

Form 605

Corporations Act
2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Prospect Resources Ltd
ACN/ARSN/ABN 124 354 329

1. Details of substantial holder (1)

Name JPMorgan Chase & Co. and its affiliates
ACN/ARSN (if applicable) NA

The holder ceased to be a substantial holder on 03/05/2022
The previous notice was given to the company on 28/03/2022
The previous notice was dated 24/03/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Appendix	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Purchase and sales of securities in its capacity as Principal/Proprietary	See Appendix	1,557,879 (Ordinary)	1,557,879 (Ordinary)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Subsidiary of JPMorgan Chase & Co

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JPMorgan Chase & Co.	383 Madison Avenue, New York, New York, NY, 10179, United States
J.P. MORGAN SECURITIES AUSTRALIA LIMITED	LEVEL 18, 83-85 CASTLEREAGH STREET, SYDNEY, NS, NSW 2000, Australia

Signature

print name Zohra Mistry capacity Compliance Officer

sign here  date 05/05/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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TRADES FOR RELEVANT PERIOD							Appendix
Transaction Date	Entity	Product Type	Type of Transaction	Quantity	Price (AUD)	Consideration	
Balance at start of relevant period				22,989,895			
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	32,823	0.91	\$ 29,704.82	
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(164,631)	0.89	\$ 146,873.24	
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	265,752	0.91	\$ 240,763.87	
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	6,000	0.90	\$ 5,386.63	
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(14,138)	0.89	\$ 12,610.32	
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,155)	0.90	\$ 3,718.73	
25-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,155	0.89	\$ 3,695.03	
28-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	45,948	0.88	\$ 40,599.38	
28-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(256,284)	0.88	\$ 224,593.20	
28-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,000	0.88	\$ 2,641.40	
28-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(155,953)	0.88	\$ 137,335.33	
29-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	31,798	0.88	\$ 27,986.79	
29-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(70,847)	0.88	\$ 62,196.51	
30-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	39,960	0.87	\$ 34,833.17	
30-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(110,420)	0.87	\$ 96,065.40	
31-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	38,864	0.90	\$ 34,977.60	
31-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,127)	0.87	\$ 1,850.49	
31-Mar-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	2,127	0.90	\$ 1,912.90	
1-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	8,468	0.91	\$ 7,705.88	
1-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(11,000)	0.91	\$ 9,975.69	
1-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(17,000)	0.91	\$ 15,422.79	
1-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(8,726)	0.90	\$ 7,809.77	
1-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	51,330	0.91	\$ 46,752.49	
4-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	36,328	0.91	\$ 32,980.01	
4-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	11,234	0.91	\$ 10,205.39	
4-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(48,955)	0.90	\$ 44,170.73	
5-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	10,000	0.89	\$ 8,942.35	
5-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	4,000	0.89	\$ 3,575.14	
5-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,883)	0.89	\$ 4,347.09	
6-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,469	0.89	\$ 8,427.41	
7-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	27,673	0.90	\$ 24,767.34	
7-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	18,537	0.89	\$ 16,532.91	
7-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(9,000)	0.89	\$ 7,995.10	
7-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(11,000)	0.89	\$ 9,769.31	
8-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	24,513	0.90	\$ 21,939.14	
8-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	3,282	0.89	\$ 2,908.13	
8-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(33,000)	0.89	\$ 29,409.20	
8-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(29,000)	0.89	\$ 25,833.98	
11-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	14,247	0.91	\$ 12,964.77	
11-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	123,989	0.91	\$ 112,260.88	
11-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	11,292	0.91	\$ 10,219.26	
12-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	7,233	0.92	\$ 6,654.36	
12-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	408,880	0.93	\$ 379,179.77	
12-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	33,309	0.91	\$ 30,240.61	
13-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	38,755	0.91	\$ 35,447.18	
13-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(15,192)	0.91	\$ 13,895.70	
14-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	14,737	0.89	\$ 13,068.08	
14-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(61,230)	0.87	\$ 53,560.64	
14-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(29,409)	0.88	\$ 25,756.61	
19-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(29,000)	0.89	\$ 25,838.97	
19-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(68,036)	0.89	\$ 60,883.44	
19-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	70,259	0.88	\$ 62,097.86	
20-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	21,418	0.91	\$ 19,579.22	
20-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	13,212	0.92	\$ 12,106.71	
20-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(16,004)	0.91	\$ 14,550.18	
20-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	21,281	0.91	\$ 19,428.00	
21-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	11,942	0.99	\$ 11,822.58	
21-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	445,363	0.97	\$ 433,148.03	
21-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(2,623,420)	0.97	\$ 2,544,717.40	
21-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	613,554	0.99	\$ 605,124.38	
22-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	9,417	0.95	\$ 8,946.15	
22-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	56,224	0.95	\$ 53,267.01	
22-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(11,967)	0.95	\$ 11,368.65	
22-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	43,721	0.95	\$ 41,628.12	
22-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(41,272)	0.95	\$ 39,193.09	
26-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	21,725	0.95	\$ 20,602.45	
26-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	536,386	0.94	\$ 505,957.36	
26-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(166,727)	0.94	\$ 157,443.64	
27-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	22,512	0.95	\$ 21,436.29	
27-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	19,120	0.95	\$ 18,092.11	
27-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	632,261	0.95	\$ 597,940.61	
27-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(177,239)	0.95	\$ 167,493.16	
28-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	12,884	0.95	\$ 12,220.15	
28-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	250,000	0.95	\$ 236,250.00	
28-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(95,813)	0.95	\$ 90,631.62	
29-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	24,466	0.96	\$ 23,421.60	
29-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(4,796)	0.96	\$ 4,588.54	
29-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(30,133)	0.96	\$ 28,945.88	
29-Apr-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	1,000	0.96	\$ 959.10	
2-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	20,000	0.97	\$ 19,376.66	
2-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	22,465	0.98	\$ 21,988.18	
2-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	26,000	0.97	\$ 25,187.50	
2-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(1,091,099)	0.97	\$ 1,058,366.03	
2-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	15,000	0.97	\$ 14,527.91	
3-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Buy	12,238	0.97	\$ 11,870.86	
3-May-22	J.P. MORGAN SECURITIES AUSTRALIA LIMITED	Equity	Sell	(395,574)	0.98	\$ 385,684.65	
Balance at end of relevant period				21,432,016			