

## EXCEPTIONAL DRILLING RESULTS UP TO 54.3g/t GOLD INTERCEPTED AT COODARDY

### JORC MINERAL RESOURCE ESTIMATE WORK COMMENCED

#### Highlights:

- 1m fire assay samples have been received and Coodardy 3D model and initial JORC 2012 mineral resource estimate (“MRE”) work has now commenced
- The MRE follows high grade shallow gold intersections across 300 metres from an RC drilling program at the Coodardy project<sup>1</sup>. Outstanding fire assay results include:
  - 5m @ 15.2 g/t Au from 37-42m including 1m @ 54.3 g/t Au from 38m in 21CORC012
  - 5m @ 8.75 g/t Au from 16-21m including 1m @ 33.4 g/t Au from 16m in 21CORC08
  - 5m @ 7.86 g/t Au from 25-30m including 1m @ 30.8 g/t Au from 28m in 21CORC09
  - 4m @ 3.52 g/t Au from 24-28m in 21CORC02
  - 7m @ 1.4 g/t Au from 22-29m in 21CORC05
- Mineralisation open with 600m RC drilling program to commence this month *to search for an adjacent near surface supergene enriched orebody*

**Victory Goldfields (ASX:1VG) (“Victory” or “the Company”)** is pleased to report the commencement of the MRE at its 100% owned Coodardy project after receiving high grade gold intersections from the 1 metre fire assay results. Victory anticipates the previously announced MRE work to be completed by the end of this month.

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<sup>1</sup> Refer to ASX announcement titled “Outstanding High Grade Intersections at Coodardy” dated 25 January 2022.

**Victory's Executive Director, Brendan Clark commented: "Victory is very encouraged with the Coodardy assay results which provides evidence there is potential for the gold mineralisation to continue within the area covered by the RC drilling program which will commence around the middle of this month.**

**With the latest grades from the fire assay program being far greater than the previously announced aqua regia results from the 4 metre composites, Victory remains optimistic with the outcome from the initial JORC 2012 mineral resource estimate work that has now commenced."**

### **Coodardy Mineral Resource Estimate**

The Coodardy RC drilling program was completed last year and assay results from 4-metre composite samples were reported late January 2022<sup>2</sup>. One metre samples from gold intersections have since been fire assayed with the best intersections tabulated below;

- **5m @ 15.2 g/t Au from 37-42m including 1m @ 54.3 g/t Au from 38-39m in 21CORC012**
- **5m @ 8.75 g/t Au from 16-21m including 1m @ 33.4 g/t Au from 16-17m in 21CORC08**
- **5m @ 7.86 g/t Au from 25-30m including 1m @ 30.8 g/t Au from 28-29m in 21CORC09**
- **4m @ 3.52 g/t Au from 24-28m in 21CORC02**
- **7m @ 1.4 g/t Au from 22-29m in 21CORC05**

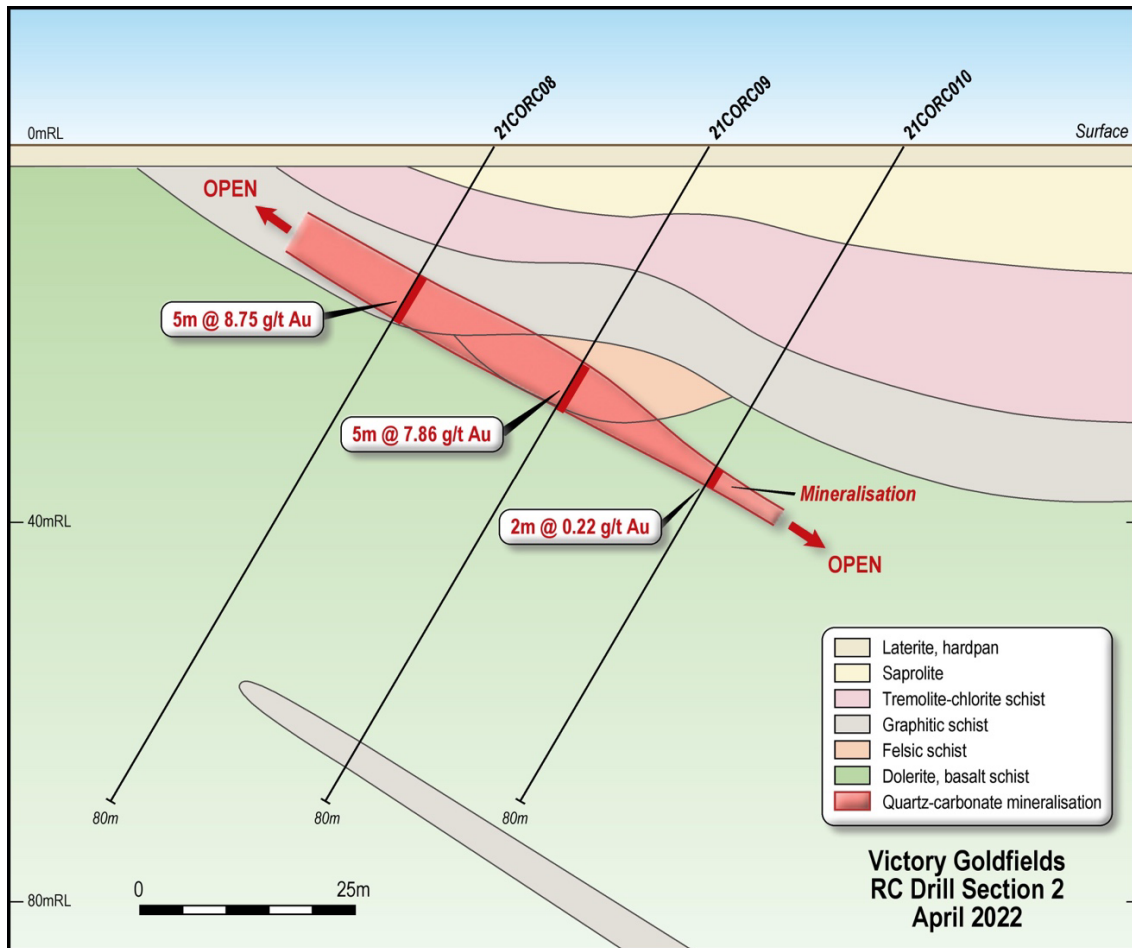
The RC drilling program was designed to convert the historical non-JORC compliant RAB and RC drilling to meet the requirements of JORC 2012. Drilling was undertaken using industry standard practice, including downhole surveying, suitable QAQC controls on assaying and sampling to ensure maximum representivity of samples, best practice recording and storage of lithologies and alteration, suitable for calculation of a potential mineral resource.

The structurally controlled gold mineralisation at Coodardy is associated with thin quartz veins, hosted by several rock types including weathered dolerite, basalt, black-shales and felsic porphyry. Goethite hematite alteration after carbonate is coincident with mineralisation, but sulphides are uncommon. Ultramafic schists (tremolite chlorite talc) are common on the footwall of black, graphite rich, shales.

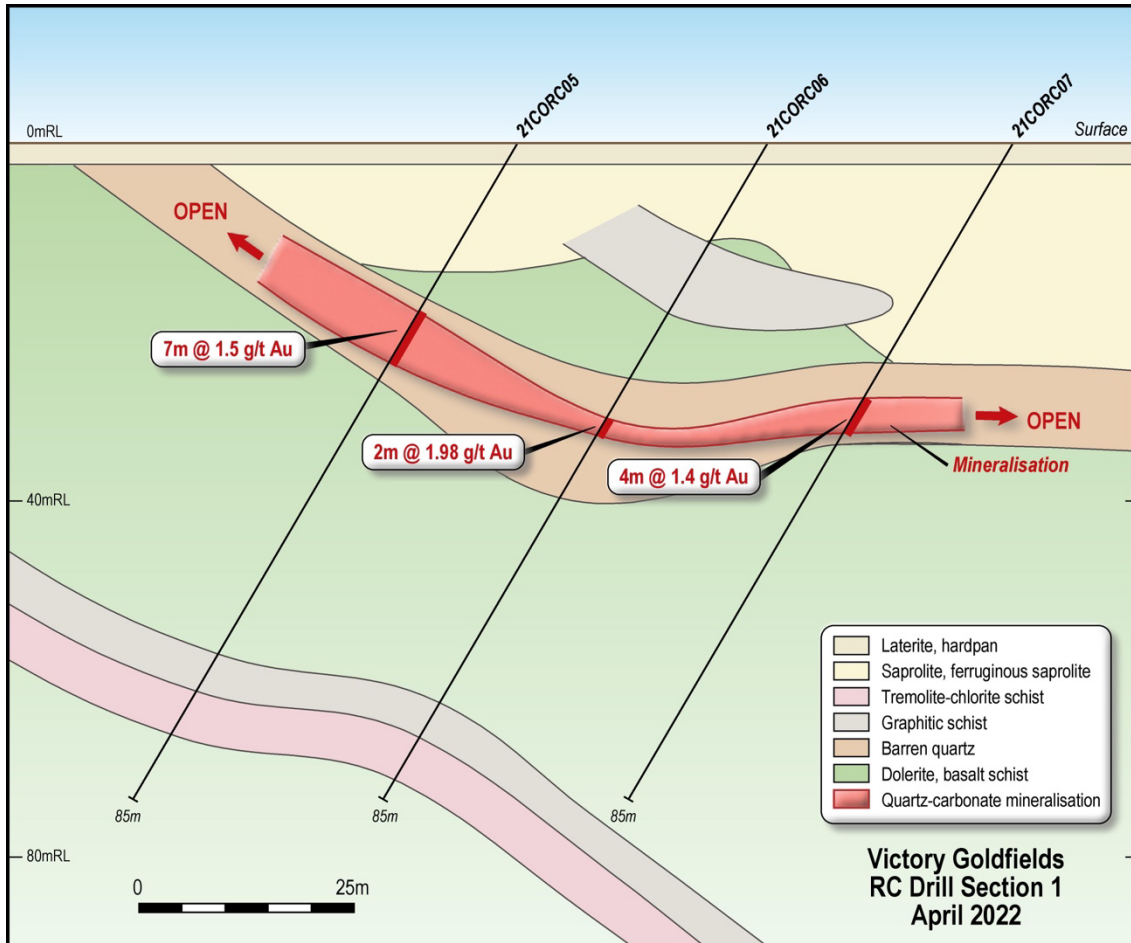
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<sup>2</sup> Refer to ASX announcement titled "Outstanding High Grade Intersections at Coodardy" dated 25 January 2022.

