

Alto Metals Ltd is Presenting at the RIU Sydney Resources Round-up

Alto Metals Limited (ASX: AME) (Alto or Company) is pleased to advise that Managing Director, Matthew Bowles, is presenting at the RIU Sydney Resources Round-up on Wednesday 4 May 2022 starting at 9:45AM EST / 7:45AM WST.

The RIU Sydney Resources Round-up will be held at the Hyatt Regency Hotel, Sydney, New South Wales from 3-5 May.

Shareholders can register to attend the conference in person. Registration is free

<https://riusydney.eventbrite.com.au>

Investors can register to join the webinar via the following link:

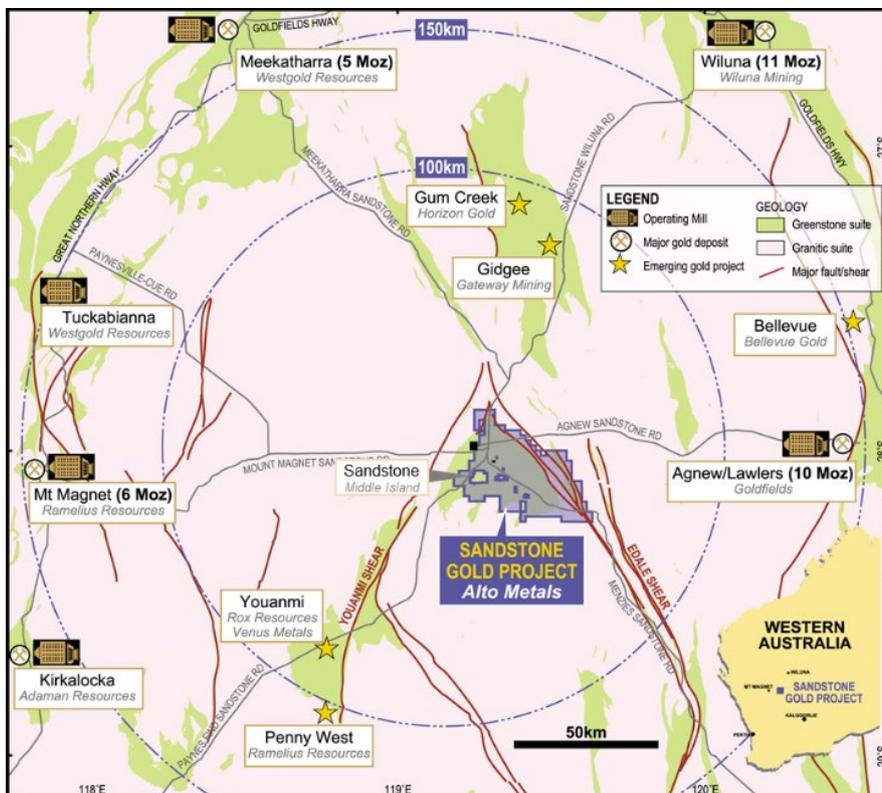
<https://www.riusydneyresourcesroundup.com.au/livestreamingregistration>

Please find attached the Company's latest presentation. The presentation can also be downloaded from:

www.altometals.com.au/investor-information/corporate-presentations/

This announcement has been authorised by the Managing Director of Alto Metals Limited.

Matthew Bowles
Managing Director & CEO



About Alto Metals

Alto Metals is an advanced gold explorer that owns the Sandstone Gold Project (100%) located in the east Murchison of Western Australia.

The Sandstone Gold Project covers +900km² of the Sandstone Greenstone Belt and currently has a mineral resource estimate of 635,000oz gold at 1.6g/t. Alto is currently focused on growing these resources through continued exploration success and new discoveries

Location of Sandstone Gold Project within the East Murchison Gold Field, WA

Alto Metals Limited

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West Perth, Western Australia 6005
T: +61 8 9 381 2808

admin@altometals.com.au
www.altometals.com.au

Issued Shares: 528m
Share Price: \$0.083
Market Capitalisation: \$44m



@altometalsLtd
AltometalsLtd

ASX: AME



Rediscovering a high-grade gold field
635,000oz GOLD + GROWING
Sandstone Gold Project | Western Australia

RIU Sydney Resources Round-up | May 2022

Summary Information

This presentation has been prepared by Alto Metals Limited (the "Company"). This Presentation contains summary information about the Company and its activities which is current at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in the Company or that would be required in a prospectus or product disclosure statement prepared in accordance with the requirements of the Corporations Act.

The historical information in this Presentation is, or is based upon, information that has been released to the Australian Securities Exchange (ASX). This Presentation should be read in conjunction with the Company's other periodic and continuous disclosure announcements lodged with the ASX, which are available at www.asx.com.au

Not an offer

This Presentation is not an offer or an invitation to acquire Shares or any other financial products and is not a prospectus, product disclosure statement or other offering document under Australian law (and will not be lodged with ASIC) or any other law. This Presentation is for information purposes only and is not an invitation or offer of securities for subscription, purchase or sale in any jurisdiction. It should not be considered as an inducement to make an invitation or offer with respect to the New Shares. No agreement to subscribe for securities in the Company will be entered into on the basis of this Presentation. This Presentation is provided on the basis that to the maximum extent permitted by law, neither the Company nor its officers, shareholders, related bodies corporate, partners, affiliates, employees, representatives and advisers make any representation or warranty (express or implied) as to the accuracy, reliability, relevance or completeness of the material contained in the document and nothing contained in the document is, or may be relied upon as a promise, representation or warranty, whether as to the past or the future. The Company hereby excludes all warranties that can be excluded by law. The information in this document does not take into account the objectives, financial situation or particular needs of any person. Nothing contained in this document constitutes investment, legal, tax or other advice.

Forward-looking statements

This document may contain certain forward-looking statements. Such statements are only predictions, based on certain assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the Company's control. Actual events or results may differ materially from the events or results expected or implied in any forward-looking statement. The inclusion of such statements should not be regarded as a representation, warranty or prediction with respect to the accuracy of the underlying assumptions or that any forward looking statements will be or are likely to be fulfilled. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances after the date of this document (subject to legal disclosure requirements).

Mineral Resources

The references in this Presentation to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

- "Sandstone Mineral Resource increases to 635,000oz gold"* dated 23 March 2022;
- Indomitable: announcement titled *"Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA"* dated 25 September 2018; and
- Ladybird: announcement titled *"Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project"* dated 11 June 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcements continue to apply and have not materially changed.

Exploration Results

The references in this Presentation to Exploration Results for the Sandstone Gold Project were reported in accordance with Listing Rule 5.7 in the following announcements:

22 Jul-19, 16 Mar-20, 2 Apr-20, 22 Apr-20, 27 May-20, 29 Sep-20, 2 Oct-20, 5 Feb-21, 8 Mar-21, 13 Apr-21, 13 May-21, 2 Jun-21, 1 Jul-21, 2 Aug-21, 19 Aug-21, 25 Aug-21, 9 Sep-21, 5 Oct-21, 28 Oct-21, 4 Nov-21, 8 Dec-21, 17 Dec-21, 31 Jan-22, 14 Feb-22, 27 Apr-22.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



Unlocking the value of a historic Gold Field



Sandstone Gold Project: Systematic exploration driving growth and new discoveries

- **Strategic land position of +900km²**, covering the majority of the underexplored Sandstone Greenstone Belt in the East Murchison in WA
- Surrounded by **multi-million ounce gold deposits and producing mines**
- Mineral Resource increased by 92% to **6.2Mt @ 1.6 g/t gold for 635,000 oz**
 - Open pit gold resource within **A\$2,500/oz optimised pit-shell** and **over 90% of total ounces within 160m from surface.**
 - **Shallow resources are OPEN at depth and along strike** with numerous high-grade intersections and new discoveries outside the resource
 - **Excellent gold recoveries** – up to 98%
 - **EV/oz \$61** per pit constrained resource ounce
- **Well funded** with \$5m to drive exploration in CY2022
- **Drilling underway** - planned 60,000m 2022 program
- **NEXT updated resource estimate** due H2 2022

