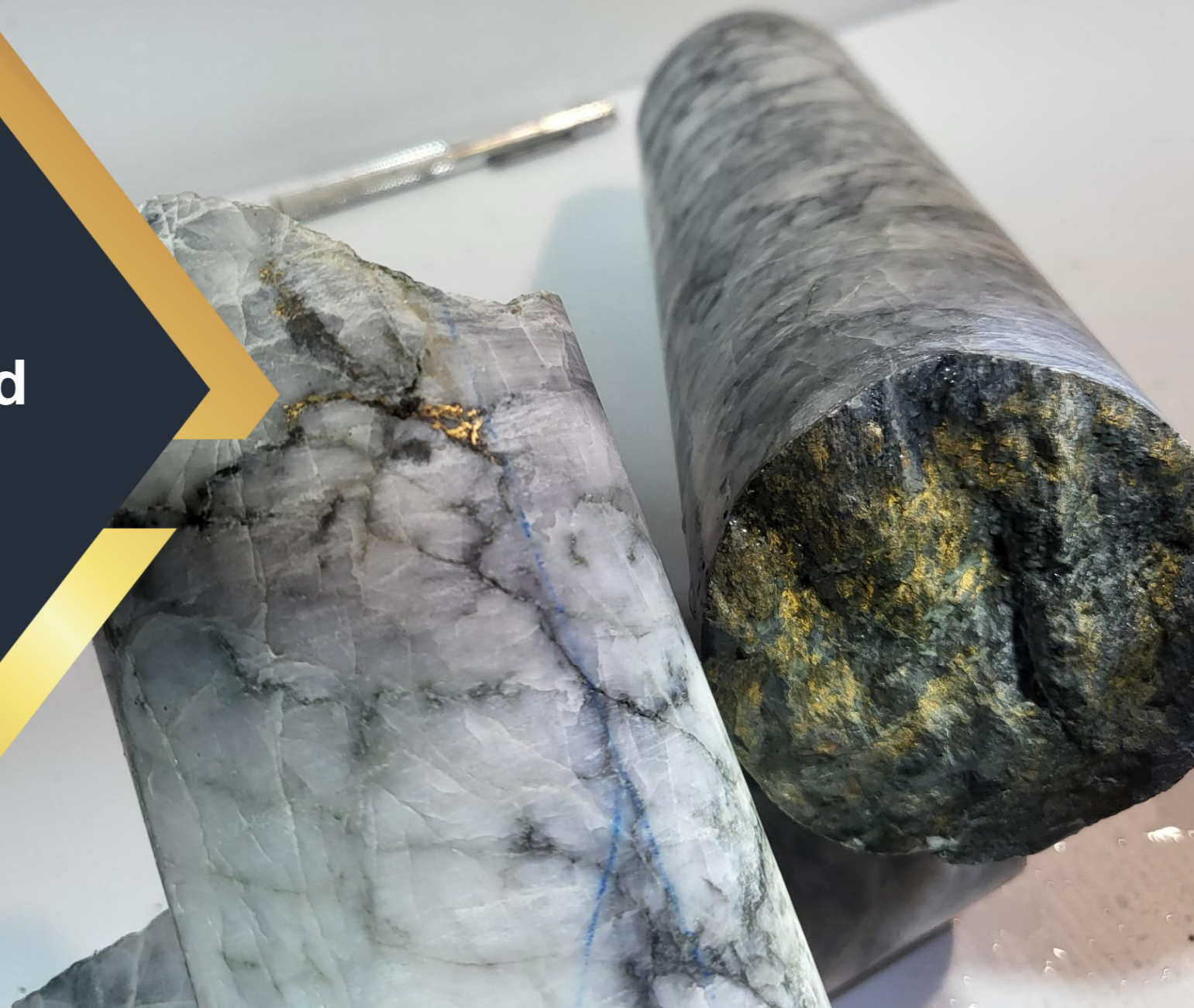




SIREN GOLD

Reefton Goldfield, New Zealand

RUI Conference Sydney - May 2022



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Board of Directors



Brian Rodan FAusIMM
Managing Director



Paul Angus BSC HonS Geology MAusIMM
Executive Technical Director



Keith Murray Bacc CAANZ
Non-Executive Director

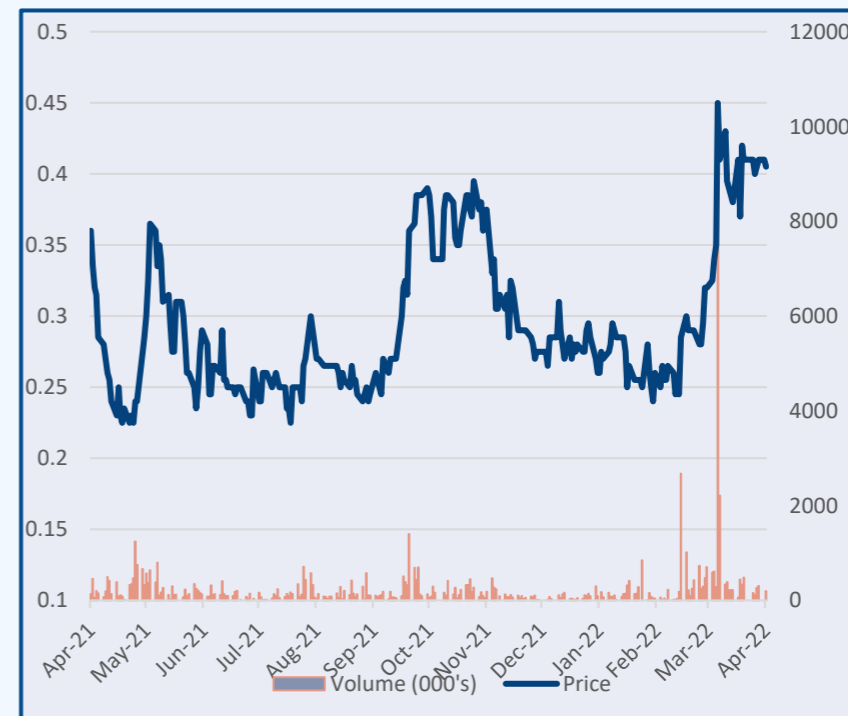
CAPITAL STRUCTURE

Shares on Issue	95,925,475
Options / Performance Rights	14,293,262
Share Price (4 May 2022)	44 cents
Market Capitalisation	\$40.8m
Cash on hand	\$4m

