

AGC PRESENTATION

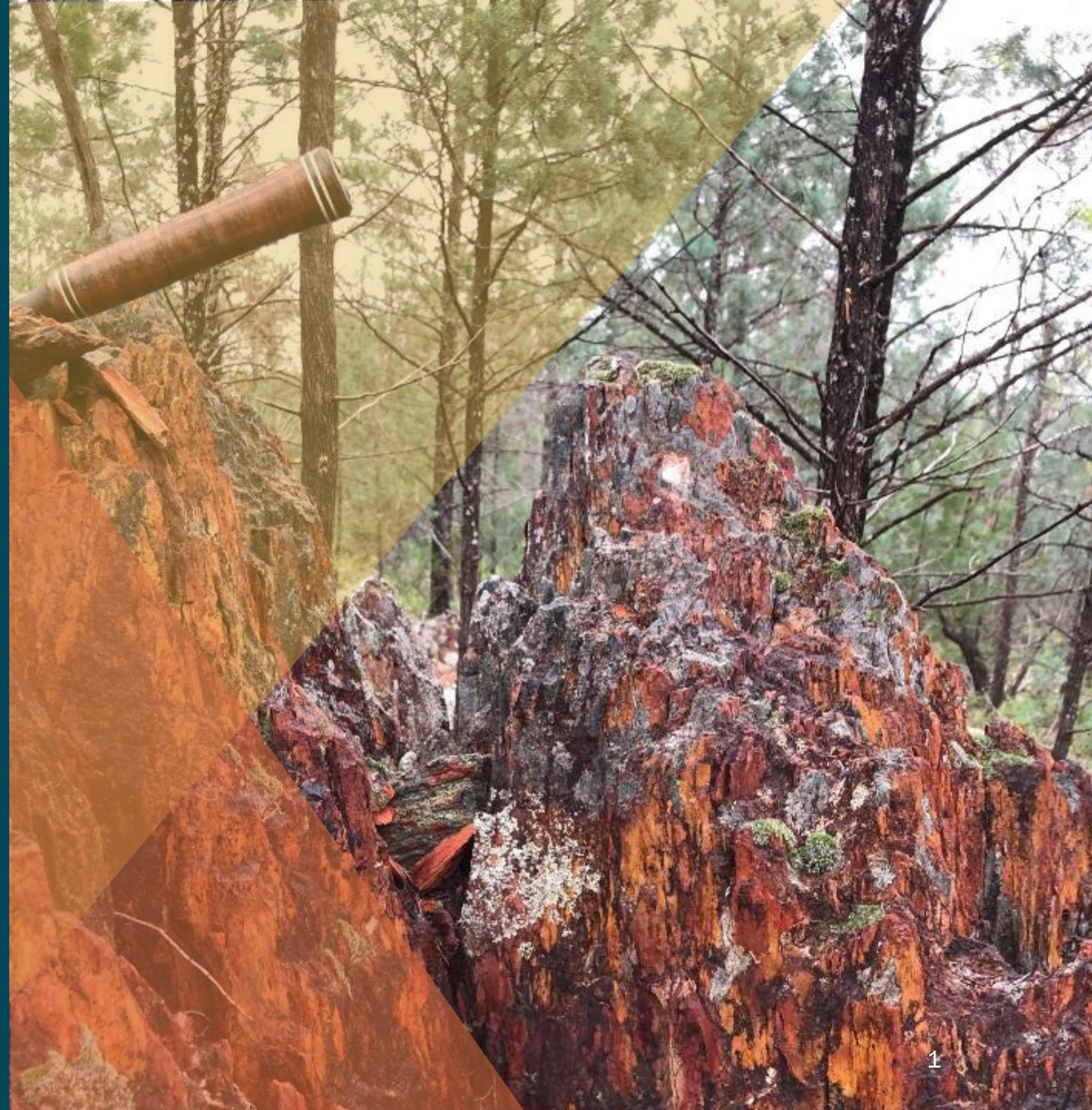
Discovery Focused Explorer with a
Strong World Class Portfolio

ASX:AGC

RIU
**Sydney
Resources
Round-up**

3, 4 & 5 May 2022

Hyatt Regency Sydney,
New South Wales



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COMPETENT PERSONS STATEMENT

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and has associated shareholdings in, Australian Gold and Copper Limited, however Mr Diemar believes these shareholdings do not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

The references to any historical exploration results are disclosed in the prospectus, the references and in the Geological Survey of NSW, DIGS file database, and are not pursuant to the JORC 2012 Edition. Mr Diemar confirms that any historical exploration results set out in this document are an accurate representation of the available data and studies for the project owned by Australian Gold and Copper Limited.

FORWARD LOOKING STATEMENTS

This release contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Australian Gold and Copper Limited, industry growth or other trend projections. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “except”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans,

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The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant ASX releases and the form and context of the announcement has not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the prospectus.