Sandstone Gold Project
has produced over
1.3 Moz gold since the 1890's

Historical focus was on near
surface oxide material

Very limited drilling below
100m depth

Indicated & Inferred
Mineral Resource Estimate of
635,000 oz @ 1.6 g/t gold

Drilling ongoing

Next MRE update
H2 2022

Recent Exploration Highlights

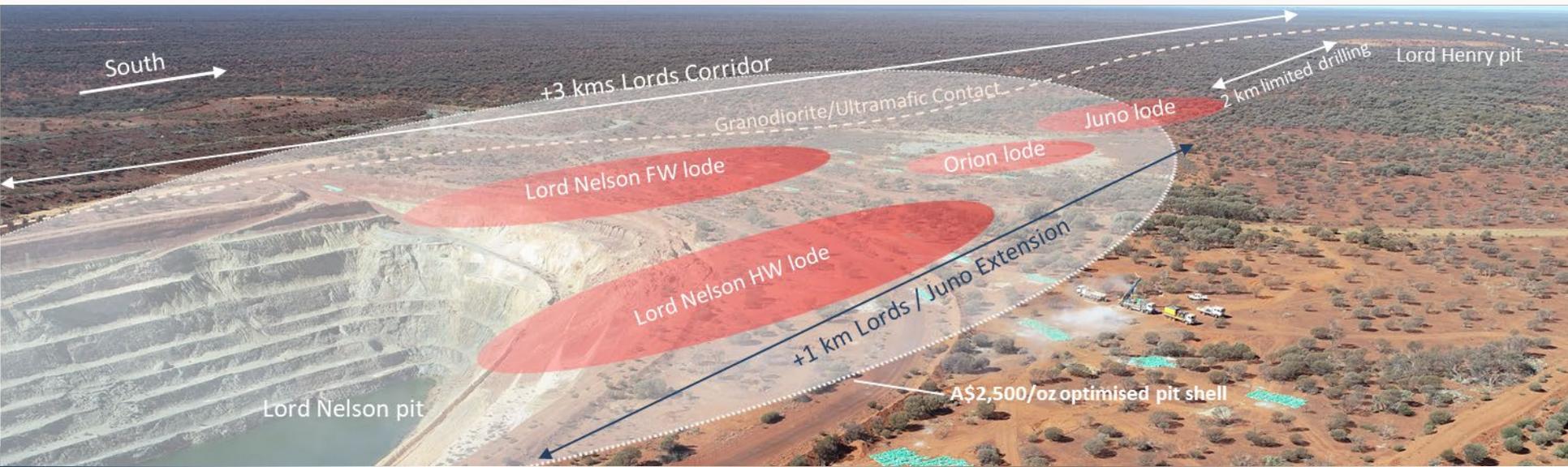
Our 2022 drill program is building on the excellent results delivered in 2021

1 Strong continuity of thick, high-grade gold from drilling at Lord Nelson – further assays pending

- **67m @ 2.3 g/t gold** from 172m, incl. **6m @ 5.4 g/t gold** from 179m (SRC576) – Lord Nelson
- **45m @ 3.2 g/t gold** from 161m, incl. **5m @ 17.0 g/t gold** from 162m (SRC432) – Lord Nelson
- **48m @ 3.4 g/t gold** from 214m, incl. **19m @ 6.0 g/t gold** from 223m (SRC423) – Lord Nelson
- **36m @ 2.0 g/t gold** from 203m incl. **3.6m @ 10.5 g/t gold** from 232.8m (SDD001) – Lord Nelson
- **91m @ 2.8 g/t gold** from 56m, incl. **27m @ 5.1 g/t gold** from 72m (SRC257) - Orion
- **64m @ 1.7 g/t gold** from 42m, incl. **15m @ 5.1 g/t gold** from 90m (SRC254) - Orion

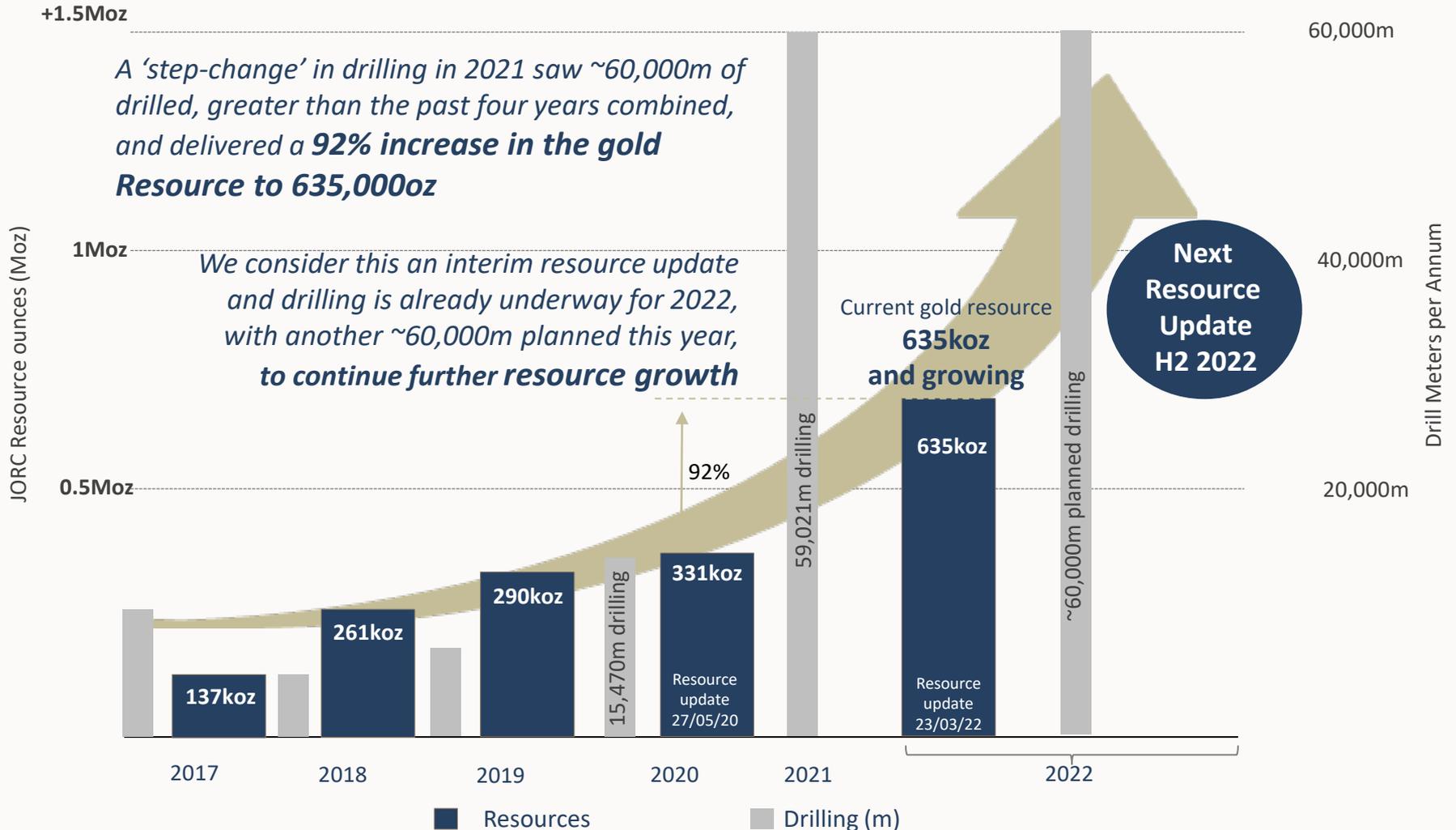
2 New Juno Discovery & broader Central Zone within the Lords Corridor – further assays pending

- **13m @ 5.1 g/t gold** from 162m, incl **3m @ 17.0 g/t gold** from 168m (SRC443) – Juno
- **23m @ 1.7 g/t gold** from 141m, incl. **5m @ 5.4 g/t gold** from 154m (SRC444) – Juno
- **16m @ 1.6 g/t gold** from 116m incl. **4m @ 5.3g/t gold** from 124m (SRC240) – Central Zone, 200m south of Juno



A Growing Gold Resource

Ongoing drilling focused on adding quality ounces to drive resource growth + new discoveries



Corporate Overview

Well funded with a tightly held register



CAPITAL STRUCTURE	Proforma
SHARE PRICE ¹	\$0.083
TOTAL SHARES ON ISSUE	528 M
MARKET CAP (undiluted)	\$44 M
CASH ²	\$5 M
DEBT	NIL
ENTERPRISE VALUE	\$39 M
MGT PERFORMANCE RIGHTS ³	13 M
OPTIONS ON ISSUE ⁴	7.5 M
EV / PIT CONSTRAINED RESOURCE OZ	\$61/oz

SHARE PRICE PERFORMANCE



BOARD, & KEY MANAGEMENT

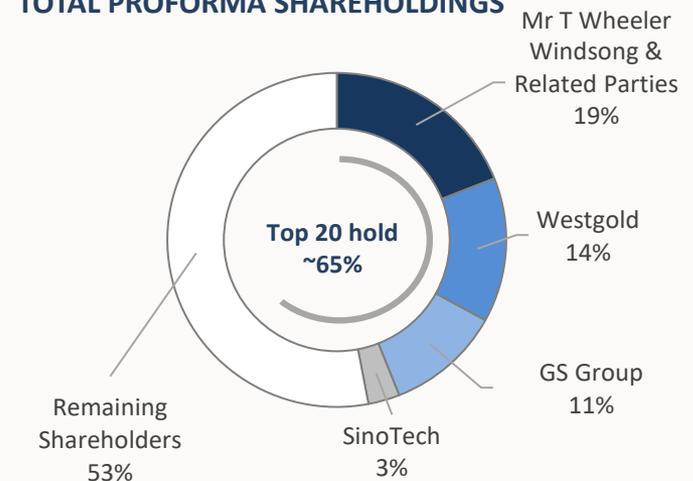
Richard Monti, Non-executive Chairman
Geologist, Corporate 30+ years exp.

