

ASX COD

# The New Copper Growth Story on ASX

Presentation to RIU Sydney Resources Roundup  
May 2022

**CCDA**  
MINERALS

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# RARE INVESTMENT OPPORTUNITY

ASX COD



## EXISTING JORC RESOURCES

- 1.1Mt of Contained CuEq Defined
  - 43Mt @ 1.84% CuEq (Emmie Bluff)
  - 18Mt @ 1.14% CuEq (Windabout)
  - 1.8Mt @ 1.67% CuEq (MG14)
- Scoping study well advanced



## DISCOVERY at EMMIE IOCG

- Aggressive drill campaign to expand Emmie IOCG
- Multiple additional IOCG targets across tenure



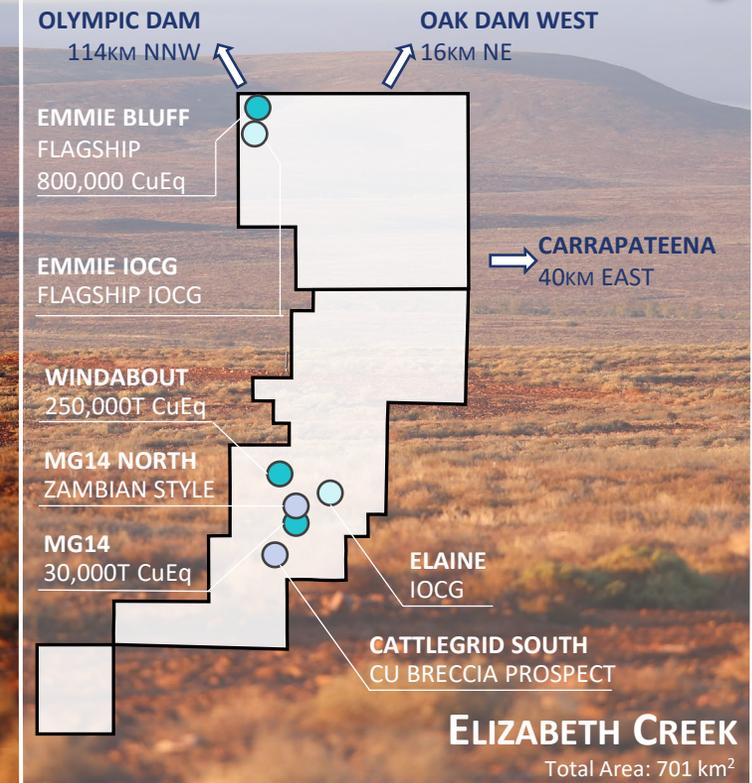
## TIER 1 LOCATIONS

- Elizabeth Creek; Olympic IOCG Copper Province
- Clear path to 100% ownership of Elizabeth Creek
- Cameron River<sup>1</sup>; Mount Isa Inlier



## STRATEGIC FOCUS

- Discovering and proving up copper resources, an essential metal for a low carbon future
- Major source of ethical, Australian cobalt
- On the hunt for Australia's next major IOCG deposit



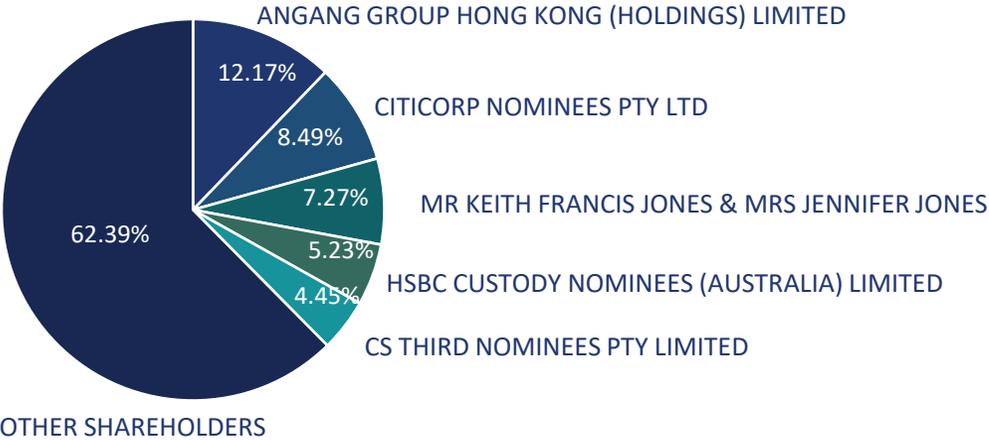
<sup>1</sup>Coda has the right to earn up to 80% interest in the Cameron River assets.



# CORPORATE STRUCTURE

## TOP 20 SHAREHOLDERS (as of 14 March 2022)

63%



COD

ASX Code

6,000,000

Options on Issue<sup>1</sup>  
(exercise price \$0.2145)

\$0.595

Share Price  
2 May 2022

\$58M

Market Capitalisation<sup>1</sup>

98,149,684

Ordinary Shares<sup>1</sup>

\$11.4M

Cash and Equivalents  
31 March 2022

## TORRENS MINING ACQUISITION -ELIZABETH CREEK CONSOLIDATION

- Off-market takeover offer to acquire Torrens with **0.23 new Coda shares offered for every 1 Torrens share held.**
- Coda has moved to compulsory acquisition which will see **Torrens 100% owned by Coda.**
- **Logical and natural** next step to consolidate Elizabeth Creek as 100% Coda owned.
- **Simplified Elizabeth Creek Structure** ahead of next phase of work.

\$73M

Indicative Market Cap<sup>2</sup>

124,531,067

Ordinary Shares  
Post Transaction<sup>3</sup>

<sup>1</sup> Based on Coda structure pre completion of Torrens Transaction

<sup>2</sup> Based on share price as at close on 2 May 2022

<sup>3</sup> Based on Coda structure post completion of Torrens Transaction



# BOARD OF DIRECTORS & SENIOR MANAGEMENT



**Keith Jones**

**NON-EXECUTIVE CHAIR**

Chartered Accountant and senior mining industry leader with over 40 years of corporate advisory experience including former Chairman of Deloitte Australia and former Chairman of Cannings Purple. Currently Non-Executive Director of Ora Banda Mining.



**Colin Moorhead**

**NON-EXECUTIVE DIRECTOR**

Highly experienced exploration and mine geologist, past president of the AusIMM, former member JORC Committee. Senior roles including CEO PT Merdeka Copper Gold Tbk, EGM Minerals at Newcrest Mining Ltd, and Geology Manager at Gosowong Gold. Currently NED at Aeris Resources, Xanadu, and Sihayo Gold.



**Robin Marshall**

**NON-EXECUTIVE DIRECTOR**

Experienced mining executive previously involved in managing the successful delivery of some of the world's largest resource projects, including Chairman of the Gruyere Steering Committee, major iron ore projects for BHP Billiton Iron Ore and North Ltd.



**Paul Hallam**

**NON-EXECUTIVE DIRECTOR**

Accomplished resource industry leader who has been directly responsible for the delivery and operation of 11 gold, base metals, and iron ore projects over 40 years. Former executive at FMG, Newcrest and current NED of Sandfire Resources and Greatland Gold.

*More information regarding these directors can be found in Appendix B.*



**Chris Stevens**

**CHIEF EXECUTIVE OFFICER, DIRECTOR**

Mineral economist, feasibility and project valuation specialist. Former CEO of Gindalbie Metals, led the acquisition and demerger in 2019. Former Director of Mining Operations Consulting at PwC, senior commercial and consulting roles across mining, oil and gas. BA (Hons) Oxford University, MSc in Mineral Economics (WASM), FAusIMM.



**Kudzai Mtsambiwa**

**CHIEF FINANCIAL OFFICER**

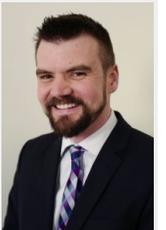
Chartered Accountant with 14 years' experience in the international resources sector. Lengthy career with West African-focused, Perseus Mining – where he held the roles of Group Planning & Business Analyst and Group Financial Controller for seven years. MSc in Mineral Economics (WASM).



**Susan Park**

**COMPANY SECRETARY**

Over 25 years' experience in the corporate finance industry and extensive experience in Company Secretarial and Non-Executive Director roles with ASX, AIM and TSX listed companies. Susan is currently Company Secretary of several ASX listed companies.



