

Market Announcement

5 May 2022

Great Western Exploration Limited (ASX: GTE) – Trading Halt

Description

The securities of Great Western Exploration Limited ('GTE') will be placed in trading halt at the request of GTE, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Monday, 9 May 2022 or when the announcement is released to the market.

Issued by

Damian Dinelli

Adviser, Listings Compliance (Perth)

5 May 2022

Great Western

EXPLORATION

Mr James Rowe ASX Limited Level 40 Central Park 152-158 St Georges Terrace PERTH WA 6000

Email: tradinghaltsperth@asx.com.au

Dear James,

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1, Great Western Exploration Limited (ASX Code: GTE) requests that an immediate trading halt be put on its securities pending the release of an announcement to the market regarding a fund raising.

Great Western Exploration Limited is seeking the trading halt to assist in managing its disclosure obligations in relation to the fund raising and maintaining an orderly market in the trading of its quoted securities, and to ensure that trading does not take place in an uninformed market.

Great Western Exploration Limited requests that the trading halt end on the earlier of the commencement of trading on Monday 9 May 2022 or when the anticipated announcement regarding a fund raising is released to the market.

Great Western Exploration Limited is not aware of any reason why a trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Prior to the commencement of trading in its securities, Great Western Exploration Limited expects to make an announcement regarding a fund raising.

Yours faithfully

Tony Walsh

Company Secretary

Great Western Exploration Limited

Anthony Walsh