Matthew Bowles, Managing Director
Corporate finance / resource exec. 25+ years exp.

Terry Wheeler, Non-executive Director
Minerals Chemist, Businessman 50+ years exp.

Dr Jingbin Wang, Non-executive Director
Geologist 25+ years exp.

TOTAL PROFORMA SHAREHOLDINGS

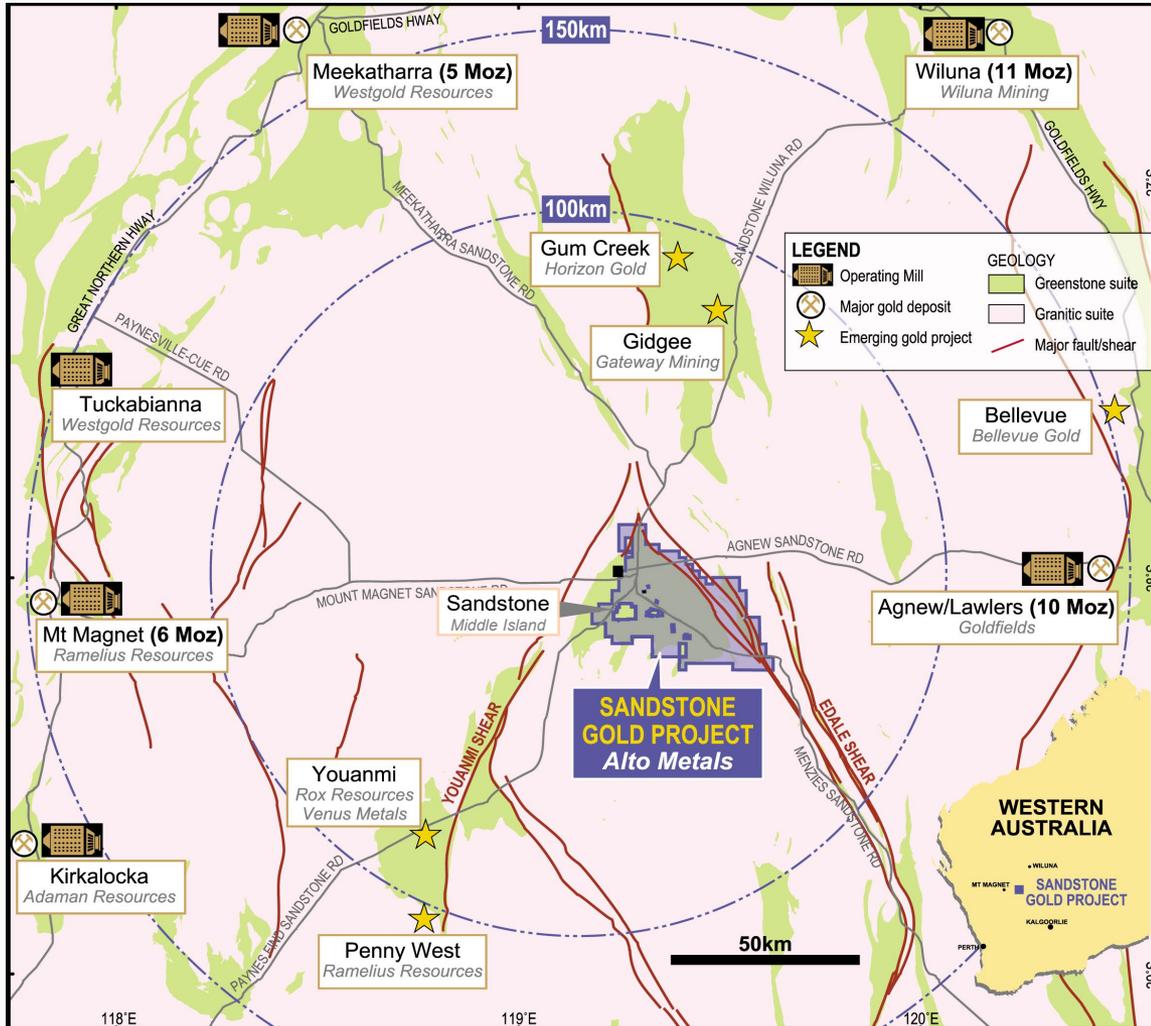


1. Share price based on closing price on 28 April 2022
2. Closing cash at end of Mar 2022.

3. 13m Management Performance Rights – 50% on 0.5Moz MRE (vested) and 50% on 1Moz MRE (unvested)
4. Unlisted management options, exercisable at \$0.07 each exp Nov-2023 (7.5M).

Located in a world class gold address

Surrounded by multi-million ounce gold deposits and operating mines



- Western Australia – globally one of the best mining jurisdictions
- World class gold field
 - Orogenic gold
 - +900 km² Greenstone Belt
 - 100% tenement ownership
- Major Producing Mines
 - Agnew (Goldfields)
 - Mt Magnet (Ramelius)
 - Big Bell (Westgold)
- Excellent infrastructure
 - Sealed highway to project
 - Mobile coverage
 - Flights to Mt Magnet
- Located between the Youanmi and Edale Shear Zones

An Underexplored Greenstone Belt

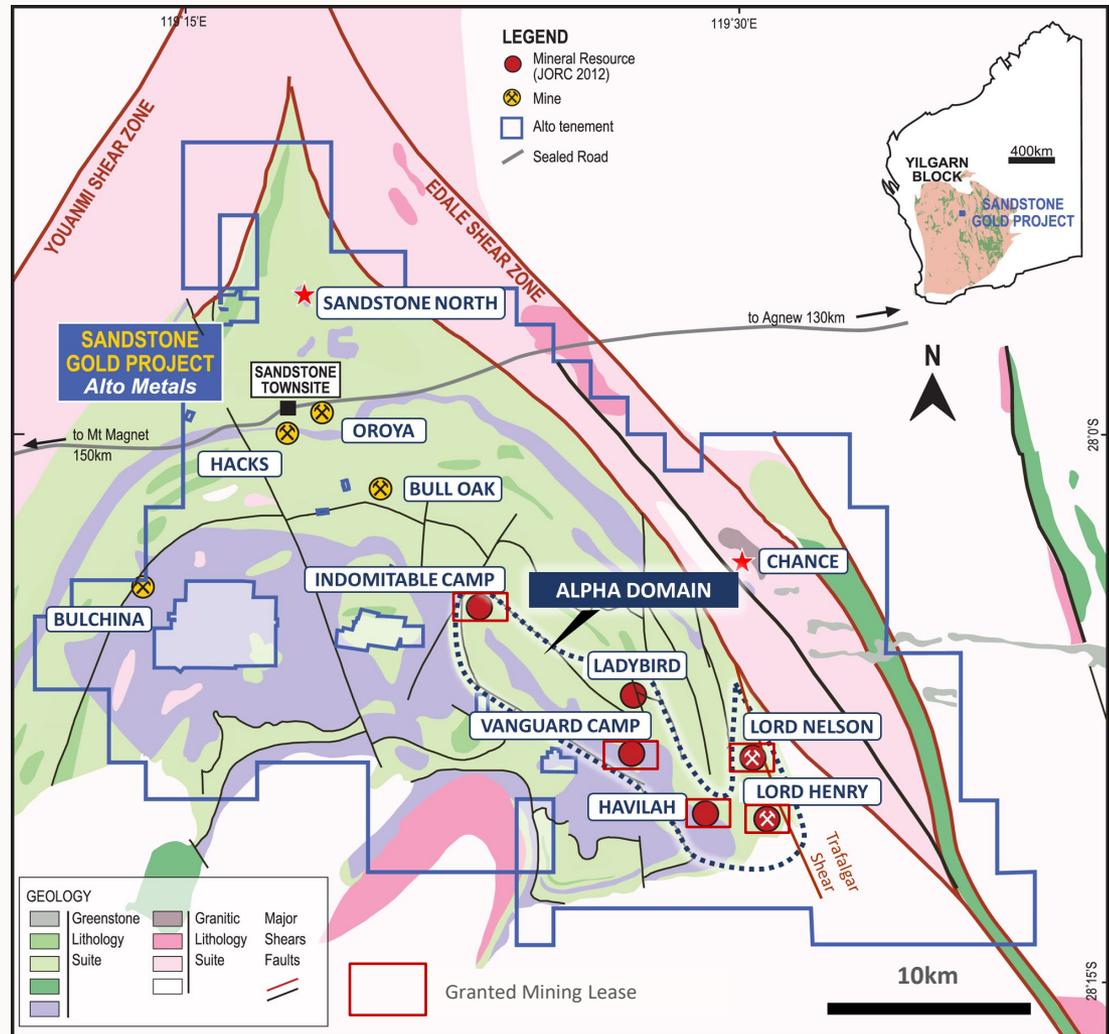
Dominant +900km² position over the majority of the Sandstone Greenstone Belt