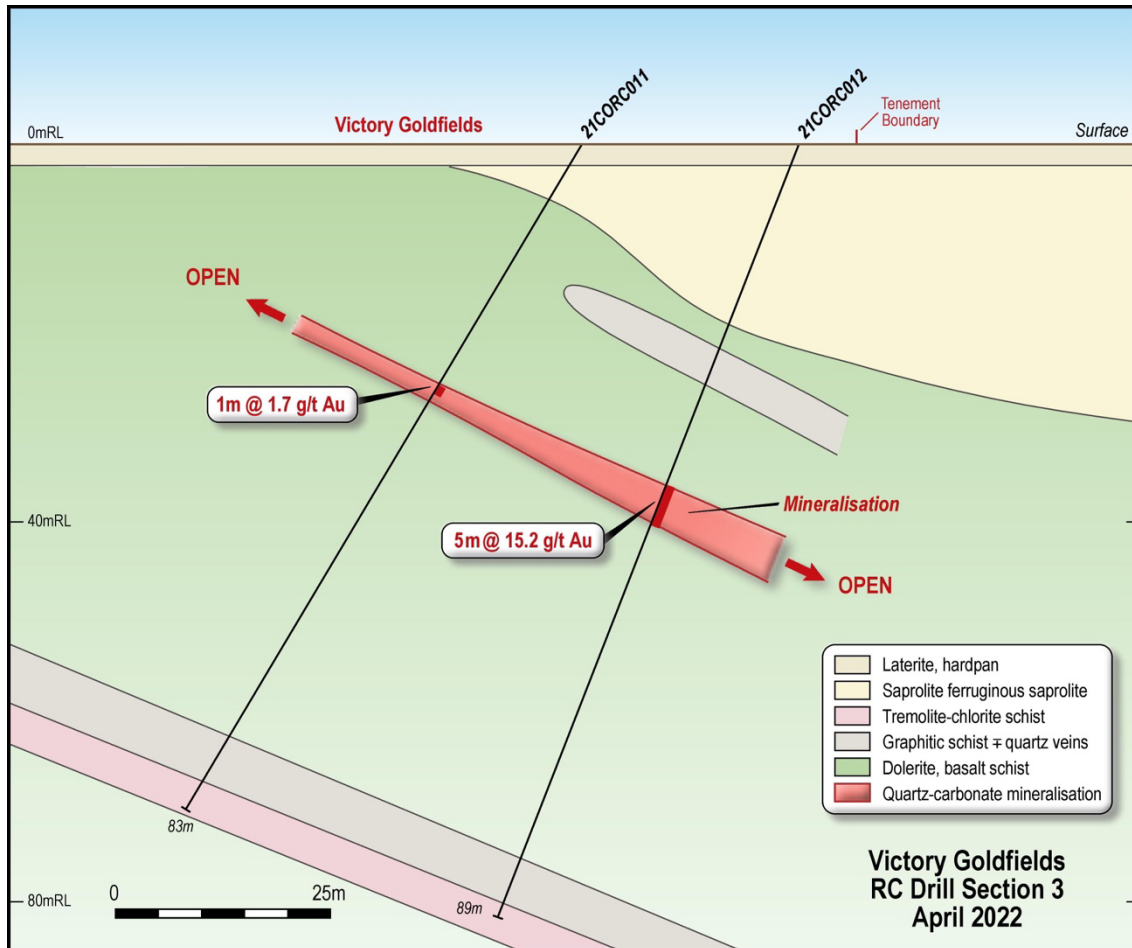
Eight RC holes totalling 600m will commence this month to search for the presence of any near surface supergene gold enrichment to the west of the gold mineralisation identified in the earlier Coodardy drilling program.



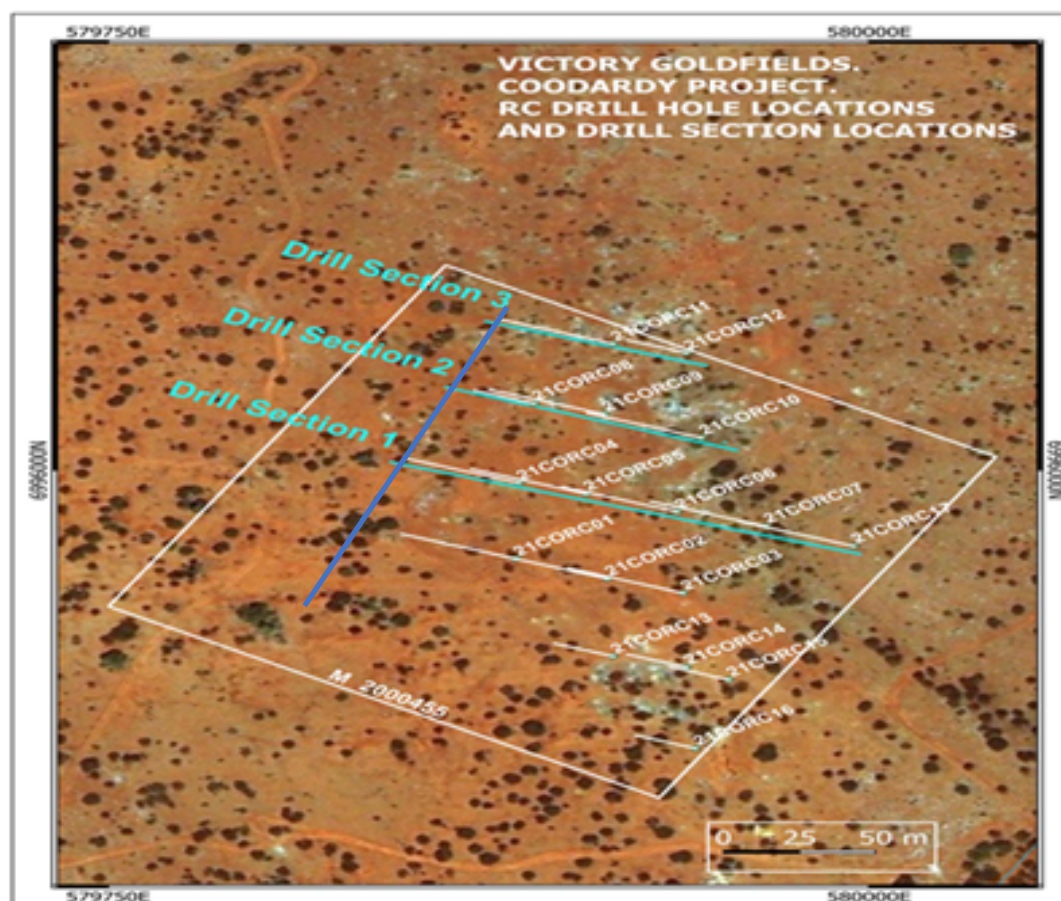
**Figure 1.** Section 2 including drill hole 21CORC08 5m @ 8.75g/t Au, drill hole 21CORC09 5m @ 7.86g/t Au & drill hole 21CORC010 2m @ 0.22g/t Au with the mineralised zone open down dip.



**Figure 2.** Section 1 including drill hole 21CORC05 7m @ 1.5g/t Au, drill hole 21CORC06 2m @ 1.98g/t Au & drill hole 21CORC07 4m @ 1.4g/t Au with the mineralised zone open to the east.



**Figure 3.** Section 3 including drill hole 21CORC11 1m @ 1.7g/t Au and drill hole 21CORC12 5m @ 15.2g/t Au with the mineralised zone open down dip.



**Figure 4.** RC drill hole locations and drill hole traces at Coodardy with the blue line showing the approximate drill section locations for the upcoming RC drilling program.

**This announcement has been authorised by the Board of Victory Goldfields Limited.**

For further information please contact:

**Brendan Clark**  
Executive Director  
brendan.clark@victorygold.com.au

**Lexi O'Halloran**  
Investor and Media Relations  
lexi@janemorganmanagement.com.au

**VICTORY GOLDFIELDS**

ACN: 124 279 750 E: info@victorygold.com.au D: +61 (08) 6557 8656 A: Level 25, 108 St Georges Terrace, Perth, WA 6000

**VICTORYGOLD.COM.AU**



### **Victory Goldfields: Company Profile**

Victory has systematically built a portfolio of assets in the Cue goldfields. Cue is located in the mid-west region of Western Australia, 665 kilometres north-east from Perth. The Cue goldfields are regarded as one of the most prestigious mining districts of Western Australia with a long and successful history of gold exploration and production.

The Company's strategy is to undertake best practice exploration and development of the Victory tenements to identify Mineral Resources and Ore Reserves within its tenement land holding. Leveraging its land holding position, Victory also aims to acquire additional gold opportunities within the Cue goldfields district, either through joint venture or tenement acquisition.

### **Competent Person Statement**

The historical exploration activities and results contained in this report is based on information compiled by Michael Busbridge, a Member of the Australian Institute of Geoscientists and a Member of the Society of Economic Geologists. He is a consultant to Victory Goldfields Ltd. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Michael Busbridge has consented to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements in relation to the exploration results. The Company confirms that the form and context in which the competent persons findings have not been materially modified from the original announcement.

## Appendix 1: Significant Drill Hole Locations and Specifications

Prospect	Hole_Id	Drill_Type	Azi_Mag	Dip	MGA_94_East	MGA_94_North	Total_Depth Meters
Coodardy	21CORC05	RC	290	-60	579907	6995987	83
Coodardy	21CORC06	RC	290	-60	579937	6995977	85
Coodardy	21CORC07	RC	290	-60	579966	6995969	85
Coodardy	21CORC08	RC	290	-75	579890	6996037	80
Coodardy	21CORC09	RC	290	-60	579913	6996031	80
Coodardy	21CORC10	RC	290	-60	579945	6996018	80
Coodardy	21CORC11	RC	290	-60	579916	6996070	83
Coodardy	21CORC12	RC	290	-75	579940	6996065	89



## Appendix 2: List of Holes and Assay Results

Assay results Au FA001 Fire Assay, ppm. Au (AR) Au assays by Aqua Regia digest, ppb.  
 Sample Category ORIG. Original 4m composite assay by Aqua Regia. RESPLIT sample re-assayed for FA.