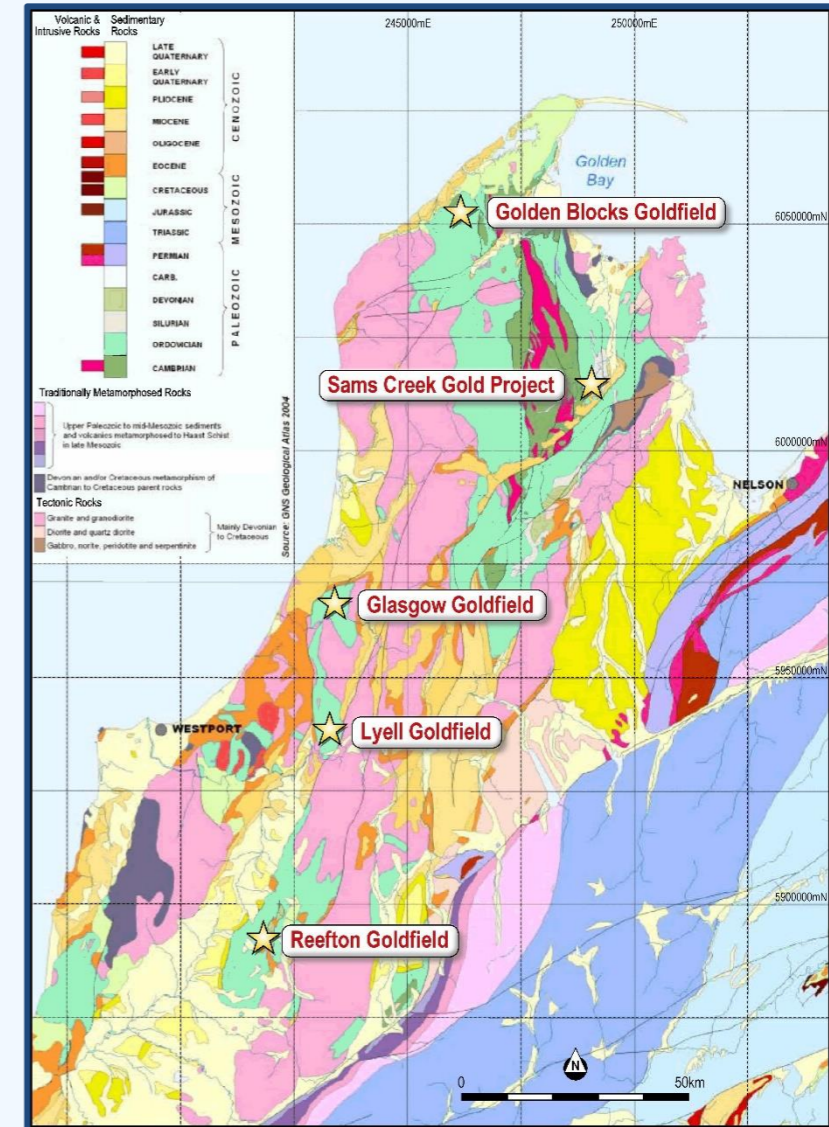
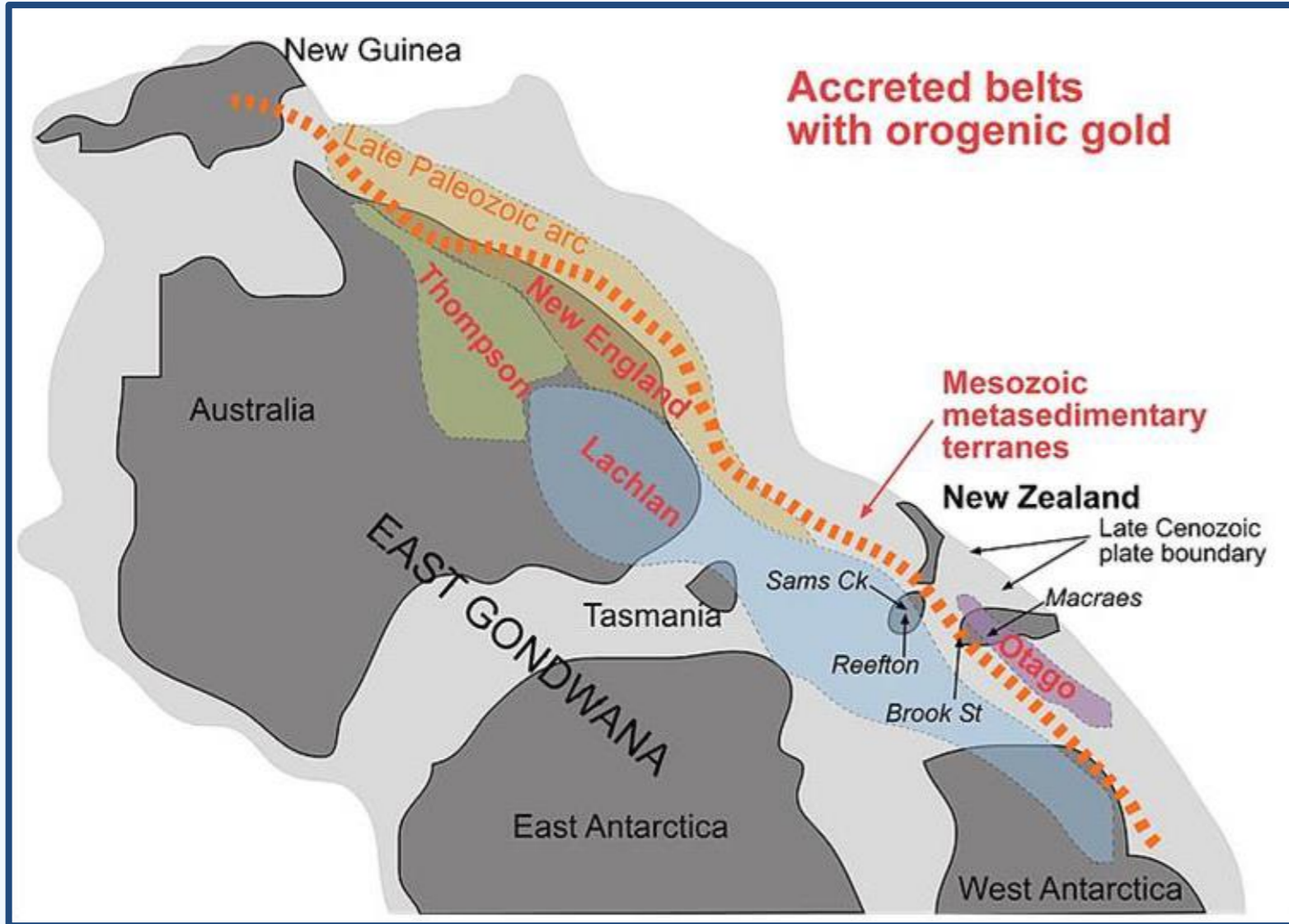
SHAREHOLDER STRUCTURE

BBR Group (Brian Rodan)	19.5%
Institutional/ family offices	10.9%
Top 20 shareholders	51.4%

