



Angel achieves new monthly sales record

Strong stock position catered for Easter demand

4 May 2022 – Angel Seafood Holdings Ltd (ASX: AS1) (the “Company” or “Angel”) is pleased to announce that it achieved a new record month of sales in April 2022, selling 1.6 million oysters, to surpass the last record of 1.4 million achieved in October 2021. The company also set a new monthly revenue record of \$1.3 million with prices remaining strong through the period.

The record sales were driven by the above-average demand during the Easter trading period and Angel’s strong stock position and capacity delivered through growth initiatives.

Commenting on the record month, Angel CEO and founder, Zac Halman, said:

“We are delighted to have completed a successful Easter sales period which saw us reach 1.6 million oysters sold, our highest monthly sales ever. We have continued to see growing levels of demand for our pristine oysters, and our team’s ability to manage our stock position has allowed us to generate this new monthly record.

“We are really pleased with how the business is progressing with its growth initiatives.”

This announcement was approved for release by the Board.

Further Information

Any questions or requests for further information should be directed via email to:

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About Angel Seafood Holdings Ltd

Angel Seafood is a producer of fresh, clean and consistently high-quality oysters that don't compromise the environment. Angel has grown from a family-operated South Australian business and has rapidly developed from a traditional oyster-growing business into a premium, innovative and organically certified producer of Coffin Bay Oysters. The Company primarily sells oysters to the domestic market; however, exports represent a substantial long-term growth opportunity.

Angel Seafood is the Southern Hemisphere’s largest sustainable and organic certified pacific oyster producer.