



Announcement Summary

Entity name

POLARX LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday May 04, 2022

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PXX	ORDINARY FULLY PAID	36,419,451	04/05/2022
PXXO	OPTION EXPIRING 06-NOV-2023 DEFERRED	18,209,695	04/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

POLARX LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

161615783

1.3 ASX issuer code

PXX

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/5/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:**Announcement Date and Time**

06-Apr-2022 18:26

Announcement Title

Update - Update - Proposed issue of securities - PXX

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

59,799,892 listed placement options (PXXO), exercisable at \$0.03 each on or before 6 November 2023, will be issued on 6 May 2022 subject to receipt of requisite shareholder approval at the general meeting on 5 May 2022.



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

PXX : ORDINARY FULLY PAID

Issue date

4/5/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%

Issue details

Number of +securities to be quoted

36,419,451

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.02100000

Any other information the entity wishes to provide about the +securities to be quoted

ASX +security code and description**Issue date**

4/5/2022

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held
		For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

18,209,695

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD

Any other information the entity wishes to provide about the +securities to be quoted

Fee attaching options on a 1 for 2 basis as per prospectus

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PXX : ORDINARY FULLY PAID	871,249,213
PXXO : OPTION EXPIRING 06-NOV-2023 DEFERRED	18,209,695

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PXXAL : OPTION EXPIRING 01-NOV-2023 EX \$0.05	3,000,000
PXXAM : OPTION EXPIRING 26-JUL-2024 EX \$0.05	5,000,000
PXXAN : OPTION EXPIRING 27-OCT-2025 EX \$0.058	15,000,000