

PENTANET TO PRESENT AT UPCOMING GOLDMAN SACHS EMERGING TECH SERIES

Link to view the 5GG Presentation Video - 2022 Goldman Sachs Emerging Tech Series: https://pentanet.com.au/investor-centre/videos/goldman-sachs-emerging-tech-series

An accompanying presentation is also available at pentanet.com.au/investor-centre

Pentanet Limited (ASX:5GG, Pentanet or Company) is pleased to provide an updated presentation for the Goldman Sachs Emerging Tech Series. The presentation by Pentanet Managing Director Stephen Cornish provides background on the Company's accomplishments to date and an update on the Company's activities including the rollout of neXus and GeForce NOW Powered by Pentanet.

Telecommunications

Pentanet's fixed wireless network is one of the largest in Perth and is unparalleled when it comes to reliability, scalability and design. As this network nears capacity, the Company's forward-looking focus is the expansion of the network footprint using a new grid called neXus - the next-generation gigabit-enabled wireless mesh grid design. neXus employs intelligent Terragraph technology to provide subscribers with multiple points of connection that creates a resilient mesh of connected premises that continuously identifies and selects the optimal route for high-performance gigabit connectivity.

The innovative mesh design will remove the proximity and direct line of sight barriers of the Company's foundation fixed wireless network, increasing coverage and addressable market on the Company's on-net services that deliver a premium experience for end-users and higher margins for the business. The neXus wireless infrastructure can be deployed more rapidly than traditional fixed-line services that require cabling to be run to each connected premise.

The neXus campaign launch continues to generate registrations of interest (ROIs) for subscribers to form part of the network, with demand increasing from 4,900 registrations in December 2021 to over 10,500 ROI to date, creating a theoretical capacity¹ of 214,000 potential neXus subscribers. The registrations set a strong foundation for the Company's coverage expansion efforts. Strong ROI figures are critical for planning long-term coverage density, optimising return on capital investment, and maintaining network rollout efficiency as Pentanet builds out neXus.

To date, Pentanet has deployed over 341 distribution points (also known as "Meshy Bois") creating coverage for 6,820 neXus subscribers to increase the network's coverage in preparation for the commercial launch. Pentanet's focus remains on scaling the coverage density across the Perth metro area as the Company continues to undertake a targeted infrastructure rollout in anticipation of activating the first wave of revenue-generating connections to Perth homes in Q4FY22.

GeForce NOW Cloud Gaming

In October 2021, Pentanet unleashed the full force of GeForce NOW Powered by Pentanet, NVIDIA's premiere cloud-based game streaming service, in Australia and have since seen the interest in the platform grow exponentially from over 20,000 Beta Players testing the service to over 140,000 active members with over 80 million minutes played on the platform since launch.

¹Theoretical capacity is calculated by mapping the location of registrations as initial distribution points, and then determining the number of premises that can then be served by that distribution point. It represents a simulated network capacity that will ultimately be dependent on the number of distribution points installed. Each Meshy Boi added to the network enables 20-25 more subscribers depending on existing network density.

The GeForce NOW library has reached over 1,200 games streaming on the service, including 100 free-to-play titles and with new games added regularly, Pentanet anticipates continued solid ongoing growth of the platform.

In Q3FY22, NVIDIA and Epic Games launched a limited-time closed mobile beta for the world's most popular video game, Fortnite, on GeForce NOW. Streamed through the Safari web browser on iOS and the GeForce NOW Android app, the invite only Fortnite for Mobile beta is designed to test server capacity, graphics delivery, and the performance of new touch controls designed specifically for the mobile version of the platform. In addition, the GeForce NOW application is now also available on LG Electronics' range of 4K UHD TVs running webOS 6.0, opening yet another channel for growth.

As Pentanet continues to demonstrate the capability of the platform on Australian internet, the demand for the service continues to accelerate and channels for growth expand, focus has shifted to converting more users to a paid subscription by looking to introduce new mid-tier plans, priced between Basic and Priority. The mid-tier plans are expected to drive scale and growth in recurring service revenue and earnings.

GeForce NOW Powered by Pentanet is a highly complementary service to Pentanet's premium telecommunications offerings as high-quality internet is required for the optimal cloud gaming experience. The Company's near-term focus is demonstrating the power of neXus and optimising the network for the Perth market. However, as the Company's cloud gaming efforts continue to gain national recognition for the Pentanet brand, there exists an opportunity to convert GeForce NOW Powered by Pentanet subscribers across the country into neXus subscribers should Pentanet replicate its Perth network nationally.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

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About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private fixed-wireless network, the largest in Perth, as well as reselling fixed-line services such as NBN, where its wireless is not yet available.

Pentanet's flagship fixed wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed-wireless product that is technically superior to most of the NBN – with attractive margins for investors. This sets Pentanet apart from most broadband providers, which only resell the NBN.

Pentanet will also be part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NASDAQ listed NVIDIA – one of the world's largest producers of specialised graphic chips used in gaming – allows Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021.

Pentanet was listed as #28 in the Deloitte Technology Fast 500[™] Asia Pacific 2020, a ranking of the region's 500 fastest growing technology companies. On top of the Company's #28 overall ranking, Pentanet also ranked #3 for Australian companies on the list.