Sandstone Greenstone Belt

- Located between the major Edale and Youanmi Shear Zones
- Greenstones and major structural systems are highly prospective
- Previous exploration focused on oxide material
- Multiple historic pits and drill targets

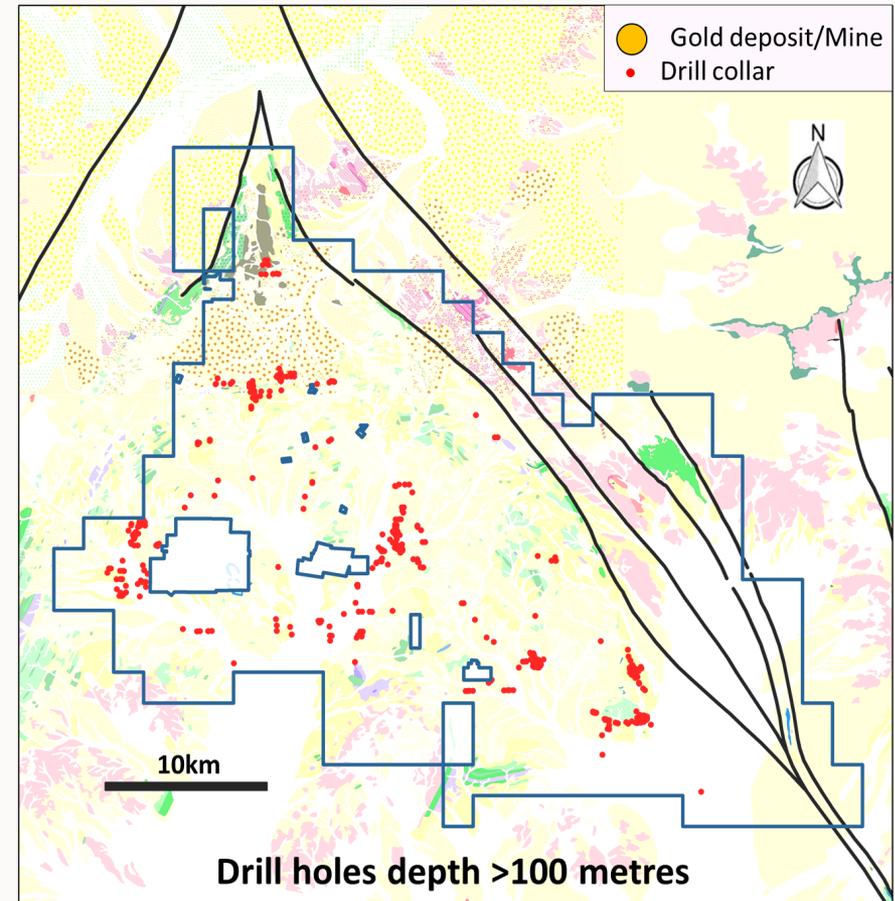
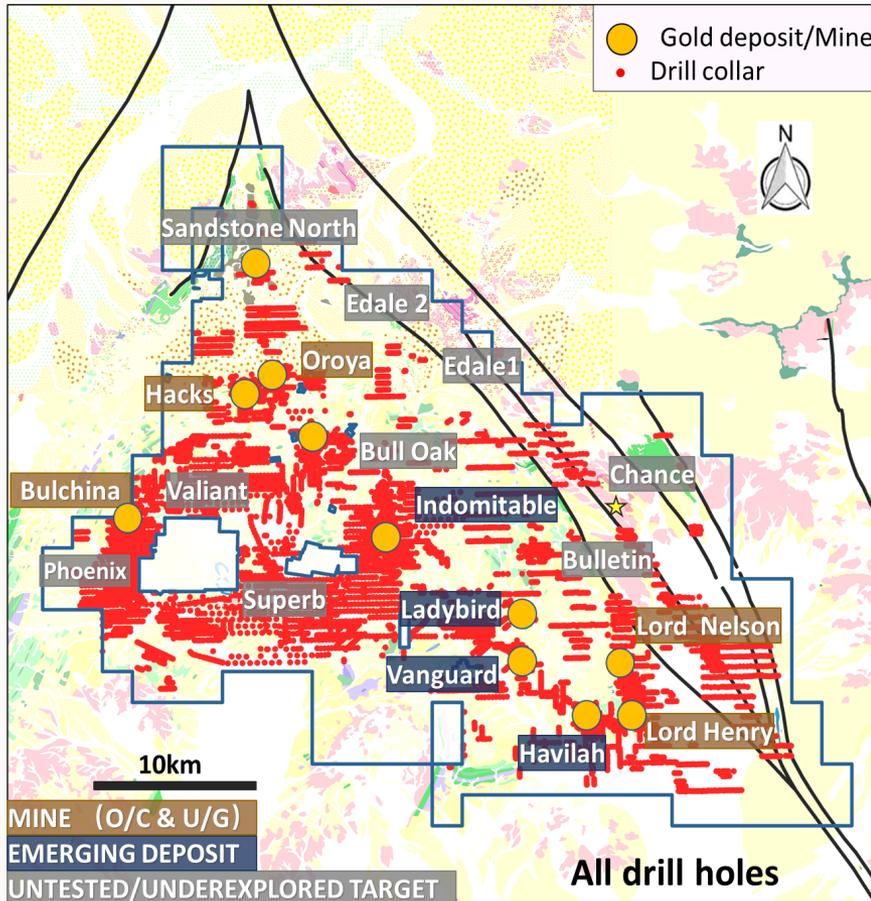
Alto's Focused Exploration Strategy

- Focus on strike and depth **extensions of known mineralisation** proximal to major shear zones
- Immediate focus on **the +3km Lords Corridor** within the 'Alpha Domain'



Historical drilling just scratched the surface...

Majority of historical drilling was less than 100m depth



- Historical drilling (pre 2010) average drill depth
- RAB/AC = 36 metres
- RC = 41 metres

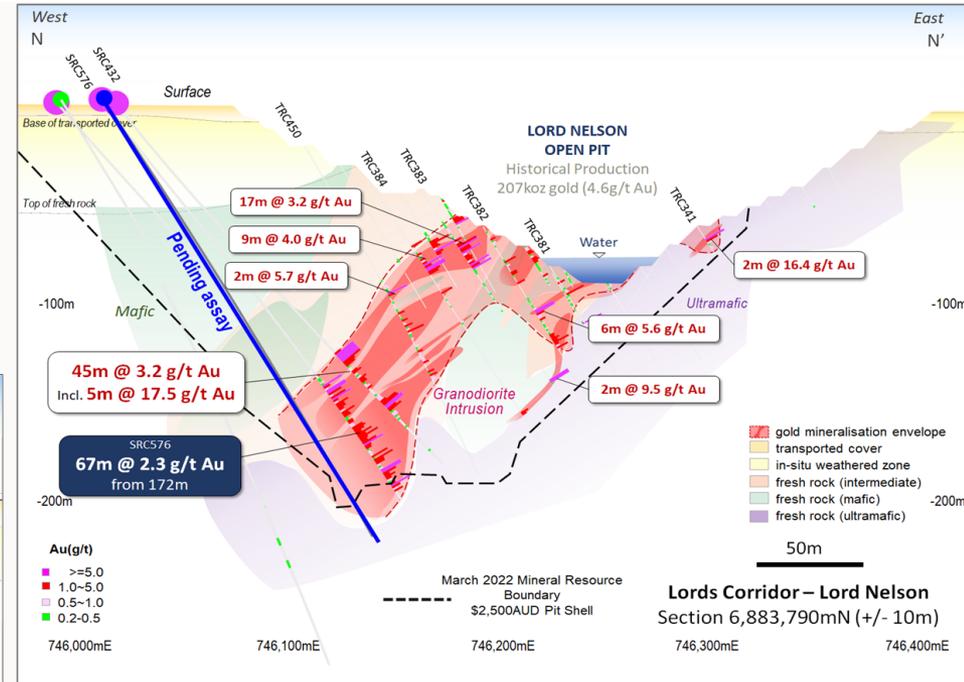
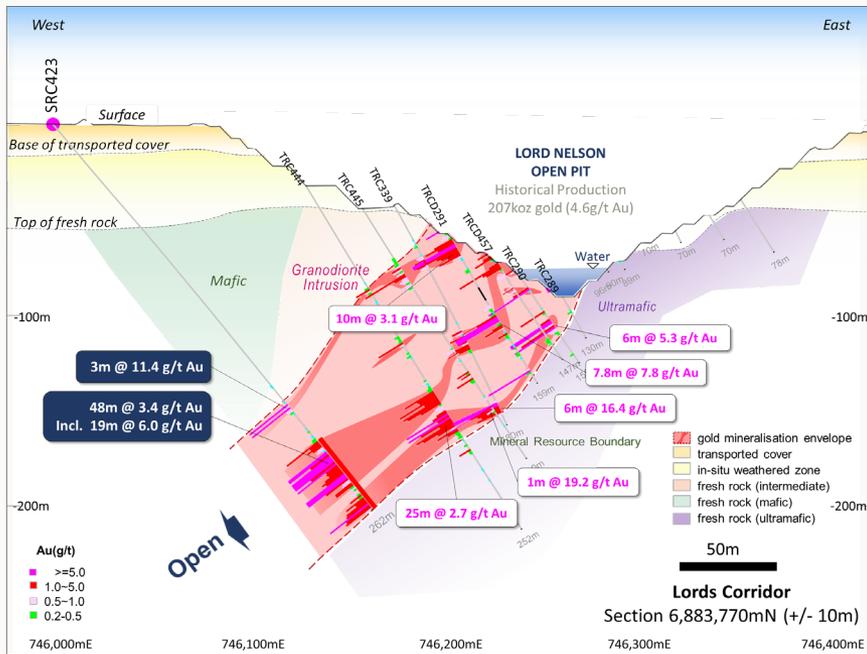
- The average RC drill depth of Alto's current program is 187 metres

