

Market Announcement

4 May 2022

Canyon Resources Limited (ASX: CAY) – Suspension from Quotation

Description

The securities of Canyon Resources Limited ('CAY') will be suspended from quotation immediately under Listing Rule 17.2, at the request of CAY, pending the release of an announcement regarding a Bankable Feasibility Study for the Minim Martap Bauxite Project in Cameroon.

Issued by

Damian Dinelli

Adviser, Listings Compliance (Perth)



4 May 2022

Elizabeth Harris Manager, Listings Compliance Australian Securities Exchange Limited Level 40, Central Park 152-158 St Georges Terrace Perth WA 600

Via email: tradinghaltsperth@asx.com.au elizabeth.harris@asx.com.au

Dear Elizabeth,

CANYON RESOURCES LIMITED (ASX:CAY) - REQUEST FOR VOLUNTARY SUSPENSION

Canyon Resources Limited (ASX:CAY) (Company) refers to the trading halt granted on 2 May 2022.

The Company requests that its securities be placed in a voluntary suspension in accordance with ASX Listing Rule 17.2 from the commencement of trading on Wednesday, 4 May 2022.

The voluntary suspension is requested in connection with the finalisation and release of an announcement by the Company in relation to the Bankable Feasibility Study for the Minim Markap Bauxite Project in Cameroon. The Company anticipates that it will be able to make an announcement on this matter by commencement of trading, Monday 9 May 2022.

The Company is not aware of any reason why the voluntary suspension should not be granted, nor of any other information necessary to inform the market about the voluntary suspension.

This request has been authorised for release to ASX by the Company's Board of Directors.

Your faithfully,

Matt Worner

Company Secretary