
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **CARNARVON ENERGY LIMITED**

ACN/ARSN **002 688 851**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **28 April 2022**

The previous notice was given to the company on **14 April 2022**

The previous notice was dated **12 April 2022**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

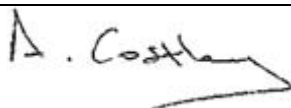
Name	Address
N/A	N/A

SIGNATURE

Print Name: Andrew Costley

Capacity: Authorised signatory

Sign Here:



Date: 02 May 2022

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 02 May 2022

Contact details for this notice:

Andrew Costley
Group Compliance, Regulatory & Governance
(T) + 852 3712 3707

CVN - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
13-Apr-22	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(110,603)	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Sell	57	(176)	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	258,870	796,523	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Sell	18,005	(55,400)	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	21,879	67,946	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	746,460	2,299,629	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Sell	557,216	(1,716,095)	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	207,589	638,735	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	37,711	117,846	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Sell	5,766	(18,019)	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	210,946	651,470	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Sell	168,790	(520,155)	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	42,161	129,527	Ordinary
13-Apr-22	UBS Securities Australia Ltd	Buy	300	938	Ordinary
14-Apr-22	UBS AG London Branch	Return of Rehypothecated position	N/A	(59,190)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	347	(1,053)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	173,699	523,822	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	214,273	(647,937)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	23,610	71,029	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	2,922	(8,881)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	22,324	66,262	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	1,090,564	3,293,759	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	1,113,442	(3,354,750)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	275,284	826,927	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	110,670	(335,364)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	6,991	21,510	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	11,172	33,348	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	11,255	(33,348)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	274,794	831,952	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Sell	477,651	(1,438,707)	Ordinary
14-Apr-22	UBS Securities Australia Ltd	Buy	72,150	218,174	Ordinary
19-Apr-22	UBS AG, Australia Branch	Return of Rehypothecated position	N/A	(744,935)	Ordinary
19-Apr-22	UBS AG London Branch	Return of Rehypothecated position	N/A	(377,649)	Ordinary
19-Apr-22	UBS AG London Branch	Return of Rehypothecated position	N/A	(1,000,000)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	1,061	(3,859)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	287,600	1,049,252	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	317,023	(1,139,141)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	145,360	(525,714)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	12,801	46,196	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	2,919	(10,614)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	2,724	10,478	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	10,232	(37,099)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	2,688,255	9,832,680	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	2,760,365	(10,059,640)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	58,369	(212,250)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	37,923	137,903	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	268,739	(972,988)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	7,020	(26,000)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	24,666	91,052	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	247,140	(903,289)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	46,178	171,539	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	821	(3,040)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	23,700	(87,038)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	72,294	(264,523)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	1,208,468	4,442,897	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Sell	965,748	(3,554,463)	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	167,293	606,574	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	383,639	1,391,003	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	83	308	Ordinary
19-Apr-22	UBS Securities Australia Ltd	Buy	6,358	23,093	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	243	(935)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	92,195	349,093	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	164,292	(620,906)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	11,671	43,745	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	19,394	(73,657)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	13,534	(53,053)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	842,742	3,194,626	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	1,035,077	(3,911,855)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	120,232	461,545	Ordinary

20-Apr-22	UBS Securities Australia Ltd	Sell	82,897	(313,290)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	181,728	(688,102)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	12,739	(48,995)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	38,928	(146,899)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	6,586	24,852	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	378,285	1,430,730	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Sell	860,392	(3,252,898)	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	16	60	Ordinary
20-Apr-22	UBS Securities Australia Ltd	Buy	47,785	180,252	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	335	1,341	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	354,610	1,431,611	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	182,052	(729,960)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	26,709	(107,872)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	1,320,690	5,316,786	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	936,430	(3,766,814)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	206,683	(818,547)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	443,736	1,780,641	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	32,539	(130,154)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	40,168	(160,670)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	67,207	(274,313)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	40,300	161,200	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	28,213	(114,267)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	97,529	381,272	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	75,918	(306,862)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	26,397	(105,336)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	59,916	239,663	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Sell	371,102	(1,492,768)	Ordinary
21-Apr-22	UBS Securities Australia Ltd	Buy	366,262	1,476,268	Ordinary
22-Apr-22	UBS AG London Branch	Return of Rehypothecated position	N/A	(1,000,000)	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Buy	20,990	86,200	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Sell	15,283	(62,380)	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Sell	9,957	(41,092)	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Sell	253,832	(1,036,895)	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Buy	168,647	702,110	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Buy	15,061	62,234	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Sell	9,275	(37,857)	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Sell	39,200	(160,000)	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Buy	19,600	80,000	Ordinary
22-Apr-22	UBS Securities Australia Ltd	Buy	158,221	647,917	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	522	2,269	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	102,274	444,671	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	253,668	(1,102,904)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	14,965	(65,378)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	4,005	17,391	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	20,000	83,333	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	460,896	2,004,767	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	407,183	(1,771,132)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	324,678	1,411,645	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	306,427	(1,332,292)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	8,786	39,050	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	1,598	(6,947)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	7,223	(32,103)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Buy	485,625	2,108,663	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	524,075	(2,277,596)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	79,309	(345,120)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	4,307	(18,799)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	69,596	(303,781)	Ordinary
26-Apr-22	UBS Securities Australia Ltd	Sell	6,552	(28,597)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Buy	121,599	531,230	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	157,698	(685,644)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	1,232	(5,474)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Buy	571,639	2,510,494	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	557,940	(2,442,820)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	23,499	(102,171)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Buy	57,291	253,498	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Buy	23,571	103,020	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	5,605	(24,910)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	18,161	(78,110)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Buy	269,836	1,189,227	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	143,444	(628,864)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	166,954	(737,756)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	15,717	(69,450)	Ordinary

27-Apr-22	UBS Securities Australia Ltd	Sell	10,332	(45,654)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	22,931	(101,105)	Ordinary
27-Apr-22	UBS Securities Australia Ltd	Sell	437	(1,944)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	511	2,130	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	96,082	(402,520)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	20,553	87,200	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	60,523	(257,545)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	28,441	(122,325)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	6,716	28,158	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	715,294	3,030,905	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	722,903	(3,060,553)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	292,545	(1,240,123)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	99,641	(424,005)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	38,740	164,849	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	17,161	(73,024)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	36	155	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	34,872	(150,050)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	8,646	36,388	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	550,220	2,335,399	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	322,023	(1,365,082)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Buy	2,282	9,710	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	71,358	(303,782)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	4,416	(18,799)	Ordinary
28-Apr-22	UBS Securities Australia Ltd	Sell	6,717	(28,597)	Ordinary