SHARE PRICE CHART



Reefton Goldfield New Zealand – Originally part of the Lachlan Fold Belt

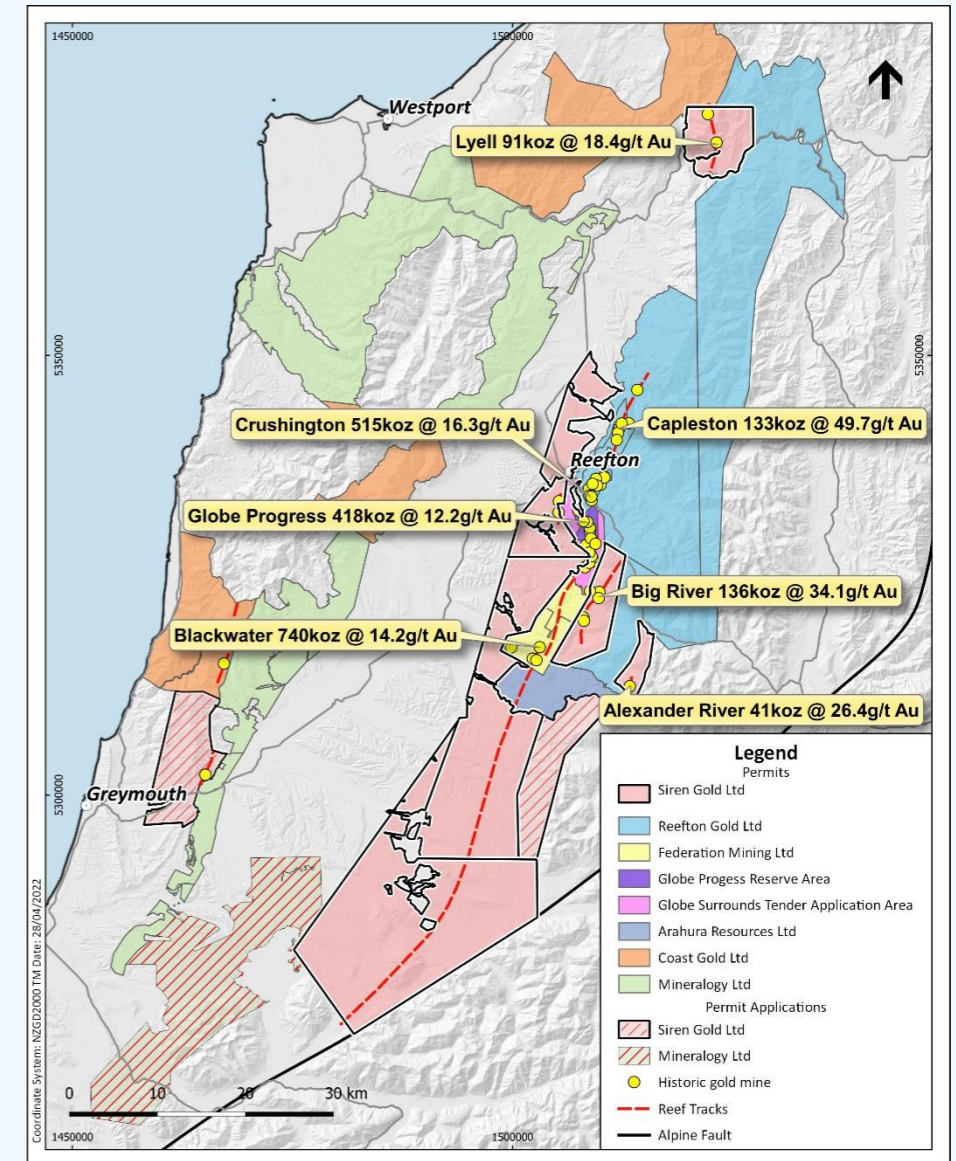


Comparison to Reefton and Victorian Goldfields

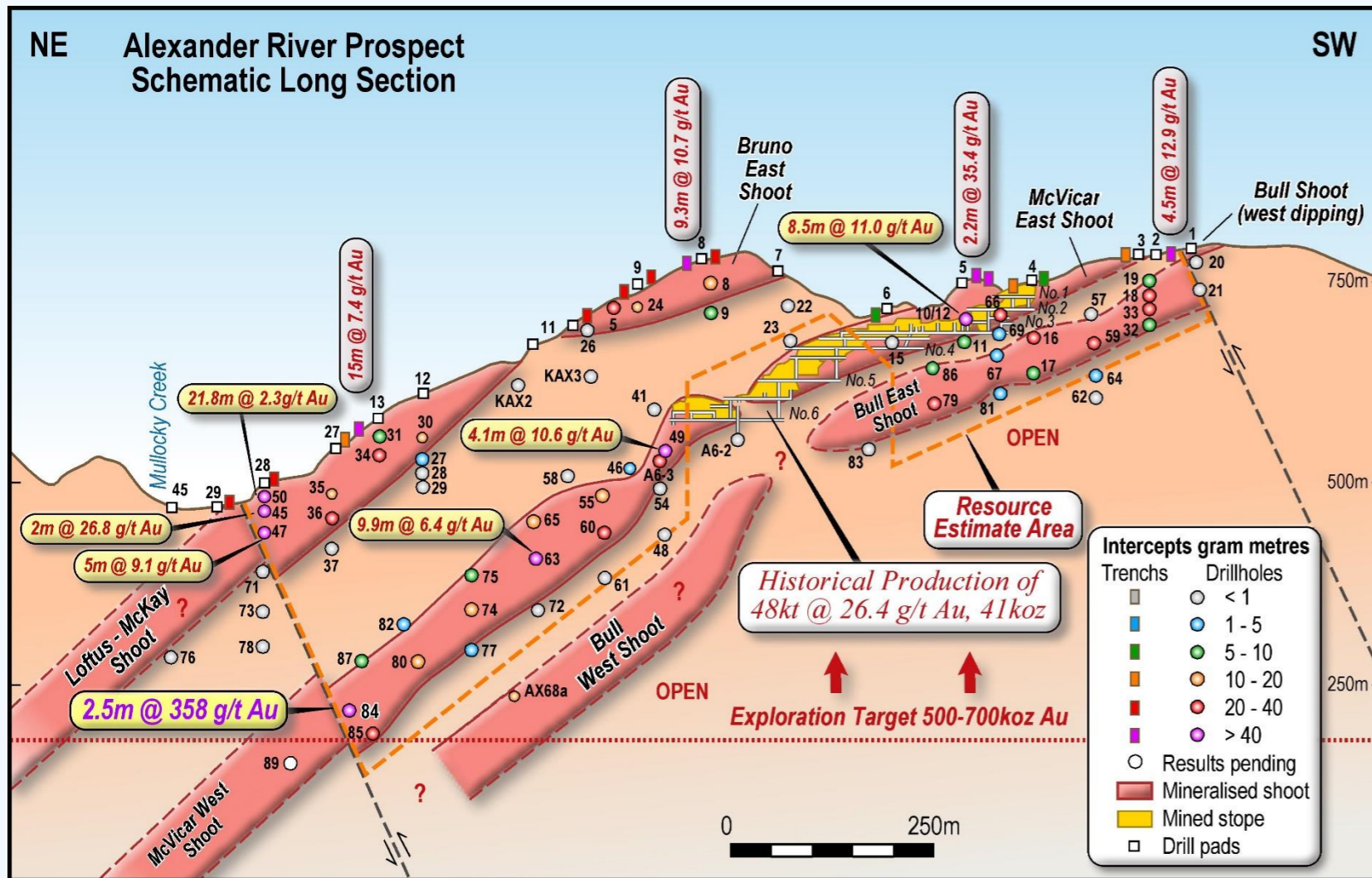
Mineralisation Controls	Bendigo-Ballarat Zone		Reefton Zone
	Bendigo-Ballarat	Fosterville	
Age of Host Rocks	●	●	●
Host Rock Lithology	● ●	● ●	●
Deformation style during Mineralisation	●	●	●
Ore Types	●	●	●
Chemical Association	●	●	●
Mineralised shoots		●	●
Depth of Mineralisation	●	●	●
	Mesothermal	Epizonal	Epizonal

Reefton Goldfield, New Zealand – proven high grade mining district

- Underexplored high grade goldfield along a 35km structural corridor
- Historical underground gold production of 2Moz @ 16g/t Au, most mining ceased after WW11
- Siren Gold has a **dominant 850km² tenement package** with numerous historic high-grade gold mines.
 - Neighbour Reefton Goldfields Limited backed by Eric Sprott and Oliver Lennox-King.
 - Federation Mining Limited developing twin declines at Blackwater, backed by Australian Super.
- **Increasing investment in the region**, supportive Government and community.