Hole_Id	Depth_From	Depth_To	Interval_m	Sample_Category	Au FA001 ppm	Au(AR) ppb	Hole_Id	Depth_From	Depth_To	Interval_m	Sample_Category	Au FA001 ppm	Au(AR) ppb
21CORC01	0.00	4.00	4	ORIG		24	21CORC02	32.00	36.00	4	ORIG		150
21CORC01	4.00	8.00	4	ORIG		9	21CORC02	36.00	40.00	4	ORIG		461
21CORC01	8.00	12.00	4	ORIG		6	21CORC02	40.00	44.00	4	ORIG		73
21CORC01	12.00	16.00	4	ORIG		23	21CORC02	44.00	48.00	4	ORIG		16
21CORC01	16.00	20.00	4	ORIG		20	21CORC02	48.00	52.00	4	ORIG		9
21CORC01	20.00	24.00	4	ORIG		5	21CORC02	52.00	56.00	4	ORIG		9
21CORC01	24.00	28.00	4	ORIG		23	21CORC02	56.00	60.00	4	ORIG		3
21CORC01	28.00	32.00	4	ORIG		12	21CORC02	60.00	64.00	4	ORIG		59
21CORC01	32.00	36.00	4	ORIG		3	21CORC02	64.00	68.00	4	ORIG		10
21CORC01	36.00	40.00	4	ORIG		2	21CORC02	68.00	72.00	4	ORIG		-1
21CORC01	40.00	44.00	4	ORIG		3	21CORC02	72.00	76.00	4	ORIG		4
21CORC01	44.00	48.00	4	ORIG		2	21CORC02	76.00	80.00	4	ORIG		3
21CORC01	48.00	52.00	4	ORIG		3	21CORC02	80.00	83.00	3	ORIG		6
21CORC01	51.00	52.00	1	RESPLIT	-0.01		21CORC03	0.00	4.00	4	ORIG		7
21CORC01	52.00	53.00	1	RESPLIT	-0.01		21CORC03	4.00	8.00	4	ORIG		5
21CORC01	53.00	54.00	1	RESPLIT	0.03		21CORC03	7.00	8.00	1	RESPLIT	-0.01	
21CORC01	54.00	55.00	1	RESPLIT	-0.01		21CORC03	8.00	9.00	1	RESPLIT	-0.01	
21CORC01	55.00	56.00	1	RESPLIT	0.02		21CORC03	9.00	10.00	1	RESPLIT	0.53	
21CORC01	56.00	57.00	1	RESPLIT	0.02		21CORC03	10.00	11.00	1	RESPLIT	0.08	
21CORC01	57.00	58.00	1	RESPLIT	-0.01		21CORC03	11.00	12.00	1	RESPLIT	0.05	
21CORC01	58.00	59.00	1	RESPLIT	0.15		21CORC03	12.00	13.00	1	RESPLIT	0.04	
21CORC01	59.00	60.00	1	RESPLIT	0.26		21CORC03	13.00	14.00	1	RESPLIT	-0.01	
21CORC01	60.00	61.00	1	RESPLIT	0.09		21CORC03	14.00	15.00	1	RESPLIT	0.07	
21CORC01	61.00	62.00	1	RESPLIT	0.1		21CORC03	15.00	16.00	1	RESPLIT	0.04	
21CORC01	62.00	63.00	1	RESPLIT	0.16		21CORC03	16.00	17.00	1	RESPLIT	0.15	
21CORC01	63.00	64.00	1	RESPLIT	0.07		21CORC03	17.00	18.00	1	RESPLIT	0.76	
21CORC01	52.00	56.00	4	ORIG		12	21CORC03	18.00	19.00	1	RESPLIT	0.3	
21CORC01	56.00	60.00	4	ORIG		124	21CORC03	19.00	20.00	1	RESPLIT	1.24	
21CORC01	60.00	64.00	4	ORIG		3	21CORC03	20.00	21.00	1	RESPLIT	0.2	
21CORC01	64.00	68.00	4	ORIG		-1	21CORC03	21.00	22.00	1	RESPLIT	0.33	
21CORC01	68.00	72.00	4	ORIG		3	21CORC03	22.00	23.00	1	RESPLIT	0.13	
21CORC01	72.00	76.00	4	ORIG		2	21CORC03	23.00	24.00	1	RESPLIT	0.04	
21CORC01	76.00	80.00	4	ORIG		2	21CORC03	24.00	25.00	1	RESPLIT	0.04	
21CORC01	80.00	84.00	4	ORIG		2	21CORC03	25.00	26.00	1	RESPLIT	0.06	
21CORC01	84.00	86.00	2	ORIG		2	21CORC03	26.00	27.00	1	RESPLIT	0.05	
21CORC01	36.00	40.00	4	ORIG		1.5	21CORC03	27.00	28.00	1	RESPLIT	0.12	
21CORC02	0.00	4.00	4	ORIG		13	21CORC03	28.00	29.00	1	RESPLIT	0.03	
21CORC02	4.00	8.00	4	ORIG		16	21CORC03	29.00	30.00	1	RESPLIT	0.02	
21CORC02	8.00	12.00	4	ORIG		9	21CORC03	30.00	31.00	1	RESPLIT	0.04	
21CORC02	12.00	16.00	4	ORIG		3	21CORC03	31.00	32.00	1	RESPLIT	0.02	
21CORC02	16.00	20.00	4	ORIG		10	21CORC03	32.00	33.00	1	RESPLIT	0.02	
21CORC02	20.00	24.00	4	ORIG		66	21CORC03	33.00	34.00	1	RESPLIT	0.02	
21CORC02	23.00	24.00	1	RESPLIT	0.04		21CORC03	34.00	35.00	1	RESPLIT	0.02	
21CORC02	24.00	25.00	1	RESPLIT	1.89		21CORC03	35.00	36.00	1	RESPLIT	0.03	
21CORC02	25.00	26.00	1	RESPLIT	0.9		21CORC03	36.00	37.00	1	RESPLIT	-0.01	
21CORC02	26.00	27.00	1	RESPLIT	8.64		21CORC03	8.00	12.00	4	ORIG		130
21CORC02	27.00	28.00	1	RESPLIT	2.63		21CORC03	12.00	16.00	4	ORIG		21
21CORC02	28.00	29.00	1	RESPLIT	0.29		21CORC03	16.00	20.00	4	ORIG		558
21CORC02	29.00	30.00	1	RESPLIT	0.16		21CORC03	20.00	24.00	4	ORIG		133
21CORC02	30.00	31.00	1	RESPLIT	0.59		21CORC03	24.00	28.00	4	ORIG		89
21CORC02	31.00	32.00	1	RESPLIT	0.03		21CORC03	28.00	32.00	4	ORIG		30
21CORC02	32.00	33.00	1	RESPLIT	0.04		21CORC03	32.00	36.00	4	ORIG		16
21CORC02	33.00	34.00	1	RESPLIT	0.05		21CORC03	36.00	40.00	4	ORIG		23
21CORC02	34.00	35.00	1	RESPLIT	0.24		21CORC03	40.00	44.00	4	ORIG		6
21CORC02	35.00	36.00	1	RESPLIT	0.27		21CORC03	44.00	48.00	4	ORIG		80
21CORC02	36.00	37.00	1	RESPLIT	0.49		21CORC03	48.00	52.00	4	ORIG		15
21CORC02	37.00	38.00	1	RESPLIT	0.34		21CORC03	52.00	56.00	4	ORIG		7
21CORC02	38.00	39.00	1	RESPLIT	0.49		21CORC03	56.00	60.00	4	ORIG		23
21CORC02	39.00	40.00	1	RESPLIT	0.11		21CORC03	60.00	64.00	4	ORIG		3
21CORC02	40.00	41.00	1	RESPLIT	0.09		21CORC03	64.00	68.00	4	ORIG		-1
21CORC02	41.00	42.00	1	RESPLIT	0.06		21CORC03	68.00	72.00	4	ORIG		-1
21CORC02	42.00	43.00	1	RESPLIT	0.04		21CORC03	72.00	76.00	4	ORIG		6
21CORC02	43.00	44.00	1	RESPLIT	0.05		21CORC03	76.00	80.00	4	ORIG		2
21CORC02	44.00	45.00	1	RESPLIT	0.02		21CORC03	80.00	83.00	3	ORIG		1
21CORC02	45.00	46.00	1	RESPLIT	0.03		21CORC04	0.00	4.00	4	ORIG		16.5
21CORC02	46.00	47.00	1	RESPLIT	0.03		21CORC04	4.00	8.00	4	ORIG		17.5
21CORC02	47.00	48.00	1	RESPLIT	0.41		21CORC04	8.00	12.00	4	ORIG		14.5
21CORC02	24.00	28.00	4	ORIG		5380	21CORC04	10.00	11.00	1	RESPLIT	-0.01	
21CORC04	12.00	13.00	1	RESPLIT	-0.01		21CORC05	37.00	38.00	1	RESPLIT	0.04	
21CORC04	13.00	14.00	1	RESPLIT	0.07		21CORC05	38.00	39.00	1	RESPLIT	0.03	



