



## Announcement Summary

**Entity name**

HORSESHOE METALS LIMITED

**Date of this announcement**

Monday May 02, 2022

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTION EXPIRING 02-MAY-2024 EX NIL	5,950,000	02/05/2022
New class - code to be confirmed	OPTION EXPIRING 02-MAY-2025 EX NIL	4,025,000	02/05/2022
New class - code to be confirmed	OPTION EXPIRING 02-MAY-2026 EX NIL	4,025,000	02/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

HORSESHOE METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

20123133166

**1.3 ASX issuer code**

HOR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

2/5/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 02-MAY-2024 EX NIL

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

2/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

2/5/2024

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HOR: FULLY PAID ORDINARY SHARES

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The general terms of the Employee Share Option Plan under which the securities are being issued are set out on the Company's Notice of General Meeting dated 27 October 2021, available at the following link: <https://horseshoemetals.com.au/wp-content/uploads/2021/10/Notice-of-General-Meeting-Proxy-Form.pdf>



**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

5,950,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 02-MAY-2025 EX NIL

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

2/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

2/5/2025

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

HOR: FULLY PAID ORDINARY SHARES

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Options are subject to the vesting condition that the relevant participant remain employed or engaged by the Company until 2 May 2023.

Issue details

**Number of +securities**

4,025,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTION EXPIRING 02-MAY-2026 EX NIL

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

2/5/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**



### Options Details

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<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.00000000	2/5/2026

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

HOR: FULLY PAID ORDINARY SHARES

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The general terms of the Employee Share Option Plan under which the securities are being issued are set out on the Company's Notice of General Meeting dated 27 October 2021, available at the following link: <https://horseshoemetals.com.au/wp-content/uploads/2021/10/Notice-of-General-Meeting-Proxy-Form.pdf>

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The Options are subject to the vesting condition that the relevant participant remain employed or engaged by the Company until 2 May 2024.

### Issue details

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**Number of +securities**

4,025,000

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HOR : ORDINARY FULLY PAID	545,492,881

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HORAAA : OPTION EXPIRING 10-FEB-2025 EX \$0.03	10,000,000
HORAZ : OPTION EXPIRING 15-DEC-2024 EX \$0.05	20,000,000
HORAY : OPTION EXPIRING 26-NOV-2025 EX \$0.09	3,000,000
HORAX : OPTION EXPIRING 26-NOV-2024 EX \$0.06	3,000,000
HORAW : OPTION EXPIRING 26-NOV-2023 EX \$0.03	3,000,000
New class - code to be confirmed : OPTION EXPIRING 02-MAY-2024 EX NIL	5,950,000
New class - code to be confirmed : OPTION EXPIRING 02-MAY-2025 EX NIL	4,025,000
New class - code to be confirmed : OPTION EXPIRING 02-MAY-2026 EX NIL	4,025,000





Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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