

Board Changes and Executive Transition

ASX Release: 5 May 2022

Highlights

- ▶ Mr Agha Shahzad Pervez transitions to Executive Chairman of Viridis
- ▶ Mr Hugh Callaghan has resigned from his position as Executive Director
- ▶ Viridis to continue aggressive exploration across its mineral portfolio in Canada and Australia

Viridis Mining and Minerals Limited (ASX: VMM) (“**Viridis**” or the “**Company**”) wishes to announce the resignation of Mr Hugh Callaghan from the Board of Viridis on 1 May 2022. Mr Agha Shahzad Pervez has been appointed Executive Chairman of the Company, effective immediately.

Mr Agha Shahzad Pervez is an experienced corporate accountant, CFO and Company Secretary, with over 10 years’ experience working with ASX-listed companies. Mr Pervez also currently holds the roles of Chief Financial Officer at Equinox Resources Limited (ASX: EQN) and Pathfinder Resources Limited (ASX:PF1). Prior to this, he held numerous roles at Resonance Health Limited (ASX:RHT) including Senior Financial Accountant, Chief Financial Officer and Company Secretary.

Mr Pervez holds a Bachelor of Science in Information Technology and a Masters of Commerce (Professional Accounting).

Executive Chairman Mr Agha Shahzad Pervez said: *“On behalf of the entire board, I wish to thank Hugh for his valuable contribution to Company during his tenure. In my new capacity as Executive Chairman, I look forward to working with the team to drive shareholder value through systematic exploration across the Company’s projects, and consideration of additional acquisition opportunities.”*

Pursuant to the Executive Services Agreement, which replaces his previous letter of engagement, Mr Agha Shahzad Pervez will continue to receive a Director fee of AUD \$54,000p.a.. Mr Pervez will be paid an additional daily rate of \$1,500 under a consultancy arrangement for work over and above the duties of his role as a Non-Executive Director. It is currently anticipated that Mr Pervez will provide consultancy services to the Company for an average of 9 days per month. The Executive Services Agreement may be terminated by either party without reason on 3 months’ written notice.

Attached is the *Appendix 3Z - Final Director’s Interest Notice – Hugh Callaghan* (effective 1 May 2022)

This announcement has been authorised for release by the Board.

Contacts

For more information, please visit our website www.viridismining.com.au or contact:

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Executive Chairman

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About Viridis Mining and Minerals

Viridis Mining and Minerals Limited is a resource exploration and development company with assets in Canada and Australia. The Company's Projects comprise of:

- The South Kitikmeot Project, which the Company considers to be prospective for gold;
- the Boddington West Project, which the Company considers to be prospective for gold;
- the Bindoon Project, which the Company considers to be prospective for nickel, copper and platinum group elements; and
- the Poochera and Smoky Projects, which the Company considers to be prospective for kaolin-halloysite.

Forward Looking Statements

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward looking information.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: VIRIDIS MINING AND MINERALS LIMITED (ASX: VMM)
ABN: 41 121 969 819

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Hugh Callaghan
Date of last notice	17 January 2022
Date that director ceased to be director	1 May 2022

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities HUGH CALLAGHAN Unlisted Share options (Directors options): 400,000* VMMOPT06 UNL OPT @ \$0.30 EXP 17/01/2025 ESC 24M * 1,600,000 VMMOPT06 UNL OPT @ \$0.30 EXP 17/01/2025 ESC 24M to be cancelled on resignation
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+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.