21CORC04	14.00	15.00	1	RESPLIT	0.03	
21CORC04	15.00	16.00	1	RESPLIT	0.04	
21CORC04	16.00	17.00	1	RESPLIT	0.14	
21CORC04	17.00	18.00	1	RESPLIT	0.03	
21CORC04	18.00	19.00	1	RESPLIT	0.03	
21CORC04	19.00	20.00	1	RESPLIT	0.02	
21CORC04	20.00	21.00	1	RESPLIT	-0.01	
21CORC04	21.00	22.00	1	RESPLIT	0.04	
21CORC04	22.00	23.00	1	RESPLIT	-0.01	
21CORC04	23.00	24.00	1	RESPLIT	0.03	
21CORC04	24.00	25.00	1	RESPLIT	-0.01	
21CORC04	25.00	26.00	1	RESPLIT	-0.01	
21CORC04	26.00	27.00	1	RESPLIT	-0.01	
21CORC04	27.00	28.00	1	RESPLIT	0.02	
21CORC04	12.00	16.00	4	ORIG		76
21CORC04	16.00	20.00	4	ORIG		39.5
21CORC04	20.00	24.00	4	ORIG		14.5
21CORC04	24.00	28.00	4	ORIG		8
21CORC04	28.00	32.00	4	ORIG		9
21CORC04	32.00	36.00	4	ORIG		20.5
21CORC04	36.00	40.00	4	ORIG		90
21CORC04	40.00	44.00	4	ORIG		6
21CORC04	44.00	48.00	4	ORIG		6.5
21CORC04	48.00	52.00	4	ORIG		5
21CORC04	52.00	56.00	4	ORIG		5
21CORC04	55.00	56.00	1	RESPLIT	0.07	
21CORC04	56.00	57.00	1	RESPLIT	0.08	
21CORC04	57.00	58.00	1	RESPLIT	0.08	
21CORC04	58.00	59.00	1	RESPLIT	0.53	
21CORC04	59.00	60.00	1	RESPLIT	0.62	
21CORC04	60.00	61.00	1	RESPLIT	0.42	
21CORC04	61.00	62.00	1	RESPLIT	0.32	
21CORC04	62.00	63.00	1	RESPLIT	0.05	
21CORC04	63.00	64.00	1	RESPLIT	0.15	
21CORC04	64.00	65.00	1	RESPLIT	0.07	
21CORC04	65.00	66.00	1	RESPLIT	0.13	
21CORC04	66.00	67.00	1	RESPLIT	0.08	
21CORC04	67.00	68.00	1	RESPLIT	0.03	
21CORC04	56.00	60.00	4	ORIG		22.5
21CORC04	60.00	64.00	4	ORIG		2.5
21CORC04	64.00	68.00	4	ORIG		0.5
21CORC04	68.00	72.00	4	ORIG		8
21CORC04	72.00	77.00	5	ORIG		3.5
21CORC05	0.00	4.00	4	ORIG		95
21CORC05	4.00	8.00	4	ORIG		34.5
21CORC05	8.00	12.00	4	ORIG		15
21CORC05	12.00	16.00	4	ORIG		4
21CORC05	16.00	20.00	4	ORIG		33
21CORC05	18.00	19.00	1	RESPLIT	0.08	
21CORC05	19.00	20.00	1	RESPLIT	0.1	
21CORC05	20.00	21.00	1	RESPLIT	0.11	
21CORC05	21.00	22.00	1	RESPLIT	0.16	
21CORC05	22.00	23.00	1	RESPLIT	1.06	
21CORC05	23.00	24.00	1	RESPLIT	0.74	
21CORC05	24.00	25.00	1	RESPLIT	1.72	
21CORC05	25.00	26.00	1	RESPLIT	0.5	
21CORC05	26.00	27.00	1	RESPLIT	2.66	
21CORC05	27.00	28.00	1	RESPLIT	0.69	
21CORC05	28.00	29.00	1	RESPLIT	2.87	
21CORC05	29.00	30.00	1	RESPLIT	0.6	
21CORC05	30.00	31.00	1	RESPLIT	0.18	
21CORC05	31.00	32.00	1	RESPLIT	0.06	
21CORC05	32.00	33.00	1	RESPLIT	0.27	
21CORC05	33.00	34.00	1	RESPLIT	0.2	
21CORC05	34.00	35.00	1	RESPLIT	0.03	
21CORC05	35.00	36.00	1	RESPLIT	0.04	
21CORC05	36.00	37.00	1	RESPLIT	0.12	
21CORC06	48.00	49.00	1	RESPLIT	0.04	
21CORC06	49.00	50.00	1	RESPLIT	0.03	
21CORC06	50.00	51.00	1	RESPLIT	0.02	
21CORC06	51.00	52.00	1	RESPLIT	-0.01	
21CORC06	28.00	32.00	4	ORIG		81
21CORC06	32.00	36.00	4	ORIG		268
21CORC06	36.00	40.00	4	ORIG		792
21CORC06	40.00	44.00	4	ORIG		3140
21CORC06	44.00	48.00	4	ORIG		605
21CORC05	39.00	40.00	1	RESPLIT	0.1	
21CORC05	40.00	41.00	1	RESPLIT	0.02	
21CORC05	41.00	42.00	1	RESPLIT	0.07	
21CORC05	42.00	43.00	1	RESPLIT	0.18	
21CORC05	43.00	44.00	1	RESPLIT	0.07	
21CORC05	44.00	45.00	1	RESPLIT	0.03	
21CORC05	45.00	46.00	1	RESPLIT	0.03	
21CORC05	20.00	24.00	4	ORIG		643
21CORC05	24.00	28.00	4	ORIG		2140
21CORC05	28.00	32.00	4	ORIG		396
21CORC05	32.00	36.00	4	ORIG		227
21CORC05	36.00	40.00	4	ORIG		56.5
21CORC05	40.00	44.00	4	ORIG		208
21CORC05	44.00	48.00	4	ORIG		13
21CORC05	48.00	52.00	4	ORIG		8
21CORC05	52.00	56.00	4	ORIG		2
21CORC05	56.00	60.00	4	ORIG		4.5
21CORC05	60.00	64.00	4	ORIG		5.5
21CORC05	64.00	68.00	4	ORIG		6
21CORC05	68.00	72.00	4	ORIG		-0.5
21CORC05	72.00	76.00	4	ORIG		2.5
21CORC05	76.00	80.00	4	ORIG		3.5
21CORC05	80.00	83.00	3	ORIG		1.5
21CORC06	0.00	4.00	4	ORIG		23.5
21CORC06	4.00	8.00	4	ORIG		101
21CORC06	3.00	4.00	1	RESPLIT	0.05	
21CORC06	4.00	5.00	1	RESPLIT	-0.01	
21CORC06	5.00	6.00	1	RESPLIT	0.12	
21CORC06	6.00	7.00	1	RESPLIT	0.36	
21CORC06	7.00	8.00	1	RESPLIT	0.05	
21CORC06	8.00	9.00	1	RESPLIT	0.02	
21CORC06	9.00	10.00	1	RESPLIT	0.02	
21CORC06	10.00	11.00	1	RESPLIT	0.02	
21CORC06	11.00	12.00	1	RESPLIT	0.05	
21CORC06	12.00	13.00	1	RESPLIT	0.04	
21CORC06	13.00	14.00	1	RESPLIT	0.05	
21CORC06	14.00	15.00	1	RESPLIT	0.07	
21CORC06	15.00	16.00	1	RESPLIT	0.03	
21CORC06	8.00	12.00	4	ORIG		26.5
21CORC06	12.00	16.00	4	ORIG		5.5
21CORC06	16.00	20.00	4	ORIG		2.5
21CORC06	20.00	24.00	4	ORIG		0.5
21CORC06	24.00	28.00	4	ORIG		2.5
21CORC06	26.00	27.00	1	RESPLIT	0.03	
21CORC06	27.00	28.00	1	RESPLIT	0.02	
21CORC06	28.00	29.00	1	RESPLIT	-0.01	
21CORC06	29.00	30.00	1	RESPLIT	0.37	
21CORC06	30.00	31.00	1	RESPLIT	0.17	
21CORC06	31.00	32.00	1	RESPLIT	0.18	
21CORC06	32.00	33.00	1	RESPLIT	0.08	
21CORC06	33.00	34.00	1	RESPLIT	0.1	
21CORC06	34.00	35.00	1	RESPLIT	0.35	
21CORC06	35.00	36.00	1	RESPLIT	1.74	
21CORC06	36.00	37.00	1	RESPLIT	2.2	
21CORC06	37.00	38.00	1	RESPLIT	0.17	
21CORC06	38.00	39.00	1	RESPLIT	0.44	
21CORC06	39.00	40.00	1	RESPLIT	0.47	
21CORC06	40.00	41.00	1	RESPLIT	0.58	
21CORC06	41.00	42.00	1	RESPLIT	2.75	
21CORC06	42.00	43.00	1	RESPLIT	2.87	
21CORC06	43.00	44.00	1	RESPLIT	0.68	
21CORC06	44.00	45.00	1	RESPLIT	0.11	
21CORC06	45.00	46.00	1	RESPLIT	0.73	
21CORC06	46.00	47.00	1	RESPLIT	0.3	
21CORC06	47.00	48.00	1	RESPLIT	0.11	
21CORC07	36.00	40.00	4	ORIG		193
21CORC07	40.00	44.00	4	ORIG		229
21CORC07	44.00	48.00	4	ORIG		150
21CORC07	48.00	52.00	4	ORIG		22.5
21CORC07	52.00	56.00	4	ORIG		25
21CORC07	56.00	60.00	4	ORIG		12
21CORC07	60.00	64.00	4	ORIG		10.5
21CORC07	64.00	68.00	4	ORIG		6.5
21CORC07	68.00	72.00	4	ORIG		1
21CORC07	72.00	76.00	4	ORIG		1.5
21CORC07	76.00	80.00	4	ORIG		1.5