**Matt Weber**

**MANAGER - GEOLOGY**

Exploration geologist and mineral economist with over a decade's exploration experience working with Rio Tinto and multiple exploration companies across Western Australia focussing on gold, iron ore and base metals. MSc in Mineral Economics (WASM).



# COPPER MARKET

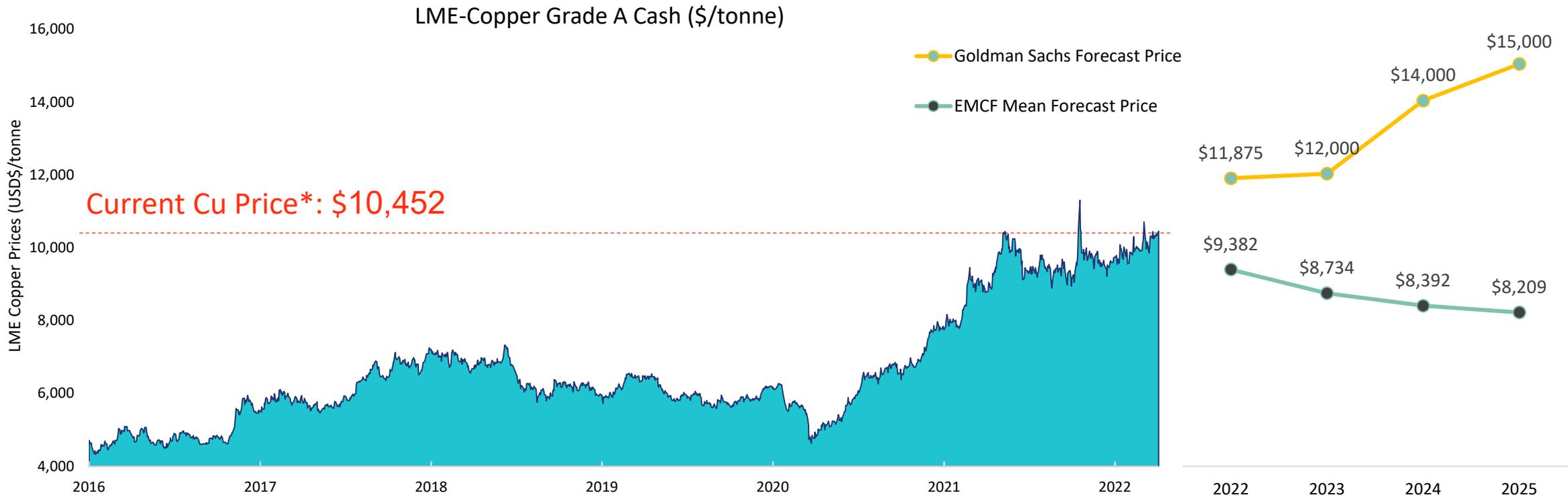
Copper holds a crucial role in the development of the modern world. Applications for copper are set to heighten in unison with the world's growing energy needs and transition towards a greener future.

## DEMAND

Demand remains strong as pressure to cut greenhouse gases and drive efficiency is contributing to the **rising tide of electrification**.

## SUPPLY

The copper supply is **dwindling** as grades decline, input costs increases, and market faces a **scarcity of high-quality projects**.



# CODA PIPELINE OF PROJECTS

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H1 2022

H2 2022

## EMMIE IOCG

Emmie IOCG Drilling  
Emmie IOCG Geophysics

- High value, high reward exploration in a proven IOCG system

## COPPER-COBALT STUDY

Met and Processing Studies  
Mining and Power Studies  
TSF/Enviro/Logistics Studies  
**Scoping Study**

- 1.1Mt CuEq in JORC Resources
- ESG friendly, copper-cobalt development opportunity in Tier 1 jurisdiction

## CAMERON RIVER

Geophysics – IP Survey  
Heritage and Clearances  
Stage 1 Drill Program

- Multiple shallow, drill ready targets in copper-country QLD

# ELIZABETH CREEK OVERVIEW

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★  
ELIZABETH CREEK

## EMMIE IOCG

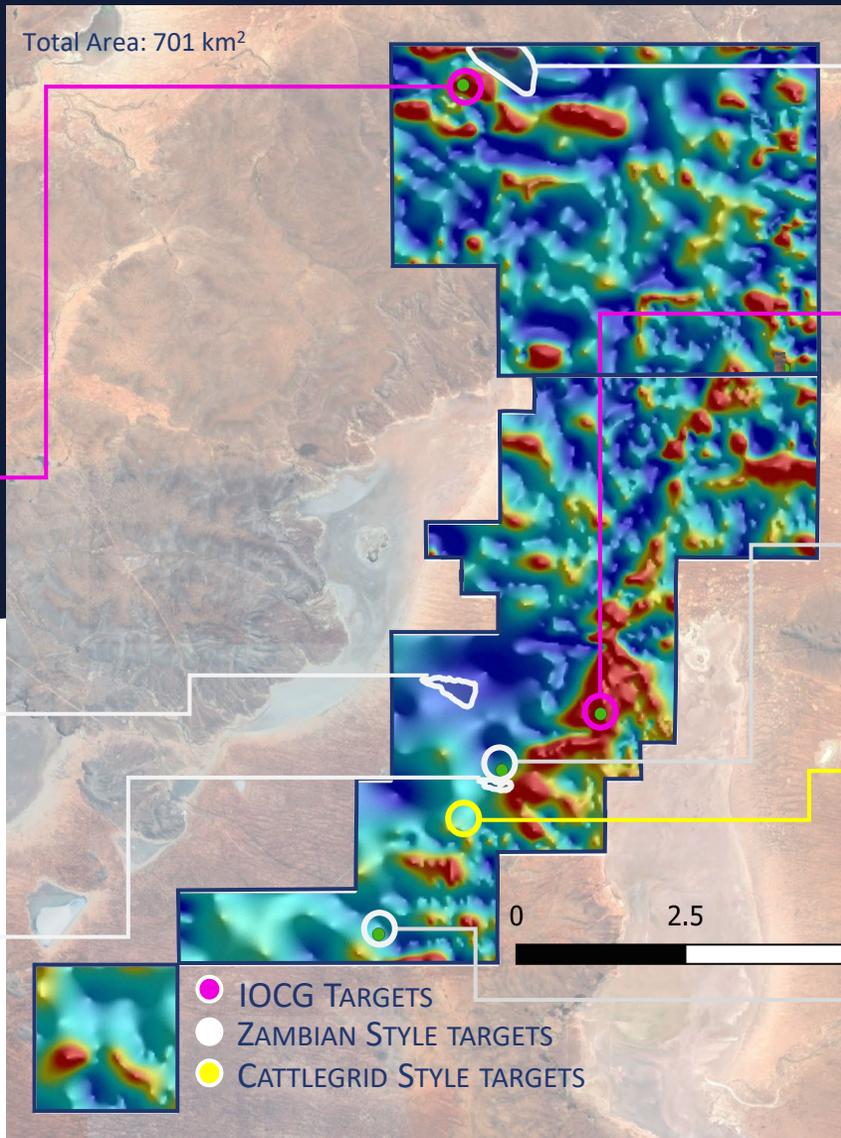
Major IOCG mineralised system identified over wide area. Aggressive multi-rig program to test and define the deposit.

## WINDABOUT — JORC 2012 INDICATED

2012 JORC Compliant Mineral Resource  
17.67 MT @ 0.77% Cu, 0.05% Co, 8 g/t Ag,  
249,000 T Contained Cu Eq.

## MG14 — JORC 2012 INDICATED

2012 JORC Compliant Mineral Resource  
1.83 MT @ 1.24%Cu, 0.03% Co, 14 g/t Ag,  
31,000 T Contained Cu Eq.



## EMMIE BLUFF

2012 JORC Compliant Mineral Resource  
43.3 MT @ 1.3% Cu, 470ppm Co, 11 g/t Ag,  
800,000 T Contained Cu Eq.

## CENTRAL ELAINE ZONE

IOCG prospect backed by geophysics and recent success at Emmie Bluff Deeps.

## MG14 NORTH

Near-term potential to expand existing  
MG14 Indicated Resource.

## CATTLEGRID SOUTH

Extensive historical drilling, rapid pathway to  
Resource estimate.

