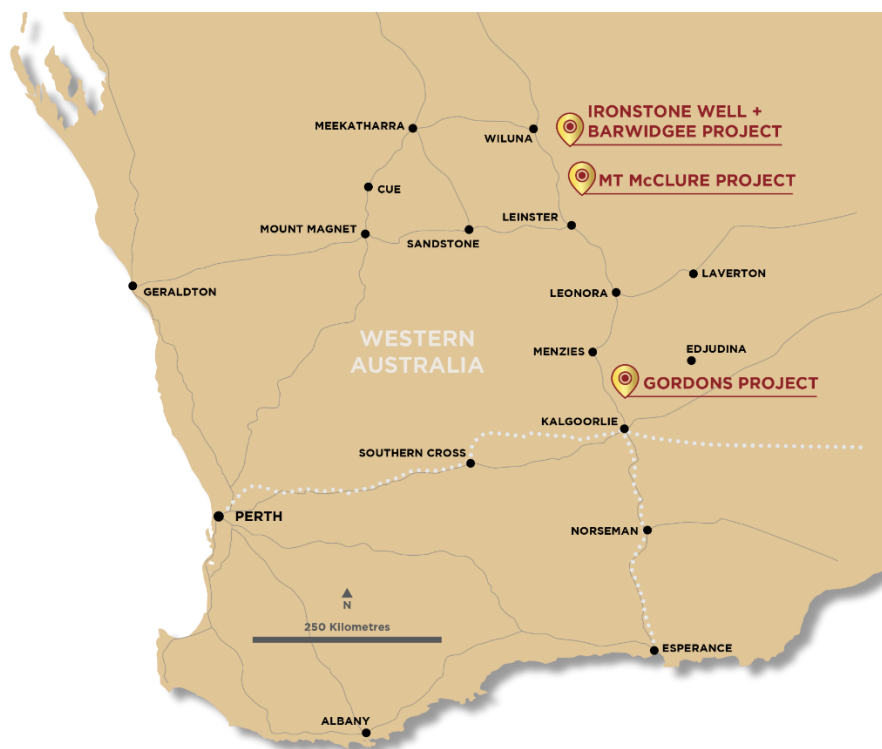


Figure 2 – Yandal Resources' gold project locations.

Authorised by the board of Yandal Resources

For further information please contact:

Tim Kennedy
Managing Director & CEO
Yandal Resources Limited
yandal@yandalresources.com.au

Bianca Taveira
Company Secretary
+61 8 9389 9021
yandal@yandalresources.com.au

About Yandal Resources Limited

Yandal Resources listed on the ASX in December 2018 and has a portfolio of advanced gold exploration projects in the highly prospective Yandal and Norseman-Wiluna Greenstone Belts of Western Australia.

Yandal Resources' Board has a track record of successful discovery, mine development and production.

November 2020 Mineral Resource Estimate Summary Table – Flushing Meadows Gold Deposit

Material Type	Indicated			Inferred			Total		
	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz	Tonnes	Au (g/t)	Oz
Laterite	89,853	1.26	3,631	86,671	1.23	3,422	176,524	1.24	7,054
Oxide	2,015,900	1.33	86,071	2,246,845	1.10	79,389	4,262,745	1.21	165,420
Transition	35,223	1.20	1,360	1,160,471	1.10	40,966	1,195,695	1.10	42,325
Fresh				1,751,484	0.95	53,440	1,751,484	0.95	53,440
Total	2,140,976	1.32	91,062	5,245,471	1.05	177,217	7,386,448	1.13	268,352

* Reported above 0.5g/t Au lower cut-off grade, refer to Yandal Resources Ltd ASX announcement dated 4 November 2020 for full details.

Competent Person Statement

The information in this document that relates to Exploration Results, geology and data compilation is based on information compiled by Mr Trevor Saul, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Saul is the Exploration Manager for the Company, is a full-time employee and holds shares and options in the Company.

Mr Saul has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Saul consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

The information in this announcement that relates to the Flushing Meadows Mineral Resource Estimate is based on information compiled and generated by Andrew Bewsher, an employee of BM Geological Services Pty Ltd ("BMGS"). Both Andrew Bewsher and BMGS hold shares in the company. BMGS consents to the inclusion, form and context of the relevant information herein as derived from the original resource reports. Mr Bewsher has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'.