For further details, refer to the AGC IPO Prospectus, and ASX Announcements (ASX:AGY) which are available on the Company website www.austgoldcopper.com.au

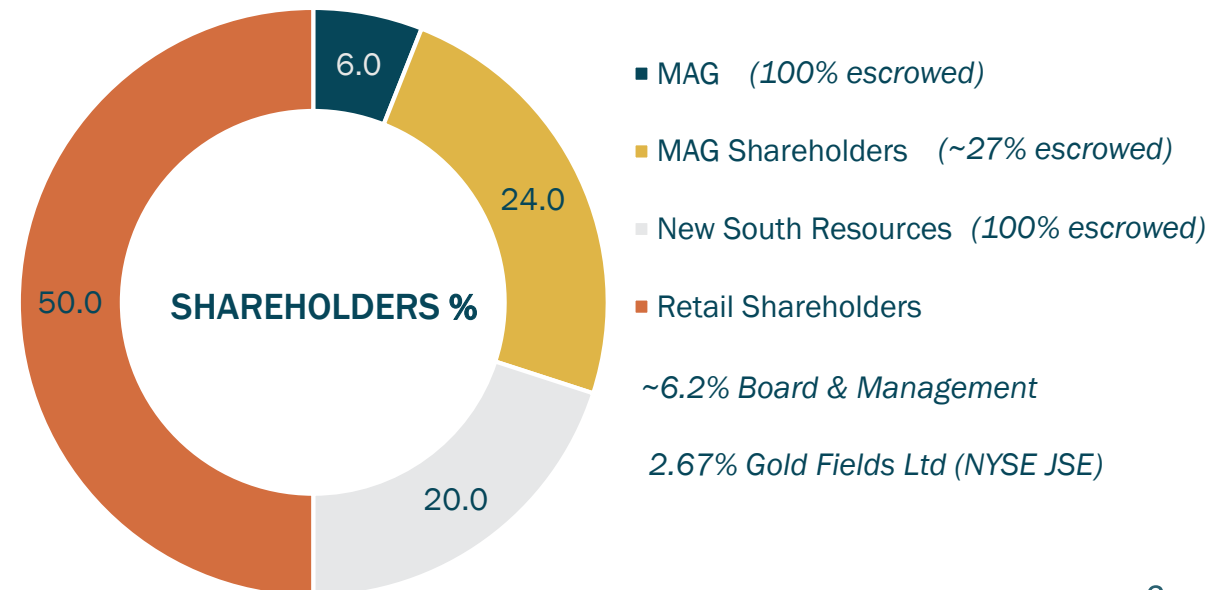
This announcement has been approved for release by the Board of Australian Gold and Copper Limited.

Why AGC? Key Reasons

1. AGC holds three quality Gold and Copper Projects, Lachlan Fold Belt NSW, home to World Class Mines
2. AGC's copper focused RC drilling results indicative of recent nearby discoveries: Federation (AMI:ASX), Constellation (ASX:AIS), Mallee Bull (ASX:PEX)
3. Significant recent drill intercepts at 15km long gold trend
4. Well funded for significant exploration programs

CAPITAL STRUCTURE

Date	2nd May 2022
Cash (at 31 March 2022)	\$4.9m
Shares on Issue	100m
Market Capitalisation	\$10m
Options	15m Options (\$0.30 strike price)



Investment Highlights



LOCATION

- ✓ World class gold-copper terrain
- ✓ Lachlan Fold belt known to host several multi-million ounce gold deposits
- ✓ Major gold / copper deposits:
 - Cadia Valley
 - Northparkes
 - Cowal
 - CSA/Cobar Peak
 - McPhillamys
 - Federation Discovery



PORTFOLIO

- ✓ 1,835km² across 3 projects
 - Each project has strong rationale to drill
- ✓ High value target styles:
 - Orogenic style gold
 - Cobar-Peak/Federation style gold-polymetallic
 - McPhillamys style gold
- ✓ **Diversified** portfolio capable of hosting multi-million Oz discoveries



DRILL READY

- ✓ Advanced under-drilled targets
- ✓ Exceptional drill ready areas
- ✓ Multi-dataset evidence for major exploration success
 - Historic workings and drill intercepts
 - Outcropping mineral alteration systems
 - Surface Geochem
 - Geophysics



NEWS FLOW

- ✓ News flow from multiple drill programs
 - Drilling continues through 2022
 - 12,000m RC/DD drilled in first 14 months after IPO
 - Well funded for follow up drill programs



TEAM & ALLIANCES

- ✓ Track record of discoveries
- ✓ Leveraging Strategic Alliance with Magmatic
- ✓ Low corporate overheads
- ✓ Shareholder funds to be spent in the ground
- ✓ **Board and management alignment:** with substantial shareholding and interest for success

AGC Team & Strategic Alliance



Australian Gold and Copper



Strategic Alliance with
Magmatic Resources



DAVID RICHARDSON
Chairman

Extensive international corporate experience including 15 years in Japan in Asia Pacific regional director positions with Pacific Dunlop Ltd and Amcor Ltd, expertise includes venture capital and finance. Founded Magmatic Resources in 2014, listing on the ASX in 2017 and is Executive Chairman. David holds an MBA from the University of Southern California (USC), LA.



GLEN DIEMAR
Managing Director

Early-stage discoveries focused Geologist in NSW mineral systems. Previous roles including BHP Billiton, Indonesia, Kyrgyzstan, and most recently was CEO of successful private explorer, New South Resources PL and responsible for identifying and developing the projects vended into AGC Ltd. He holds a Masters of Economic Geology and is a member of the AIG and AICD.



RANKO MATIĆ
Non-Executive Director

Ranko is a Chartered Accountant with over 30 years' experience. He has acted as Director, Company Sec and CFO for both public and private companies, with particular focus on the resources ASX-listed. Ranko holds a Bachelor of Business and is a member of the Institute of Chartered Accountants in Australia and New Zealand.



ANDREA BETTI
CFO & Co. Sec.

Accounting, corporate governance and banking professional with over 20 years' experience, acting as CFO, Company Sec and in senior exec roles in banking and finance. Ms. Betti is a member of the Institute of Chartered Accountants in Aust. and NZ and an associate member of the Governance Institute of Aust. Ms Betti is a B Commerce, Grad. Dip. Corporate Governance, Grad. Dip. Applied Finance and Investment and a Masters of Business Administration.