Exploration Target – 500 to 700koz @ 5-7g/t Au



Best drill holes:

- 2.5m @ 358g/t Au
- 8.0m @ 11.0g/t Au
- 3.0m @ 10.8g/t Au
- 2.0m @ 26.8g/t Au
- 4.1m @ 10.6g/t Au
- 5.0m @ 8.7g/t Au
- 2.1m @ 18.0g/t Au

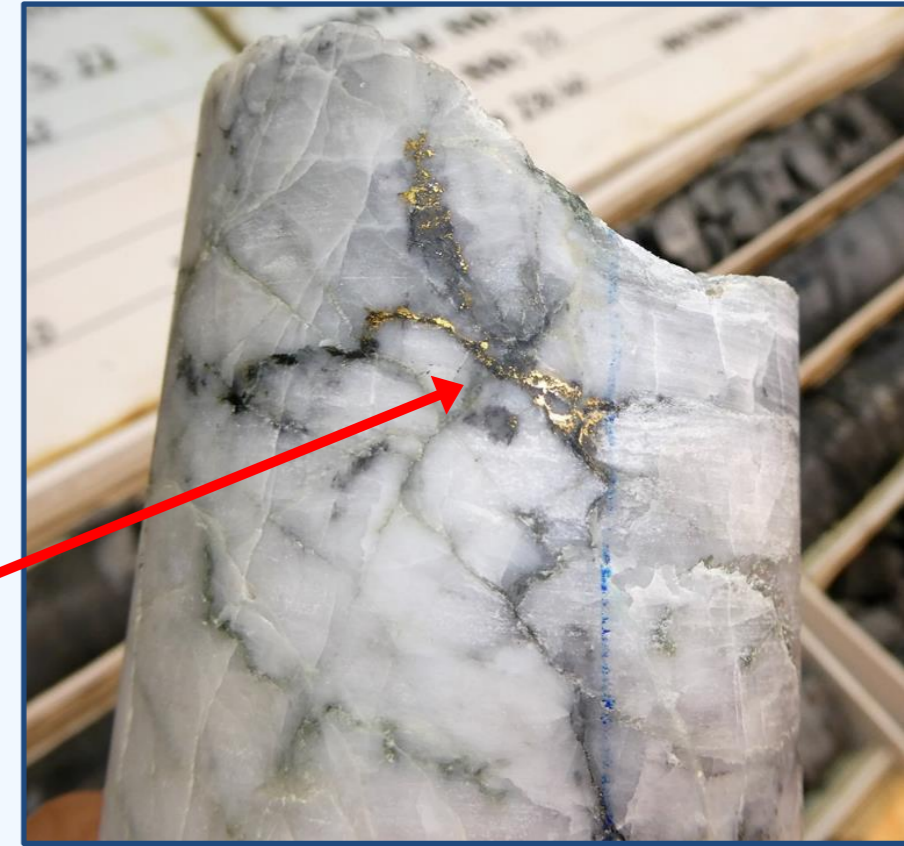
Exploration Target of 500-700koz @ 5-7g/t Au¹ - to 200mRL (~500m vertical)

Targeting Maiden Resource Estimate in May 2022.

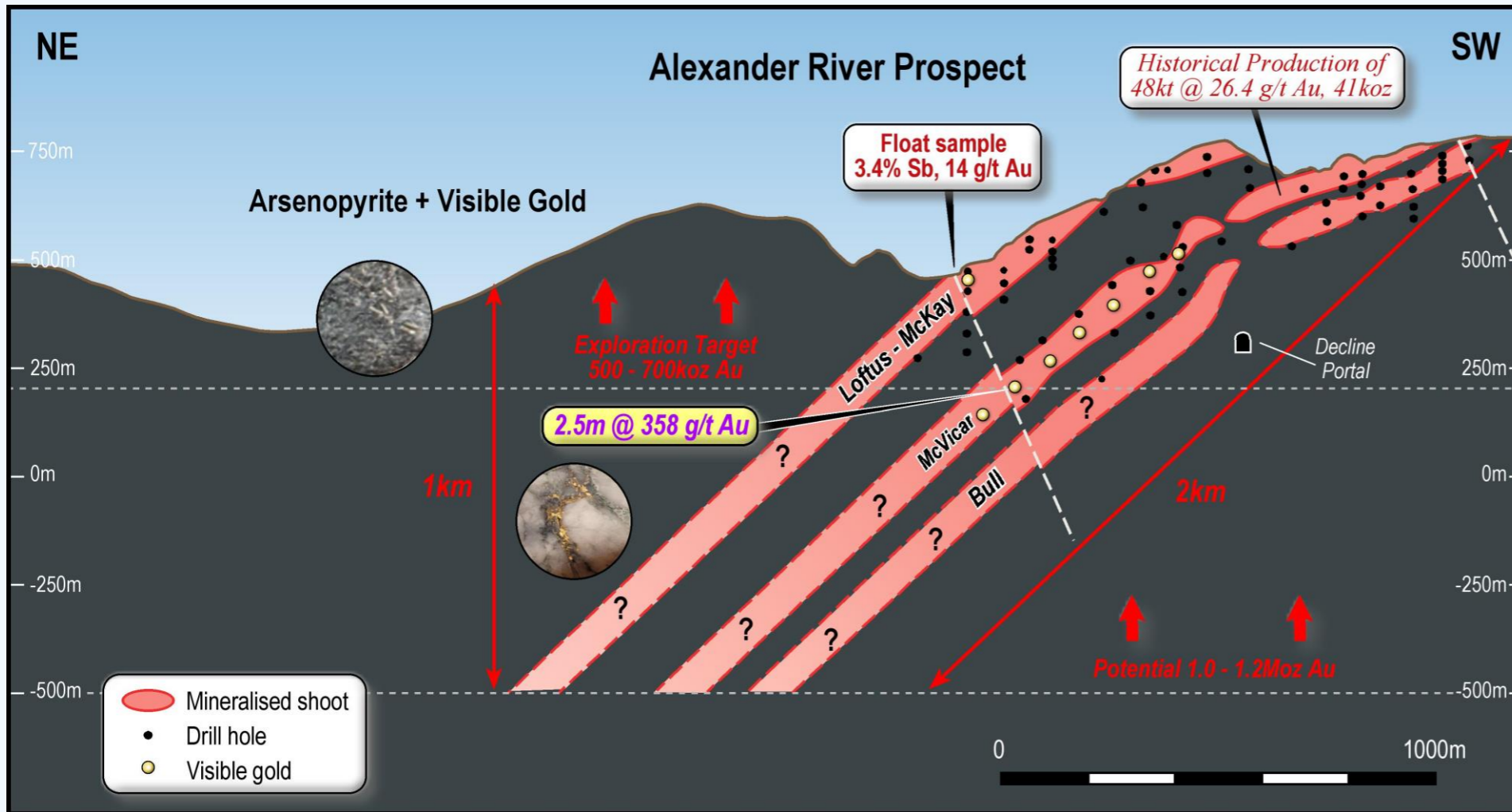
Drilling continuing to test depth extensions (two diamond rigs)