## POWERLINE

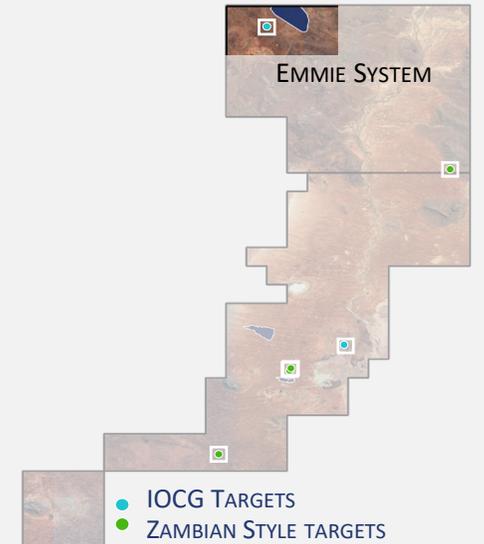
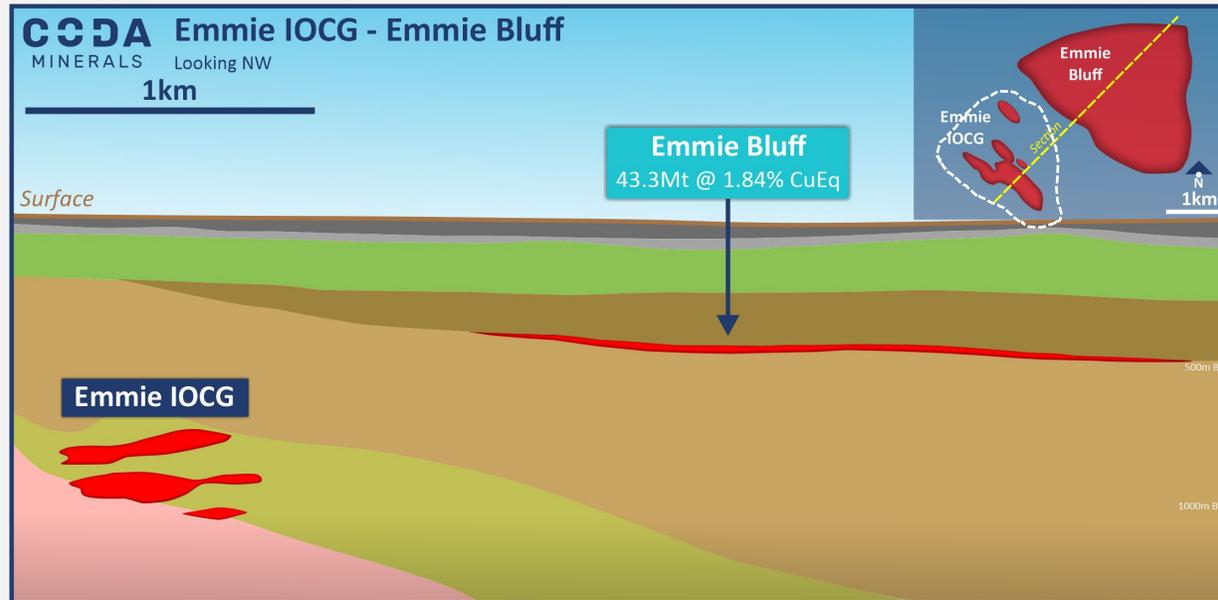
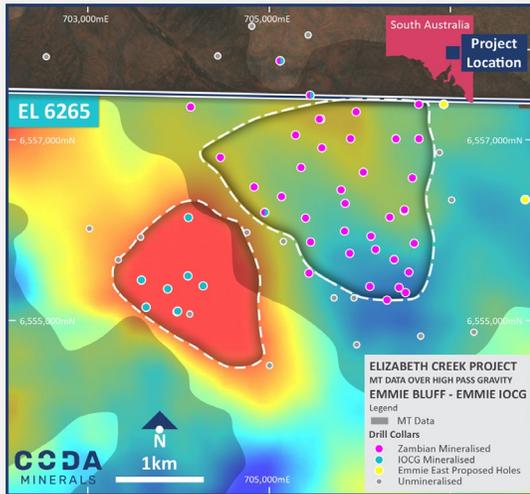
Shallow Zambian style target, to be drilled in  
2022.



# Emmie System

Sedimentary Copper-Cobalt and IOCG Copper-Gold  
in a large, synergistic copper rich system.

# EXPLORATION MODEL AT EMMIE SYSTEM



## EMMIE IOCG

Large-scale, early stage copper-gold deposit approximately 400m below Emmie Bluff.

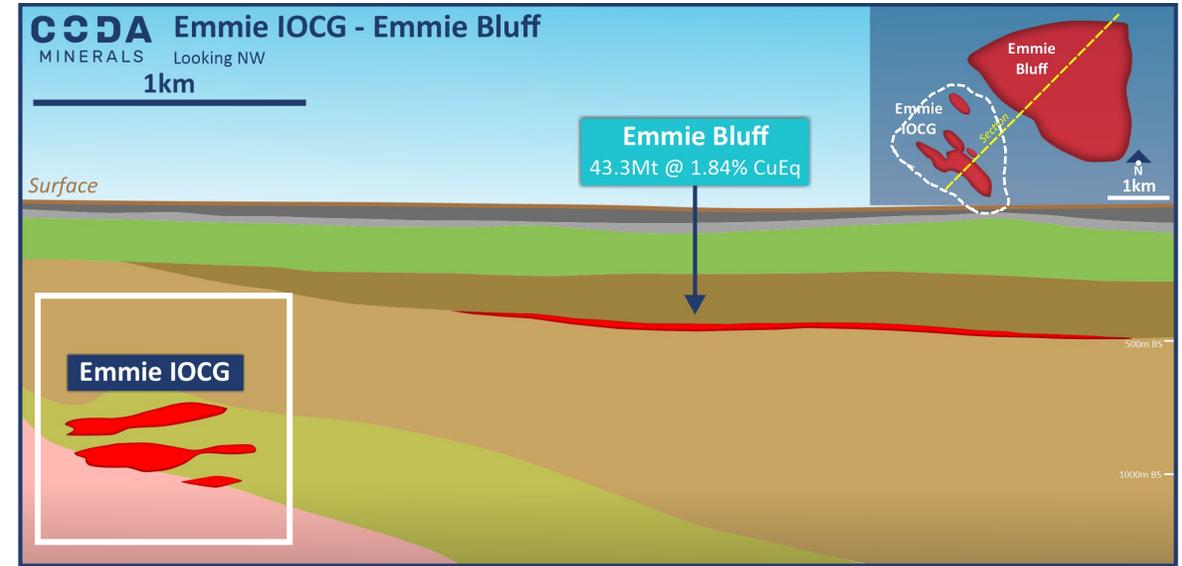
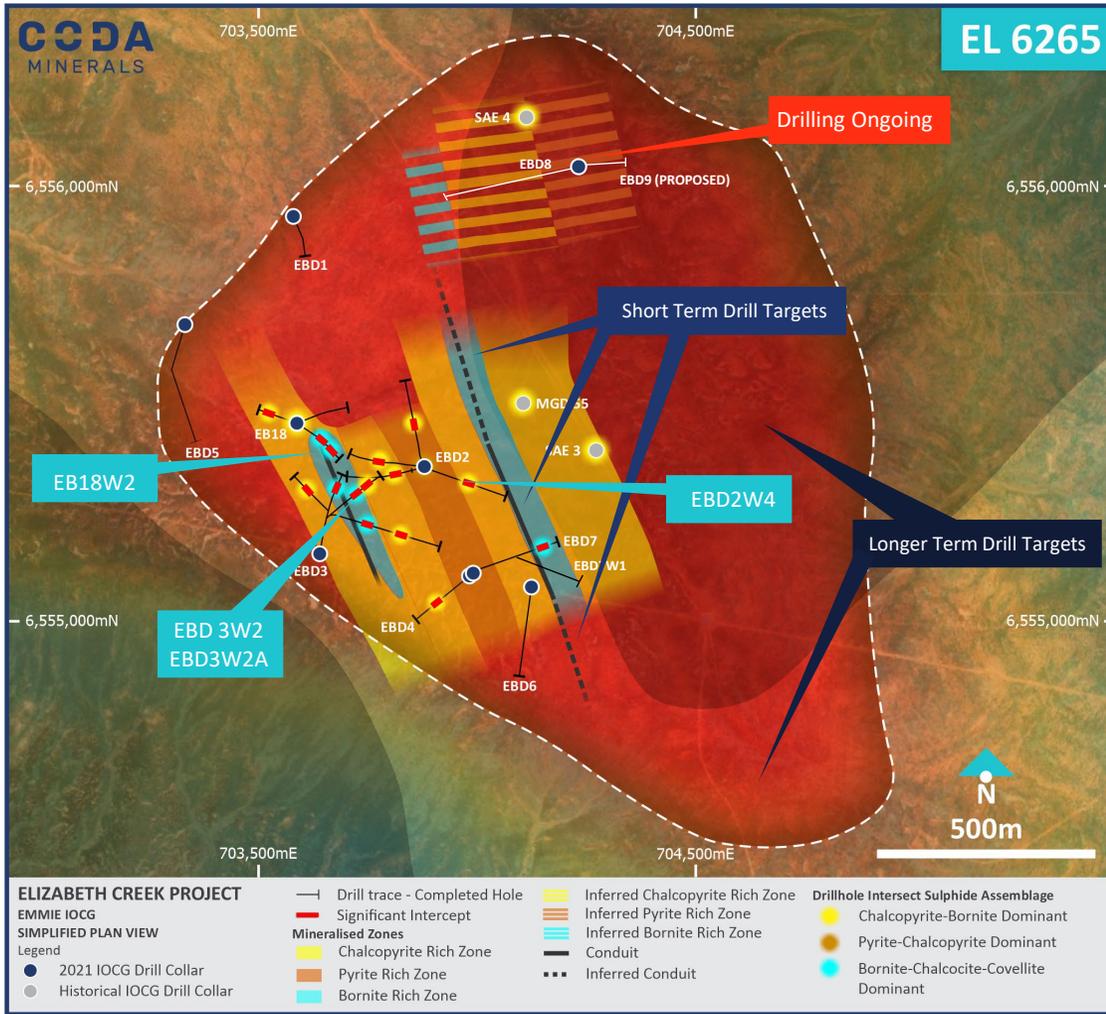
## EMMIE BLUFF