TO SHARE PREMISES, RESOURCES, AND TEAMS

Strategic Alliance Bringing Together World Class Explorers for the Benefit of AGC Shareholders

Magmatic Resources Technical Team

- Early Stages of Boda Gold Copper Porphyry Discovery, Lachlan NSW
- Early Stages of Cullarin Gold Discovery, Lachlan NSW
- Early Stages of McPhillamys Gold Discovery, Lachlan NSW
- Past Exploration Manager, Gold Fields, St Ives Gold Mine, WA
- Early Stages of Hera Gold Discovery, Cobar NSW, PhD Cobar Region

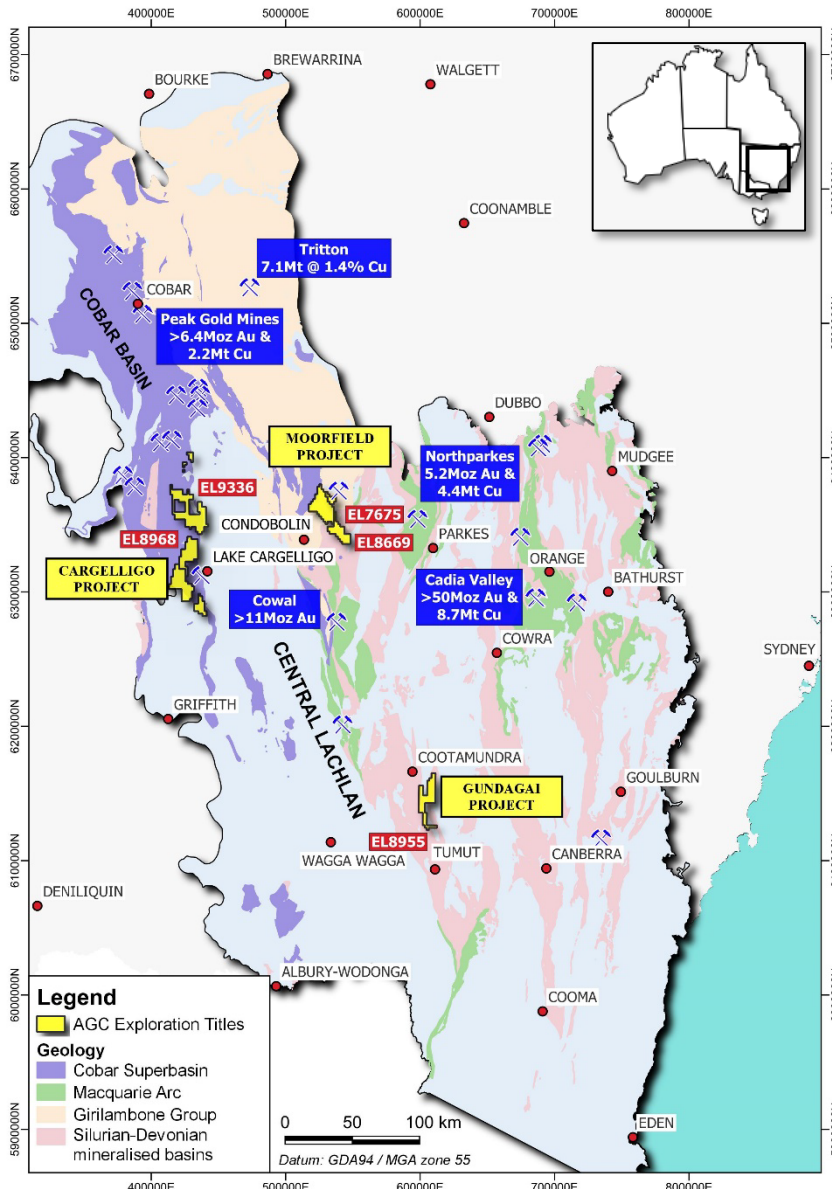


LIMITING CORPORATE OVERHEADS

- Joint Corporate Office
- Joint Exploration Office
- Shareholder Funds Spent in the Ground



Portfolio Summary



THREE DRILL-READY COPPER GOLD PROJECTS

Covering ~1,835km² of the Central Lachlan

Moorefield Project: 481km² Orogenic Au ,VMS polymetallic

Gundagai Project: 265 km² late Silurian Au

Cargelligo Project: 1,090km² Cobar-style VMS Cu-polymetallic

MOOREFIELD PROJECT

Gold, Copper and Cobar style polymetallic targets

- 15km long gold-pathfinder anomalous trend
- Over 100 historic mine workings
- 36m @ 1.21 g/t¹
- 30m @ 1.6 g/t¹
- inc 11m at 2.68 g/t¹
- 5m at 4.16g/t Au from 24m⁴
- Significant drill intersections and +1,000g/t in rockchips
- Assays pending

CARGELLIGO PROJECT

Cobar Hera Mine style Au-Cu and polymetallic targets

- 120km long tenement package
- World Class district
- 5m @ 4.9% Pb+Zn, 0.3% Cu, 4g/t Ag from 89m²
- Inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m²
- 85m at 0.13% Cu³

GUNDAGAI PROJECT

Orogenic gold targets McPhillamys style Au

- Strong surface geochem 1.5km
- historic mining district
- composite rockchips to 35g/t gold
- McPhillamys signature recognised
- Drill ready and permitted