Note 1: The potential quantity and grade of this Exploration Target is conceptual in nature as there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

AXDDH084 – McVicar West shoot 2.5m @ 358g/t Au



Potential Upside to 1.0 – 1.2Moz



- **Upside potential of 1.0 to 1.2Moz** if shoots extend to 2kms down plunge to -500mRL.
- At 2kms down plunge is only 1km vertically
- **Access via a decline from 300mRL.**
 - Mineralisation 500m above and 800m below the portal.
- Acicular arsenopyrite dominates, visible gold appears to be increasing with depth.

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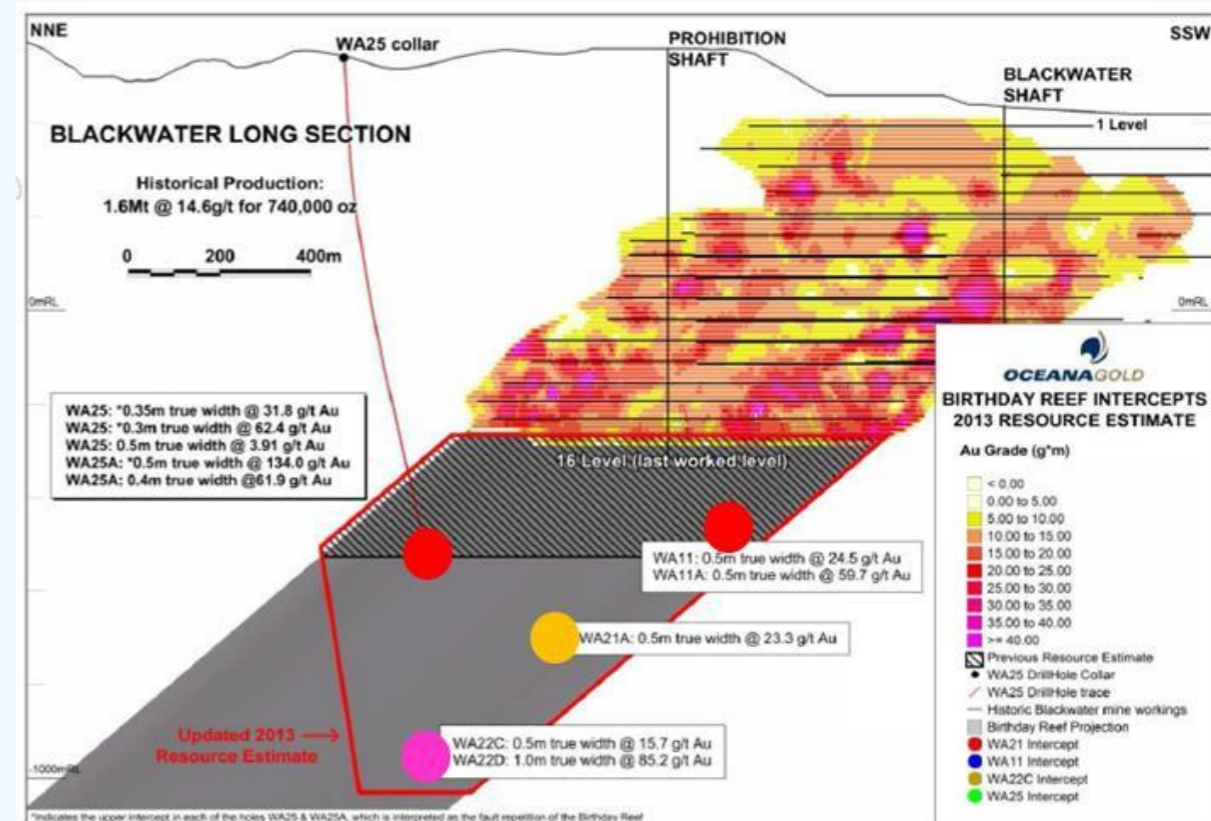
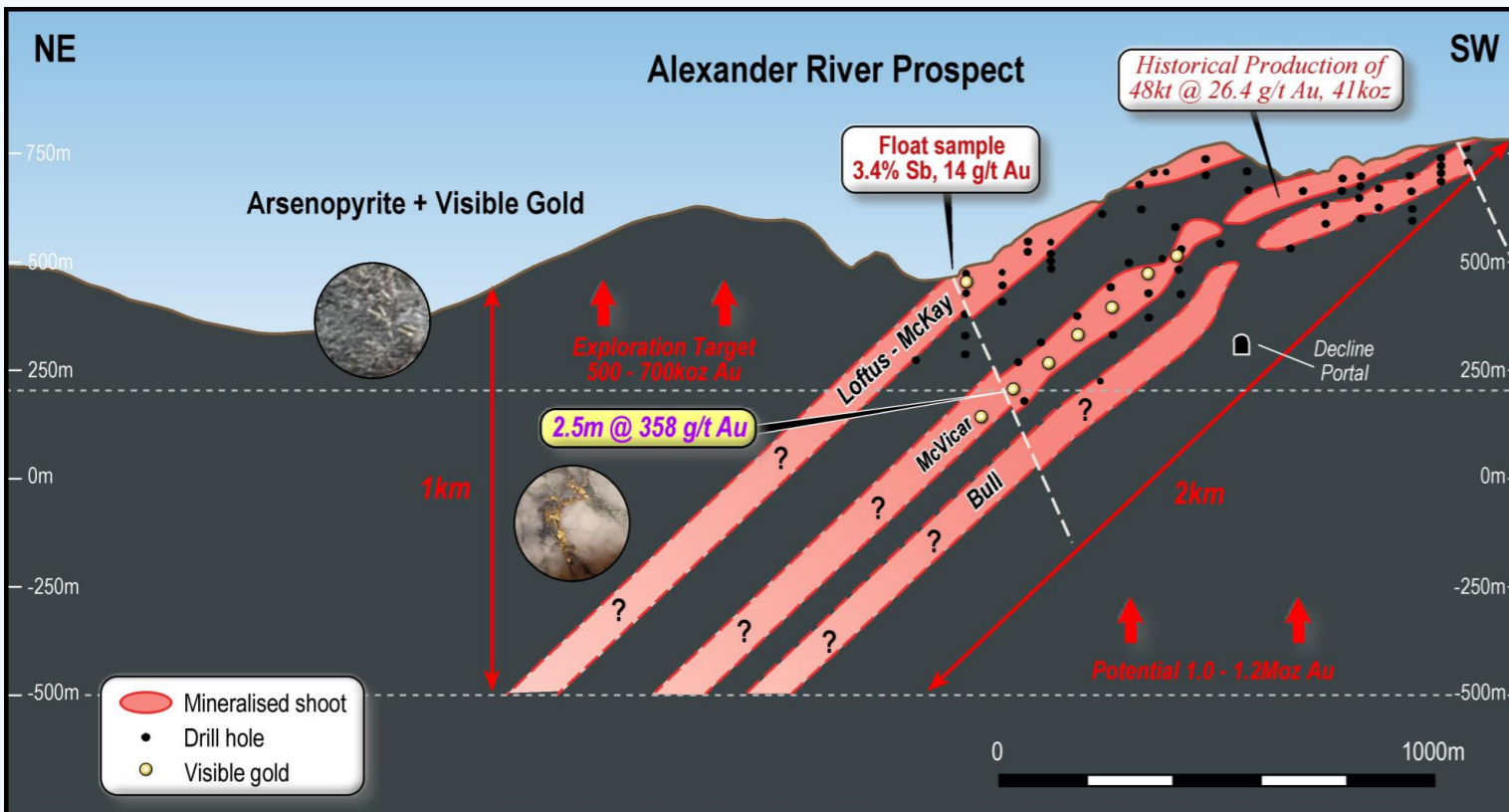
Alexander River – Compared to Blackwater