21CORC06	48.00	52.00	4	ORIG		33
21CORC06	52.00	56.00	4	ORIG		5
21CORC06	56.00	60.00	4	ORIG		8
21CORC06	60.00	64.00	4	ORIG		5.5
21CORC06	64.00	68.00	4	ORIG		2.5
21CORC06	68.00	72.00	4	ORIG		0.5
21CORC06	72.00	76.00	4	ORIG		-0.5
21CORC06	76.00	80.00	4	ORIG		0.5
21CORC06	80.00	85.00	5	ORIG		6.5
21CORC07	0.00	4.00	4	ORIG		4
21CORC07	4.00	8.00	4	ORIG		33.5
21CORC07	7.00	8.00	1	RESPLIT	0.04	
21CORC07	8.00	9.00	1	RESPLIT	0.16	
21CORC07	9.00	10.00	1	RESPLIT	0.04	
21CORC07	10.00	11.00	1	RESPLIT	0.04	
21CORC07	11.00	12.00	1	RESPLIT	0.04	
21CORC07	12.00	13.00	1	RESPLIT	0.03	
21CORC07	13.00	14.00	1	RESPLIT	0.07	
21CORC07	14.00	15.00	1	RESPLIT	0.04	
21CORC07	15.00	16.00	1	RESPLIT	0.09	
21CORC07	16.00	17.00	1	RESPLIT	0.04	
21CORC07	8.00	12.00	4	ORIG		47.5
21CORC07	12.00	16.00	4	ORIG		48
21CORC07	16.00	20.00	4	ORIG		15.5
21CORC07	20.00	24.00	4	ORIG		11.5
21CORC07	23.00	24.00	1	RESPLIT	0.02	
21CORC07	24.00	25.00	1	RESPLIT	0.04	
21CORC07	25.00	26.00	1	RESPLIT	0.02	
21CORC07	26.00	27.00	1	RESPLIT	0.02	
21CORC07	27.00	28.00	1	RESPLIT	0.04	
21CORC07	28.00	29.00	1	RESPLIT	0.02	
21CORC07	29.00	30.00	1	RESPLIT	0.76	
21CORC07	30.00	31.00	1	RESPLIT	1.71	
21CORC07	31.00	32.00	1	RESPLIT	2.03	
21CORC07	32.00	33.00	1	RESPLIT	0.68	
21CORC07	33.00	34.00	1	RESPLIT	1.29	
21CORC07	34.00	35.00	1	RESPLIT	0.42	
21CORC07	35.00	36.00	1	RESPLIT	0.43	
21CORC07	36.00	37.00	1	RESPLIT	0.44	
21CORC07	37.00	38.00	1	RESPLIT	0.34	
21CORC07	38.00	39.00	1	RESPLIT	0.19	
21CORC07	39.00	40.00	1	RESPLIT	0.06	
21CORC07	40.00	41.00	1	RESPLIT	0.05	
21CORC07	41.00	42.00	1	RESPLIT	0.35	
21CORC07	42.00	43.00	1	RESPLIT	0.33	
21CORC07	43.00	44.00	1	RESPLIT	0.14	
21CORC07	44.00	45.00	1	RESPLIT	0.38	
21CORC07	45.00	46.00	1	RESPLIT	0.08	
21CORC07	46.00	47.00	1	RESPLIT	0.05	
21CORC07	47.00	48.00	1	RESPLIT	0.02	
21CORC07	48.00	49.00	1	RESPLIT	-0.01	
21CORC07	49.00	50.00	1	RESPLIT	0.06	
21CORC07	50.00	51.00	1	RESPLIT	0.02	
21CORC07	51.00	52.00	1	RESPLIT	0.02	
21CORC07	52.00	53.00	1	RESPLIT	0.16	
21CORC07	53.00	54.00	1	RESPLIT	0.03	
21CORC07	54.00	55.00	1	RESPLIT	0.02	
21CORC07	55.00	56.00	1	RESPLIT	0.04	
21CORC07	24.00	28.00	4	ORIG		18
21CORC07	28.00	32.00	4	ORIG		1250
21CORC07	32.00	36.00	4	ORIG		561
21CORC09	8.00	12.00	4	ORIG		9.5
21CORC09	12.00	16.00	4	ORIG		7
21CORC09	16.00	20.00	4	ORIG		6
21CORC09	20.00	24.00	4	ORIG		27.5
21CORC09	22.00	23.00	1	RESPLIT	0.02	
21CORC09	23.00	24.00	1	RESPLIT	0.04	
21CORC09	24.00	25.00	1	RESPLIT	0.94	
21CORC09	25.00	26.00	1	RESPLIT	1.21	
21CORC09	26.00	27.00	1	RESPLIT	0.43	
21CORC09	27.00	28.00	1	RESPLIT	2.83	
21CORC09	28.00	29.00	1	RESPLIT	30.8	
21CORC09	29.00	30.00	1	RESPLIT	4.02	
21CORC09	30.00	31.00	1	RESPLIT	0.33	
21CORC09	31.00	32.00	1	RESPLIT	0.05	
21CORC09	32.00	33.00	1	RESPLIT	0.38	
21CORC07	80.00	85.00	5	ORIG		3.5
21CORC08	0.00	4.00	4	ORIG		19.5
21CORC08	4.00	8.00	4	ORIG		4.5
21CORC08	8.00	12.00	4	ORIG		10
21CORC08	11.00	12.00	1	RESPLIT	0.08	
21CORC08	12.00	13.00	1	RESPLIT	0.07	
21CORC08	13.00	14.00	1	RESPLIT	0.17	
21CORC08	14.00	15.00	1	RESPLIT	0.27	
21CORC08	15.00	16.00	1	RESPLIT	0.79	
21CORC08	16.00	17.00	1	RESPLIT	33.4	
21CORC08	17.00	18.00	1	RESPLIT	1.1	
21CORC08	18.00	19.00	1	RESPLIT	3.56	
21CORC08	19.00	20.00	1	RESPLIT	0.72	
21CORC08	20.00	21.00	1	RESPLIT	4.96	
21CORC08	21.00	22.00	1	RESPLIT	0.28	
21CORC08	22.00	23.00	1	RESPLIT	0.15	
21CORC08	23.00	24.00	1	RESPLIT	0.25	
21CORC08	24.00	25.00	1	RESPLIT	0.03	
21CORC08	25.00	26.00	1	RESPLIT	0.02	
21CORC08	26.00	27.00	1	RESPLIT	0.02	
21CORC08	27.00	28.00	1	RESPLIT	0.02	
21CORC08	28.00	29.00	1	RESPLIT	0.05	
21CORC08	29.00	30.00	1	RESPLIT	0.03	
21CORC08	30.00	31.00	1	RESPLIT	0.02	
21CORC08	31.00	32.00	1	RESPLIT	-0.01	
21CORC08	32.00	33.00	1	RESPLIT	-0.01	
21CORC08	33.00	34.00	1	RESPLIT	-0.01	
21CORC08	34.00	35.00	1	RESPLIT	0.02	
21CORC08	35.00	36.00	1	RESPLIT	0.08	
21CORC08	36.00	37.00	1	RESPLIT	0.06	
21CORC08	37.00	38.00	1	RESPLIT	0.02	
21CORC08	38.00	39.00	1	RESPLIT	0.02	
21CORC08	39.00	40.00	1	RESPLIT	-0.01	
21CORC08	12.00	16.00	4	ORIG		789
21CORC08	16.00	20.00	4	ORIG		11200
21CORC08	20.00	24.00	4	ORIG		1380
21CORC08	24.00	28.00	4	ORIG		24.5
21CORC08	28.00	32.00	4	ORIG		21.5
21CORC08	32.00	36.00	4	ORIG		15
21CORC08	36.00	40.00	4	ORIG		40
21CORC08	40.00	44.00	4	ORIG		3.5
21CORC08	44.00	48.00	4	ORIG		3.5
21CORC08	48.00	52.00	4	ORIG		2
21CORC08	52.00	56.00	4	ORIG		1
21CORC08	56.00	60.00	4	ORIG		10.5
21CORC08	60.00	64.00	4	ORIG		-0.5
21CORC08	63.00	64.00	1	RESPLIT	0.06	
21CORC08	64.00	65.00	1	RESPLIT	0.11	
21CORC08	65.00	66.00	1	RESPLIT	0.06	
21CORC08	66.00	67.00	1	RESPLIT	0.05	
21CORC08	67.00	68.00	1	RESPLIT	0.08	
21CORC08	68.00	69.00	1	RESPLIT	0.08	
21CORC08	69.00	70.00	1	RESPLIT	0.05	
21CORC08	70.00	71.00	1	RESPLIT	0.04	
21CORC08	71.00	72.00	1	RESPLIT	0.03	
21CORC08	64.00	68.00	4	ORIG		3
21CORC08	68.00	72.00	4	ORIG		1
21CORC08	72.00	76.00	4	ORIG		1.5
21CORC08	76.00	80.00	4	ORIG		2.5
21CORC09	0.00	4.00	4	ORIG		13.5
21CORC09	4.00	8.00	4	ORIG		10.5
21CORC10	47.00	48.00	1	RESPLIT	-0.01	
21CORC10	48.00	49.00	1	RESPLIT	-0.01	
21CORC10	44.00	48.00	4	ORIG		110
21CORC10	48.00	52.00	4	ORIG		4.5
21CORC10	52.00	56.00	4	ORIG		7
21CORC10	56.00	60.00	4	ORIG		31.5
21CORC10	60.00	64.00	4	ORIG		2
21CORC10	64.00	68.00	4	ORIG		3.5
21CORC10	68.00	72.00	4	ORIG		4
21CORC10	72.00	76.00	4	ORIG		5.5
21CORC10	76.00	80.00	4	ORIG		9.5
21CORC11	0.00	4.00	4	ORIG		7.5
21CORC11	4.00	8.00	4	ORIG		4
21CORC11	8.00	12.00	4	ORIG		4.5
21CORC11	12.00	16.00	4	ORIG		6

**VICTORY GOLDFIELDS**

ACN: 124 279 750 E: info@victorygold.com.au D: +61 (08) 6557 8656 A: Level 25, 108 St Georges Terrace, Perth, WA 6000