¹ Refer ASX AGC IPO Prospectus 18th November 2020 p79

² Refer ASX AGC Release 3rd May 2021

³ Refer ASX AGC Release 15th Sept 2021

⁴ Refer ASX AGC Release 2nd March 2022

Indicative Drilling Programs

Initial Program ¹	Q2 2022	Q3/Q4 2022
RC Assays Boxdale-Carlisle (3,440m)	Moorefield Au	
RC Drilling - Grandview (900m)	Gundagai Au	
RC Drilling – Auger with aircore infill	Cargelligo Cu	
Cobar Copper– New EL drill targeting	Cargelligo Cu	

¹ These are the Company's current intentions and are subject to change



Cargelligo drill hole A3DD001 with copper

Moorefield Project

Boxdale to Carlisle Reef Target, Significant Gold Potential

AGC

BDR001 (Previously Reported)

19m at 1.28g/t from 114m inc
 ➤ 4m at 4.3g/t from 120m inc
 ➤ 1m at 9.55g/t
 2m at 1.9g/t from 130m

BXRC011

12m at 0.58g/t from 66m
 2m at 0.33g/t from 81m
 1m at 0.55g/t from 87m
 5m at 0.21g/t from 96m

BXRC014

15m at 0.85g/t from 60m inc
 ➤ 9m at 1.10g/t from 66m
 9m at 1.02g/t from 79m inc
 ➤ 2m at 3.58g/t from 81m inc
 ➤ 1m at 5.24g/t from 81m

BDR003

15m at 1g/t from 85m inc
 ➤ 6m at 2.1g/t from 92m

BXRC002

10m at 0.34g/t from 21m
 37m at 0.81g/t from 35m inc
 ➤ 4m at 1.25g/t from 41m
 ➤ 8m 1.79g/t from 51m

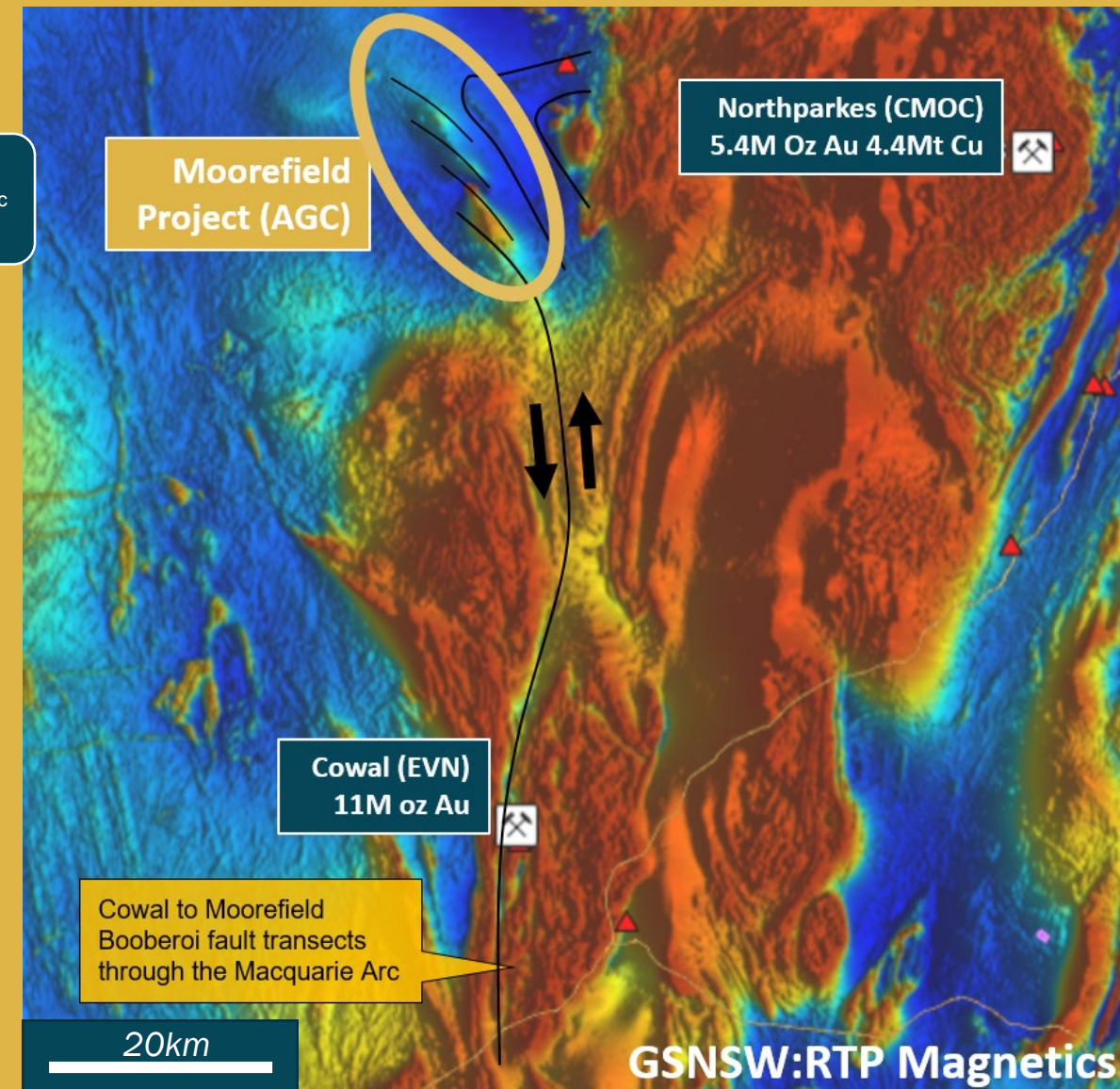
BXRC008

33m at 1.10g/t from 3m inc
 ➤ 11m at 2.73g/t from 21m inc
 ➤ 5m at 4.16g/t from 24m inc
 ➤ 1m at 6.74g/t from 28m

