

Announcement Summary

Entity name

JADE GAS HOLDINGS LIMITED

Date of this announcement

Thursday May 05, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options exercisable at \$0.09 on or before 5 May 2025	10,000,000	05/05/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

JADE GAS HOLDINGS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

55062879583

1.3 ASX issuer code

JGH

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/5/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Issue of Broker Options as JLM remuneration for the Share Placement.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code	+Security description
New class - code to be confirmed	Unlisted options exercisable at \$0.09 on or before 5 May
	2025

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

5/5/2022

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asxonline.com/companies/e/ca/viewPdf/2374122

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.09000000	5/5/2025

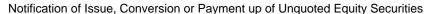
Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

The conversion of one unlisted option will result in the issue of one fully paid ordinary share (ASX:JGH)

Any other information the entity wishes to provide about the +securities the subject of this notification





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of the unlisted options forms part of the agreed remuneration to MST Financial Services Pty Ltd and Peloton Capital Pty Ltd for their services in the \$6.7 million institutional placement announced on 28 April 2022.

Issi	10	d۵	tai	l٥

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Agreed remuneration to MST Financial Services Pty Ltd and Peloton Capital Pty Ltd for their services in the \$6.7 million institutional placement announced on 28 April 2022.

Purpose of the issue

To pay for services rendered

Additional Details



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
JGH : ORDINARY FULLY PAID	531,215,030

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
JGHAA : ORDINARY FULLY PAID RESTRICTED	107,556,332
JGHAB : ORDINARY FULLY PAID RESTRICTED	570,629,969
JGHAC : OPTION EXPIRING 30-JUN-2023 RESTRICTED	50,000,000
JGHAD : OPTION EXPIRING 30-JUN-2023 RESTRICTED	40,000,000
JGHAQ : PERFORMANCE SHARES	48,000,000
JGHAE : OPTION EXPIRING 22-SEP-2024 RESTRICTED	12,000,000
JGHAT : PERFORMANCE RIGHTS	25,000,000
JGHAU : OPTION EXPIRING 31-OCT-2024 EX \$0.10	4,000,000
JGHAV : OPTION EXPIRING 30-JUN-2022 EX \$0.15	7,000,000
JGHAF : OPTION EXPIRING 01-FEB-2025 EX \$0.12	4,000,000
JGHAW : OPTION EXPIRING 19-APR-2025 EX \$0.09	12,000,000
New class - code to be confirmed : Unlisted options exercisable at \$0.09 on or before 5 May 2025	10,000,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\] \]$ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

10,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No