Thick, high-grade gold at Lord Nelson

Mineralisation remains open along strike, down dip and down plunge



- The nature and style of mineralisation observed at the Lords granodiorite, is broad gold mineralisation within the 'damage zone' and a high-grade gold zone along the margin of the ultramafic contact.



Cross sections looking north showing:

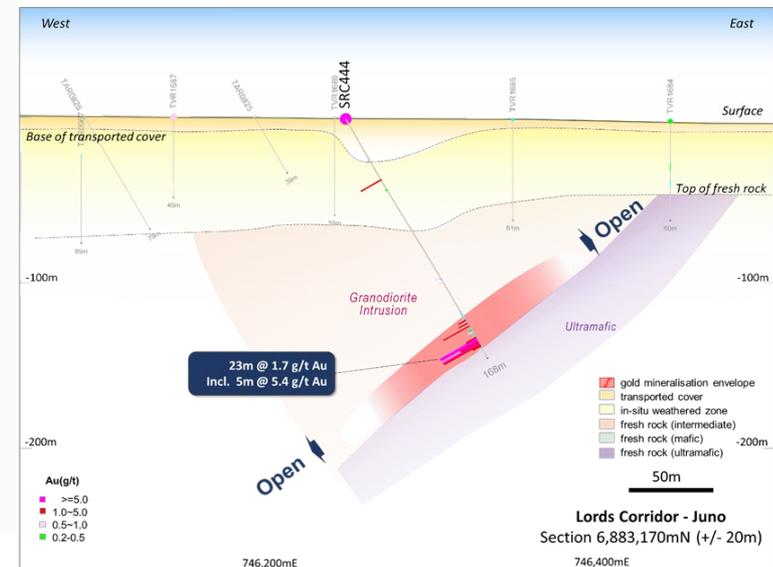
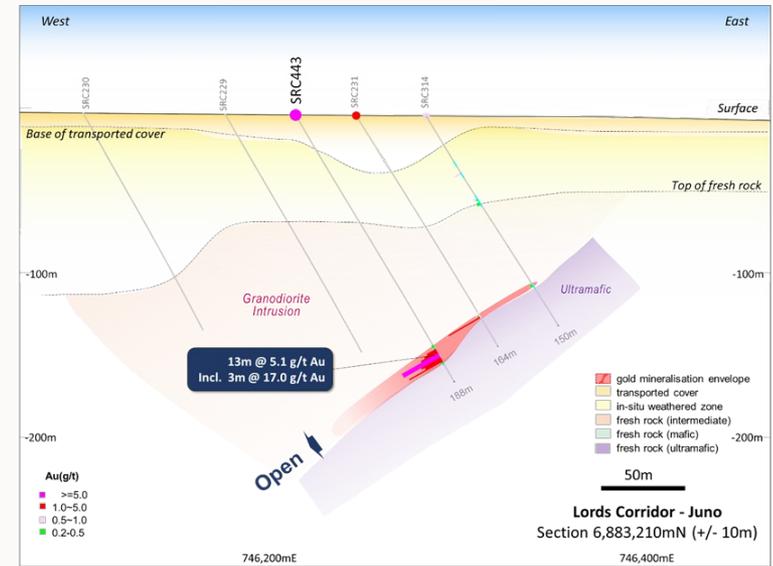
- Existing resource area below the Lord Nelson pit
- Wide zone of consistent mineralisation
- New high-grade gold mineralisation outside the current resource and remaining OPEN.

Juno – an exciting new discovery

An undiscovered extension of the mineralisation below Lord Nelson

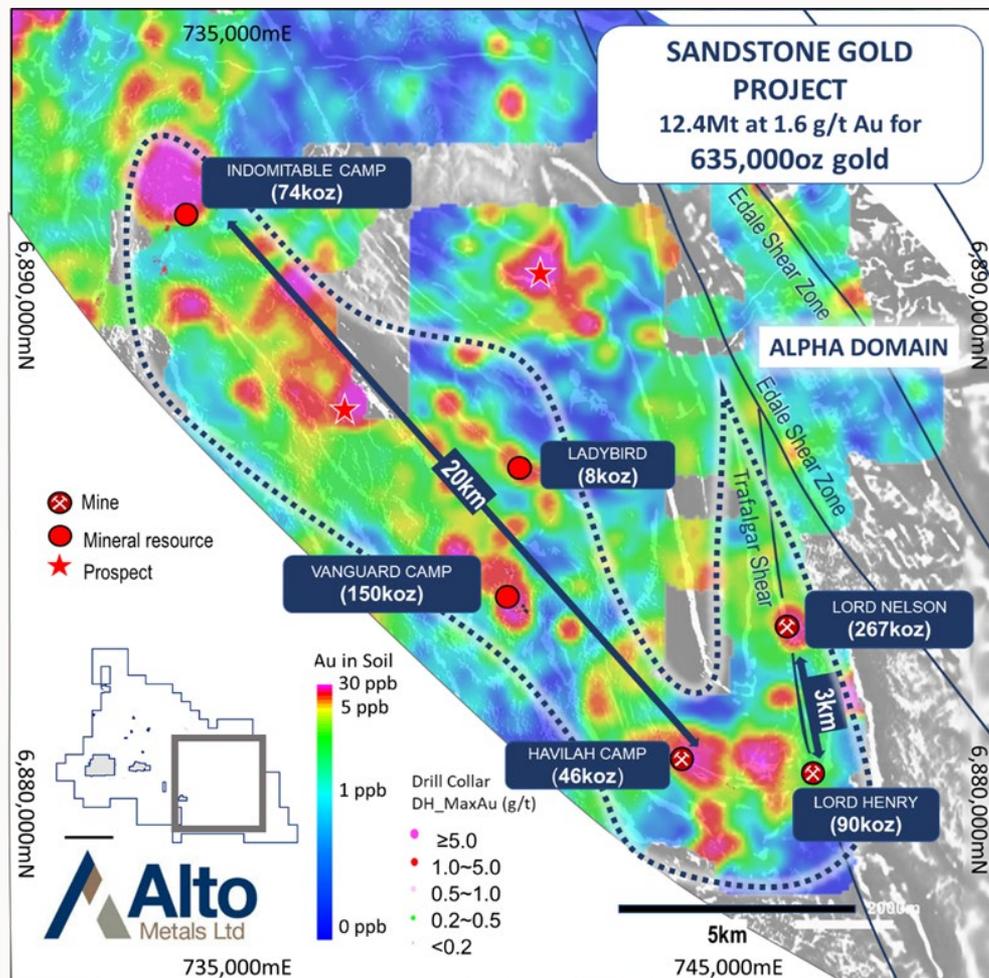
- A new high-grade gold discovery located 400m south of Lord Nelson.
- Drill intersections include:
 - **13m @ 5.1 g/t gold** from 162m, incl. **3m @ 17.0 g/t gold**
 - **23m @ 1.7 g/t gold** from 141m, incl. **5m @ 5.4 g/t gold**
 - **22m @ 1.6 g/t gold** from 135m, incl. **5m @ 5.5 g/t gold**

- Mineralisation is open along strike, up dip & down dip.
- Defined over 600m strike, on RC drilling on 40m single line spacing.
- Same style of mineralisation as Orion and Lord Nelson Lodes.
- Interpreted as an extension of the mineralisation beneath the Lord Nelson pit and outside the current resource.