- Major ~15km long gold trend
- Purchased pre-IPO from Gold Fields Ltd*
- 60km along fault from Cowal 11Moz gold mine (ASX:EVN)
- Exploring for “Orogenic” Style gold
- **5,000m drilled in last 4 months, assays pending**
- 5m at 4.16g/t Au from 24m
- Boxdale 2370 Assays Pending
- Carlisle Reefs 1070 assays pending

*Refer ASX AGC IPO Prospectus 18th November 2020 p91-95

*Refer ASX AGC 2 March 2022



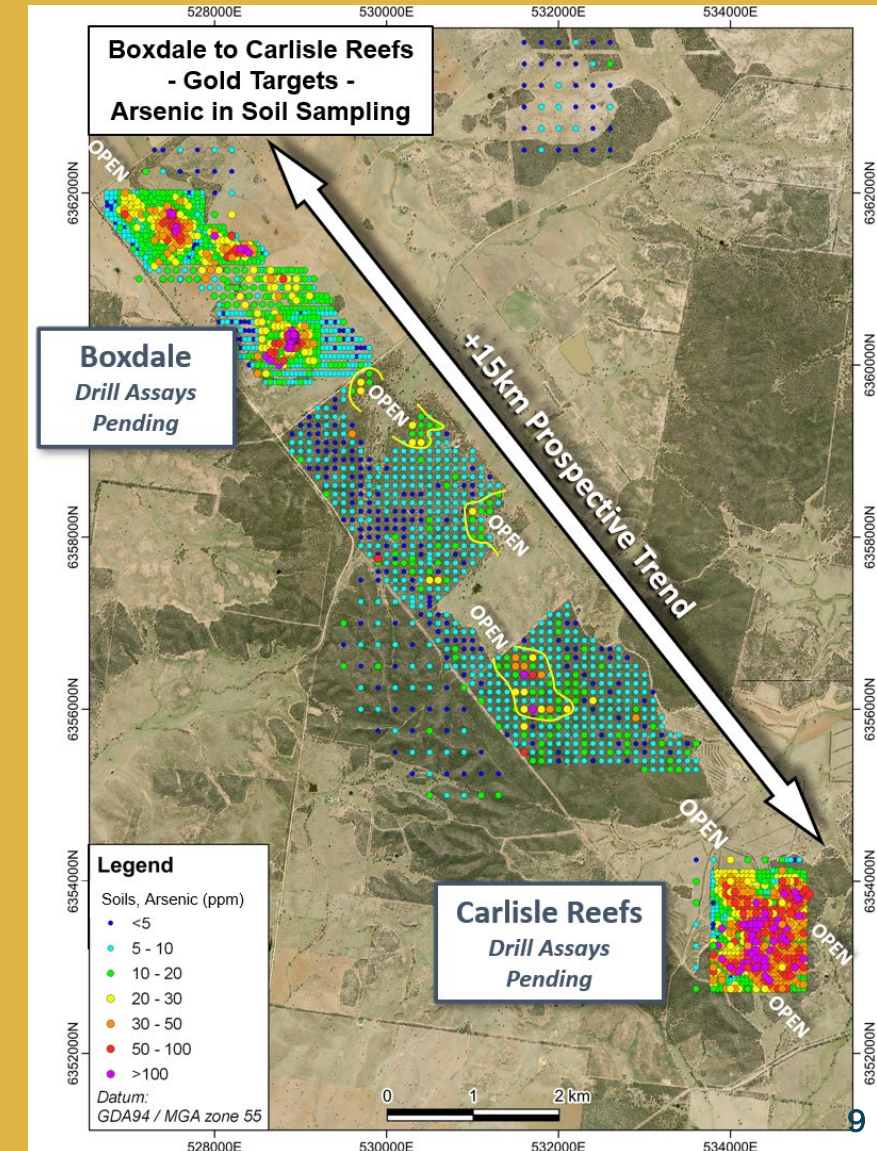
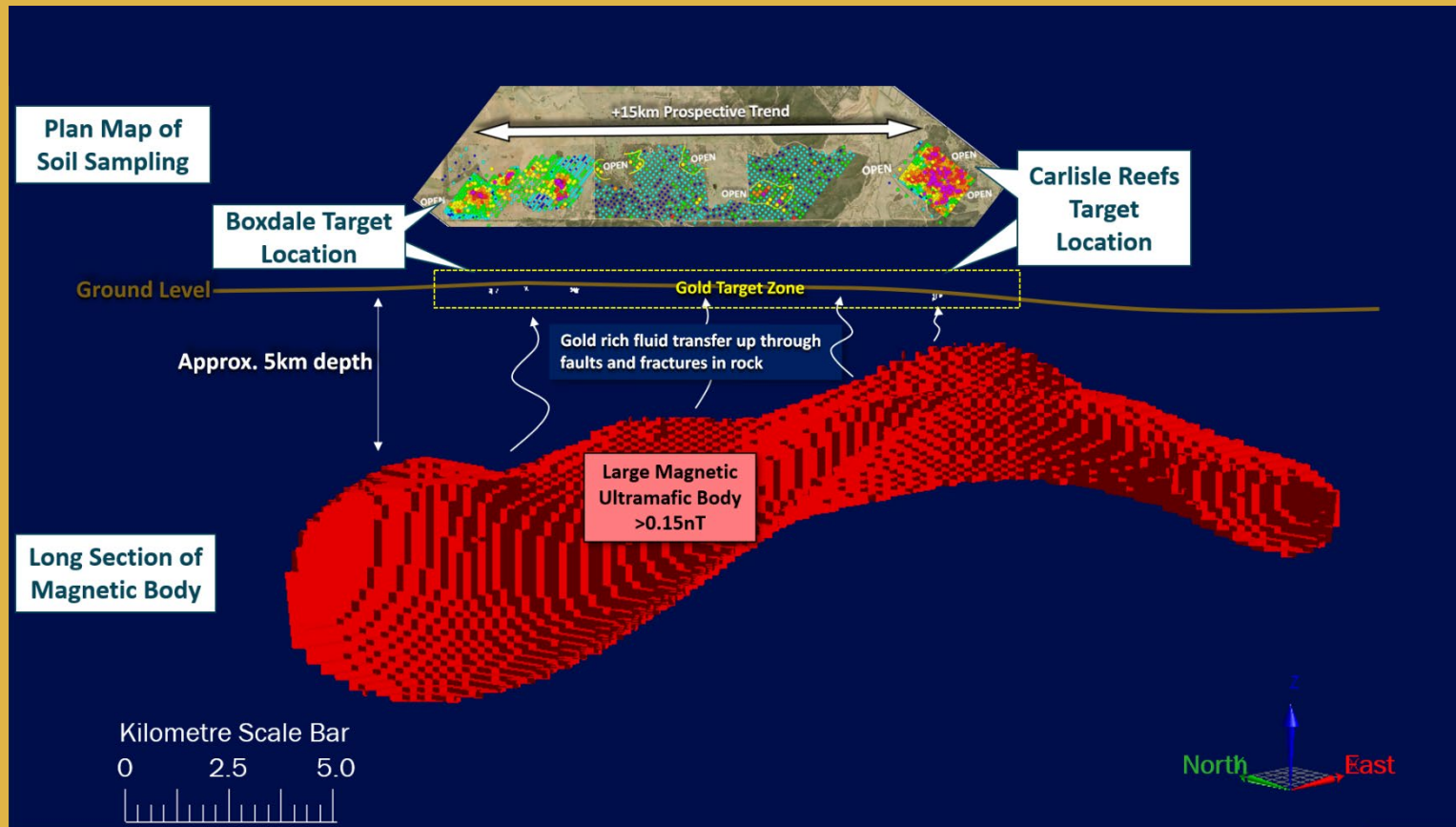
Moorefield Project

