

1

Armada Metals Update

Metal Tiger plc (AIM: MTR, ASX: MTR), the AIM and ASX listed investor in natural resource opportunities, is pleased to announce that Armada Metals Limited ("Armada") has published a Quarterly Report for the quarter ended 31 March 2022.

Metal Tiger holds 15,000,000 Armada Shares, representing approximately 14.42% of Armada's enlarged share capital. In addition, Metal Tiger currently holds 3,333,333 options over Armada Shares, exercisable at a price of A\$0.334, which are valid for a 5-year period following Armada's admission to the official list of the ASX.

A link to Armada's announcement, released last Friday, is set out below:

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02515751-2A1371086?access_token=83ff96335c2d45a094df02a206a39ff4

This ASX release was authorised on behalf of the Metal Tiger Board by: David Michael McNeilly, Chief Executive Officer.