21CORC09	33.00	34.00	1	RESPLIT	0.08	
21CORC09	34.00	35.00	1	RESPLIT	0.03	
21CORC09	35.00	36.00	1	RESPLIT	0.05	
21CORC09	36.00	37.00	1	RESPLIT	0.1	
21CORC09	37.00	38.00	1	RESPLIT	0.36	
21CORC09	38.00	39.00	1	RESPLIT	0.03	
21CORC09	39.00	40.00	1	RESPLIT	0.01	
21CORC09	40.00	41.00	1	RESPLIT	0.03	
21CORC09	41.00	42.00	1	RESPLIT	0.05	
21CORC09	42.00	43.00	1	RESPLIT	0.14	
21CORC09	43.00	44.00	1	RESPLIT	0.04	
21CORC09	44.00	45.00	1	RESPLIT	0.06	
21CORC09	45.00	46.00	1	RESPLIT	0.03	
21CORC09	46.00	47.00	1	RESPLIT	-0.01	
21CORC09	47.00	48.00	1	RESPLIT	0.03	
21CORC09	48.00	49.00	1	RESPLIT	0.03	
21CORC09	49.00	50.00	1	RESPLIT	0.02	
21CORC09	50.00	51.00	1	RESPLIT	0.02	
21CORC09	24.00	28.00	4	ORIG		894
21CORC09	28.00	32.00	4	ORIG		13600
21CORC09	32.00	36.00	4	ORIG		53
21CORC09	36.00	40.00	4	ORIG		54.5
21CORC09	40.00	44.00	4	ORIG		58
21CORC09	44.00	48.00	4	ORIG		27.5
21CORC09	48.00	52.00	4	ORIG		36
21CORC09	52.00	56.00	4	ORIG		8
21CORC09	56.00	60.00	4	ORIG		7
21CORC09	60.00	64.00	4	ORIG		10.5
21CORC09	64.00	68.00	4	ORIG		29
21CORC09	68.00	72.00	4	ORIG		12
21CORC09	72.00	76.00	4	ORIG		-0.5
21CORC09	76.00	80.00	4	ORIG		1.5
21CORC10	0.00	4.00	4	ORIG		11.5
21CORC10	4.00	8.00	4	ORIG		3
21CORC10	7.00	8.00	1	RESPLIT	-0.01	
21CORC10	8.00	9.00	1	RESPLIT	0.03	
21CORC10	9.00	10.00	1	RESPLIT	0.08	
21CORC10	10.00	11.00	1	RESPLIT	0.13	
21CORC10	11.00	12.00	1	RESPLIT	0.15	
21CORC10	12.00	13.00	1	RESPLIT	-0.01	
21CORC10	8.00	12.00	4	ORIG		192
21CORC10	12.00	16.00	4	ORIG		12
21CORC10	16.00	20.00	4	ORIG		12
21CORC10	20.00	24.00	4	ORIG		5
21CORC10	24.00	28.00	4	ORIG		8
21CORC10	28.00	32.00	4	ORIG		5
21CORC10	32.00	36.00	4	ORIG		6.5
21CORC10	36.00	40.00	4	ORIG		59
21CORC10	40.00	44.00	4	ORIG		29.5
21CORC10	43.00	44.00	1	RESPLIT	0.22	
21CORC10	44.00	45.00	1	RESPLIT	0.21	
21CORC10	45.00	46.00	1	RESPLIT	0.17	
21CORC10	46.00	47.00	1	RESPLIT	0.05	
21CORC12	47.00	48.00	1	ORIG	0.13	
21CORC12	48.00	49.00	1	ORIG	0.03	
21CORC12	49.00	50.00	1	ORIG	0.53	
21CORC12	50.00	51.00	1	ORIG	0.19	
21CORC12	51.00	52.00	1	ORIG	0.09	
21CORC12	52.00	53.00	1	ORIG	0.03	
21CORC12	53.00	54.00	1	ORIG	0.03	
21CORC12	32.00	36.00	4	ORIG		16
21CORC12	36.00	40.00	4	ORIG		10900
21CORC12	40.00	44.00	4	ORIG		622
21CORC12	44.00	48.00	4	ORIG		18.5
21CORC12	48.00	52.00	4	ORIG		70.5
21CORC12	52.00	56.00	4	ORIG		13.5
21CORC12	56.00	60.00	4	ORIG		13.5
21CORC12	60.00	64.00	4	ORIG		5.5
21CORC12	64.00	68.00	4	ORIG		10.5
21CORC12	68.00	72.00	4	ORIG		7
21CORC12	71.00	72.00	1	RESPLIT	0.03	
21CORC12	72.00	73.00	1	RESPLIT	0.04	
21CORC12	73.00	74.00	1	RESPLIT	0.02	
21CORC12	74.00	75.00	1	RESPLIT	0.05	
21CORC12	75.00	76.00	1	RESPLIT	0.22	
21CORC12	76.00	77.00	1	RESPLIT	0.72	
21CORC11	16.00	20.00	4	ORIG		7
21CORC11	20.00	24.00	4	ORIG		4
21CORC11	24.00	28.00	4	ORIG		3.5
21CORC11	28.00	32.00	4	ORIG		28
21CORC11	30.00	31.00	1	RESPLIT	1.69	
21CORC11	31.00	32.00	1	RESPLIT	0.38	
21CORC11	32.00	33.00	1	RESPLIT	0.03	
21CORC11	33.00	34.00	1	RESPLIT	0.01	
21CORC11	34.00	35.00	1	RESPLIT	0.01	
21CORC11	35.00	36.00	1	RESPLIT	0.01	
21CORC11	36.00	37.00	1	RESPLIT	0.02	
21CORC11	32.00	36.00	4	ORIG		675
21CORC11	36.00	40.00	4	ORIG		13
21CORC11	40.00	44.00	4	ORIG		4.5
21CORC11	44.00	48.00	4	ORIG		32
21CORC11	48.00	52.00	4	ORIG		16.5
21CORC11	52.00	56.00	4	ORIG		7.5
21CORC11	56.00	60.00	4	ORIG		2
21CORC11	60.00	64.00	4	ORIG		1.5
21CORC11	64.00	68.00	4	ORIG		25
21CORC11	68.00	72.00	4	ORIG		3.5
21CORC11	72.00	76.00	4	ORIG		-0.5
21CORC11	76.00	80.00	4	ORIG		416
21CORC11	75.00	76.00	1	RESPLIT	0.1	
21CORC11	76.00	77.00		RESPLIT	0.07	
21CORC11	77.00	78.00		RESPLIT	0.71	
21CORC11	78.00	79.00		RESPLIT	0.05	
21CORC11	79.00	80.00		RESPLIT	0.04	
21CORC11	80.00	81.00		RESPLIT	0.34	
21CORC11	81.00	82.00		RESPLIT	0.02	
21CORC11	82.00	83.00		RESPLIT	0.03	
21CORC11	80.00	84.00	4	ORIG		10.5
21CORC11	84.00	88.00	4	ORIG		1.5
21CORC12	0.00	4.00	4	ORIG		10
21CORC12	4.00	8.00	4	ORIG		37.5
21CORC12	8.00	12.00	4	ORIG		16.5
21CORC12	12.00	16.00	4	ORIG		15.5
21CORC12	16.00	20.00	4	ORIG		34.5
21CORC12	24.00	28.00	4	ORIG		1
21CORC12	28.00	32.00	4	ORIG		5.5
21CORC12	32.00	33.00	1	ORIG	0.02	
21CORC12	33.00	34.00	1	ORIG	0.01	
21CORC12	34.00	35.00	1	ORIG	0.02	
21CORC12	35.00	36.00	1	ORIG	0.08	
21CORC12	36.00	37.00	1	ORIG	0.24	
21CORC12	37.00	38.00	1	ORIG	13.3	
21CORC12	38.00	39.00	1	ORIG	54.3	
21CORC12	39.00	40.00	1	ORIG	5.69	
21CORC12	40.00	41.00	1	ORIG	1.64	
21CORC12	41.00	42.00	1	ORIG	1	
21CORC12	42.00	43.00	1	ORIG	0.09	
21CORC12	43.00	44.00	1	ORIG	0.03	
21CORC12	44.00	45.00	1	ORIG	0.06	
21CORC12	45.00	46.00	1	ORIG	0.02	
21CORC12	46.00	47.00	1	ORIG	0.09	
21CORC13	48.00	52.00	4	ORIG		2
21CORC13	52.00	56.00	4	ORIG		2
21CORC13	56.00	60.00	4	ORIG		3.5
21CORC13	60.00	64.00	4	ORIG		2
21CORC13	64.00	68.00	4	ORIG		2
21CORC13	68.00	72.00	4	ORIG		2.5
21CORC13	72.00	76.00	4	ORIG		3.5
21CORC13	76.00	80.00	4	ORIG		3
21CORC13	80.00	83.00	3	ORIG		3.5
21CORC14	0.00	4.00	4	ORIG		46
21CORC14	4.00	8.00	4	ORIG		8
21CORC14	8.00	9.00	1	RESPLIT	0.02	
21CORC14	9.00	10.00	1	RESPLIT	MISSING	
21CORC14	10.00	11.00	1	RESPLIT	0.32	
21CORC14	11.00	12.00	1	RESPLIT	0.09	
21CORC14	12.00	13.00	1	RESPLIT	0.03	
21CORC14	13.00	14.00	1	RESPLIT	0.23	
21CORC14	14.00	15.00	1	RESPLIT	0.14	
21CORC14	15.00	16.00	1	RESPLIT	0.07	
21CORC14	16.00	17.00	1	RESPLIT	0.18	
21CORC14	17.00	18.00	1	RESPLIT	0.13	

**VICTORY GOLDFIELDS**

ACN: 124 279 750 E: info@victorygold.com.au D: +61 (08) 6557 8656 A: Level 25, 108 St Georges Terrace, Perth, WA 6000



21CORC12	77.00	78.00	1	RESPLIT	0.94	
21CORC12	78.00	79.00	1	RESPLIT	0.44	
21CORC12	79.00	80.00	1	RESPLIT	0.37	
21CORC12	80.00	81.00	1	RESPLIT	0.04	
21CORC12	81.00	82.00	1	RESPLIT	0.03	
21CORC12	82.00	83.00	1	RESPLIT	0.04	
21CORC12	83.00	84.00	1	RESPLIT	0.04	
21CORC12	84.00	85.00	1	RESPLIT	0.04	
21CORC12	72.00	76.00	4	ORIG		33.5
21CORC12	76.00	80.00	4	ORIG		104
21CORC12	80.00	84.00	4	ORIG		1
21CORC12	84.00	89.00	5	ORIG		0.5
21CORC13	0.00	4.00	4	ORIG		26
21CORC13	4.00	8.00	4	ORIG		21.5
21CORC13	7.00	8.00	1	RESPLIT	0.03	
21CORC13	8.00	9.00	1	RESPLIT	0.06	
21CORC13	9.00	10.00	1	RESPLIT	0.12	
21CORC13	10.00	11.00	1	RESPLIT	0.11	
21CORC13	11.00	12.00	1	RESPLIT	0.37	
21CORC13	12.00	13.00	1	RESPLIT	0.15	
21CORC13	13.00	14.00	1	RESPLIT	0.1	
21CORC13	14.00	15.00	1	RESPLIT	1	
21CORC13	15.00	16.00	1	RESPLIT	1.62	
21CORC13	16.00	17.00	1	RESPLIT	0.27	
21CORC13	17.00	18.00	1	RESPLIT	0.22	
21CORC13	18.00	19.00	1	RESPLIT	missing	
21CORC13	19.00	20.00	1	RESPLIT	0.14	
21CORC13	20.00	21.00	1	RESPLIT	0.04	
21CORC13	21.00	22.00	1	RESPLIT	0.04	
21CORC13	22.00	23.00	1	RESPLIT	0.08	
21CORC13	23.00	24.00	1	RESPLIT	0.08	
21CORC13	24.00	25.00	1	RESPLIT	0.04	
21CORC13	25.00	26.00	1	RESPLIT	0.11	
21CORC13	26.00	27.00	1	RESPLIT	0.08	
21CORC13	27.00	28.00	1	RESPLIT	0.03	
21CORC13	28.00	29.00	1	RESPLIT	0.02	
21CORC13	29.00	30.00	1	RESPLIT	0.02	
21CORC13	8.00	12.00	4	ORIG		125
21CORC13	12.00	16.00	4	ORIG		666
21CORC13	16.00	20.00	4	ORIG		234
21CORC13	20.00	24.00	4	ORIG		53.5
21CORC13	24.00	28.00	4	ORIG		51
21CORC13	28.00	32.00	4	ORIG		11
21CORC13	32.00	36.00	4	ORIG		14
21CORC13	36.00	40.00	4	ORIG		26.5
21CORC13	40.00	44.00	4	ORIG		5
21CORC13	44.00	48.00	4	ORIG		4
21CORC15	8.00	12.00	4	ORIG		1450
21CORC15	12.00	16.00	4	ORIG		1950
21CORC15	16.00	20.00	4	ORIG		175
21CORC15	20.00	24.00	4	ORIG		141
21CORC15	24.00	28.00	4	ORIG		7
21CORC15	28.00	32.00	4	ORIG		10
21CORC15	32.00	36.00	4	ORIG		5
21CORC15	36.00	40.00	4	ORIG		5
21CORC15	40.00	44.00	4	ORIG		4
21CORC15	44.00	48.00	4	ORIG		12
21CORC15	48.00	52.00	4	ORIG		14
21CORC15	52.00	56.00	4	ORIG		4
21CORC15	56.00	60.00	4	ORIG		7
21CORC15	60.00	64.00	4	ORIG		-1
21CORC15	64.00	68.00	4	ORIG		-1
21CORC15	68.00	72.00	4	ORIG		2
21CORC15	72.00	76.00	4	ORIG		1
21CORC15	76.00	80.00	4	ORIG		-1
21CORC15	80.00	84.00	4	ORIG		3
21CORC15	84.00	88.00	4	ORIG		1
21CORC15	88.00	92.00	4	ORIG		4
21CORC15	92.00	95.00	3	ORIG		3
21CORC16	0.00	1.00	1	RESPLIT	0.12	
21CORC16	1.00	2.00	1	RESPLIT	0.07	
21CORC16	2.00	3.00	1	RESPLIT	0.17	
21CORC16	3.00	4.00	1	RESPLIT	0.09	
21CORC16	4.00	5.00	1	RESPLIT	0.23	
21CORC16	5.00	6.00	1	RESPLIT	1.99	
21CORC16	6.00	7.00	1	RESPLIT	1.83	
21CORC14	18.00	19.00	1	RESPLIT	0.05	
21CORC14	19.00	20.00	1	RESPLIT	0.27	
21CORC14	20.00	21.00	1	RESPLIT	0.06	
21CORC14	21.00	22.00	1	RESPLIT	0.07	
21CORC14	32.00	33.00	1	RESPLIT	0.08	
21CORC14	33.00	34.00	1	RESPLIT	0.04	
21CORC14	34.00	35.00	1	RESPLIT	0.03	
21CORC14	35.00	36.00	1	RESPLIT	0.05	
21CORC14	8.00	12.00	4	ORIG		89
21CORC14	12.00	16.00	4	ORIG		129
21CORC14	16.00	20.00	4	ORIG		241
21CORC14	20.00	24.00	4	ORIG		38
21CORC14	24.00	28.00	4	ORIG		35
21CORC14	28.00	32.00	4	ORIG		28
21CORC14	32.00	36.00	4	ORIG		47
21CORC14	36.00	40.00	4	ORIG		20
21CORC14	40.00	44.00	4	ORIG		15
21CORC14	44.00	48.00	4	ORIG		14
21CORC14	48.00	52.00	4	ORIG		3
21CORC14	52.00	56.00	4	ORIG		3
21CORC14	56.00	60.00	4	ORIG		4
21CORC14	60.00	64.00	4	ORIG		2
21CORC14	64.00	68.00	4	ORIG		2
21CORC14	68.00	72.00	4	ORIG		-1
21CORC14	72.00	76.00	4	ORIG		-1
21CORC14	76.00	80.00	4	ORIG		-1
21CORC14	80.00	83.00	3	ORIG		-1
21CORC15	0.00	4.00	4	ORIG		6
21CORC15	4.00	8.00	4	ORIG		38
21CORC15	7.00	8.00	1	RESPLIT	0.17	
21CORC15	8.00	9.00	1	RESPLIT	4.84	
21CORC15	9.00	10.00	1	RESPLIT	1.68	
21CORC15	10.00	11.00	1	RESPLIT	0.23	
21CORC15	11.00	12.00	1	RESPLIT	0.63	
21CORC15	12.00	13.00	1	RESPLIT	0.4	
21CORC15	13.00	14.00	1	RESPLIT	1.1	
21CORC15	14.00	15.00	1	RESPLIT	0.27	
21CORC15	15.00	16.00	1	RESPLIT	0.36	
21CORC15	16.00	17.00	1	RESPLIT	0.46	
21CORC15	17.00	18.00	1	RESPLIT	0.35	
21CORC15	18.00	19.00	1	RESPLIT	0.08	
21CORC15	19.00	20.00	1	RESPLIT	0.03	
21CORC15	20.00	21.00	1	RESPLIT	0.19	
21CORC15	21.00	22.00	1	RESPLIT	0.05	
21CORC15	22.00	23.00	1	RESPLIT	0.17	
21CORC15	23.00	24.00	1	RESPLIT	0.05	
21CORC15	24.00	25.00	1	RESPLIT	0.02	
21CORC15	25.00	26.00	1	RESPLIT	0.03	
21CORC16	92.00	96.00	4	ORIG		-1
21CORC16	96.00	101.00	5	ORIG		-1
21CORC17	0.00	4.00	4	ORIG		2
21CORC17	4.00	8.00	4	ORIG		2
21CORC17	8.00	12.00	4	ORIG		5
21CORC17	11.00	12.00	1	RESPLIT	-0.01	
21CORC17	12.00	13.00	1	RESPLIT	1.1	
21CORC17	13.00	14.00	1	RESPLIT	0.86	
21CORC17	14.00	15.00	1	RESPLIT	0.12	
21CORC17	15.00	16.00	1	RESPLIT	0.03	
21CORC17	16.00	17.00	1	RESPLIT	0.04	
21CORC17	17.00	18.00	1	RESPLIT	0.02	
21CORC17	18.00	19.00	1	RESPLIT	0.02	
21CORC17	19.00	20.00	1	RESPLIT	0.06	
21CORC17	12.00	16.00	4	ORIG		415
21CORC17	16.00	20.00	4	ORIG		61
21CORC17	20.00	24.00	4	ORIG		3
21CORC17	24.00	28.00	4	ORIG		11
21CORC17	28.00	32.00	4	ORIG		55
21CORC17	32.00	36.00	4	ORIG		5
21CORC17	36.00	40.00	4	ORIG		4
21CORC17	40.00	44.00	4	ORIG		3
21CORC17	44.00	48.00	4	ORIG		4
21CORC17	48.00	52.00	4	ORIG		7
21CORC17	52.00	56.00	4	ORIG		1
21CORC17	56.00	60.00	4	ORIG		46
21CORC17	60.00	61.00	1	RESPLIT	0.22	
21CORC17	61.00	62.00	1	RESPLIT	0.04	