JORC 2012 Resource 43Mt@1.84% CuEq  
Sediment hosted Copper-Cobalt, approximately 400m deep.



# EXPLORATION MODEL AT EMMIE SYSTEM

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EBD3W2	<b>BORNITE DOMINATED</b>	67m	803m	27m @	2.0% Cu, 0.29 g/t Au
	CHALCOPYRITE DOMINATED		912m	42m @	1.2% Cu, 0.28 g/t Au
EBD3W2A	<b>BORNITE DOMINATED</b>	10m	814m	10m @	2.9% Cu, 0.39 g/t Au
	CHALCOPYRITE DOMINATED	5m	832m	5m @	0.8% Cu, 0.32 g/t Au
		37m	907m	37m @	1.0% Cu, 0.28 g/t Au
EB18W2	<b>BORNITE DOMINATED</b>	24m	815m	24m @	2.2% Cu, 0.29 g/t Au
		13m	902m	13m @	3.5% Cu, 0.64 g/t Au
EBD2W4	CHALCOPYRITE DOMINATED	43m	922m	35m @	1.0% Cu, 0.29 g/t Au
			980m	8m @	0.6% Cu, 0.04 g/t Au

BEST DRILL RESULTS

<sup>1</sup> Figures been rounded to the closest meter for simplicity

<sup>2</sup> Copper grades have been rounded to tenth degree for simplicity

Please see ASX releases on [28 July 2021](#), [23 August 2021](#), [6 & 22 December 2021](#) and [28 February 2022](#) for full details of all mineralised holes and Table 1

# BROADER IOCG POTENTIAL

## Priority Focus - Emmie IOCG

Ongoing drilling to extend and grow the Emmie IOCG mineralised footprint.

## Additional Opportunities - Elaine

Enormous, significantly underexplored gravity anomaly with unexplained low grade copper. Further drilling required

## Additional Opportunities - Other

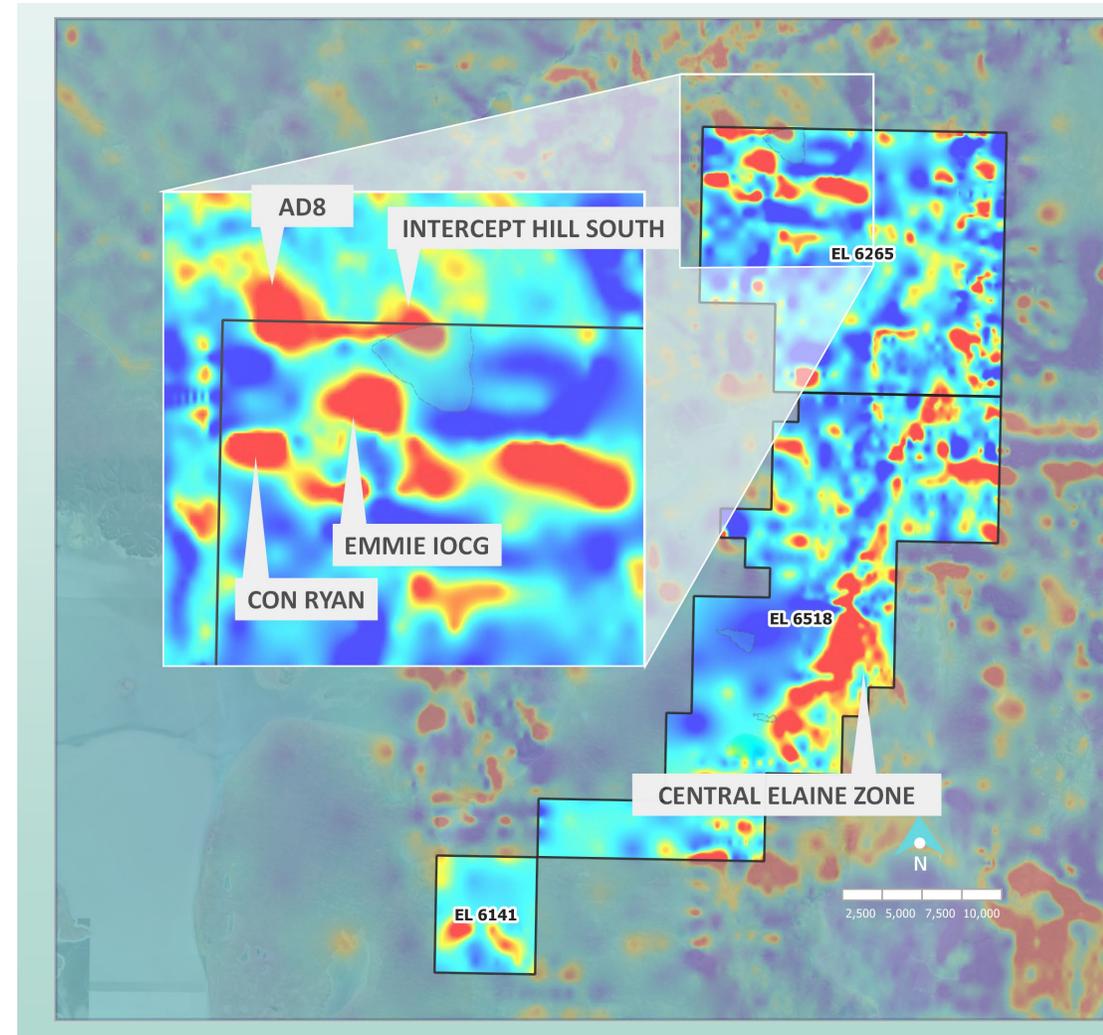
Elizabeth Creek remains **prime IOCG real estate** with numerous untested and undertested anomalies, including:

**Intercept Hill South:** Unexplained IOCG mineralisation immediately north of the tenement boundary, Gravity anomaly extends into Coda ground:

- IHAD 2 (80m of anomalism, peak grades 1.3% Cu, 0.18 g/t Au)<sup>1,2</sup>
- IHAD 5 (100m of anomalism, peak grades 10.5% Cu, 2.15 g/t Au)<sup>1,3</sup>

**AD8:** Geophysically attractive anomaly likely structurally related to Emmie IOCG, extends into Coda ground. No drilling to basement depth.

