

5<sup>th</sup> May 2022



### Corporate Details

**Zenith Minerals Limited (ASX:ZNC)**  
ABN: 96 119 397 938

Issued Shares	343.9M
Unlisted options	14.3M
Mkt. Cap. (\$0.39)	A\$134M
Cash (31 <sup>st</sup> Mar 22)	A\$9.3M
Equities (31 <sup>st</sup> Mar 22)	A\$14.2M
Debt	Nil

### Directors

David Ledger	Executive Chairman
Michael Clifford	Managing Director
Stan Macdonald	Non-Exec Director
Julian Goldsworthy	Non-Exec Director
Emma Scotney	Non-Exec Director
Nic Ong	Co Sec
Nick Bishop	CFO

### Major Shareholders

Directors	3.4%
HSBC Custody Nom.	8.7%
Citicorp Nom	8.3%
BNP Paribas Nom	6.2%
EV Metals Group	2.9%

### Our Vision

Zenith has a vision to maximise shareholder value through superior project generation and exploration activities.

Focus is on 100% owned Zenith projects, whilst partners progress multiple additional opportunities.

### Contact Us

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## APPOINTMENT NON-EXECUTIVE DIRECTOR

The Board of Zenith Minerals Limited (ASX: ZNC) ("Zenith" or "the Company") is pleased to advise that Ms. Emma Scotney will join the Board as a Non-Executive Director effective 5<sup>th</sup> May 2022.

Ms Scotney is a highly experienced Business Advisor and Corporate Lawyer who has over 25 years' combined experience in the property, agricultural and mining industries. Ms Scotney provides in-house legal counsel services to an ASX-listed global mining technology company, advising on corporate and commercial matters (including M&A and corporate governance policy). Ms Scotney is currently a Non-Executive Director of ASX-listed Minerals 260 Limited (ASX:MI6) and a Commissioner of the Insurance Commission of Western Australia. Ms Scotney will be considered an independent Director.

**Zenith Minerals Managing Director Michael Clifford commented:** "We are delighted to have attracted Ms Scotney to the Board of Zenith. Ms Scotney brings strong legal skills and corporate governance that will add materially to the skill set and diversity on our Board."

Commenting on her appointment, Ms Scotney said:

"I am pleased to have the opportunity to join the Zenith Minerals Board and I look forward to working with the team, sharing my experience and making a valued contribution."

The Company is proposing to issue 1,000,000 unlisted options exercisable at \$0.5922, expiring 5 May 2025 to Ms Scotney. Vesting on these options is 3 months from shareholder approval.

**Authorised for release by the Zenith Minerals Limited Board of Directors – 5<sup>th</sup> May 2022**

**For further information contact Zenith Minerals Limited:**

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## Zenith Minerals Limited (ASX:ZNC)

Zenith has a vision to maximise shareholder value through superior project generation and exploration activities.

Key Australian gold and base metal projects include:

### Earaheedy

### Zinc

### Western Australia

### 25% free carry to BFS

New major zinc discovery to be fast tracked with extensive accelerated exploration program underpinned by a recent \$40M capital raising by partner Rumble Resources Limited (ASX:RTR) (ASX Releases 28-Apr-21, 2-Jun-21, 8-Jun-21, 18-Oct-21, 13-Dec-21).

### Develin Creek

### Copper - Zinc

### Queensland

### 100% Owned

Inferred Mineral Resource 2.57Mt @ 1.76% Cu, 2.01% Zn, 0.24g/t Au & 9.6g/t Ag (ASX Release 15-Feb-15). Massive sulphides intersected at 2 new prospects Wilsons North & Snook.

Sulphide City (ASX Release 5-Jul-21).

34m @ 3.5% Cu+Zn  
incl 10m @ 6.0% Cu+Zn

29m @ 3.5% Cu+Zn  
incl 12.3m @ 6.7% Cu+Zn

### Red Mountain

### Gold

### Queensland

### 100% Owned

Drilling is following-up the high-grade near surface gold and silver intersected in the maiden & subsequent drill programs (ASX Releases 3-Aug-20 & 13-Oct-20, 9-Nov-20, 21-Jan-21, 19-May-21).

Results incl:

13m @ 8.0 g/t Au  
5m @ 10.4 g/t Au

15m @ 3.5 g/t Au  
12m @ 4.9 g/t Au

### Split Rocks

### Gold

### Western Australia

### 100% Owned

Zenith drilling returned - high-grade near surface gold mineralisation at multiple targets (ASX Release 5-Aug-20, 2-Sep-20, 19-Oct-20, 28-Oct-20, 15-Jan-21, 11-Mar-21, 21-Apr-21, 24-Jun-21, 30-Sep-21). Results include:

Dulcie North  
Dulcie Laterite Pit

32m @ 9.4 g/t Au, incl 9m @ 31.4 g/t Au  
2m @ 14.5 g/t Au  
14m @ 3.5 g/t Au

16m @ 1.3 g/t Au  
18m @ 2.0 g/t Au

Estrella  
Dulcie Far North  
Water Bore  
Scotts Grey

2m @ 9.8 g/t Au  
5m @ 5.6 g/t Au  
3m @ 6.6 g/t Au  
8m @ 4.1 g/t Au

3m @ 70 g/t Au  
4m @ 4.8 g/t Au

## Investments



43.9M shares in Bradda Head Holdings Limited (AIM)



3.88M shares in Rumble Resources Limited (ASX:RTR)



2.5M shares in American Rare Earths (ASX:ARR)



0.5M shares in Nickel-X Limited (ASX:NKL)