

ASX Announcement

4 May 2022

DRILLING IMMINENT AT MONUMENT GOLD PROJECT

Si6 Metals Limited (ASX: Si6 or the Company) is pleased to confirm that Phase 2 aircore drilling at the Monument Gold Project will be commencing shortly. Following approval of the program of works, field crews have mobilised to the project area to commence hole pegging and line clearing. The drill program will test a number of high priority intrusive targets identified from the Phase 1 aircore drilling program undertaken in late 2021. In addition, a number of high priority structural targets located along major regional structures identified from detailed geophysics interpretations will also be systematically tested. The program will consist of 140 drill holes for approximately 5,000m and is expected to take 2 weeks to complete.



Figure 1. Current drill preparations in progress

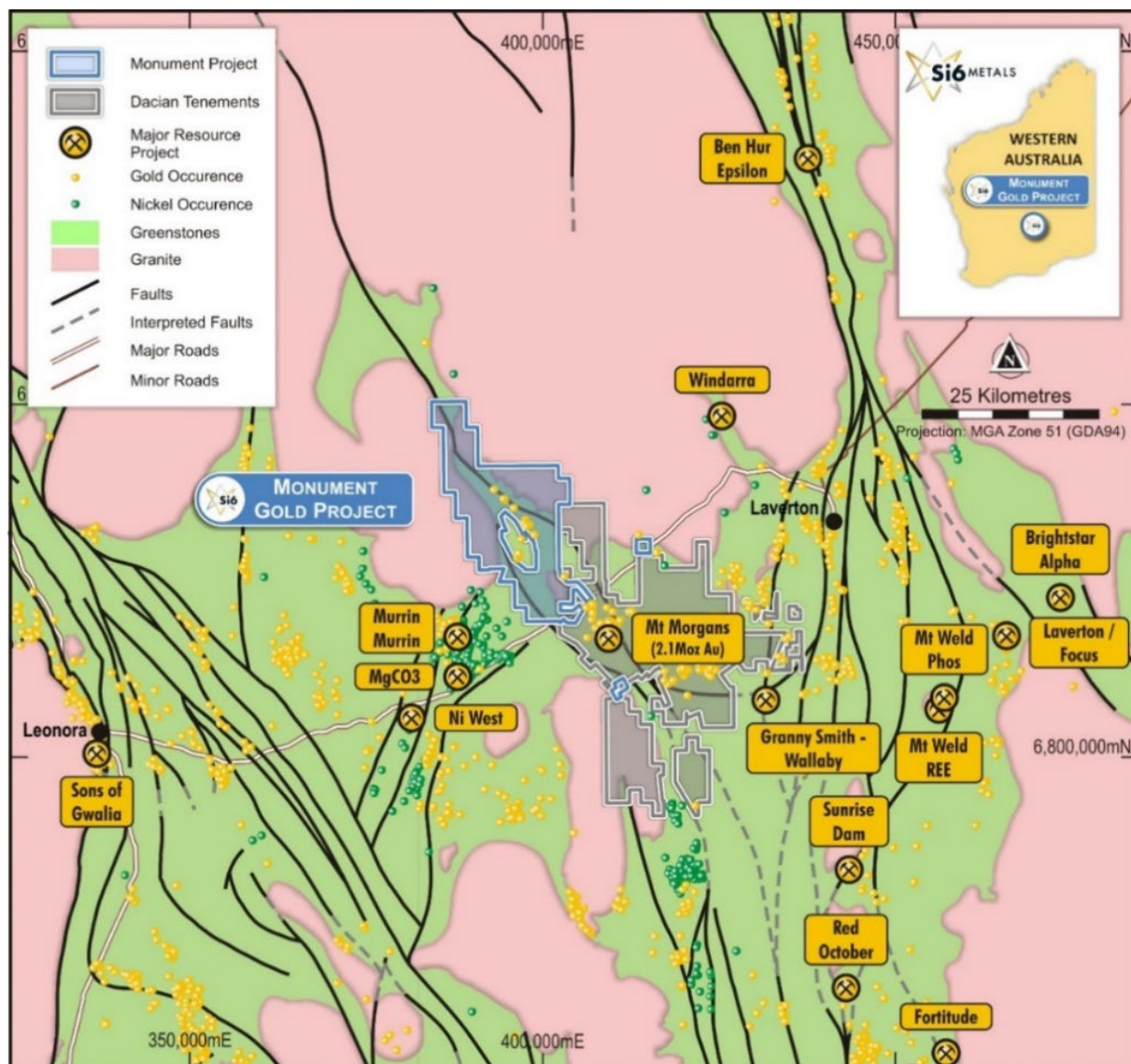


Figure 2. Location of Monument Gold Project.

Monument Gold Project, Western Australia, Resource Information

A JORC-compliant (2012) Inferred Resource was calculated at Korong and Waihi by CSA Global Pty Ltd in 2021 (see Table 2) using a 0.5g/t cut-off grade. See the ASX announcement on 2 August 2021 “Mineral Resource Estimate Declared for Monument Gold Project” for further information.

Korong Resource			
Deposit	Tonnes	Grade (g/t)	Au Ounces
Korong	3,034,000	1.4	139,000
Waihi	223,000	2.1	15,000
Total Resource	3,257,000	1.4	154,000

Table 2: Inferred Resource calculated by CSA Global in 2021 to JORC 2012 compliance

**Competent Persons Statement**

The information in this report that relates to Exploration Targets and Exploration Results is based on recent and historical exploration information compiled by Mr Michael Jackson, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Jackson is a consultant to Si6 Metals Limited. Mr Jackson has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jackson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above announcement. No exploration data or results are included in this document that have not previously been released publicly. The source of all data or results have been referenced.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Si6's mineral properties, planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.



This announcement has been approved for release by the Executive Chairman of Si6 Metals Ltd, Mr Patrick Holywell.

For further information please contact:

Patrick Holywell
Executive Chairman
T: +61 (0)8 6559 1792
ph@si6metals.com

Victoria Humphries
Investor Relations
M: +61 (0)431 151 676
victoria@nwrcommunications.com.au

ASX CODE: Si6

DIRECTORS

Patrick Holywell
Executive Chairman

Steve Groves
Technical Director

Joshua Letcher
Non-Executive Director

Mauro Piccini
Company Secretary

CONTACT

Suite 11, 23 Railway Rd
Subiaco WA
Australia 6008

+61 (0)8 6559 1792

info@si6metals.com
si6metals.com