**Con Ryan:** Underexplored coincident magnetic/gravity anomaly immediately east of Emmie IOCG.



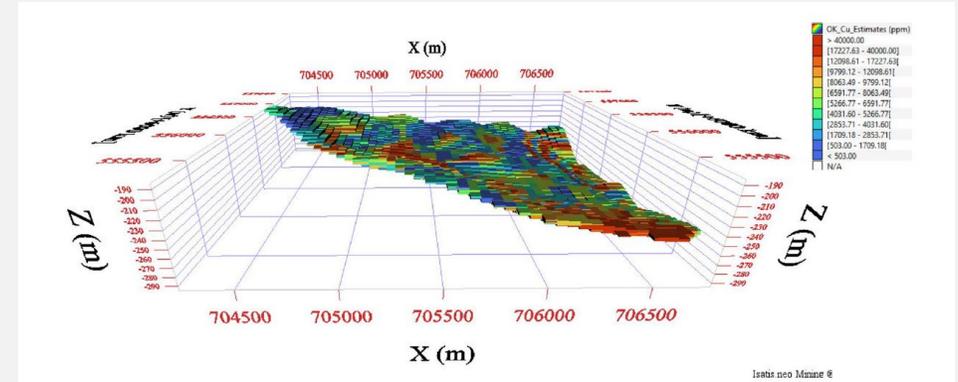
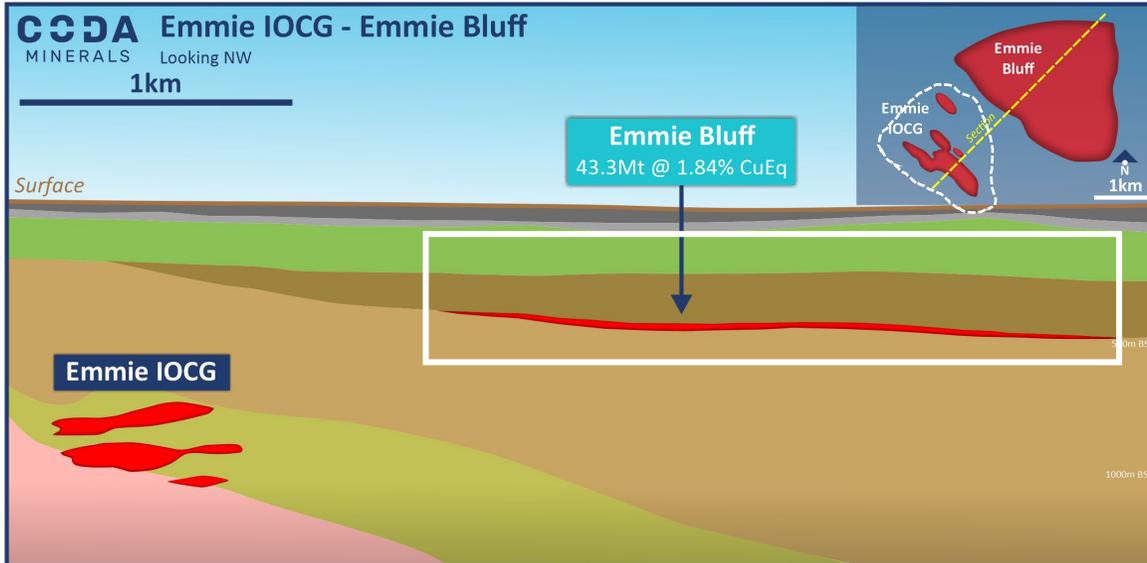
<sup>1</sup> Numbers have been rounded

<sup>2</sup> Drilled by Argo Exploration, 2007. Data extracted from SARIG Envelope 10328, available <https://mer-env.s3.amazonaws.com/ENV10328.pdf>

<sup>3</sup> Drilled by Argo Exploration, 2008. Data extracted from SARIG Envelope 10328, available <https://mer-env.s3.amazonaws.com/ENV10328.pdf>



# EMMIE BLUFF RESOURCE – 43MT @1.84% CuEq



Isometric west view of Emmie Bluff upper Tapley lode (5 times vertical exaggeration)

Category	Copper Equivalent			Copper		Cobalt		Silver	
	Tonnes (Mt)	Grade (% CuEq)	Contained Metal (kt)	Grade (% Cu)	Contained Metal (kt)	Grade (ppm Co)	Contained Metal (kt)	Grade (g/t Ag)	Contained Metal (MOz)
Indicated	38.8	1.9%	735	1.3%	515	500	19	11	15
Inferred	4.5	1.4%	62	1.1%	47	230	1	9	1
<b>Total</b>	<b>43.3</b>	<b>1.84%</b>	<b>797</b>	<b>1.3%</b>	<b>562</b>	<b>470</b>	<b>20</b>	<b>11</b>	<b>15.5</b>

<sup>[1]</sup>See Coda Minerals ASX announcement on 20 December 2021 for Competent Person's statement and full details

**STANDOUT 43MT MAIDEN Cu-Co RESOURCE**  
 Maiden Mineral Resource of 43Mt @ 1.3% Cu, 470 ppm Co, 11 g/t Ag and 0.15% Zn (1.84% CuEq) reported at a cut-off grade of 1% CuEq  
 - 560kt Cu, 20kt Co, 15.5Moz Ag and 66kt Zn (800kt CuEq)



# ADVANCED INDICATED RESOURCES

## 1,100,000t of Contained Copper Equivalent

In JORC compliant mineral resource defined across the Emmie Bluff, Windabout and MG14 sedimentary Copper-Cobalt deposits.

## Advanced Metallurgical Understanding

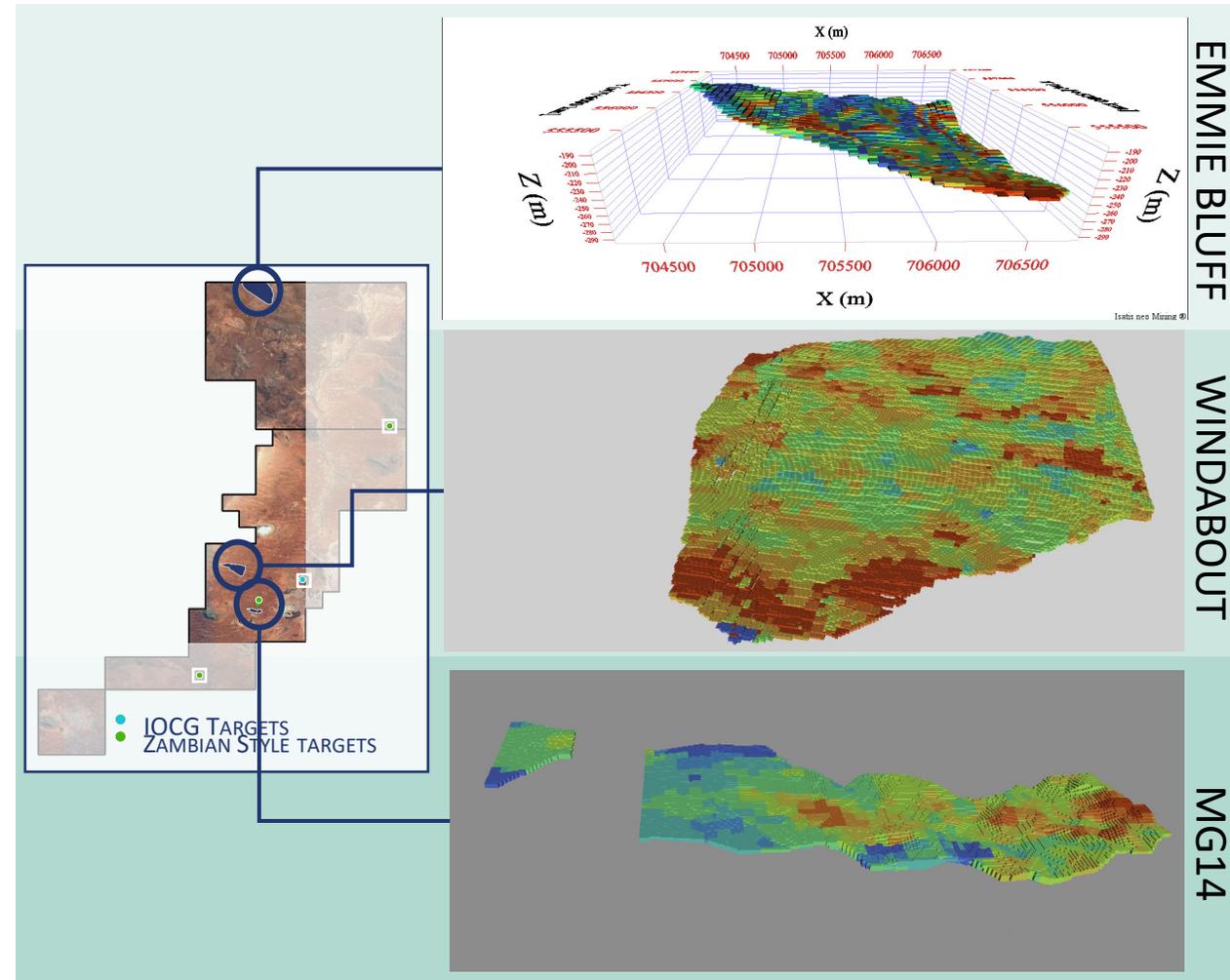
Metallurgical test work materially advanced, ongoing optimisation studies.

