



ASX Announcement

5 May 2022

Share Purchase Plan Raises \$1.63 Million

Delorean Corporation Limited (ASX: DEL) advises that the current share purchase plan (SPP) closed at 5.00pm (WST) on 4 May 2022.

The SPP was undertaken to give shareholders the ability to participate in the issue of shares at the same price (\$0.17) as the Company's recent placement.

The total raised from the SPP of \$1,627,275 will result in the issue of 9,572,047 new fully paid ordinary shares.

As previously advised the proceeds from the SPP will be used to add to existing cash reserves held by the Company to underpin further growth. Funds from the recent placement and the SPP will predominantly be directed to supporting the following:

- cash back performance bonds for engineer procure and construct contracts (EPC)
- funding of a forward contracting strategy in relation to Large Scale Generation certificates which deliver significant locked in future earnings;
- general working capital to support Delorean's EPC projects; and
- continued development of the Company's own bioenergy infrastructure project pipeline.

The SPP intended raising up to \$2 million. There is no intention to place further shares resulting from the difference between this amount and the amount ultimately raised.

The Board wish to thank shareholders who participated in the SPP for their ongoing support of the Company.

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

For more information/interview please contact:

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About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries; renewable energy and waste management.

Delorean Corporation comprises an engineering division, infrastructure division and retail energy division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.