Near term regional targets – Alpha Domain

Numerous deposits and advanced prospects in close proximity to the Lords



Regional prospect map (Alpha domain) showing gold-in-soil anomalies over 1VD Magnetics., highlighting regional deposits

Unlocking the potential of nearby regional scale structures

Over 20 kilometre long, NW corridor hosting multiple regional gold deposits.

All deposits are open.

Vanguard Camp. Drill intersections include:

- 11m @ 15.3 g/t gold from 40m, incl 1m @ 147g/t
- 25m @ 3.8 g/t gold from 85m
- 22m @ 3.3g/t gold from 103m
- 18m @ 4.3 g/t gold from 122m

Indomitable Camp. Drill intersections include:

- 43m @ 2.2 g/t gold from 60m
- 17m @ 4.2 g/t gold from 64m
- 6m @ 18.2 g/t gold from 77m
- 15m @ 5.2 g/t gold from 125m

Global Indicated & Inferred Mineral Resource Estimate
635,000 oz @ 1.6 g/t gold is all hosted within the Alpha Domain

Shallow, high-grade gold from Vanguard

A priority regional target, with mineralisation defined over 2 kilometres

- **Major NW trending structure, open**

- **11m @ 15.3 g/t gold** from 40m, incl. **1m @ 147.2 g/t gold** from 42m (SRC286)
- **30m @ 3.0 g/t gold** from 87m, incl. **1m @ 18.3 g/t gold** from 107.2m (SDD015)
- **2m @ 20.8 g/t gold** from 102m (SRC2480)
- **10m @ 2.2 g/t gold** from 50m, incl. **1m @ 15.0g/t gold** from 50m (SRC2496)

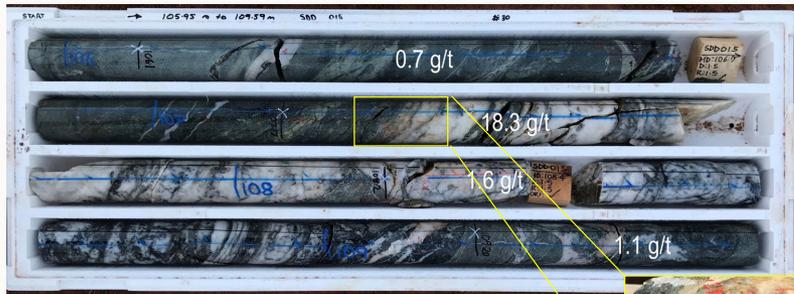
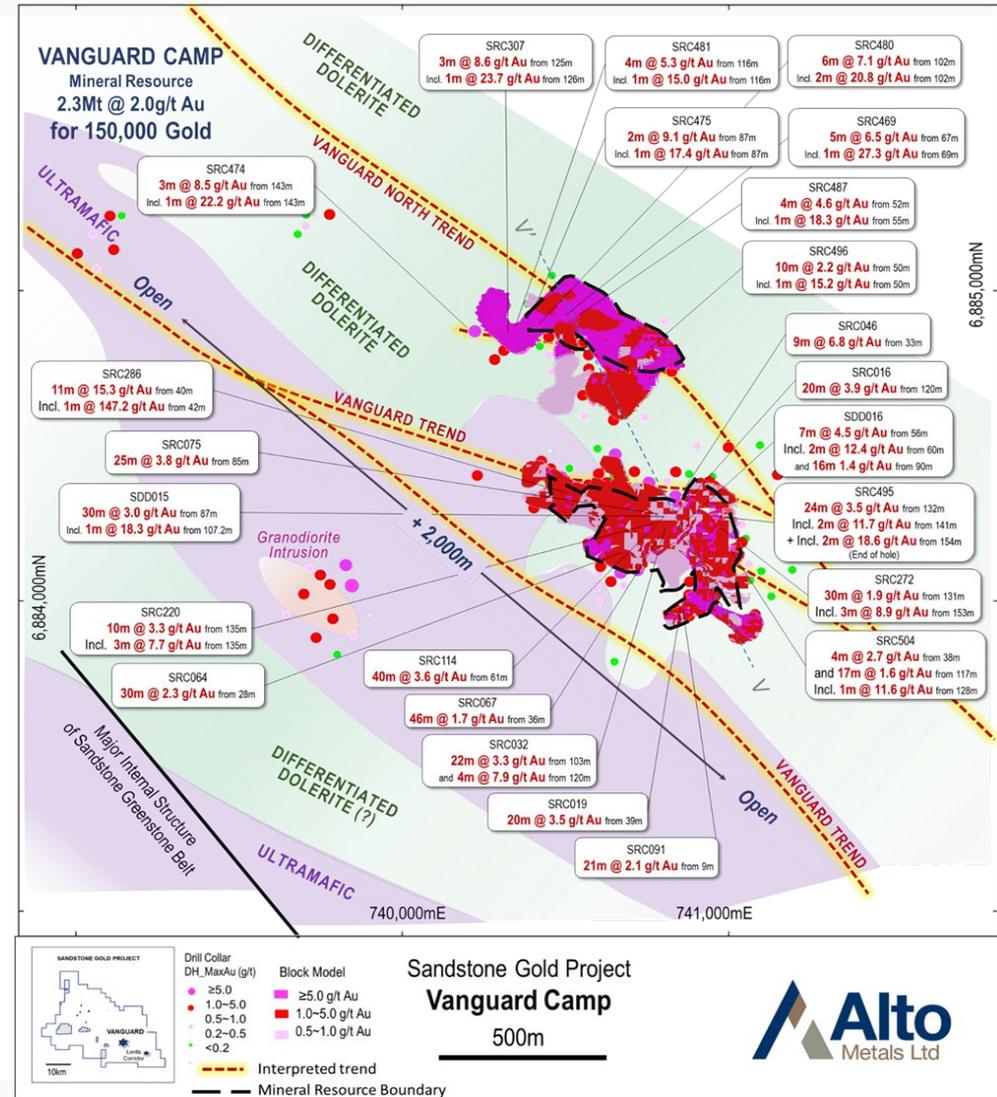