Boxdale to Carlisle Reef Target, Significant Gold Potential



BOXDALE - CARLISLE REEFS GOLD TARGET

- Major ~15km long gold trend, over 100 historic working
- Strong gold-arsenic correlation for soil sampling
- Exploring for large “Orogenic-structurally hosted” deposits
- *5,000m drilled in last 4 months, assays pending*



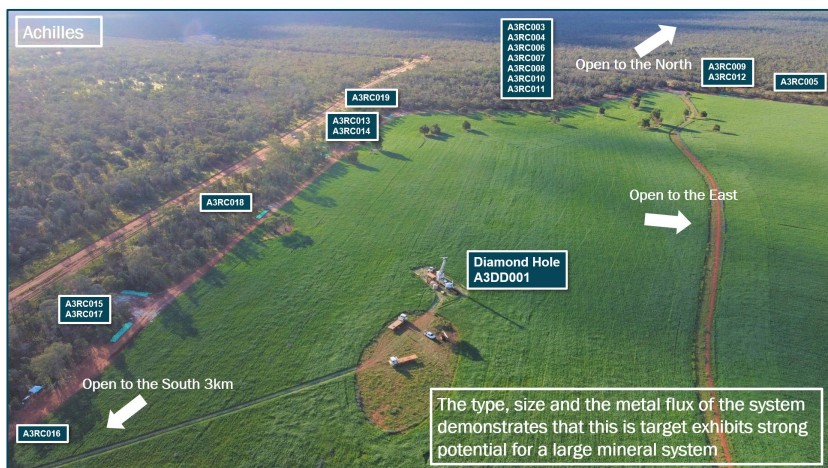
Cargelligo Project

Strong discovery potential, Achilles Targets



ACHILLES TARGET

- Cobar-style Cu-Au polymetallic targets¹
- Drilling resulted in mineralised Cu Pb Zn²
 - 5m @ 4.9% Pb+Zn, 0.3% Cu 4g/t Ag from 89m (A3RC0004)²
 - inc 1m @ 10.6% Pb+Zn, 1.4% Cu, 12g/t Ag from 89m²
 - 85m at 0.13% Cu (A3RC014)³
- Only 700m drill tested of 8km, trap site?
- Hera Au base-metal Mine was discovered by lead geochem and then drilling EM conductors²

