

3 May 2022

#### ASX ANNOUNCEMENT

### Heron Resources Limited ACN 068 263 098 (Subject to Deed of Company Arrangement) Update regarding Section 444GA Application – date of final hearing

Christopher Hill, David McGrath and Michael Ryan in their capacity as administrators ("**Deed Administrators**") of the Deed of Company Arrangement proposed by Develop Global Limited ("**DEVELOP**") and executed on 25 February 2022 in relation to Heron Resources Limited (Subject to Deed of Company Arrangement) ("**Heron**") and its subsidiaries as listed in Schedule 1 (all Subject to Deed of Company Arrangement) refer to the announcement on 8 April 2022 in relation to the application for leave from the Supreme Court of New South Wales pursuant to section 444GA(1)(b) of the *Corporations Act 2001* (Cth) to permit the Deed Administrators to transfer all of the issued shares in Heron to DEVELOP (or its nominee) ("**Section 444GA Application**").

The final hearing of the Section 444GA Application has been scheduled on Monday, 16 May 2022. The time of the hearing will be confirmed closer to the date and a further ASX announcement will be released once the time of the hearing has been confirmed.

Heron shareholders are reminded that the explanatory statement released on 8 April 2022 containing information in relation to the Section 444GA Application is available on the ASX website (<u>www.asx.com.au</u>) using the issuer code "HRR", as well as on the FTI Consulting website in the "Public Documents" section at: <u>https://www.fticonsulting.com/creditors/heron-resources-limited-and-its-subsidiaries</u>.

# Approved for release by Christopher Hill, David McGrath and Michael Ryan, Deed Administrators, FTI Consulting.

Contact of	details
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For all further enquiries please contact:

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### SCHEDULE 1

## SCHEDULE OF COMPANIES (ALL SUBJECT TO DEED OF COMPANY ARRANGEMENT)

<b>C</b> ompany Name	ACN
Heron Resources Limited	068 263 098
Hampton Nickel Pty Limited	100 180 498
Ochre Resources Pty Limited	112 833 351
Tarago Exploration Pty Ltd	115 529 112
Tarago Operations Pty Ltd	127 810 413
Woodlawn Mine Holdings Pty Ltd	612 657 164