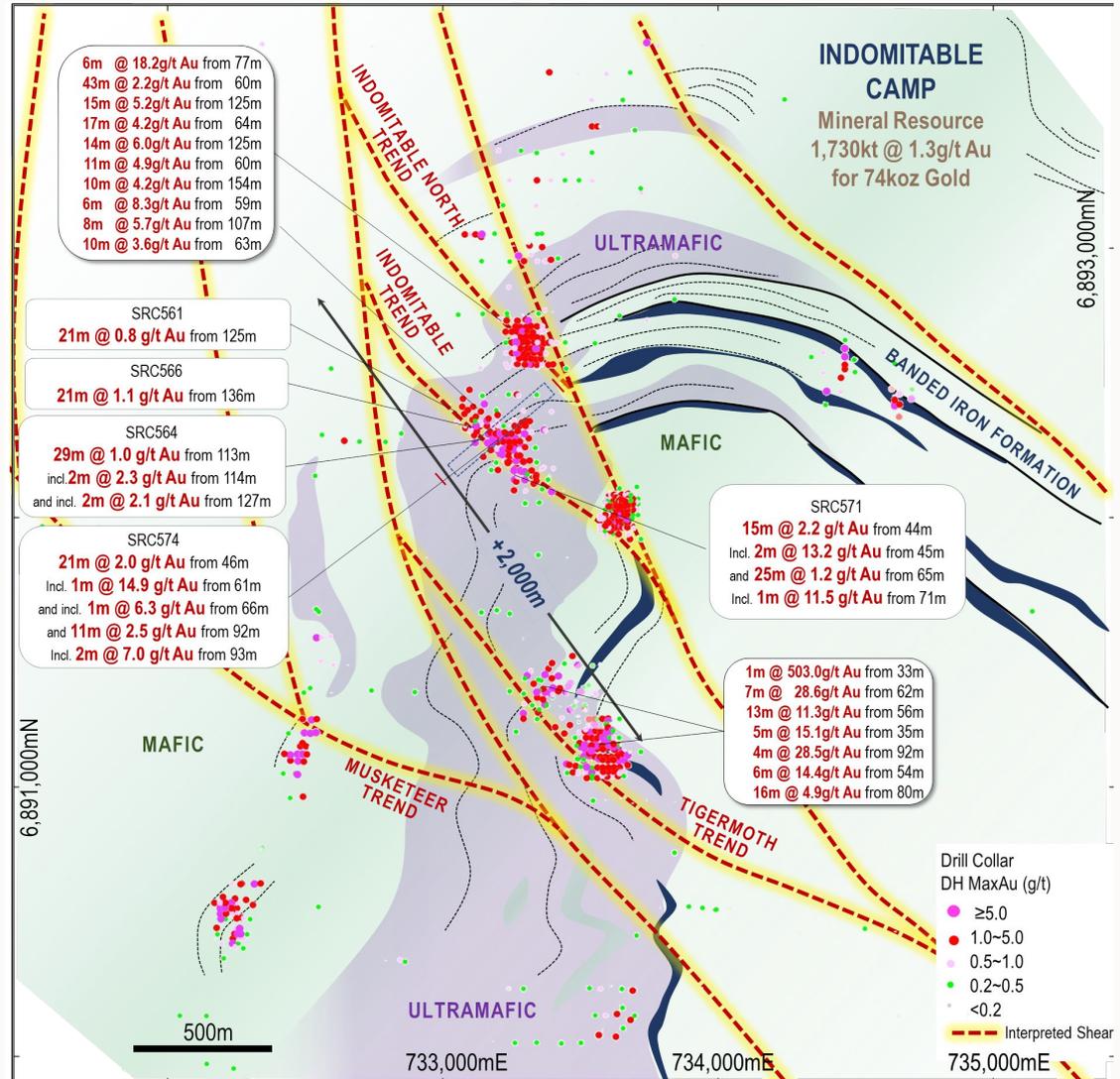
Figure A. Diamond core from SDD015 from 105.95m to 109.59m with visible gold at 107.4m in HQ (63mm diameter). SDD015 intersected a quartz-rich laminated shear vein from 107.3m to 109.2m, within a broad 28m wide zone of extensional quartz veins, with distinct haloes of coarse-grained pyrite, from 88.5m to 116.5m, Overall intercept assayed 30m @ 3.0 g/t gold, incl. 1m @ 18.3 g/t gold from 107m



Indomitable Camp

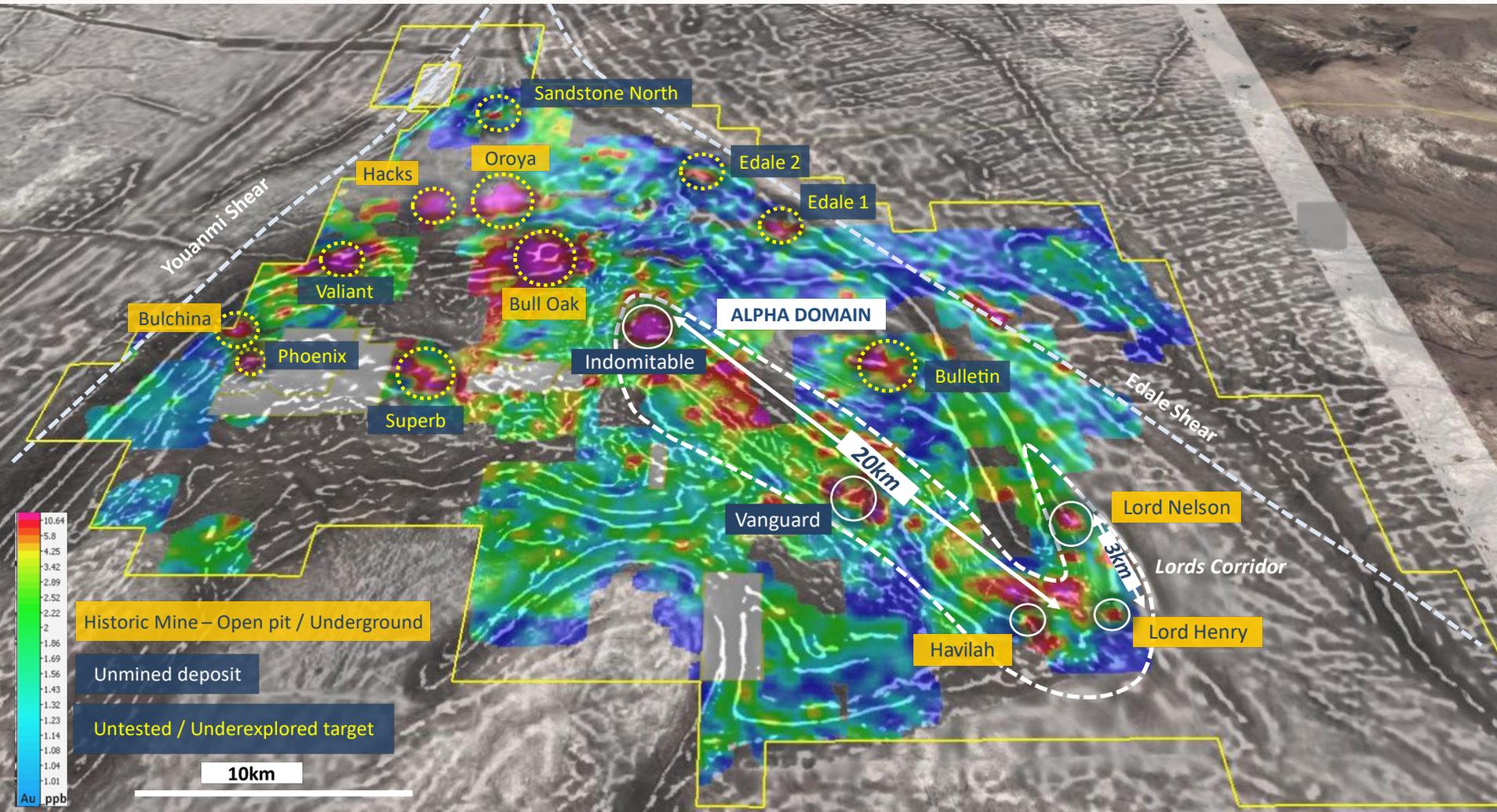
The next Vanguard. Drilling underway and an updated MRE planned for H2

- Mineral Resource Estimate (JORC 2012)
1.7Mt @ 1.3g/t gold for 74,000oz
- **2,200m long x 1,000m wide gold corridor**
- Major NW trending structure, open from surface and down plunge
- Drill results include
 - 43m @ 2.2 g/t gold from 60m
 - 17m @ 4.2 g/t gold from 64m
 - 6m @ 18.2 g/t gold from 77m
 - 8m @ 5.8 g/t gold from 107m
 - 15m @ 5.2 g/t gold from 125m
 - 1m @ 503 g/t gold from 33m
 - 7m @ 28.6 g/t gold from 62m