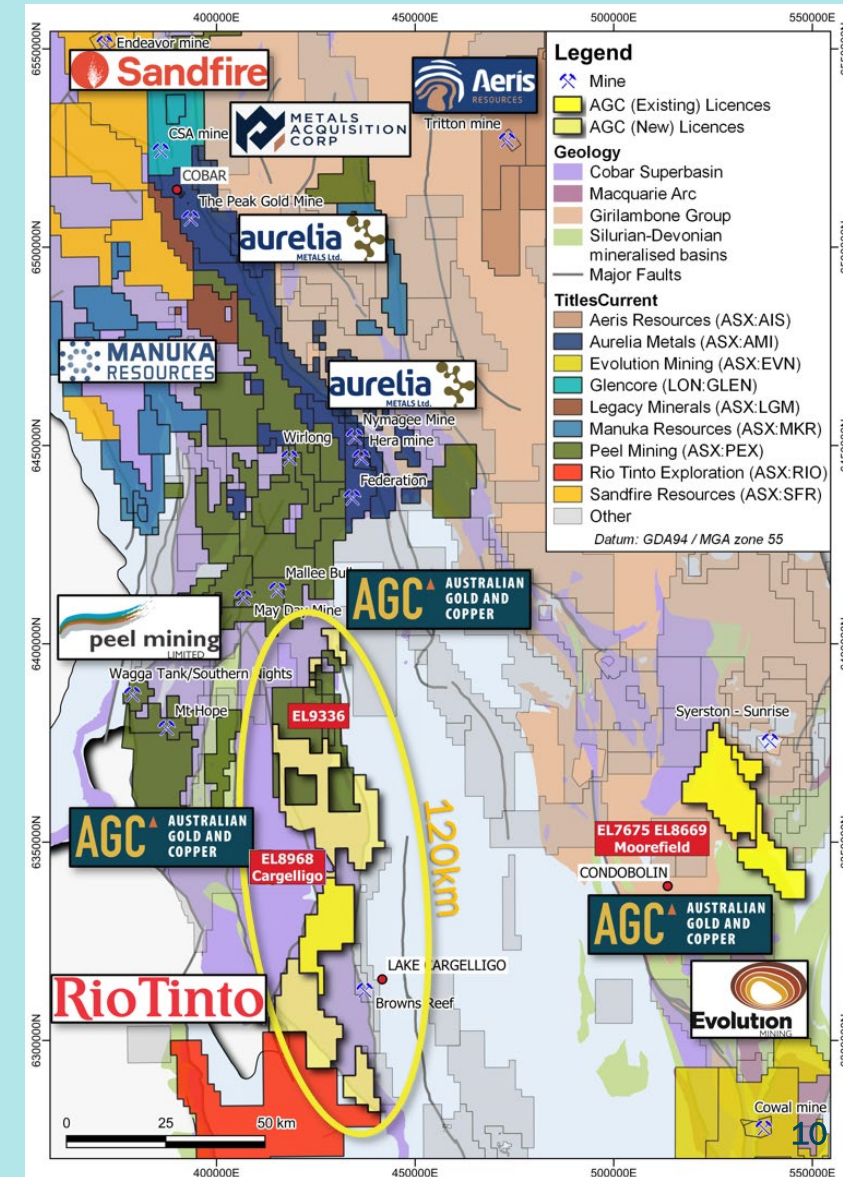


Massive sulfide in outcrop Achilles trend
1m composite rock chip 0.15% Cu, 143ppm Mo, 175ppm Bi, 0.3% Pb, 938ppm As¹

¹ Refer ASX AGC IPO Prospectus 18th November 2020, p100-117

² Refer ASX AGC Release 'Base-Metal Sulphides overlying EM Conductor at Achilles' dated 3rd May 2021

³ Refer ASX AGC Release 'Exploration Update' dated 15th Sept 2021



Gundagai Project

Drill Ready, Grandview Gold Trend

GRANDVIEW GOLD TREND

- Extensive historic mines, outcropping rocks
- Large, high tenor soil anomaly
- Recent rockchips 35g/t, 33g/t, 26g/t, 17g/t¹
- McPhillamys 2.2Moz style pathfinders Au ± As-Bi-Te-Cu-Mo-Ba
- No Exploration since 1984

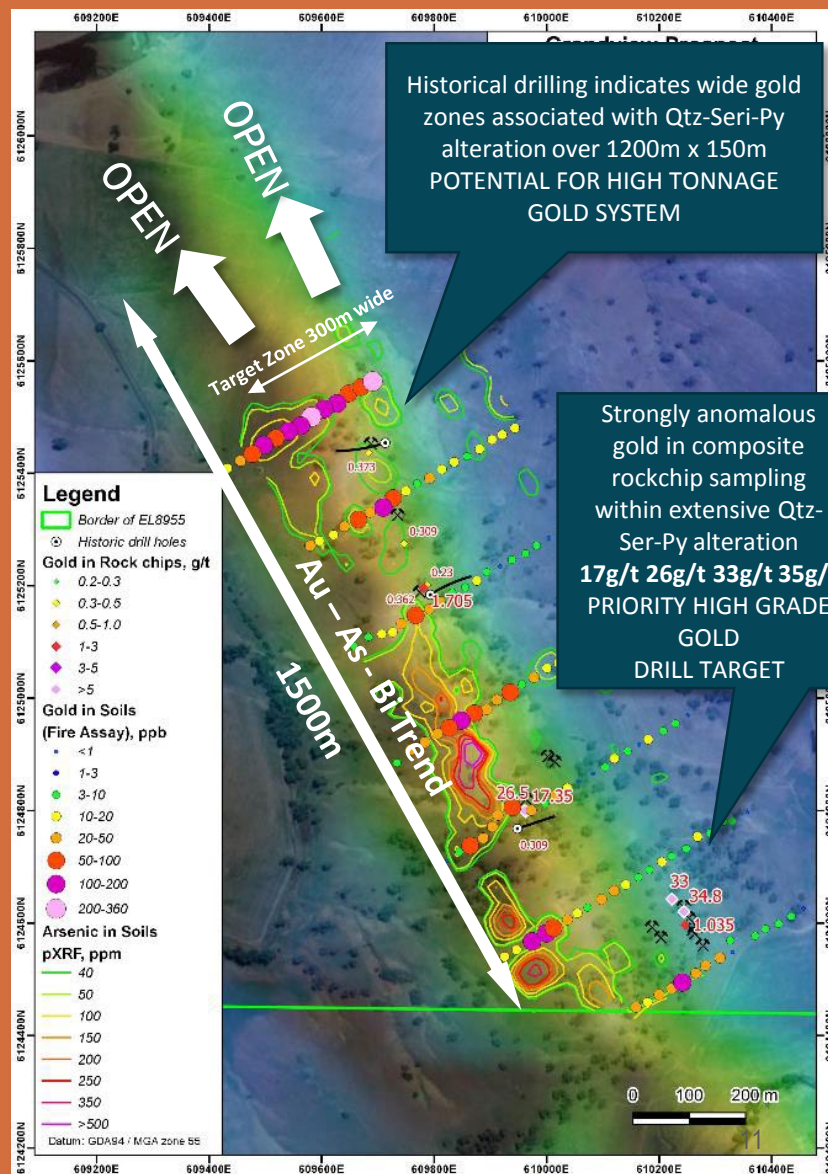
Historic drilling (1984) missed Soil Anomaly