21CORC16	7.00	8.00	1	RESPLIT	0.77	
21CORC16	8.00	9.00	1	RESPLIT	0.75	
21CORC16	9.00	10.00	1	RESPLIT	0.12	
21CORC16	10.00	11.00	1	RESPLIT	0.06	
21CORC16	11.00	12.00	1	RESPLIT	MISSING	
21CORC16	12.00	13.00	1	RESPLIT	0.04	
21CORC16	13.00	14.00	1	RESPLIT	0.04	
21CORC16	0.00	4.00	4	ORIG		99
21CORC16	4.00	8.00	4	ORIG		529
21CORC16	8.00	12.00	4	ORIG		213
21CORC16	12.00	16.00	4	ORIG		39
21CORC16	16.00	20.00	4	ORIG		38
21CORC16	20.00	24.00	4	ORIG		8
21CORC16	24.00	28.00	4	ORIG		14
21CORC16	28.00	32.00	4	ORIG		25
21CORC16	32.00	36.00	4	ORIG		51
21CORC16	36.00	40.00	4	ORIG		12
21CORC16	40.00	44.00	4	ORIG		4
21CORC16	44.00	48.00	4	ORIG		4
21CORC16	48.00	52.00	4	ORIG		4
21CORC16	52.00	56.00	4	ORIG		-1
21CORC16	55.00	56.00	1	RESPLIT	0.03	
21CORC16	56.00	57.00	1	RESPLIT	0.03	
21CORC16	57.00	58.00	1	RESPLIT	0.05	
21CORC16	58.00	59.00	1	RESPLIT	0.04	
21CORC16	59.00	60.00	1	RESPLIT	-0.01	
21CORC16	60.00	61.00	1	RESPLIT	-0.01	
21CORC16	61.00	62.00	1	RESPLIT	-0.01	
21CORC16	56.00	60.00	4	ORIG		-1
21CORC16	60.00	64.00	4	ORIG		4
21CORC16	64.00	68.00	4	ORIG		3
21CORC16	68.00	72.00	4	ORIG		20
21CORC16	72.00	76.00	4	ORIG		4
21CORC16	76.00	80.00	4	ORIG		8
21CORC16	80.00	84.00	4	ORIG		2
21CORC16	84.00	88.00	4	ORIG		4
21CORC16	88.00	92.00	4	ORIG		-1

21CORC17	62.00	63.00	1	RESPLIT	0.03	
21CORC17	63.00	64.00	1	RESPLIT	0.19	
21CORC17	64.00	65.00	1	RESPLIT	0.1	
21CORC17	65.00	66.00	1	RESPLIT	0.67	
21CORC17	66.00	67.00	1	RESPLIT	0.08	
21CORC17	67.00	68.00	1	RESPLIT	0.05	
21CORC17	68.00	69.00	1	RESPLIT	0.05	
21CORC17	69.00	70.00	1	RESPLIT	0.04	
21CORC17	70.00	71.00	1	RESPLIT	0.04	
21CORC17	71.00	72.00	1	RESPLIT	0.03	
21CORC17	60.00	64.00	4	ORIG		193
21CORC17	64.00	68.00	4	ORIG		205
21CORC17	68.00	72.00	4	ORIG		28
21CORC17	72.00	76.00	4	ORIG		1
21CORC17	76.00	80.00	4	ORIG		1
21CORC17	80.00	84.00	4	ORIG		5
21CORC17	84.00	88.00	4	ORIG		0.5
21CORC17	88.00	92.00	4	ORIG		1.5
21CORC17	92.00	95.00	3	ORIG		5

**JORC Code, 2012 Edition – Table 1**  
**Section 1 Sampling Techniques and Data**

Criteria	JORC Code Explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<ul style="list-style-type: none"> <li>Victory Goldfields (VG) completed 31 RC drill holes for 3821 m at Coodardy, Emily Wells and Nemesis, during the period October to November 2021.</li> <li>RC sampling was undertaken on all projects at 1-m intervals using a Meztke Static Cone splitter.</li> <li>All 1-meter samples were dry and weighed between 2 and 3 kgms.</li> <li>The splitter allowed the collection of a one- meter sample and the residue sample for a one-meter interval.</li> <li>Both sample types from the splitter were laid out in orderly rows on the ground.</li> <li>Using a hand-held trowel, 4m composite samples were collected from the one-meter piles. This compositing was aimed to reduce assaying costs.</li> <li>These composite samples weighed between 2 and 3 kgms.</li> <li>For any anomalous 4m composite sample assays, the corresponding one-meter samples are also collected and assayed.</li> <li>Quality control of the assaying comprised the collection of a duplicate sample every hole, along with the regular insertion of industry (OREAS) standards (certified reference material) every 30 samples and blanks (beach sand) every 50 samples.</li> <li>Samples were sent to Bureau Veritas labs in Perth and digested via aqua regia acid. A total of 6 elements are reported: Au, As, Cu, Pb, Zn, Ag. (See Appendix 2).</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>RC face hammer sampling from a 5.5-inch drill bit. Rig was a Mercedes 8x8 truck with a Schramm 685 1350 cfm/500 psi onboard compressor. Booster was occasionally used and was a Hurricane 2100 cfm/1000 psi compressor.</li> <li>Surveys employed a downhole Gyro making continuous readings every 10m.</li> </ul>



Criteria	JORC Code Explanation	Commentary
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse grained material.</li> </ul>	<ul style="list-style-type: none"> <li>Representative RC samples collected as 1-meter intervals, with corresponding chips placed into chip trays and kept for reference at VG's facilities.</li> <li>All samples were dry and sample recovery was very good.</li> <li>VG does not anticipate any sample bias from loss/gain of material from cyclone.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</li> <li>The total length and percentage of the relevant intersections logged.</li> </ul>	<ul style="list-style-type: none"> <li>All RC samples were lithologically logged using standard industry logging software on a notebook computer.</li> <li>Carbonate alteration was logged using hydrochloric acid and magnetism recorded using a hand-held magnetic pen.</li> <li>Logging is qualitative in nature.</li> <li>All geological information noted above has been conducted by a competent person as recognized by JORC.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li>If core, whether cut or sawn and whether quarter, half or all core taken.</li> <li>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</li> <li>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</li> </ul>	<ul style="list-style-type: none"> <li>RC sampling was undertaken on 1m intervals using a Meztke Static Cone splitter.</li> <li>The splitter allowed the collection of a 1-meter sample and the remainder sample for a one-meter interval.</li> <li>All 1-meter samples were dry and weighed between 2 and 3 kgms.</li> <li>Both samples from the splitter were laid out in orderly rows on the ground.</li> </ul>