## Scoping Study advancing on time and budget

Scoping study to cover Emmie Bluff (underground), MG14, and Windabout (Open Pit) materially advanced including mining, infrastructure and flowsheet design.

## JORC 2012 Mineral Resources

EXISTING JORC 2012 MINERAL RESOURCES							
	Category	Mt	Cu%	Co%	CuEq% <sup>6</sup>	Contained Cu (t)	Contained CuEq (t)
Windabout <sup>1,2</sup>	Indicated	17.67	0.77	0.05	1.41 <sup>4</sup>	136,000	249,000
MG14 <sup>1,2</sup>	Indicated	1.83	1.24	0.03	1.67 <sup>4</sup>	23,000	31,000
Emmie Bluff		43.3	1.30	0.047	1.84	562,000	797,000
<b>Total</b>						<b>721,000</b>	<b>1,100,000</b>



<sup>1</sup> Numbers have been rounded

<sup>2</sup> (JORC 2012 Indicated) 0.5% CuEq. cut-off. See Gindalbie Metals ASX announcement on 19 January 2018 for Competent Person's statement and full details

<sup>3</sup> JORC 2012 Indicated) 1.0% CuEq. cut-off. See Coda Minerals ASX announcement on 20 December 2021 for Competent Person's statement and full details

<sup>4</sup> Copper equivalent calculated using the following formula  $CuEq\% = Cu\% + 0.0012 \times Co\ ppm$

<sup>5</sup> Copper equivalent calculated using the following formula  $CuEq\% = Cu\% + 0.00068 \times Co\ ppm + 0.337 \times Zn\ \% + 90.3 \times (Ag\ ppm)/10000$

<sup>6</sup> Although CuEq calculation differs between the resources, the company believe it is reasonable to compare and combine the contained tonnes





# Cameron River

Hydrothermal copper-gold deposits

# QUEENSLAND – CAMERON RIVER PROJECT

Coda is earning up to 80% ownership of the Cameron River Copper-Gold Project through low-risk, staged expenditure.

## Tier 1 Location

Located in prospective Mt Isa Inlier, one of Australia's premier base metals terranes. Geological and structural setting are ideal for Cloncurry-style IOCG deposits.

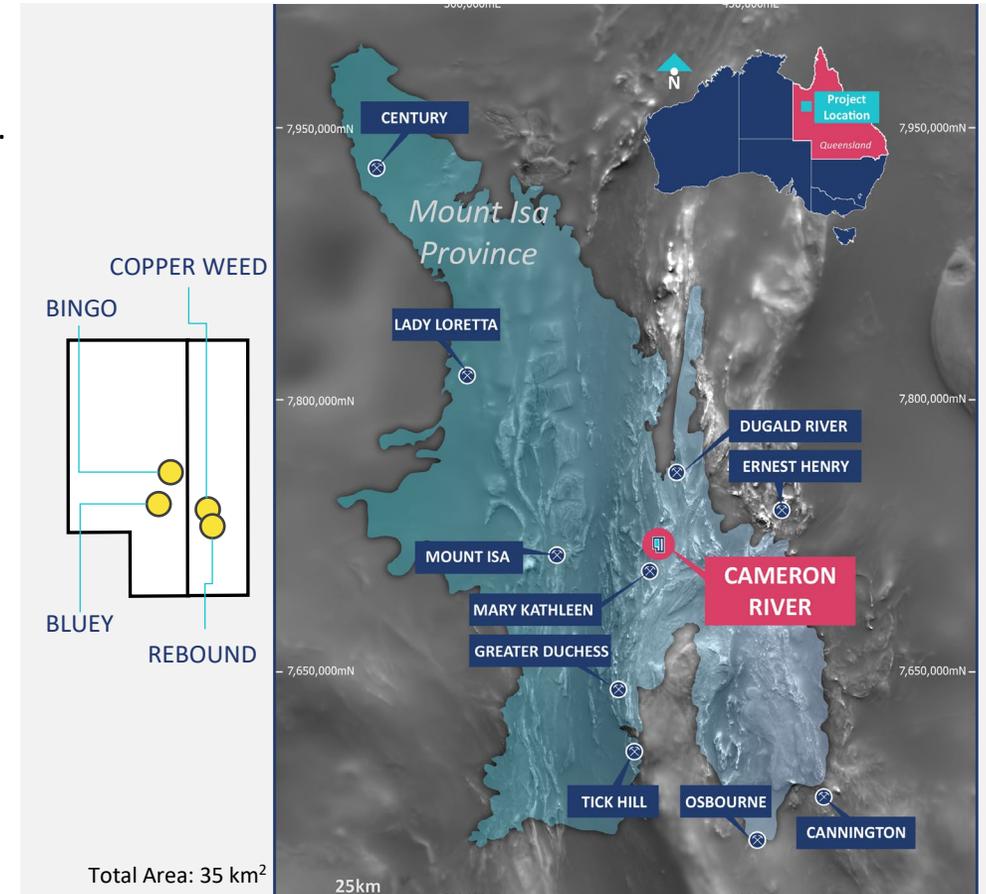
## Synergy with Current Copper Portfolio

Provides Coda with additional exposure to buoyant copper market through highly prospective copper-gold exploration assets.

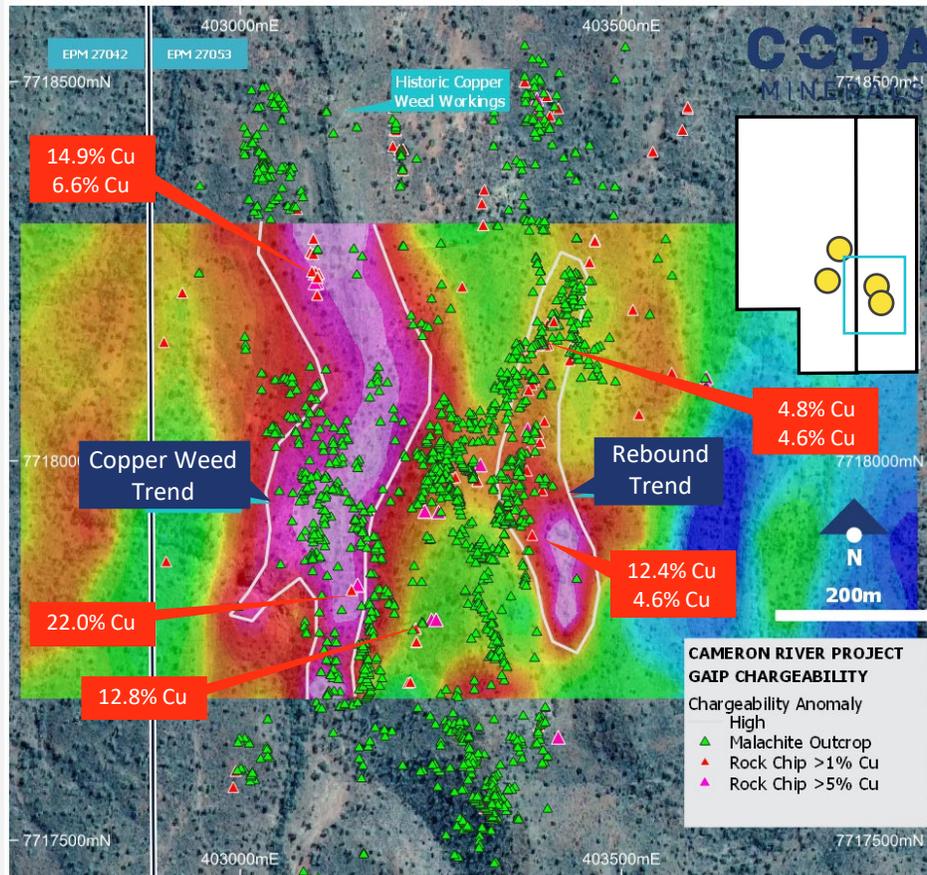
## Drill Ready Targets

Recent and historical geophysics and geochemistry provide extensive evidence of prospectivity. Numerous drill ready targets have been identified across the tenure.