- 54m at 0.26g/t from 0m¹
 - inc 6m at 0.63g/t from 42m¹
- 6m at 1.0g/t from 36m¹
 - and 21m at 0.38g/t Au from 66m¹
- 3m at 1.62g/t from 33m¹
- Historic Rockchips: 5.8m at 2g/t Au, 2.7m at 6.44g/t Au, 1.9m at 1.67g/t Au, 30m at 0.2g/t Au (in adit)¹

Historic mining targeted high-grade gold

- Drill ready

¹Refer ASX AGC IPO Prospectus 18th November 2020 p118-125



Highly sheared limonitic gold bearing rock from 35g/t Au sample site

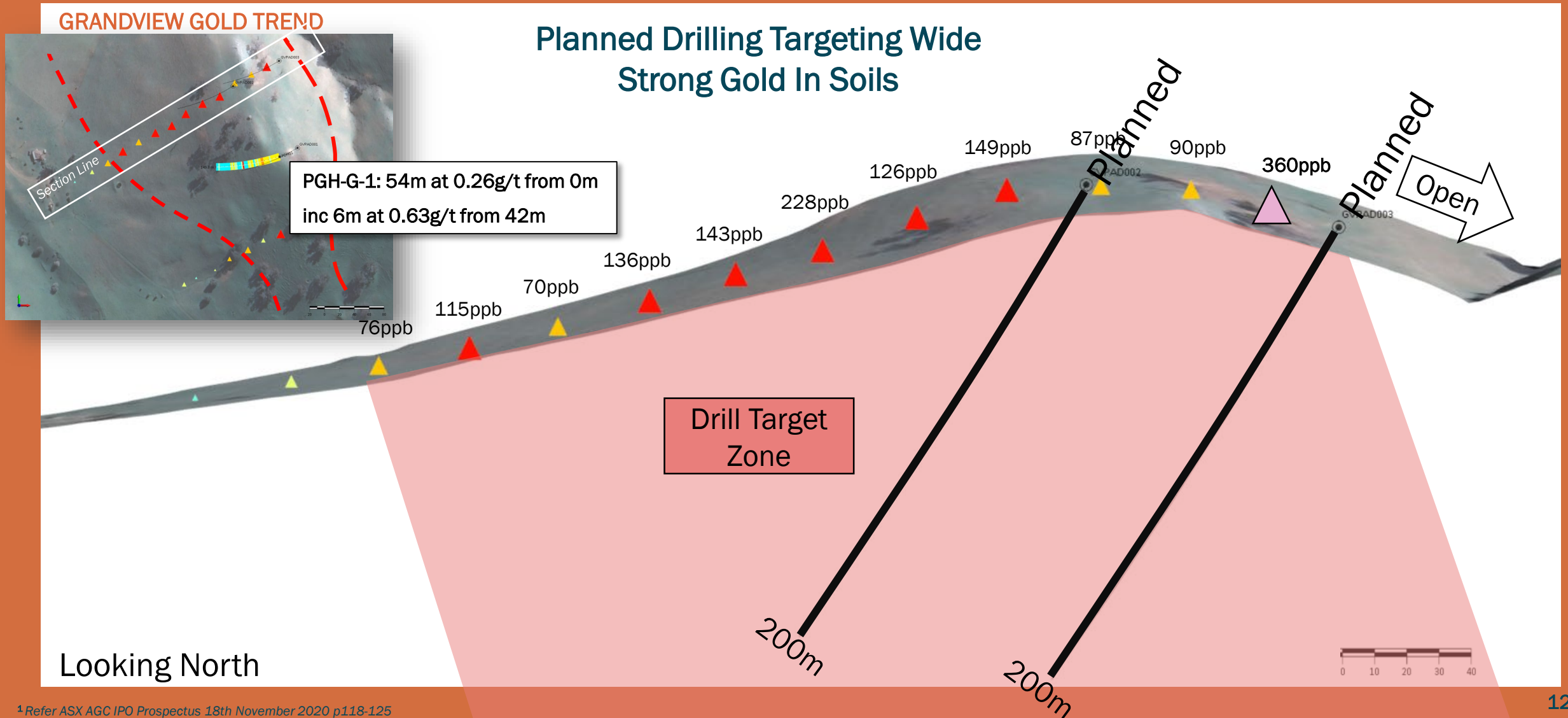


High grade flat lying mineralised structures which historic miners targeted in adit



Gundagai Project

Drill Ready, Grandview Gold Trend



Conclusions



JURISDICTION

World class gold
copper terrain

TEAM

Strategic alliance and
track record of success

PORTFOLIO OF ADVANCED EXPLORATION PROJECTS

Capable of hosting multi-million Oz
discoveries

WELL FUNDED FOR DISCOVERY

Strong drilling focus



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