Criteria	JORC Code Explanation	Commentary
<b>Sub-sampling techniques and sample preparation - continued</b>	<ul style="list-style-type: none"> <li>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</li> <li>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</li> <li>Whether sample sizes are appropriate to the grain size of the material being sampled.</li> </ul>	<ul style="list-style-type: none"> <li>Using a hand-held trowel, 4m composite samples were collected from the one-meter piles.</li> <li>These composite samples weighed between 2 and 3 kgms.</li> <li>For any anomalous 4m composite sample assays, the corresponding one-meter samples are also collected and assayed.</li> <li>Quality control of the assaying comprised the collection of a duplicate sample every hole, along with the regular insertion of industry (OREAS) standards (certified reference material) every 30 samples and blanks (beach sand) every 50 samples.</li> <li>Samples were sent to Bureau Veritas labs in Perth and digested via aqua regia acid. A total of 6 elements are reported: Au, As, Cu, Pb, Zn, Ag.(see Appendix 2).</li> <li>In samples from the anomalous 4m composite samples (originally assayed via aqua regia were re-submitted to Bureau Veritas Labs. These samples were then assayed via fire assay.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</li> <li>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</li> <li>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</li> </ul>	<ul style="list-style-type: none"> <li>All assaying was completed by Bureau Veritas Labs (BV) of Cannington, Perth.</li> <li>Composite samples were assayed by Aqua Regia (AR) with ICP-MS (partial digest). BV method AR001 and AR102. Sample detection was 0.5 ppb Au.</li> <li>One metre samples were assayed via Fire Assay for Au.</li> <li>Pathfinder elements As, Cu, Pb, Zn, Ag were analysed by Aqua Regia, BV method AR102, 1 ppm det limit.</li> <li>Composite samples were dissolved via Aqua Regia and read by the ICP MS instrument.</li> <li>Standards were industry CRMs from OREAS which included low-grade and average-grade along with certified blanks. (see appendix 2).</li> <li>The methods are considered appropriate for this style of mineralisation at Coodardy, Nemesis and Emily Wells.</li> <li>No density data available.</li> <li>BV labs routinely re-assayed anomalous assays (greater than 0.3 g/t Au) as part of their normal QAQC procedures.</li> </ul>

Criteria	JORC Code Explanation	Commentary
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li>The verification of significant intersections by either independent or alternative company personnel.</li> <li>The use of twinned holes.</li> <li>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</li> <li>Discuss any adjustment to assay data.</li> </ul>	<ul style="list-style-type: none"> <li>No verification of significant intersections undertaken by independent personnel, only the VG geologist.</li> <li>Validation of 4m composite assay data has been undertaken to compare duplicate assays, standard assays and blank assays.</li> <li>Comparison of assaying between the composite samples (aqua regia digest) and the 1 meter samples (fire assay) will be made.</li> <li>BV labs routinely re-assayed anomalous assays (greater than 0.3 g/t Au) as part of their normal QAQC procedures.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>All hole coordinates are in GDA94 Zone 50 (<b>Appendix 1</b>).</li> <li>All drill holes were located by handheld GPS with an accuracy of +/- 5 m.</li> <li>There is no detailed documentation regarding the accuracy of the topographic control.</li> <li>No elevation values (Z) were recorded for collars. An elevation of 450 mRL was assigned by VG.</li> <li>Down-hole surveys were completed by the Gyro instrument.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<ul style="list-style-type: none"> <li>Given the first pass nature of the exploration programs, the spacing of the exploration drilling is appropriate for understanding the exploration potential and the identification of structural controls on the mineralisation.</li> <li>RC drilling at Coodardy was on 50m line spacing and 30m between holes. A first pass study of the Coodardy grade continuity was established.</li> <li>Modelling may also be undertaken to further establish grade continuity.</li> <li>Four- meter sample compositing has been applied.</li> </ul>

Criteria	JORC Code Explanation	Commentary
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>• If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</li> </ul>	<ul style="list-style-type: none"> <li>• The relationship between drill orientation and the mineralised structures at Coodardy is known from modelling of previous diamond drilling by VG.</li> <li>• It is concluded that the mineralisation trends 010-030 and dips shallowly to the east. (see figures in text of announcement).</li> <li>• Azimuths and dips of RC drilling was aimed to intersect the modelled mineralisation at right angles.</li> <li>• The dip and direction of dip of modelled mineralisation has not resulted in biased sampling.</li> <li>• Widths of mineralisation are assumed to be 95% true widths.</li> </ul>
<b>Sample security</b>	<ul style="list-style-type: none"> <li>• The measures taken to ensure sample security.</li> </ul>	<ul style="list-style-type: none"> <li>• All samples packaged and managed by VG personnel up to and including the delivery of all samples to BV labs.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li>• The results of any audits or reviews of sampling techniques and data.</li> </ul>	<ul style="list-style-type: none"> <li>• No sampling techniques or data have been independently audited.</li> </ul>

## Section 2 Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>Coodardy, Emily Wells and Nemesis Exploration Targets are located within M20/455, M20/129 and M20/33 respectively.</li> <li>They form part of a broader tenement package of exploration tenements located in the Cue Goldfields in the Murchison region of Western Australia.</li> <li>Native Title claim no. WC2004/010 (Wajarri Yamatji #1) was registered by the Yaatji Marlpa Aboriginal Corp in 2004 and covers the entire project area, including Coodardy and Emily Wells.</li> <li>There are no registered cultural heritage sites within the three tenements.</li> <li>All 3 tenements are held 100% by Victory Goldfields. All tenements are secured by the DMIRS (WA Government).</li> <li>All tenements are granted, in a state of good standing and have no impediments.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>At Coodardy 36 RC holes and 32 RAB holes, were drilled by Metana Minerals and Getty Oil between 1984 -1988, with RAB Holes drilled to a maximum depth of 36 m.</li> <li>For many reasons, the above drilling is not JORC compliant.</li> <li>Reverse circulation drilling was used to obtain 2162 x 1m samples. RAB drilling was used to obtain 5m composite samples from 1m drilled intervals.</li> <li>Historical sample collection methods and types for Coodardy have not been recorded.</li> <li>Exploration by these companies has been piecemeal and not regionally systematic.</li> </ul>

Criteria	JORC Code Explanation	Commentary
<b>Geology</b>	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• Both, the Emily Wells and Coodardy project areas, lie within the Meekatharra – Mount Magnet greenstone belt. The belt comprises metamorphosed volcanic, sedimentary and intrusive rocks. Mafic and ultramafic sills are abundant in all areas of the Cue greenstones. Gabbro sills are often differentiated and have pyroxenitic and/or peridotitic bases and leucogabbro tops.</li> <li>• The greenstones are deformed by large scale fold structures which are dissected by major faults and shear zones which can be mineralised. Two large suites of granitoids intrude the greenstone belts.</li> </ul> <p>The productive gold deposits in the region can be classified into six categories:</p> <ul style="list-style-type: none"> <li>• Shear zones and/or quartz veins within units of alternating banded iron formation and mafic volcanics e.g. Tuckanarra. Break of Day.</li> <li>• Shear zones and/or quartz veins within mafic or ultramafic rocks, locally intruded by felsic porphyry e.g., Cuddingwarra. Great Fingall.</li> <li>• Banded jaspilite and associated clastic sedimentary rocks and mafics, generally sheared and veined by quartz, e.g. Tuckabianna.</li> <li>• Quartz veins in granitic rocks, close to greenstone contacts, e.g. Buttercup.</li> <li>• Hydrothermally altered clastic sedimentary rocks, e.g. Big Bell.</li> <li>• Eluvial and colluvial deposits e.g. Lake Austin, Mainland.</li> </ul>

Criteria	JORC Code Explanation	Commentary
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:                             <ul style="list-style-type: none"> <li><i>easting and northing of the drill hole collar</i></li> <li><i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i></li> <li><i>dip and azimuth of the hole</i></li> <li><i>down hole length and interception depth</i></li> <li><i>hole length.</i></li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>Appendix 1 (RC collar coordinates) and Appendix 2 (RC downhole assaying) lists information material to the understanding of the RC drill holes at Coodardy, Emily Wells and Nemesis Projects.</li> <li>The documentation for drill hole location and all assay data, including collars, drill hole specifications, datums, assay information etc are located in the appendices of this announcement and is considered acceptable by VG.</li> <li>Consequently, the use of any data obtained is suitable for presentation and analysis.</li> <li>Given the early stages of the exploration programs at Coodardy, Nemesis and Emily Wells, the data quality is acceptable for reporting purposes.</li> <li>The exploration results are considered indicative and material to the reader.</li> <li>Future drilling programs should confirm and extend these drilling intercepts.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low- grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<p>The following relates to core data records:</p> <ul style="list-style-type: none"> <li>Raw composited sample intervals have been reported and aggregated where appropriate.</li> <li>Weighted averaging of results completed for RC drilling.</li> <li>There has been no cutting of high grades.</li> <li>Significant assays in reporting have included grades above 0.1 g/t Au or 100 ppb Au.</li> <li>Aggregation will not include assays less than 0.5 g/t Au for greater than 1m.</li> <li>There has only been reporting of gold and base metal assays and intersections, with no reporting of metal equivalent grades.</li> </ul>



Criteria	JORC Code Explanation	Commentary
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</li> </ul>	<ul style="list-style-type: none"> <li>All results referenced are based on downhole metres.</li> <li>The geometry and extent of mineralisation and geology has been modelled at Coodardy.</li> <li>Dips are modelled at 15° east and azimuths modelled at 010-030°.</li> <li>RC drilling intersections are orthogonal to interpreted dips/azimuths (discussed in Table 1) of the mineralisation and rock types and therefore true widths are approximately 95% of the drill-hole width reported.</li> </ul>
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Diagrams showing RC drill hole plans and 3 drill sections at Coodardy are used in text of this announcement.</li> </ul>
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>Exploration results that may create biased reporting has been omitted from these documents.</li> <li>Appendix 1 – RC drill hole collar coordinates and specs.</li> </ul>
<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</li> </ul>	<ul style="list-style-type: none"> <li>No additional exploration data has been reported.</li> </ul>
<b>Further work</b>	<ul style="list-style-type: none"> <li>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</li> <li>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</li> </ul>	<ul style="list-style-type: none"> <li>Further RC drilling is planned at Coodardy.</li> <li>At Coodardy, infill RC drilling may be warranted to facilitate a JORC compliant mineral resource.</li> </ul>