## Low Risk Staged Farm In



Preliminary IP survey results shows promising chargeability and conductivity anomalies that coincide with rock chip results around the mineralised Rebound trend and southern Copper Weed mineralisation.



## Detailed Mapping

- Exceptionally detailed historical mapping of deposits and surrounds at 1:1000,
- Comprehensive documentation of observable malachite at surface.
- Highly valuable corollary to geophysical trends, highlighting significance of radiometrics for alteration mapping and key lithostructural corridors identified in aeromagnetics.

## IP Results

IP surveys have been instrumental in driving recent discoveries in the Mt Isa Inlier. Disseminated sulphide mineralisation is reflected in IP as a chargeability anomaly.

- **Rebound:** Moderate chargeability anomaly, increasing in intensity to the south
- **Copper Weed:** Strong north/south trending chargeability anomaly associated with (and extending substantially beyond) historical workings

## Rock Chip Results

- Extensive historical and recent rock chip programs show copper enrichment up to and in excess of 20% Cu at primary target areas.
- Strong coincidence between mapped malachite/rock chip results and IP anomalism. Indicative of sulphide retention below supergene blanket.



# BLUEY AND BINGO

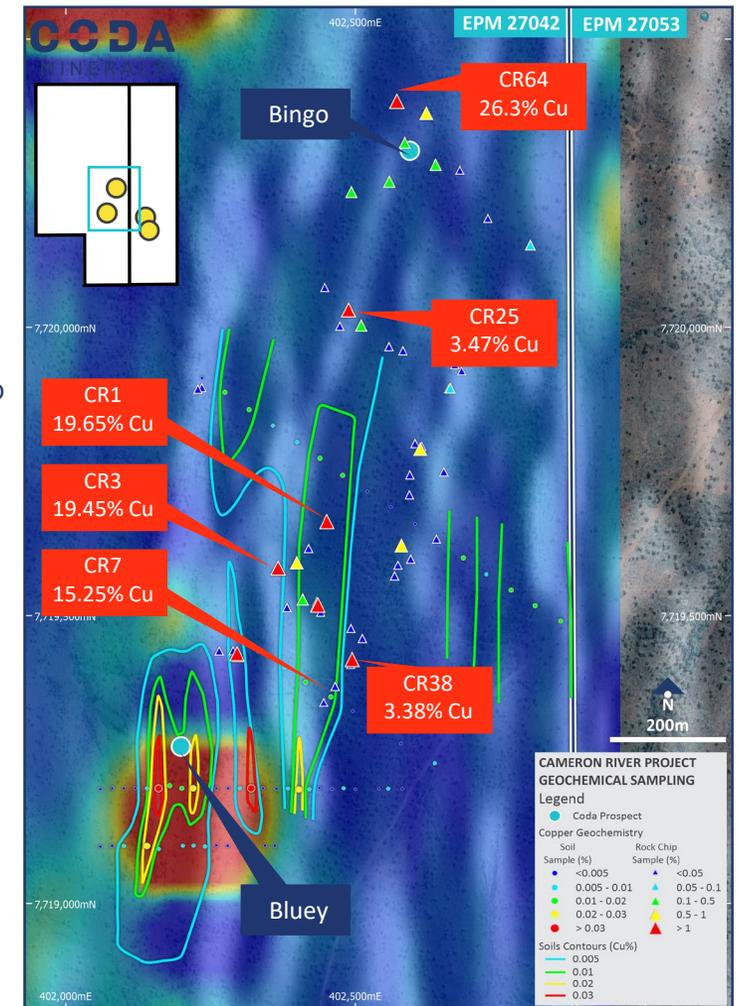
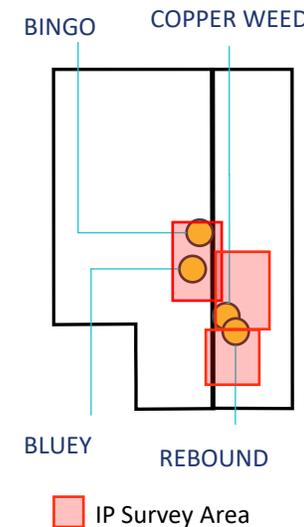
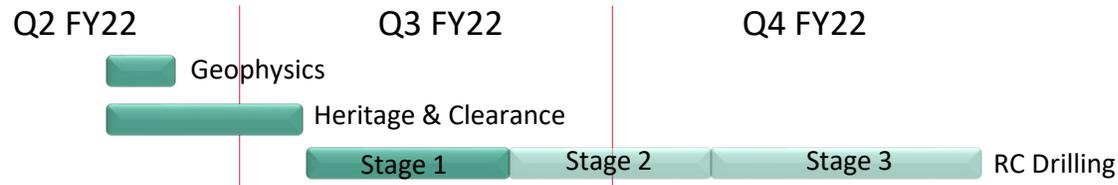
1,400m x 600m new zone of mineralisation has been identified at the Bluey and Bingo north-west of the Copper Weed and Rebound prospects.

## Prospectivity

- North-south trend anomalies identified from VTEM survey.
- Rock chip and soil sampling program confirmed mineralisation over the surface response from the VTEM target and replicated high grade results from historical sampling in the area.

## Next Steps

- IP surveys ongoing in the Copper Weed, Rebound, Bluey and Bingo.
- Heritage surveys complete; approvals advancing
- Comprehensive drill program targeting all four prospects planned to commence in Q3 2022,



Contoured copper percent in soils associated with late time VTEM anomalies and parallel the north-south magnetic trends in the area.



# ESG COMPLIANCE & THE GREEN ECONOMY

**Emmie Bluff presents opportunities for value creation in a greening and increasingly ethically focused world.**



## COPPER AND COBALT

Coda's focus is on key commodities driving the green revolution, with extraordinary anticipated demand growth.



## SUPPLY CHAIN PREMIUMS

Conflict-free, ethical supplies of cobalt are rare and sought after by manufacturers, likely to attract a premium.



## ENVIRONMENTAL COMMITMENT

Coda is committed to environmentally responsible operations and is actively researching low impact lixivants for application at Elizabeth Creek.



## STRONG RELATIONSHIP WITH TRADITIONAL OWNERS

Coda has a strong, productive and respectful relationship with the Traditional Owners of the land on which it works.



# WHY INVEST IN CODA



**FAST-PACED  
TRANSFORMATIONAL  
ONGOING WORK  
PROGRAM**



**STRONG  
FOUNDATIONS;  
HIGHLY EXPERIENCED  
BOARD**



**1.1MT OF CuEQ AT  
MG14, WINDABOUT  
& EMMIE BLUFF  
(JORC 2012 INDICATED)**



**ADVANCING DRILL  
BACKED EMM IOCG  
DISCOVERY**



# Appendices

## Copper & Future Minerals



## Mineral Resources & Competent Person Statement

### Mineral Resources and Exploration Targets

- MG14 Indicated Mineral Resource:** The information is extracted from the report entitled "Mt Gunson Copper-Cobalt Project Update" created on 19 January 2018 and is available to view on <https://www.asx.com.au/asxpdf/20180119/pdf/43qxphjd18l2x0.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- Windabout Indicated Mineral Resource:** The information is extracted from the report entitled "Mt Gunson Copper-Cobalt Project Update" created on 19 January 2018 and is available to view on <https://www.asx.com.au/asxpdf/20180119/pdf/43qxphjd18l2x0.pdf>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.
- Emmie Bluff Mineral Resource:** The information is extracted from the report entitled "Standout 43Mt Maiden Cu-Co Resource at Emmie Bluff" created on 20 December 2021 and is available to view on [https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02469004-6A1069433?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02469004-6A1069433?access_token=83ff96335c2d45a094df02a206a39ff4). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

### Competent Person Statement for JORC 2012 Mineral Resources

This report was prepared in accordance with the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' ("JORC Code") by Tim Callaghan, who is a Member of the Australian Institute of Mining and Metallurgy ("AusIMM"), has a minimum of five years' experience in the estimation and assessment and evaluation of Mineral Resources of this style and is the competent Person as defined in the JORC Code. This announcement accurately summarises and fairly reports his estimations and he has consented to the resource report in the form and context it appears.