Alexander River

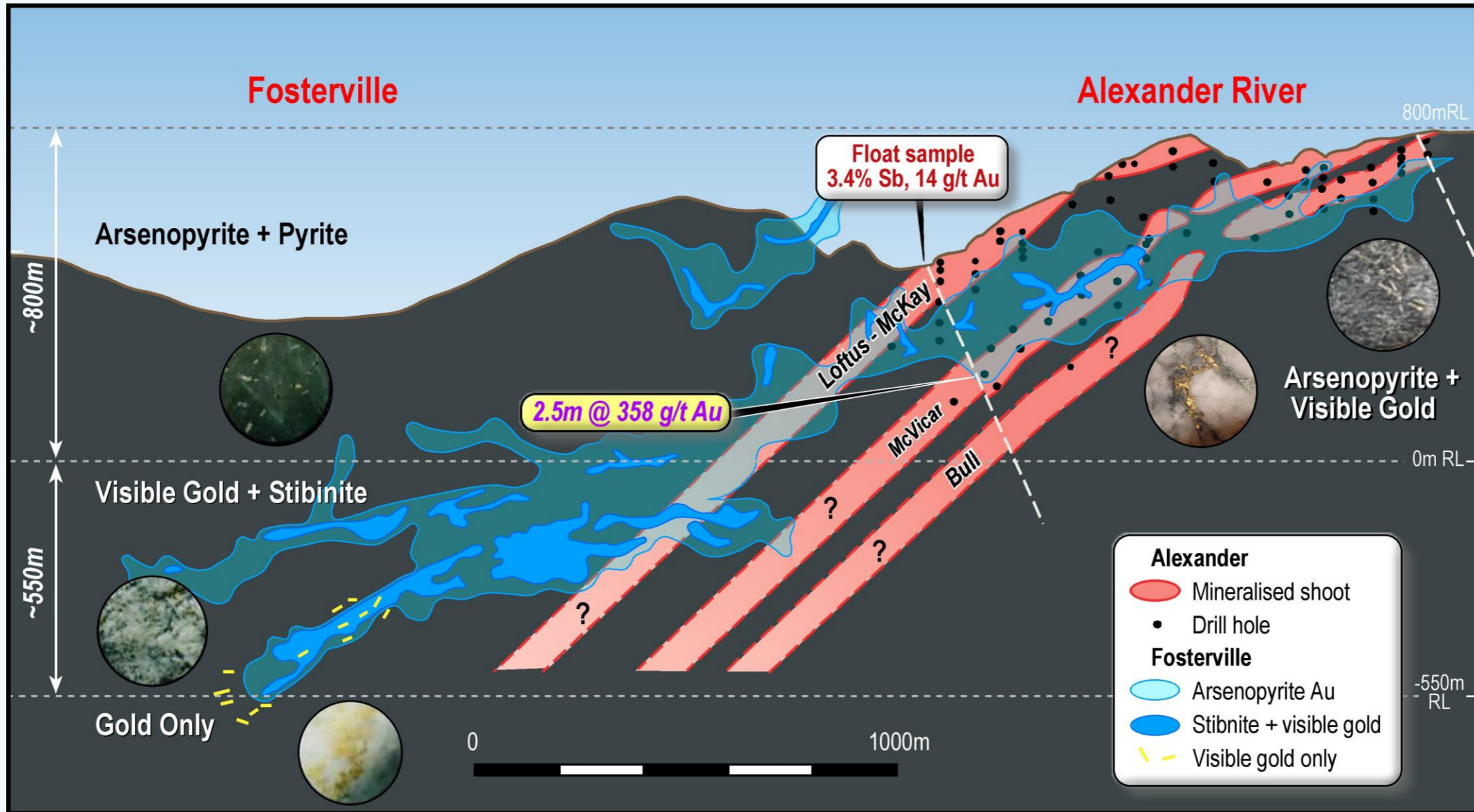
Potential 1.0 – 1.2Moz to ~1,000m

Blackwater (Federation Mining)

Blackwater produced 740koz @ 14.2g/t Au with plans to produce an additional 700koz. (total -1.4Moz Au)



