

**MEDUSA MINING LIMITED**

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3 May 2022

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

(ASX: MML)

The Directors of Medusa Mining Limited (ASX: MML) ("Medusa" or "the Company") are pleased to advise that Mr Aaron Treyvaud has been appointed as an independent Non-Executive Director of the Company.

Mr Treyvaud has more than 20 years of experience in the mining, finance and private equity sectors. His work for global investment banks and high-profile investment groups has included corporate strategy, mergers and acquisitions (M&A), debt and equity capital markets transactions, valuation and technical due diligence.

Aaron is currently a Partner at Vision Blue Resources (VBR), a company investing in clean energy related metal and mineral resource companies essential to the clean energy transition.

Prior to joining VBR he was Head of Corporate Development for I-Pulse Group (part of the Ivanhoe Group). Aaron was also previously Head of Business Development for QKR Corp, a former Director of Investec Resources' M&A team and worked at both Gresham Partners and UBS in Australia.

Aaron began his career as a mining consultant at Minserve Group having graduated in Engineering from the University of Queensland. He also holds a Masters of Applied Finance from Melbourne University.

In addition to Mr Treyvaud's role as an independent Non-Executive Director of the Company, he has been appointed as a Chair of the Nomination Committee and member of the Audit Committee, Remuneration Committee and Safety, Health and Environment Committee.

Mr Jeffery McGlinn, Executive Chairman of Medusa, commented:

"The Board is committed to building capability across the organisation and is delighted to welcome Mr Treyvaud. His industry skill and expertise are invaluable as we pursue our plans for growth, both through exploration and development of our high-quality assets and the potential for future business development".

An Appendix 3X for Mr. Treyvaud will be lodged separately.

This announcement has been authorised for release by the Board of Medusa Mining.

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+61 422 602 720**ABOUT MEDUSA**

Medusa is an unhedged, high-grade gold producer which operates the Co-O Gold Mine in the Philippines. The Company's FY22 guidance is for 87,000 to 90,000 ounces of gold production at an All-In-Sustaining-Cost ("AISC") of between US\$1,350 to US\$1,400 per ounce. Medusa has no long-term debt and is targeting new growth opportunities in the Asia Pacific region.