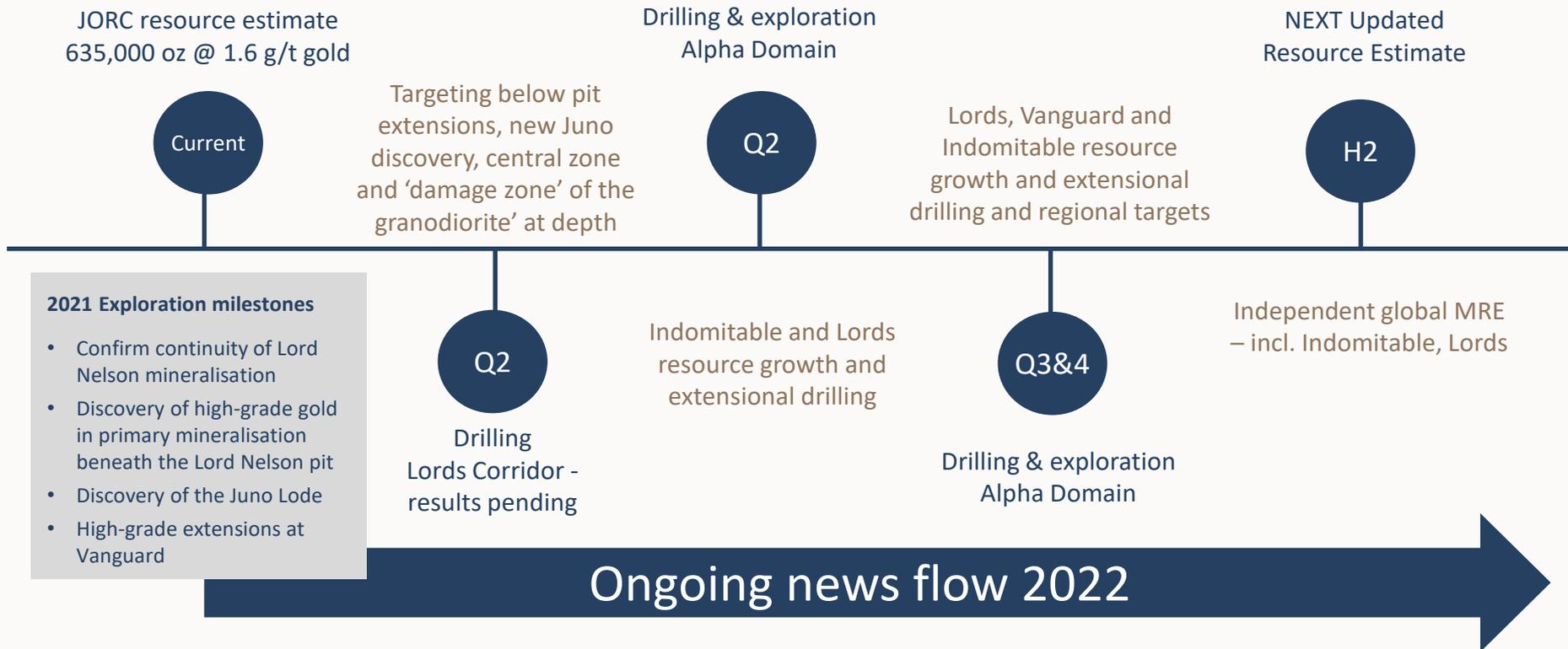
Multiple regional targets

Significant pipeline of untested/underexplored targets outside the Alpha Domain



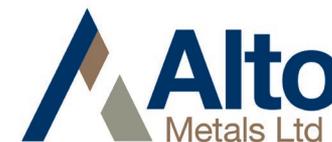
Driving growth & new discoveries

A continued focus on drilling to unlock the potential value at Sandstone



“We are well funded for our 2022 major drilling program, that intends to build on Alto’s continued exploration success, to drive further resource growth and new discoveries”

Sandstone Gold Project



Strong cash balance¹

\$5_m

Well funded to advance exploration program and a tight share register

Ongoing Drilling

60,000m
planned for 2022

Aggressive exploration program ongoing focused on resource growths and new discoveries

NEXT Resource Update

Current **635**koz

Next **H2 2022**

Shallow, high-grade, open-pit resource
Resources are open

Excellent gold recoveries up to 98%

Dominant landholding in Western Australia

>900km²

Covering the majority of the historic Sandstone greenstone belt, which has already produced >1Moz gold

Underexplored, limited drilling at depth

<100m

Depth potential has been untested with the majority of previous drilling focused on near surface oxide material

Multiple regional targets

+20 Brownfield and Greenfield

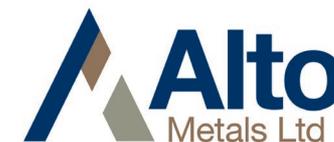
Multiple brownfield and greenfield targets, including historic open cut and underground mines and a plethora of underexplored/untested targets

Alto offers exposure to the significant exploration and growth potential of a historic and underexplored Archean greenstone belt



Resource Estimate Sandstone Gold Project

Independent JORC 2012 Resource Estimate



Deposit	Indicated			Inferred			Total		
	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)	Tonnage (Mt)	Grade g/t	Gold (koz)
Lord Nelson	1.0	1.8	56	4.3	1.5	211	5.3	1.6	267
Lord Henry	1.6	1.5	77	0.3	1.2	13	1.9	1.4	90
Vanguard Camp	0.4	2.0	26	1.9	2.0	124	2.3	2.0	150
Havilah Camp				1.0	1.5	46	1.0	1.5	46
Indomitable Camp ^a				1.7	1.3	74	1.7	1.3	74
Ladybird ^b				0.1	1.9	8	0.1	1.9	8
TOTAL	3.0	1.7	159	9.4	1.6	476	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold and are constrained within a A\$2,500/oz optimised pit shells based on mining parameters and operating costs typical for Australian open pit extraction deposits of a similar scale and geology. Mineral Resources for Indomitable (reported at a cut-off grade of 0.3 g/t gold) and Ladybird deposits have not been updated. Minor discrepancies may occur due to rounding of appropriate significant figures.

The references in this announcement to Mineral Resource estimates for the Sandstone Gold Project were reported in accordance with Listing Rule 5.8 in the following announcements:

(a): Indomitable & Vanguard Camp: announcement titled: "Maiden Gold Resource at Indomitable & Vanguard Camps, Sandstone WA" 25 Sep 2018; and

(b): Havilah & Ladybird: announcement titled: "Alto increases Total Mineral Resource Estimate to 290,000oz, Sandstone Gold Project" 11 June 2019.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply and have not materially changed.

Interim Resource Update

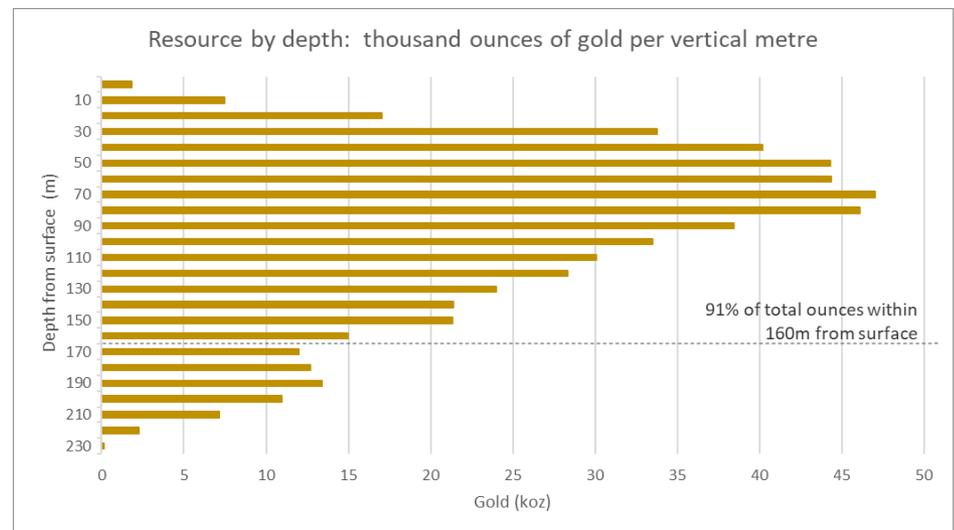
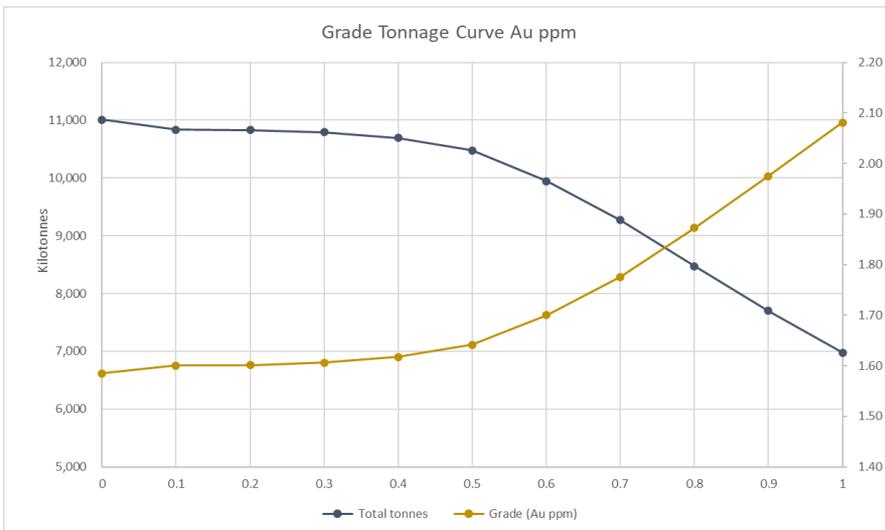
Second mineral resource update anticipated for H2 2022



JORC 2012 Mineral Resource Estimate for the Sandstone Gold Project as at March 2022

Classification	Tonnes (Mt)	Grade (g/t gold)	Contained gold (koz)
Total Indicated	3.0	1.7	159
Total Inferred	9.4	1.6	476
TOTAL	12.4	1.6	635

Updated Mineral Resources reported at a cut-off grade of 0.5 g/t gold. Mineral Resources for Indomitable are reported at a cut-off grade of 0.3 g/t gold. Minor discrepancies may occur due to rounding of appropriate significant figures.



An aerial photograph of a large, multi-tiered open-pit mine in a desert environment. The mine's terraces are visible, with a central area containing a body of water. The surrounding landscape is arid with sparse vegetation under a clear blue sky.

A WEST AUSTRALIAN ADVANCED GOLD EXPLORER IN A HISTORIC GOLD BELT

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