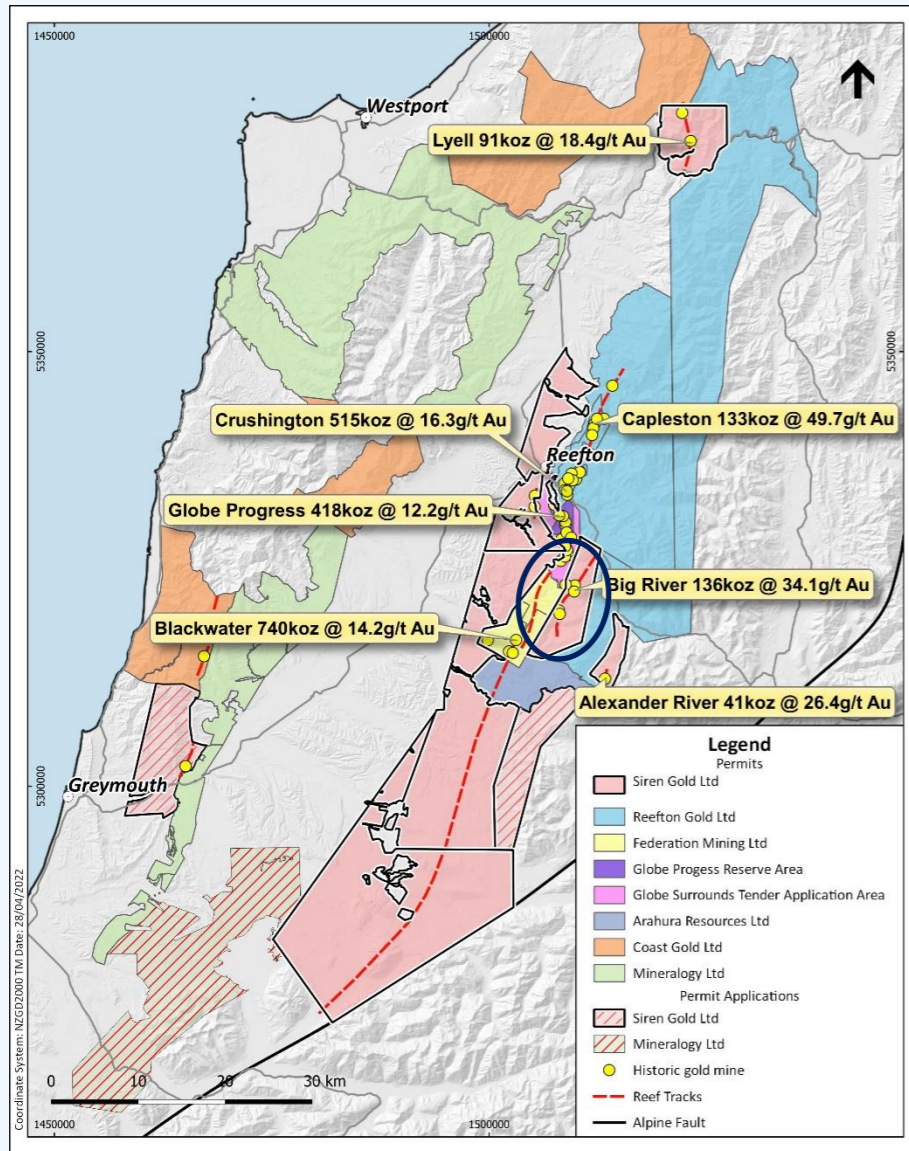
Alexander River compared to Fosterville



Big River – Stibnite Stockpile

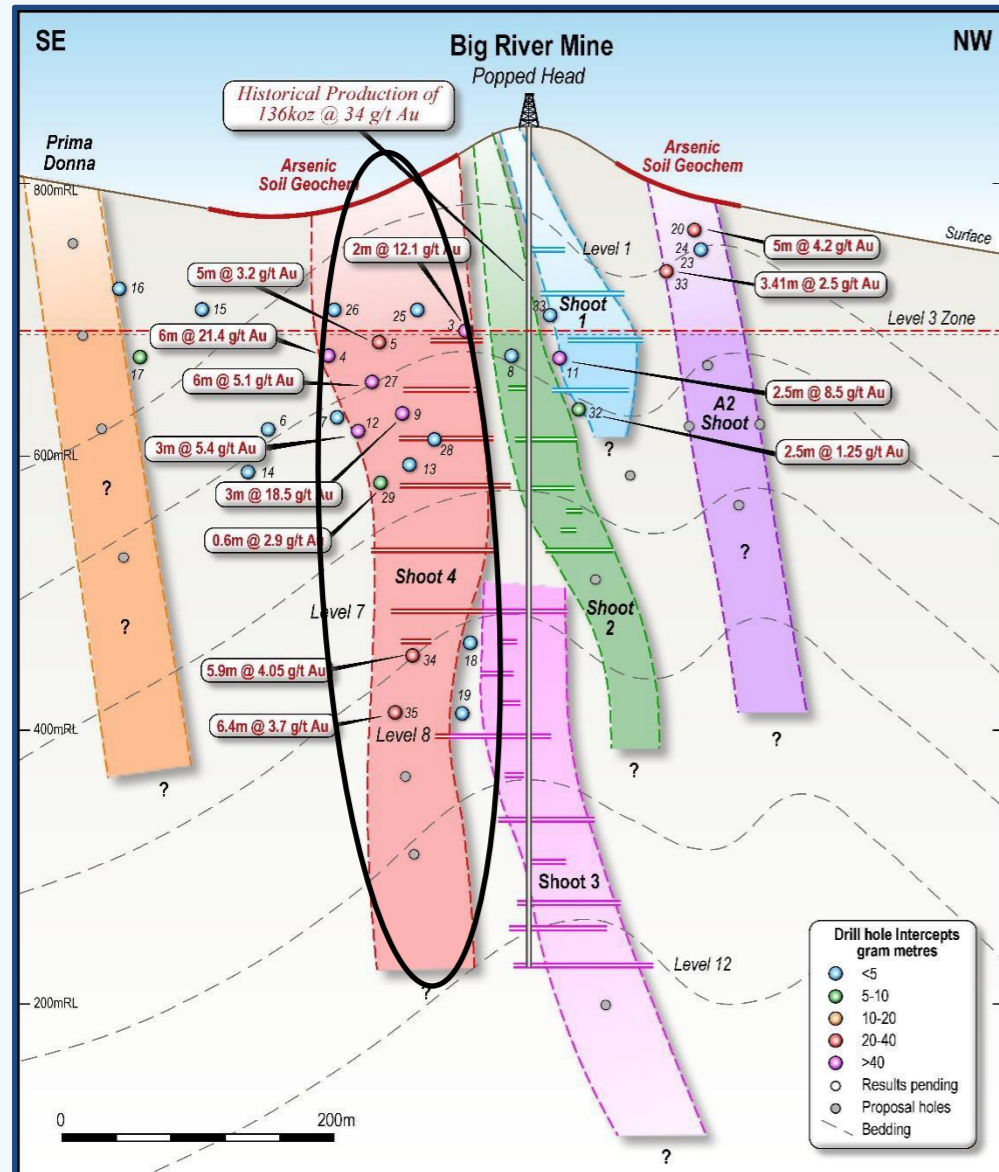


Big River – Historical production 34.1g/t Au, 136koz



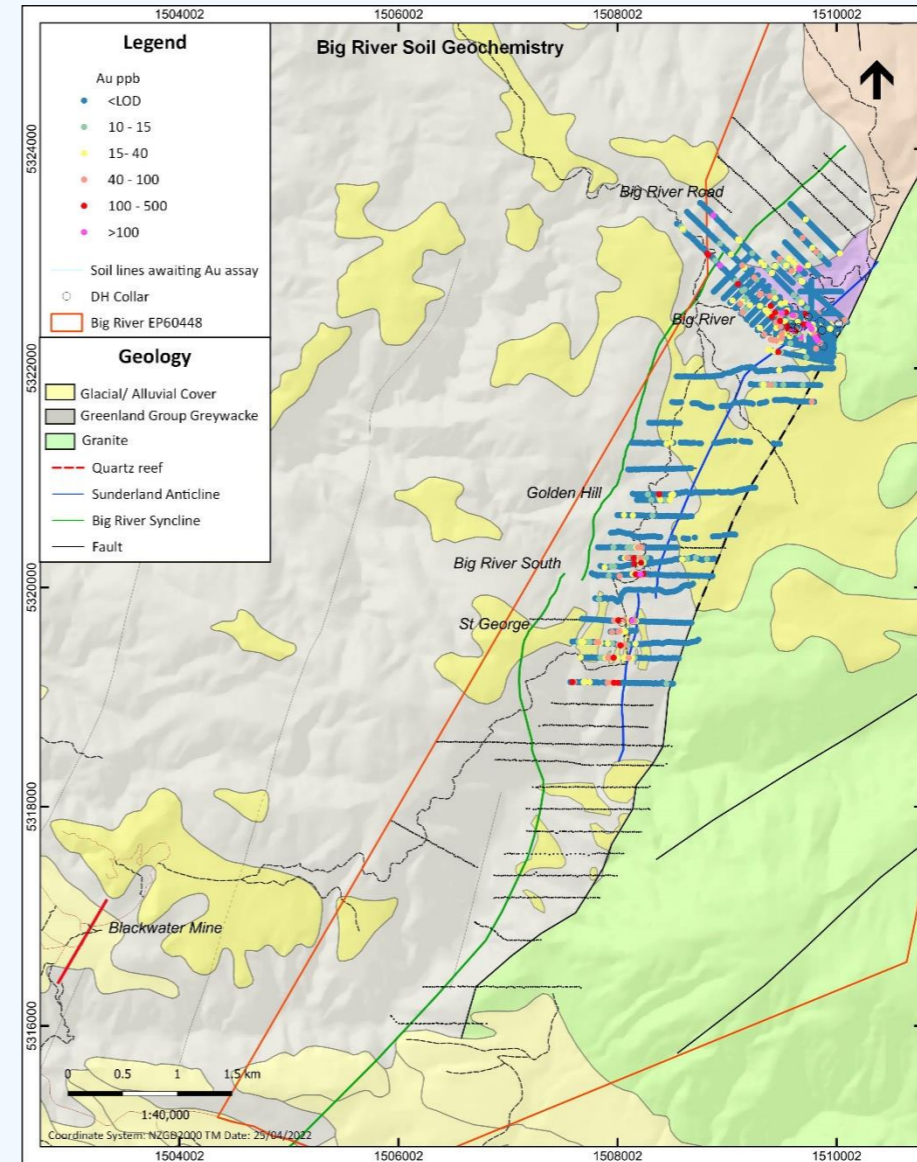
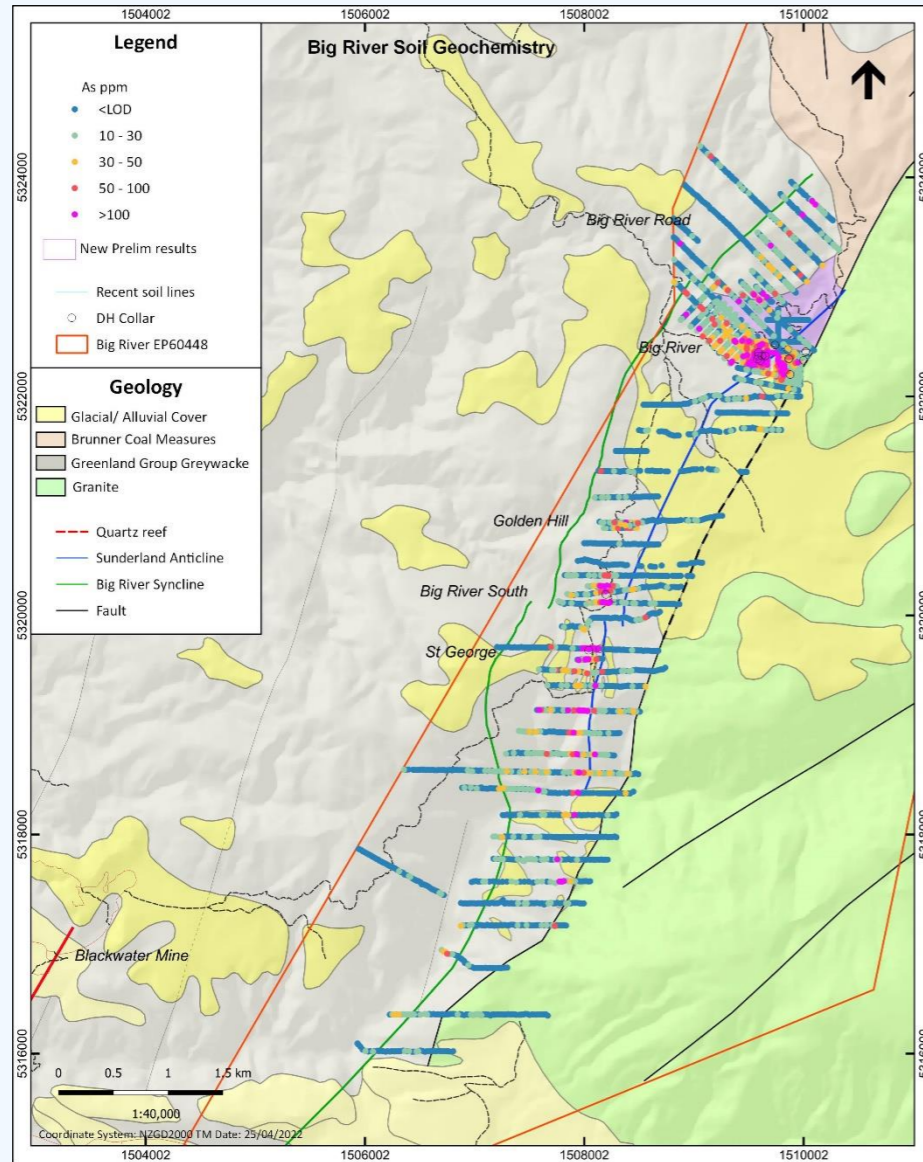
- Historic Production **136koz @ 34.1g/t Au.**
- Mined to 560m, 12 levels, closed in 1942 due to WWII
- **Exploration Target of 100-125koz @ 7-9g/t Au.** Only 1 of 6 shoots drilled to date.
- Contains massive **Stibnite veins – high grade gold**
- Best drill holes:
 - **6m @ 21.4g/t Au**
 - **3m @ 18.5g/t Au**
 - **2m @ 12.1g/t Au**
 - **6m @ 5.1g/t Au**
 - **5m @ 4.2g/t Au**
- **4km strike extension** with 3 small mines and strong soil geochemistry

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St George – 4km+ Mineralised Zone





- **Alexander Exploration Target of 500-700koz @ 5-7g/t Au¹ and upside potential of 1.0 to 1.2Moz.**
 - 2 drill rigs drilling continuously
 - Maiden Resource being estimated
- **Big River Exploration Target of 100-125koz @ 7-9g/t Au¹ and upside potential of 250 to 500koz.**
 - 1 drill rigs drilling continuously
 - Maiden Resource potential early 2023
- **Combined Exploration Target of 600koz – 800koz (depth ~500m only) and upside potential of 1.2 to 1.7Moz (to 1km)**
- **Huge potential for significant new discoveries at Lyell, St George within the Reefton Goldfield tenement package**

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SIREN GOLD

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