The MG14 and Windabout Mineral Resource at the Mount Gunson Copper-Cobalt Project has been estimated by Mr Tim Callaghan, an external consultant, and is reported under the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (see Gindalbie Metals ASX announcement 19 January 2018 titled: Mt Gunson Copper-Cobalt Project Update).

### Competent Person Statement for JORC 2012 Mineral Resources – Emmie Bluff

The information in this statement that relates to the Mineral Resource Estimates is based on work done by Dr Michael Cunningham of Sonny Consulting Services Pty Ltd. The information in this report which relates to exploration results is based on information compiled by Mr. Matthew Weber, who is an employee of the company.

Dr Cunningham and Mr Weber are Members of the Australasian Institute of Mining and Metallurgy and have sufficient relevant experience to the style of mineralisation and type of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.

The Competent Persons consent to the inclusion in this report of the matters based on the information compiled by them, in the form and context in which it appears.





**Keith Jones** BBus, FCA, FAICD, FFin

**Non-Executive Chairman**

Mr Jones is an experienced public company Chairman with a background of over 40 years professional experience providing advisory and consulting services to the mining and resources sector. Mr Jones served for 10 years on the Board of Deloitte Australia and was elected Chairman of Deloitte Australia for four years. He is the former Chairman of Gindalbie Metals Limited and Cannings Purple and currently serves as a Non-Executive Director of ASX listed Ora Banda Mining Limited. Mr Jones has significant executive leadership experience serving for 15 years as the Managing Partner of Deloitte in Western Australia and as Leader of the National Chinese Services Group and National Energy and Resources Group. As a Partner of Deloitte, Mr Jones provided Audit, Corporate Finance and Advisory Services to a wide range of corporate clients with a focus on the resources sector. He has also advised on numerous transactions, capital raisings, valuations and takeovers as advisor or expert.



**Robin Marshall** I.Eng (UK), MAICD

**Non-Executive Director**

Mr Marshall has previously been involved in managing the successful delivery of some of the world's largest resource projects, including major iron ore projects for BHP Billiton and North Limited. At Vale Inco, he held the position of Project Director with responsibility for delivery of the multi-billion dollar Goro Nickel Project in New Caledonia through to its commissioning in early 2009. At BHP Billiton Iron Ore, Mr Marshall held the position of Vice President – Asset Development Projects with responsibility for the development of a number of projects in the first wave of expansion in the iron ore business sector. In addition to these roles, Mr Marshall also previously held key positions of Project Manager for the West Angelas Iron Ore Project with North Limited, Project Director with Iron Ore Company of Canada, Manager Projects for Forrestania Gold/LionOre Australia, Manager Engineering & Project Services for Western Mining Corporation and Project Manager for Nedpac (Signet Engineering).



**Paul Hallam** BE(Hons)Mining, FAICD, FAU SIMM

**Non-Executive Director**

Mr Hallam has more than 40 years Australian and international resource industry experience. His operating and corporate experience is across a range of commodities (iron ore, bauxite, alumina, aluminium, gold, silver, copper, zinc and lead) and includes both surface and underground mining. Mr Hallam retired in 2011 to pursue a career as a professional non-executive director. He has held Australian and international non-executive director roles since 1997. His former executive roles include Director – Operations with Fortescue Metals Group, Executive General Manager – Developments & Projects with Newcrest Mining Limited, Director – Victorian Operations with Alcoa and Executive General Manager – Base and Precious Metals with North Ltd. Mr Hallam is a qualified mining engineer and holds a BE (Hons) from Melbourne University and a Certificate of Mineral Economics from Curtin University. He is a Fellow of the Australian Institute of Company Directors and the Australasian Institute of Mining & Metallurgy.



**Colin Moorhead** BSc(Hons) FAusIMM (CP) GAICD

**Non-Executive Director**

Mr Moorhead is an experienced mining professional. He is well recognised in the mining industry, including building safe, successful and highly regarded technical teams; ability to develop and deliver strategy, culture and governance; a thorough understanding of the technical, legal and commercial aspects of the mining business with an exposure to many different cultures and operating environments. Also recognised as a leader in the areas of health, safety, environment and community. Prior to joining Coda Minerals, he served as CEO PT Merdeka Copper Gold Tbk (2016-2018), EGM Minerals, Newcrest Mining Ltd, Australia (2008- 2015), GM Resources & Reserves of the same company (2006- 2008), Geology Manager, PT Nusa Halmahera Minerals, Gosowong Gold Mine, Indonesia (2003-2006), Technical Services Manager, Cadia Holdings Ltd, NSW, Australia (1997-2003), and various other positions in the mining industry in a career spanning 33 years since 1987. Mr. Moorhead a former member of The JORC Committee and also served as President of the Australasian Institute of Mining and Metallurgy (AusIMM) for 2017-2018.





**Chris Stevens** BA (Hons), MA (Oxon), MSc, GAICD

**Chief Executive Officer, Director**

Mr Stevens is an experienced resources executive and mineral economist who, prior to joining Coda Minerals, held the role of CEO at Gindalbie Metals and was instrumental in the negotiation and implementation of the successful demerger of Coda Minerals from Gindalbie and the acquisition of Gindalbie by Ansteel. Prior to joining Gindalbie, Mr Stevens was the Western Australian Mining Consulting Lead at PricewaterhouseCoopers (PwC), where he managed professional teams to devise strategy, evaluate investment options and assist in delivery of major transactions for various ASX listed mining and energy companies. Mr Stevens has held senior roles in the mining industry including General Manager- Commercial at Asia Iron and Commercial Manager at Gindalbie Metals. In addition to his executive resources experience, Mr Stevens has over 18 years' experience working with Chinese companies in commercial consulting and private equity. Mr Stevens holds an Honours degree from the University of Oxford, a Master of Science in Mineral Economics from Curtin University, and is a fluent Chinese and Spanish speaker.



**Kudzai Mtsambiwa** Bcom (Hons), CA, MSc

**Chief Financial Officer**

A Chartered Accountant with 14 years' experience in the international resources sector, Mr Mtsambiwa joins Coda following a lengthy career with the leading West African-focused gold producer Perseus Mining (ASX: PRU) – where he most recently held the roles of Group Planning & Business Analyst and Group Financial Controller for seven years. He joined Perseus as Group Accountant in 2010. During his time at Perseus, Mr Mtsambiwa gained extensive commercial and financial experience during the Company's rapid growth phase, including exploration as well as the development and operation of several major mines spanning multiple jurisdictions. Mr Mtsambiwa holds an Honours degree from the University of Western Australia, and a Master of Science in Mineral Economics from Curtin University.



**Susan Park** BCom, ACA, F Fin, FGIA, FCIS, GAICD

**Company Secretary**

Ms Park has 25 years' experience in the corporate finance industry and extensive experience in Company Secretarial and Non-Executive Director roles with ASX, AIM and TSX listed companies. Ms Park holds a Bachelor of Commerce, is a Member of the Australian Institute of Chartered Accountants, a Fellow of the Financial Services Institute of Australasia, a Graduate Member of the Australian Institute of Company Directors, a Fellow of Governance Institute of Australia and a Fellow of the Chartered Governance Institute. She is currently Company Secretary of several ASX listed companies.



**Matt Weber** BSc, BSc, MSc, MAUSIMM

**Manager – Economics & Geology**

Mr Weber is an exploration geologist with approximately ten years' experience in the WA mining and exploration sector. Prior to his time at Gindalbie, Mr Weber held a role in the resources policy division at the WA Department of Mines, Industry Regulation and Safety. Mr Weber has previously held exploration geology roles across a number of small exploration companies, focussing on gold, iron ore and base metals, and spent time as a member of the exploration team for Rio Tinto in their Pilbara iron operations. Mr Weber holds bachelor's degrees in Applied Geology and Environmental Biology, and a Master of Science in Mineral Economics from Curtin University.



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